

ABC Surgical Limited

Registered Number
07444210
(England and Wales)

Unaudited Financial Statements for the Year ended
31 March 2023

ABC Surgical Limited
Company Information
for the year from 1 April 2022 to 31 March 2023

Director

Dr Sarah O'Dwyer

Registered Address

The Beeches Consulting Centre

Mill Lane

Cheadle

SK8 2PY

Registered Number

07444210 (England and Wales)

ABC Surgical Limited

Balance Sheet as at 31 March 2023

	Notes	2023	2022
		£	£
Fixed assets			
Tangible assets	6	21,068	25,966
		<u>21,068</u>	<u>25,966</u>
Current assets			
Debtors	7	12,230	14,590
Cash at bank and on hand		1,149,774	1,128,070
		<u>1,162,004</u>	<u>1,142,660</u>
Creditors amounts falling due within one year	8	(138,410)	(162,086)
Net current assets (liabilities)		<u>1,023,594</u>	<u>980,574</u>
Total assets less current liabilities		<u>1,044,662</u>	<u>1,006,540</u>
Creditors amounts falling due after one year	9	-	(114)
Provisions for liabilities	10	(3,186)	(4,116)
Net assets		<u>1,041,476</u>	<u>1,002,310</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>1,041,376</u>	<u>1,002,210</u>
Shareholders' funds		<u>1,041,476</u>	<u>1,002,310</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The financial statements were approved and authorised for issue by the Director on 7 December 2023, and are signed on its behalf by:

Dr Sarah O'Dwyer

Director

Registered Company No. 07444210

ABC Surgical Limited

Notes to the Financial Statements
for the year ended 31 March 2023

1. Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Compliance with applicable reporting framework

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. Principal activities

The principal activity of the company is the provision of medical services and consultancy

4. Accounting policies

Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

	Reducing balance (%)
Vehicles	25
Office Equipment	25

Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Deferred tax policy

Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Foreign currency translation and operations policy

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

5. Employee information

	2023	2022
Average number of employees during the year	1	1

6. Property, plant and equipment

	Plant & machinery	Vehicles	Office Equipment	Total
	£	£	£	£
Cost or valuation				
At 01 April 22	4,302	36,388	4,172	44,862
Additions	-	-	529	529
At 31 March 23	4,302	36,388	4,701	45,391
Depreciation and impairment				
At 01 April 22	-	15,921	2,975	18,896
Charge for year	-	5,117	310	5,427
At 31 March 23	-	21,038	3,285	24,323
Net book value				
At 31 March 23	4,302	15,350	1,416	21,068
At 31 March 22	4,302	20,467	1,197	25,966

7. Debtors

	2023	2022
	£	£
Trade debtors / trade receivables	12,230	14,590
Total	12,230	14,590

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

8. Creditors within one year

	2023	2022
	£	£
Trade creditors / trade payables	24	546
Bank borrowings and overdrafts	114	194
Taxation and social security	10,274	36,916
Other creditors	125,238	121,789
Accrued liabilities and deferred income	2,760	2,641
Total	138,410	162,086

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

9. Creditors after one year

	2023	2022
	£	£
Bank borrowings and overdrafts	-	114
Total	-	114

10. Provisions for liabilities

	2023	2022
	£	£
Net deferred tax liability (asset)	3,186	4,116
Total	3,186	4,116

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.