
NEW SKY CAPITAL LIMITED

UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 DECEMBER 2011



NEW SKY CAPITAL LIMITED
REGISTERED NUMBER 07427984


ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2011

	Note	£	2011 £
CURRENT ASSETS			
Debtors		42,637	
Cash at bank		442,224	
		<u>484,861</u>	
CREDITORS amounts falling due within one year		<u>(487,241)</u>	
NET CURRENT LIABILITIES			<u>(2,380)</u>
NET LIABILITIES			<u>(2,380)</u>
CAPITAL AND RESERVES			
Called up share capital	2		1
Profit and loss account			<u>(2,381)</u>
SHAREHOLDERS' DEFICIT			<u>(2,380)</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act

The director acknowledges her responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2011 and of its loss for the period then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on *August 1st, 2012*


S A Ferrucci
Director

The notes on page 2 form part of these financial statements

NEW SKY CAPITAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2011

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts

1.3 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

2 SHARE CAPITAL

	2011 £
Allotted, called up and fully paid	
1 Ordinary share of £1	<u>1</u>

3 ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The ultimate parent undertaking is New Sky Capital LLC a company incorporated in the USA. The ultimate controlling party is S A Perrucci.