

REGISTERED NUMBER: 07446135 (England and Wales)

SB MANUFACTURING (UK) LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2017

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FOR THE YEAR ENDED 31ST MARCH 2017

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SB MANUFACTURING (UK) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2017

DIRECTORS:

G S Suthi
P S Suthi

REGISTERED OFFICE:

152 Halesowen Road
Cradley Heath
West Midlands
B64 5LP

REGISTERED NUMBER:

07446135 (England and Wales)

ACCOUNTANTS:

Ashtons Accountants
152 Halesowen Road
Old Hill
Cradley Heath
West Midlands
B64 5LP

BALANCE SHEET
31ST MARCH 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		4,896		12,454
CURRENT ASSETS					
Stocks		71,329		51,193	
Debtors	5	2,432		20,692	
Cash at bank		<u>1,908</u>		<u>344</u>	
		75,669		72,229	
CREDITORS					
Amounts falling due within one year	6	<u>78,212</u>		<u>83,811</u>	
NET CURRENT LIABILITIES			<u>(2,543)</u>		<u>(11,582)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,353</u>		<u>872</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>2,253</u>		<u>772</u>
SHAREHOLDERS' FUNDS			<u>2,353</u>		<u>872</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 19th December 2017 and were signed on its behalf by:

P S Suthi - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2017

1. STATUTORY INFORMATION

Sb Manufacturing (Uk) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 10% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2017

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1st April 2016 and 31st March 2017	<u>16,756</u>	<u>5,286</u>	<u>2,934</u>
DEPRECIATION			
At 1st April 2016	10,249	3,714	1,127
Charge for year	<u>3,351</u>	<u>1,057</u>	<u>587</u>
At 31st March 2017	<u>13,600</u>	<u>4,771</u>	<u>1,714</u>
NET BOOK VALUE			
At 31st March 2017	<u>3,156</u>	<u>515</u>	<u>1,220</u>
At 31st March 2016	<u>6,507</u>	<u>1,572</u>	<u>1,807</u>
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1st April 2016 and 31st March 2017	<u>12,092</u>	<u>1,590</u>	<u>38,658</u>
DEPRECIATION			
At 1st April 2016	10,036	1,078	26,204
Charge for year	<u>2,052</u>	<u>511</u>	<u>7,558</u>
At 31st March 2017	<u>12,088</u>	<u>1,589</u>	<u>33,762</u>
NET BOOK VALUE			
At 31st March 2017	<u>4</u>	<u>1</u>	<u>4,896</u>
At 31st March 2016	<u>2,056</u>	<u>512</u>	<u>12,454</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	1,669	20,392
Prepayments	<u>763</u>	<u>300</u>
	<u>2,432</u>	<u>20,692</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2017

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Bank loans and overdrafts	1,086	927
Trade creditors	50,794	62,687
Taxation	7,181	2,823
Social security and other taxes	230	1,545
VAT	14,040	10,648
Directors' current accounts	294	521
Accrued expenses	4,587	4,660
	<u>78,212</u>	<u>83,811</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.