

## Bannatyne Music Limited

Abbreviated Accounts

Year Ended

31 December 2014

Company Number 07430460

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# **Bannatyne Music Limited**

**Abbreviated accounts  
for the year ended 31 December 2014**

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## **Directors**

Bannatyne Media Limited  
K J E Savage

## **Secretary and registered office**

E James, Power House, Haughton Road, Darlington, Co Durham, DL1 1ST

## **Company number**

07430460

## **Auditors**

BDO LLP, 1 Bridgewater Place, Water Lane, Leeds, LS11 5RU

## **Bankers**

Barclays, PO Box 378, 71 Grey Street, Newcastle upon Tyne, NE99 1JP

## **Solicitors**

Watson Burton, 1 St James' Gate, Newcastle upon Tyne, NE99 1YQ

# **Bannatyne Music Limited**

## **Independent auditor's report**

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### **To Bannatyne Music Limited under section 449 of the Companies Act 2006**

We have examined the abbreviated accounts which comprise the balance sheet and the related notes, together with the financial statements of Bannatyne Music Limited for the year ended 31 December 2014 prepared under section 396 of the Companies Act 2006.

Our report has been prepared pursuant to the requirements of section 449 of the Companies Act 2006 and for no other purpose. No person is entitled to rely on this report unless such a person is a person entitled to rely upon this report by virtue of and for the purpose of section 449 of the Companies Act 2006 or has been expressly authorised to do so by our prior written consent. Save as above, we do not accept responsibility for this report to any other person or for any other purpose and we hereby expressly disclaim any and all such liability.

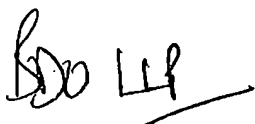
### **Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



*Paul Davies (senior statutory auditor)  
For and on behalf of BDO LLP, statutory auditor  
Leeds  
United Kingdom*

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).

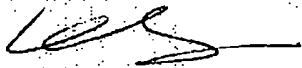
# Bannatyne Music Limited

## Balance sheet at 31 December 2014

<i>Company number 07430460</i>	Note	2014 £	2014 £	2013 £	2013 £
<b>Current assets</b>					
Debtors				2,626	
Cash at bank and in hand		2,975		32	
		<u>2,975</u>		<u>2,658</u>	
<b>Creditors: amounts falling due within one year</b>		<u>69,899</u>		<u>76,000</u>	
<b>Total assets less current liabilities</b>			<u>(66,924)</u>		<u>(73,342)</u>
<b>Capital and reserves</b>					
Called up share capital	2		3,688		3,688
Share premium account			86,812		86,812
Profit and loss account			<u>(157,424)</u>		<u>(163,842)</u>
<b>Shareholder's deficit</b>			<u>(66,924)</u>		<u>(73,342)</u>

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008).

The abbreviated accounts were approved by the board of directors and authorised for issue on

  
K J E Savage  
Director

The notes on page 3 form part of these abbreviated accounts.

# Bannatyne Music Limited

## Notes forming part of the abbreviated accounts for the year ended 31 December 2014

### 1 Accounting policies

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 2006 relating to small companies and the Financial Reporting Standard for Smaller Entities (effective April 2008) and have been prepared under the historical cost convention.

The following principal accounting policies have been applied:

#### *Turnover*

Turnover represents sales to external customers at invoiced amounts less value added tax or local taxes on sales.

Turnover is recognised when royalty income has been earned.

#### *Going concern*

At the period end the company had net and current liabilities of £66,924 and was reliant on the support of Bannatyne Media Limited and K J E Savage, directors of the company and the directors have confirmed that the amounts will not be due for repayment for a period of at least 12 months from the date of approval of these financial statements.

Therefore, after making suitable enquiries have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Accordingly they continue to prepare the financial statements on a going concern basis.

### 2 Share capital

	2014 £	2013 £
<i>Allotted, called up and fully paid</i>		
7,376 Ordinary shares of £0.50 each	3,688	3,688

### 3 Loans and transactions concerning directors and officers of the company

#### *Loans and transactions concerning directors and officers of the company*

	Amounts owed to directors £
<b>2014</b>	
Bannatyne Media Limited	34,750
K J E Savage	34,750
<b>2013</b>	
Bannatyne Media Limited	38,000
K J E Savage	38,000