

**Registered Number 07435220**

**63 DEGREES LIMITED**

**Abbreviated Accounts**

**30 November 2014**

## Abbreviated Balance Sheet as at 30 November 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
<b>Called up share capital not paid</b>		-	-
<b>Fixed assets</b>			
Intangible assets		-	-
Tangible assets	2	8,900	19,490
Investments		-	-
		<u>8,900</u>	<u>19,490</u>
<b>Current assets</b>			
Stocks		15,817	6,667
Debtors		37,563	27,169
Investments		-	-
Cash at bank and in hand		1,634	5,419
		<u>55,014</u>	<u>39,255</u>
<b>Prepayments and accrued income</b>		-	-
<b>Creditors: amounts falling due within one year</b>		(131,193)	(85,369)
<b>Net current assets (liabilities)</b>		<u>(76,179)</u>	<u>(46,114)</u>
<b>Total assets less current liabilities</b>		<u>(67,279)</u>	<u>(26,624)</u>
<b>Creditors: amounts falling due after more than one year</b>		0	(8,829)
<b>Provisions for liabilities</b>		0	0
<b>Accruals and deferred income</b>		0	0
<b>Total net assets (liabilities)</b>		<u>(67,279)</u>	<u>(35,453)</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Share premium account		0	0
Revaluation reserve		0	0
Other reserves		0	0
Profit and loss account		(67,379)	(35,553)
<b>Shareholders' funds</b>		<u>(67,279)</u>	<u>(35,453)</u>

- For the year ending 30 November 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 August 2015

And signed on their behalf by:

**Eric Moreau, Director**

## Notes to the Abbreviated Accounts for the period ended 30 November 2014

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary operating activities.

**Tangible assets depreciation policy**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 25% straight line

Fixtures, fittings and equipment - 25% straight line

**Valuation information and policy**

Stock

Stock is valued at the lower of cost and net realisable value.

**Other accounting policies**

Going Concern

At the reporting date the liabilities of the company exceeded its assets by £67,279. The accounts have been prepared on a going concern basis, on the assumption that the support of the creditors and directors of the company will continue for the foreseeable future.

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 December 2013	42,362
Additions	0
Disposals	0
Revaluations	0
Transfers	0
At 30 November 2014	<u>42,362</u>
<b>Depreciation</b>	
At 1 December 2013	22,872
Charge for the year	10,590
On disposals	0
At 30 November 2014	<u>33,462</u>
<b>Net book values</b>	
	8,900

At 30 November 2014

At 30 November 2013

19,490

**3 Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	£	£
100 Ordinary shares of £1 each	100	100

**4 Transactions with directors**

Name of director receiving advance or credit:	Alexandre Moreau
Description of the transaction:	Advances to directors
Balance at 1 December 2013:	£ 3,145
Advances or credits made:	£ 6,596
Advances or credits repaid:	£ 0
Balance at 30 November 2014:	<u>£ 9,741</u>

Name of director receiving advance or credit:	Eric Moreau
Description of the transaction:	Advances to directors
Balance at 1 December 2013:	£ 3,075
Advances or credits made:	£ 6,905
Advances or credits repaid:	£ 0
Balance at 30 November 2014:	<u>£ 9,980</u>

During the year the directors received interest free loans from the company. The balances of the loans at the year end for director A Moreau and director E Moreau were £9,741 and £9,980 respectively.

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