

REGISTERED NUMBER: 07445575 (England and Wales)

Unaudited Financial Statements For The Year Ended 31st December 2017

for

Rebecca Gregg Conservation Ltd

Fredericks Limited
Chartered Accountants
106 Charter Avenue
Ilford
Essex
IG2 7AD

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For The Year Ended 31st December 2017

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Rebecca Gregg Conservation Ltd
Company Information
For The Year Ended 31st December 2017

DIRECTOR: Mrs R L Ashby-Crane

REGISTERED OFFICE: 106 Charter Avenue
Ilford
Essex
IG2 7AD

REGISTERED NUMBER: 07445575 (England and Wales)

ACCOUNTANTS: Fredericks Limited
Chartered Accountants
106 Charter Avenue
Ilford
Essex
IG2 7AD

Statement of Financial Position
31st December 2017

	Notes	31.12.17 £	£	31.12.16 £	£
FIXED ASSETS					
Tangible assets	4		1,336		649
CURRENT ASSETS					
Stocks	5	7,626		13,722	
Debtors	6	14,890		13,715	
Cash at bank		<u>34,247</u>		<u>48,005</u>	
		56,763		75,442	
CREDITORS					
Amounts falling due within one year	7	<u>28,359</u>		<u>27,764</u>	
NET CURRENT ASSETS			<u>28,404</u>		<u>47,678</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>29,740</u>		<u>48,327</u>
CAPITAL AND RESERVES					
Called up share capital			200		200
Retained earnings			<u>29,540</u>		<u>48,127</u>
SHAREHOLDERS' FUNDS			<u>29,740</u>		<u>48,327</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 13th March 2018 and were signed by:

Mrs R L Ashby-Crane - Director

Notes to the Financial Statements
For The Year Ended 31st December 2017

1. STATUTORY INFORMATION

Rebecca Gregg Conservation Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2016 - 2).

Notes to the Financial Statements - continued
For The Year Ended 31st December 2017

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1st January 2017	1,447	656	2,103
Additions	549	582	1,131
At 31st December 2017	1,996	1,238	3,234
DEPRECIATION			
At 1st January 2017	837	617	1,454
Charge for year	289	155	444
At 31st December 2017	1,126	772	1,898
NET BOOK VALUE			
At 31st December 2017	870	466	1,336
At 31st December 2016	610	39	649

5. STOCKS

	31.12.17 £	31.12.16 £
Raw materials	275	300
Work-in-progress	6,608	12,200
Finished goods	743	1,222
	<u>7,626</u>	<u>13,722</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17 £	31.12.16 £
Trade debtors	<u>14,890</u>	<u>13,715</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17 £	31.12.16 £
Trade creditors	2,639	-
Tax	15,189	15,242
Social security and other taxes	5,696	6,464
Directors' current accounts	1,562	1,590
Accrued expenses	3,273	4,468
	<u>28,359</u>	<u>27,764</u>

8. RELATED PARTY DISCLOSURES

During the year, total dividends of £83,000 (2016 - £70,500) were paid to the director .

Notes to the Financial Statements - continued
For The Year Ended 31st December 2017

8. RELATED PARTY DISCLOSURES - continued

During the accounting period the director loaned various sums to the company. The amount outstanding at the end of the accounting period is disclosed in the notes to the accounts. The loan is interest free and has no fixed repayment terms.

During the accounting period the director charged the company £4,800 in respect of premises used by the company. This amount is considered to be at arms length and at market value.

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mrs R L Ashby-Crane.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.