

Company Registration No. 07447388 (England and Wales)

**ADERINTO ORTHOPAEDICS LIMITED**

**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
30 NOVEMBER 2014**

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## ACCOUNTANT'S REPORT TO THE BOARD OF DIRECTORS OF ADERINTO ORTHOPAEDICS LIMITED ON THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2014

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In order to assist you to fulfil your duties under the Companies Act 2006, we prepared for your approval the abbreviated financial statements of Aderinto Orthopaedics Limited which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Aderinto Orthopaedics Limited, as a body, in accordance with the terms of our engagement letter dated 6 May 2015. Our work has been undertaken solely to prepare for your approval the financial statements of Aderinto Orthopaedics Limited and state those matters that we have agreed to state to them in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). This report should not therefore be regarded as suitable to be used or relied on by any other party wishing to acquire any rights against Baker Tilly Tax and Accounting Limited for any purpose or in any context. Any party other than the directors which obtains access to this report or a copy and chooses to rely on this report (or any part of it) will do so at its own risk. To the fullest extent permitted by law, Baker Tilly Tax and Accounting Limited will accept no responsibility or liability in respect of this report to any other party and shall not be liable for any loss, damage or expense of whatsoever nature which is caused by any person's reliance on representations in this report.

It is your duty to ensure that Aderinto Orthopaedics Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Aderinto Orthopaedics Limited under the Companies Act 2006. You consider that Aderinto Orthopaedics Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Aderinto Orthopaedics Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements or the abbreviated financial statements.



Baker Tilly Tax and Accounting Limited  
Chartered Accountants  
2 Whitehall Quay  
Leeds  
LS1 4HG

24/6/15

**ADERINTO ORTHOPAEDICS LIMITED****NOTES TO THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 30 NOVEMBER 2014**

| <b>3</b> | <b>Share capital</b>                      | <b>2014<br/>£</b> | <b>2013<br/>£</b> |
|----------|---|-------------------|-------------------|
|          | <b>Allotted, called up and fully paid</b> |                   |                   |
|          | 25 Ordinary A of £1 each                  | 25                | 25                |
|          | 75 Ordinary B of £1 each                  | 75                | 75                |
|          |   | <u>100</u>        | <u>100</u>        |

**4 Related party relationships and transactions**

The following directors had interest bearing loans during the year. The movement on these loans are as follows:

| <b>Description</b> | <b>%<br/>Rate</b> | <b>Opening<br/>Balance<br/>£</b> | <b>Amounts<br/>Advanced<br/>£</b> | <b>Interest<br/>Charged<br/>£</b> | <b>Amounts<br/>Repaid<br/>£</b> | <b>Closing<br/>Balance<br/>£</b> |
|--------------------|-------------------|----------------------------------|-----------------------------------|-----------------------------------|---------------------------------|----------------------------------|
| JB Aderinto -      | 4.00              | 45,467                           | 12,437                            | 624                               | 59,300                          | (772)                            |
|                    |                   | <u>45,467</u>                    | <u>12,437</u>                     | <u>624</u>                        | <u>59,300</u>                   | <u>(772)</u>                     |

# ADERINTO ORTHOPAEDICS LIMITED

## NOTES TO THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 30 NOVEMBER 2014

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#### 1 Accounting policies

##### Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### Turnover

Turnover represents amounts receivable for consultancy services net of VAT and trade discounts.

##### Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

|                    |                      |
|--------------------|----------------------|
| Computer equipment | 25% reducing balance |
|--------------------|----------------------|

##### Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

##### Financial instruments

Financial instruments are classified and accounted for according to the substance of the contractual arrangement as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

#### 2 Fixed assets

|  | Tangible assets |
|--|-----------------|
|  | £               |
| <b>Cost</b>                              |                 |
| At 1 December 2013 & at 30 November 2014 | 6,682           |
| <b>Depreciation</b>                      |                 |
| At 1 December 2013                       | 2,936           |
| Charge for the year                      | 936             |
| At 30 November 2014                      | 3,872           |
| <b>Net book value</b>                    |                 |
| At 30 November 2014                      | 2,810           |
| At 30 November 2013                      | 3,746           |

**ADERINTO ORTHOPAEDICS LIMITED****UNAUDITED ABBREVIATED BALANCE SHEET  
AS AT 30 NOVEMBER 2014**

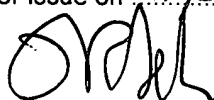
|   | Notes | 2014<br>£ | £      | 2013<br>£ | £       |
|---|-------|-----------|--------|-----------|---------|
| <b>Fixed assets</b>                                   |       |           |        |           |         |
| Tangible assets                                       | 2     |           | 2,810  |           | 3,746   |
| <b>Current assets</b>                                 |       |           |        |           |         |
| Debtors   |       | 9,430     |        | 55,043    |         |
| Cash at bank and in hand                              |       | 103,386   |        | 80,554    |         |
|   |       | 112,816   |        | 135,597   |         |
| <b>Creditors: amounts falling due within one year</b> |       | (26,452)  |        | (25,063)  |         |
| <b>Net current assets</b>                             |       |           | 86,364 |           | 110,534 |
| <b>Total assets less current liabilities</b>          |       |           | 89,174 |           | 114,280 |
| <b>Provisions for liabilities</b>                     |       |           | (562)  |           | (749)   |
| <b>Net assets</b>                                     |       |           | 88,612 |           | 113,531 |
| <b>Capital and reserves</b>                           |       |           |        |           |         |
| Called up share capital                               | 3     |           | 100    |           | 100     |
| Profit and loss account                               |       |           | 88,512 |           | 113,431 |
| <b>Shareholders' funds</b>                            |       |           | 88,612 |           | 113,531 |

For the financial year ended 30 November 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and the members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The abbreviated financial statements on pages 1 to 3 were approved by the board of directors and authorised for issue on 29/5/15 and are signed on its behalf by:



JB Aderinto  
Director