

Registered Number 07424986

THE VILLAGE HABERDASHERY LIMITED

Abbreviated Accounts

31 January 2013

Abbreviated Balance Sheet as at 31 January 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
Fixed assets			
Intangible assets	2	2,300	-
Tangible assets	3	4,913	-
		<u>7,213</u>	<u>-</u>
Current assets			
Stocks		54,342	-
Cash at bank and in hand		2,530	100
		<u>56,872</u>	<u>100</u>
Creditors: amounts falling due within one year		<u>(59,164)</u>	<u>0</u>
Net current assets (liabilities)		<u>(2,292)</u>	<u>100</u>
Total assets less current liabilities		<u>4,921</u>	<u>100</u>
Total net assets (liabilities)		<u>4,921</u>	<u>100</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		4,821	0
Shareholders' funds		<u>4,921</u>	<u>100</u>

- For the year ending 31 January 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 October 2013

And signed on their behalf by:

Mrs A G K Barker, Director

Notes to the Abbreviated Accounts for the period ended 31 January 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Tangible assets depreciation policy

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Fixtures and fittings - 15% Reducing balance

Office equipment - straight line over 3 years

Intangible assets amortisation policy

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Website costs - straight line over 3 years

Other accounting policies**Research and development**

Development expenditure incurred on an individual project is carried forward when its future recoverability can reasonably be regarded as assured. Any expenditure carried forward is amortised in line with the expected future sales from the related project.

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

2 Intangible fixed assets

	£
Cost	
At 1 February 2012	-
Additions	3,450
Disposals	-

Revaluations	-
Transfers	-
At 31 January 2013	<u>3,450</u>
Amortisation	
At 1 February 2012	-
Charge for the year	1,150
On disposals	-
At 31 January 2013	<u>1,150</u>
Net book values	
At 31 January 2013	<u>2,300</u>
At 31 January 2012	<u>-</u>

3 Tangible fixed assets

	£
Cost	
At 1 February 2012	-
Additions	5,906
Disposals	-
Revaluations	-
Transfers	-
At 31 January 2013	<u>5,906</u>
Depreciation	
At 1 February 2012	-
Charge for the year	993
On disposals	-
At 31 January 2013	<u>993</u>
Net book values	
At 31 January 2013	<u>4,913</u>
At 31 January 2012	<u>-</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	2013	2012
	£	£
100 Ordinary shares of £1 each	100	100

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