

**International Procurement Solutions Ltd****Registered number:** 07458273**Balance Sheet****as at 31 December 2019**

	<b>Notes</b>	<b>2019</b>	<b>2018</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	3	1,342	1,078
<b>Current assets</b>			
Debtors	4	2,895	2,175
Cash at bank and in hand		3,819	1,468
		<u>6,714</u>	<u>3,643</u>
<b>Creditors: amounts falling due within one year</b>	5	(1,025)	(100)
<b>Net current assets</b>		<u>5,689</u>	<u>3,543</u>
<b>Net assets</b>		<u>7,031</u>	<u>4,621</u>
<b>Capital and reserves</b>			
Called up share capital		10	10
Profit and loss account		7,021	4,611
<b>Shareholders' funds</b>		<u>7,031</u>	<u>4,621</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

V. Ababio

Director

Approved by the board on 22 December 2020

**International Procurement Solutions Ltd**  
**Notes to the Accounts**  
**for the year ended 31 December 2019**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

<b>2 Employees</b>	<b>2019 Number</b>	<b>2018 Number</b>
Average number of persons employed by the company	<u>3</u>	<u>3</u>

**3 Tangible fixed assets**

	<b>Plant and machinery etc £</b>
<b>Cost</b>	
At 1 January 2019	3,289
Additions	599
At 31 December 2019	<u>3,888</u>
<b>Depreciation</b>	
At 1 January 2019	2,211
Charge for the year	335
At 31 December 2019	<u>2,546</u>
<b>Net book value</b>	
At 31 December 2019	<u>1,342</u>
At 31 December 2018	<u>1,078</u>

<b>4 Debtors</b>	<b>2019 £</b>	<b>2018 £</b>
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Other debtors	<u>2,895</u>	<u>2,175</u>
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**5 Creditors: amounts falling due within one year**

**2019**

**2018**

**£**

**£**

Corporation tax

1,025

100

**6 Other information**

International Procurement Solutions Ltd is a private company limited by shares and incorporated in England. Its registered office is:

29th Floor

One Canary Wharf

London

E14 5DY

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.