

# Virtual Office Hub Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 August 2019

## **Virtual Office Hub Limited**

### **Profit and Loss Account for the Year Ended 31 August 2019**

The company has not traded during the year. During this year, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

The notes on pages 4 to 6 form an integral part of these financial statements.

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**Virtual Office Hub Limited**  
**(Registration number: 07428205)**  
**Balance Sheet as at 31 August 2019**

	Note	2019 £	2018 £
<b>Current assets</b>			
Debtors	<u>3</u>	427	186
Cash at bank and in hand		<u>57</u>	<u>43</u>
		484	229
<b>Creditors:</b> Amounts falling due within one year	<u>5</u>	<u>(16,354)</u>	<u>(16,099)</u>
<b>Net liabilities</b>		<u>(15,870)</u>	<u>(15,870)</u>
<b>Capital and reserves</b>			
Called up share capital	<u>6</u>	1	1
Profit and loss account		<u>(15,871)</u>	<u>(15,871)</u>
<b>Total equity</b>		<u>(15,870)</u>	<u>(15,870)</u>

For the financial year ending 31 August 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

For the financial year ending 31 August 2019 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved and authorised by the director on 25 April 2020

**Virtual Office Hub Limited**  
**(Registration number: 07428205)**  
**Balance Sheet as at 31 August 2019**

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Ms Janet Jackson  
Director

The notes on pages 4 to 6 form an integral part of these financial statements.  
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# **Virtual Office Hub Limited**

## **Notes to the Unaudited Financial Statements for the Year Ended 31 August 2019**

### **1 General information**

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

Cedar Lodge  
York Road  
Shiptonthorpe  
York  
East Yorkshire  
YO43 3PH

The principal place of business is:

Chereton  
Wintringham  
Malton  
North Yorkshire  
YO17 8HX

These financial statements were authorised for issue by the director on 25 April 2020.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

# Virtual Office Hub Limited

## Notes to the Unaudited Financial Statements for the Year Ended 31 August 2019

### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### 3 Debtors

	2019 £	2018 £
Trade debtors	-	-
Prepayments	427	186
	<u>427</u>	<u>186</u>

### 4 Cash and cash equivalents

	2019 £	2018 £
Cash at bank	<u>57</u>	<u>43</u>

### 5 Creditors

	Note	2019 £	2018 £
<b>Due within one year</b>			
Amounts due to related parties	<u>7</u>	16,179	15,924
Accruals		<u>175</u>	<u>175</u>
		<u>16,354</u>	<u>16,099</u>

### 6 Share capital

Allotted, called up and fully paid shares

# Virtual Office Hub Limited

## Notes to the Unaudited Financial Statements for the Year Ended 31 August 2019

	2019		2018	
	No.	£	No.	£
Ordinary of £1 each	1	1	1	1

### 7 Related party transactions

Ms J Jackson, the director and shareholder, had a loan with the company that remained in credit throughout the year. Interest has not been charged on the loan.

#### Transactions with directors

	At 1 September 2018 £	Other payments made to company by director £	At 31 August 2019 £
<b>2019</b>			
<b>Ms Janet Jackson</b>			
Director loan	(15,924)	(255)	(16,179)

	At 1 September 2017 £	Other payments made to company by director £	At 31 August 2018 £
<b>2018</b>			
<b>Ms Janet Jackson</b>			
Director loan	(15,739)	(185)	(15,924)

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