

SERENDIPITY TAILORMADE LTD
UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015

WEDNESDAY



L4NDBGDV

LD2

30/12/2015

#39

COMPANIES HOUSE

SERENDIPITY TAILORMADE LTD
REGISTERED NUMBER: 07449868

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2015

	Note	£	2015 £	£	2014 £
FIXED ASSETS					
Tangible assets	2		660		181
CURRENT ASSETS					
Debtors	3	36,927		44,745	
Cash at bank		56,810		31,860	
		<u>93,737</u>		<u>76,605</u>	
CREDITORS: amounts falling due within one year		<u>(92,247)</u>		<u>(92,507)</u>	
NET CURRENT ASSETS/(LIABILITIES)			1,490		(15,902)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,150</u>		<u>(15,721)</u>
PROVISIONS FOR LIABILITIES					
Deferred tax			(50)		-
NET ASSETS/(LIABILITIES)			<u>2,100</u>		<u>(15,721)</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		1
Share premium account			9,988		-
Profit and loss account			<u>(7,988)</u>		<u>(15,722)</u>
SHAREHOLDERS' FUNDS/(DEFICIT)			<u>2,100</u>		<u>(15,721)</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

SERENDIPITY TAILORMADE LTD

ABBREVIATED BALANCE SHEET (continued)
AS AT 31 MARCH 2015

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:

Mr N Shariff
Director



Date: 29th December 2015

The notes on pages 3 to 5 form part of these financial statements.

SERENDIPITY TAILORMADE LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable from the sale of flights, holidays and other travel related services supplied to customers net of VAT. Revenue and expenses relating to travel are taken to the profit and loss on a date of departure basis.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	-	25% straight line
-----------------------	---	-------------------

1.4 Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.6 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and loss account.

SERENDIPITY TAILORMADE LTD

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015**

1. ACCOUNTING POLICIES (continued)**1.7 Advance receipts and payments**

All revenue relating to travel with departures after the year end are treated as advanced receipts at the balance sheet date and are separately disclosed under other creditors. Payments made to suppliers in respect of travel after the year end are included within other debtors.

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2014	430
Additions	700
	<hr/>
At 31 March 2015	1,130
	<hr/>
Depreciation	
At 1 April 2014	249
Charge for the year	221
	<hr/>
At 31 March 2015	470
	<hr/>
Net book value	
At 31 March 2015	660
	<hr/> <hr/>
At 31 March 2014	181
	<hr/> <hr/>

3. DEBTORS

Other debtors includes amounts paid to suppliers in advance of departures amounting to £34,241 (2014: 42,020).

4. SHARE CAPITAL

	2015 £	2014 £
Allotted, called up and fully paid		
100 (2014 - 1) Ordinary shares of £1 each	100	1
	<hr/> <hr/>	<hr/> <hr/>

During the year the company issued 87 ordinary share of £1 each which were allotted in full. A further 12 ordinary share were issued at a premium of £832 per share and allotted in full.

SERENDIPITY TAILORMADE LTD

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015**

5. RELATED PARTY TRANSACTIONS

During the year Mr N Shariff, a director and shareholder of the company, incurred general business expenses of £8,193 and was reimbursed £15,396. At the year end £8,163 was owed from the company (2014: £16,167).