

Abbreviated Unaudited Accounts for the Year Ended 31 January 2016

for

A B Performance Ltd

Contents of the Abbreviated Accounts
for the Year Ended 31 January 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

A B Performance Ltd

Company Information
for the Year Ended 31 January 2016

DIRECTOR:

A L Bates

REGISTERED OFFICE:

Pie Hatch Farm
Brettenham Road
Buxhall
Stowmarket
Suffolk
IP14 3DZ

REGISTERED NUMBER:

07431038 (England and Wales)

ACCOUNTANTS:

Aldertons Accountants
Oak House
2 Woodward Close
Ipswich
Suffolk
IP2 0EA

Abbreviated Balance Sheet
31 January 2016

	Notes	31.1.16 £	£	31.1.15 £	£
FIXED ASSETS					
Tangible assets	2		8,632		17,734
CURRENT ASSETS					
Stocks		209,929		428,386	
Debtors		7,836		1,427	
Cash at bank and in hand		40,209		25,823	
		<u>257,974</u>		<u>455,636</u>	
CREDITORS					
Amounts falling due within one year		<u>451,773</u>		<u>417,411</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(193,799)</u>		<u>38,225</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(185,167)		55,959
CREDITORS					
Amounts falling due after more than one year			<u>3,081</u>		<u>5,451</u>
NET (LIABILITIES)/ASSETS			<u>(188,248)</u>		<u>50,508</u>
CAPITAL AND RESERVES					
Called up share capital	3		20		20
Profit and loss account			<u>(188,268)</u>		<u>50,488</u>
SHAREHOLDERS' FUNDS			<u>(188,248)</u>		<u>50,508</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

A B Performance Ltd (Registered number: 07431038)

Abbreviated Balance Sheet - continued

31 January 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 19 October 2016 and were signed by:

A L Bates - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 January 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 20% on cost
Plant and machinery etc	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2015	48,972
Additions	213
At 31 January 2016	<u>49,185</u>
DEPRECIATION	
At 1 February 2015	31,238
Charge for year	9,315
At 31 January 2016	<u>40,553</u>
NET BOOK VALUE	
At 31 January 2016	<u>8,632</u>
At 31 January 2015	<u>17,734</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.16 £	31.1.15 £
1	Ordinary	1	<u>20</u>	<u>20</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.