

**A B PERFORMANCE LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2017**

A B PERFORMANCE LTD
UNAUDITED ACCOUNTS
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A B PERFORMANCE LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2017

Director	A L Bates
Company Number	07431038 (England and Wales)
Registered Office	Pic Hatch Farm, Brettenham Road Buxhall Stowmarket Suffolk IP14 3DZ
Accountants	Aldertons Accountants Oak House 2 Woodward Close Ipswich IP2 0EA

A B PERFORMANCE LTD

ACCOUNTANTS' REPORT

Accountants' report to the director of A B Performance Ltd on the preparation of the unaudited statutory accounts for the year ended 31 January 2017

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of A B Performance Ltd for the year ended 31 January 2017 as set out on pages 5 - 7 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of A B Performance Ltd, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of A B Performance Ltd and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A B Performance Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that A B Performance Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of A B Performance Ltd. You consider that A B Performance Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of A B Performance Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Aldertons Accountants

Oak House
2 Woodward Close
Ipswich
IP2 0EA

16 October 2017

A B PERFORMANCE LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 JANUARY 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	4	6,249	8,634
Current assets			
Inventories	5	112,334	209,929
Debtors	6	27,407	7,836
Cash at bank and in hand		58,197	41,195
		<u>197,938</u>	<u>258,960</u>
Creditors: amounts falling due within one year	7	(388,104)	(402,762)
Net current liabilities		<u>(190,166)</u>	<u>(143,802)</u>
Total assets less current liabilities		(183,917)	(135,168)
Creditors: amounts falling due after more than one year	8	(50,000)	(53,080)
Net liabilities		<u>(233,917)</u>	<u>(188,248)</u>
Capital and reserves			
Called up share capital		20	20
Profit and loss account		(233,937)	(188,268)
Shareholders' funds		<u>(233,917)</u>	<u>(188,248)</u>

For the year ending 31 January 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 16 October 2017.

A L Bates
Director

Company Registration No. 07431038

A B PERFORMANCE LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2017

1 Statutory information

A B Performance Ltd is a private company, limited by shares, registered in England and Wales, registration number 07431038. The registered office and principal place of business is Pie Hatch Farm, Brettenham Road, Buxhall, Stowmarket, Suffolk, IP14 3DZ.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 January 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 February 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% straight line
Motor vehicles	20% straight line
Computer equipment	20% straight line

A B PERFORMANCE LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2017

4 Tangible fixed assets	Land & buildings	Plant & machinery	Motor vehicles	Computer equipment	Total
	£	£	£	£	£
Cost or valuation	At cost	At cost	At cost	At cost	
At 1 February 2016	9,026	12,865	20,609	6,682	49,182
At 31 January 2017	9,026	12,865	20,609	6,682	49,182
Depreciation					
At 1 February 2016	9,165	7,351	20,953	3,079	40,548
Charge for the year	(139)	1,198	(345)	1,671	2,385
At 31 January 2017	9,026	8,549	20,608	4,750	42,933
Net book value					
At 31 January 2017	-	4,316	1	1,932	6,249
At 31 January 2016	(139)	5,514	(344)	3,603	8,634

5 Inventories	2017	2016
	£	£
Finished goods	112,334	209,929
	112,334	209,929

6 Debtors	2017	2016
	£	£
Accrued income and prepayments	-	1,176
Other debtors	27,407	6,660
	27,407	7,836

7 Creditors: amounts falling due within one year	2017	2016
	£	£
Trade creditors	106,648	212,000
Other creditors	281,456	189,600
Accruals	-	1,162
	388,104	402,762

8 Creditors: amounts falling due after more than one year	2017	2016
	£	£
Bank loans	-	3,080
Other creditors	50,000	50,000
	50,000	53,080

9 Average number of employees	
During the year the average number of employees was 2 (2016: 2).	

