

ABSOLUTE CREATIVE MEDIA LIMITED

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2016

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for the Year Ended 30 November 2016**

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ABSOLUTE CREATIVE MEDIA LIMITED

COMPANY INFORMATION
for the Year Ended 30 November 2016

DIRECTOR: M W Hussey

REGISTERED OFFICE: Unit A1
Weltech Business Centre
Welwyn Garden City
Hertfordshire
AL7 2AA

REGISTERED NUMBER: 07453798

ACCOUNTANTS: Pomroy Associates Ltd
Chartered Accountants
Weltech Centre,
Ridgeway
Welwyn Garden City
Hertfordshire
AL7 2AA

ABBREVIATED BALANCE SHEET
30 November 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		3,637		5,227
CURRENT ASSETS					
Debtors		25,279		31,502	
Cash at bank		-		3,642	
		<u>25,279</u>		<u>35,144</u>	
CREDITORS					
Amounts falling due within one year		<u>28,367</u>		<u>36,185</u>	
NET CURRENT LIABILITIES			<u>(3,088)</u>		<u>(1,041)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>549</u>		<u>4,186</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>449</u>		<u>4,086</u>
SHAREHOLDERS' FUNDS			<u>549</u>		<u>4,186</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
30 November 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 August 2017 and were signed by:

M W Hussey - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30 November 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2015	19,490
Additions	1,307
At 30 November 2016	<u>20,797</u>
DEPRECIATION	
At 1 December 2015	14,263
Charge for year	2,897
At 30 November 2016	<u>17,160</u>
NET BOOK VALUE	
At 30 November 2016	<u>3,637</u>
At 30 November 2015	<u>5,227</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 November 2016

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.