

Registered number
07448937

A Paxton Engineering Limited

Unaudited Filleted Accounts

31 March 2022

A Paxton Engineering Limited**Registered number:** 07448937**Balance Sheet****as at 31 March 2022**

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	3	290	580
Current assets			
Debtors	4	8,769	5,498
Cash at bank and in hand		3,384	8,458
		<u>12,153</u>	<u>13,956</u>
Creditors: amounts falling due within one year	5	(12,264)	(14,413)
Net current liabilities		<u>(111)</u>	<u>(457)</u>
Net assets		<u>179</u>	<u>123</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		79	23
Shareholders' funds		<u>179</u>	<u>123</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

A G Paxton

Director

Approved by the board on 5 September 2022

A Paxton Engineering Limited
Notes to the Accounts
for the year ended 31 March 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Computer equipment	33% straight line
Office equipment	15% straight line

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price).

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference. Current and deferred tax assets and liabilities are not discounted.

2 Employees

	2022	2021
	Number	Number
Average number of persons employed by the company	<u>1</u>	<u>1</u>

3 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 April 2021	8,757
At 31 March 2022	<u>8,757</u>
Depreciation	
At 1 April 2021	8,177
Charge for the year	<u>290</u>
At 31 March 2022	<u>8,467</u>
Net book value	
At 31 March 2022	<u>290</u>
At 31 March 2021	580

4 Debtors

2022	2021
£	£

Other debtors	<u>8,769</u>	<u>5,498</u>
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5 Creditors: amounts falling due within one year

2022	2021
£	£

Taxation and social security costs	11,364	13,538
Other creditors	<u>900</u>	<u>875</u>
	<u>12,264</u>	<u>14,413</u>

6 Loans to directors

Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
AG Paxton				
Interest free loan	5,351	8,622	(5,351)	8,622
	<u>5,351</u>	<u>8,622</u>	<u>(5,351)</u>	<u>8,622</u>

7 Other information

A Paxton Engineering Limited is a private company limited by shares and incorporated in England. Its registered office is:

6A Little Aston Lane

Little Aston
Sutton Coldfield
B74 3UF

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.