

**REGISTERED NUMBER: 07453798**

**ABSOLUTE CREATIVE MEDIA LIMITED**

**FINANCIAL STATEMENTS**

**FOR THE PERIOD 1 DECEMBER 2017 TO 31 DECEMBER 2018**

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for the Period 1 December 2017 to 31 December 2018**

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**ABSOLUTE CREATIVE MEDIA LIMITED**

**COMPANY INFORMATION**  
**for the Period 1 December 2017 to 31 December 2018**

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**DIRECTOR:** M W Hussey

**REGISTERED OFFICE:** Unit A1  
Weltech Centre, Ridgeway  
Welwyn Garden City  
Hertfordshire  
AL7 2AA

**REGISTERED NUMBER:** 07453798

**ACCOUNTANTS:** Pomroy Associates Ltd  
Chartered Accountants  
Weltech Centre,  
Ridgeway  
Welwyn Garden City  
Hertfordshire  
AL7 2AA

**BALANCE SHEET**  
31 December 2018

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		299		1,618
<b>CURRENT ASSETS</b>					
Debtors	5	10,552		17,360	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>21,569</u>		<u>21,010</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(11,017)</u>		<u>(3,650)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(10,718)</u>		<u>(2,032)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		100		100
Retained earnings			<u>(10,818)</u>		<u>(2,132)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(10,718)</u>		<u>(2,032)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**31 December 2018**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 11 September 2019 and were signed by:

M W Hussey - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the Period 1 December 2017 to 31 December 2018**

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**1. STATUTORY INFORMATION**

Absolute Creative Media Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis and the director has confirmed his support.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Revenue is recognised on completion and invoicing of a project.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment                      - 25% on cost

Tangible fixed assets are stated at cost less accumulated depreciation and any recognised impairment loss.

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are reassessed annually. They are amended when necessary to reflect current estimates, future investments and the physical condition of the assets.

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Period 1 December 2017 to 31 December 2018**

**2. ACCOUNTING POLICIES - continued****Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 1 (2017 - 1) .

**4. TANGIBLE FIXED ASSETS**

	<b>Fixtures and fittings £</b>	<b>Computer equipment £</b>	<b>Totals £</b>
<b>COST</b>			
At 1 December 2017 and 31 December 2018	<u>2,650</u>	<u>18,147</u>	<u>20,797</u>
<b>DEPRECIATION</b>			
At 1 December 2017	2,584	16,595	19,179
Charge for period	66	1,253	1,319
At 31 December 2018	<u>2,650</u>	<u>17,848</u>	<u>20,498</u>
<b>NET BOOK VALUE</b>			
At 31 December 2018	<u>-</u>	<u>299</u>	<u>299</u>
At 30 November 2017	<u>66</u>	<u>1,552</u>	<u>1,618</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Period 1 December 2017 to 31 December 2018**

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2018</b>	2017
	<b>£</b>	£
Trade debtors	<b><u>10,552</u></b>	<u>17,360</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2018</b>	2017
	<b>£</b>	£
Bank loans and overdrafts	<b>3,918</b>	5,135
Trade creditors	<b>4,956</b>	4,847
Taxation and social security	<b>9,464</b>	9,035
Other creditors	<b><u>3,231</u></b>	<u>1,993</u>
	<b><u>21,569</u></b>	<u>21,010</u>

**7. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>2018</b>	2017
			<b>£</b>	£
100	Ordinary	1	<b><u>100</u></b>	<u>100</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.