

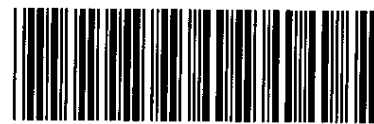
LIQ13

Notice of final account prior to dissolution in MVL



Companies House

WEDNESDAY



A07 *A8CC6CWW* 21/08/2019 #117
COMPANIES HOUSE

1 Company details

Company number 0 7 4 2 2 2 6 6

Company name in full Valhalla Medics Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Situl Devji

Surname Raithatha

3 Liquidator's address

Building name/number 38 De Montfort Street

Street Leicester

Post town

County/Region

Postcode L E 1 7 G S

Country

4 Liquidator's name ①

Full forename(s) Deviesh Ramesh

Surname Raikundalia

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 38 De Montfort Street

Street Leicester

Post town LE1 7GS

County/Region

Postcode

Country

② Other liquidator
Use this section to tell us about
another liquidator.

LIQ13

Notice of final account prior to dissolution in MVL

6

Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7

Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d

1

^d

9

^m

0

^m

8

^y

2

^y

0

^y

1

^y

9

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Donna Brown**

Company name **Springfields Advisory LLP**

Address **38 De Montfort Street**

Leicester

Post town **LE1 7GS**

County/Region

Postcode

Country

DX

Telephone **0116 299 4745**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Valhalla Medics Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments
From 1 April 2019 To 19 August 2019

Declaration of Solvency			
	£	£	£
	ASSET REALISATIONS		
	Tax Refund	693.69	
30.48	Cash at Bank	3,933.89	
237,645.00	Director's Loan Account	233,719.59	
			238,347.17
	COST OF REALISATIONS		
	Specific Penalty Bond	210.00	
	Liquidator's Remuneration	2,800.00	
	Printing and Photocopying	1.20	
	Irrecoverable VAT	654.48	
	Statutory Advertising	261.18	
			(3,926.86)
	DISTRIBUTIONS		
	Ordinary Shareholders	234,420.31	
			(234,420.31)
237,675.48			(0.00)
	REPRESENTED BY		
			NIL

Note:

On 26 April 2019 the Director's Loan Account was distributed in specie . The value of the Director's Loan Account is based upon the Company's financial records.

Situl Devji Raithatha
Joint Liquidator

Notice to accompany Final Account

VALHALLA MEDICS LIMITED ("the Company") - In Members' Voluntary Liquidation

(Company Number 07422266)

NOTICE IS GIVEN to the members of the above-named Company by Situl Devji Raithatha and Deviesh Ramesh Raikundalia under rule 5.10 of The Insolvency (England and Wales) Rules 2016 that:

1. the Company's affairs have been fully wound up;
2. the Joint Liquidators' having delivered copies of the final account to the members must, within 14 days of the date on which the final account is made up, deliver a copy of the account to the Registrar of Companies;
3. the Joint Liquidators' will vacate office under section 171(6) of The Insolvency Act 1986, and be released under section 173(2)(d) on delivery of the final account to the Registrar of Companies.

Members requiring further information regarding the above, should either contact me at 38 De Montfort Street, Leicester, LE1 7GS, or contact Nimisha Gadhia by telephone on 0116 299 4745, or by email at Nimisha.g@springfields-uk.com



Signed _____
Situl Devji Raithatha, Joint Liquidator

Dated 19/08/2019 _____

Valhalla Medics Limited – In Members' Voluntary Liquidation

JOINT LIQUIDATORS' FINAL ACCOUNT TO MEMBERS

STATUTORY INFORMATION

Company name:	Valhalla Medics Limited
Company number:	07422266
Former Trading address	18 Starboard Way London E16 2PF
Registered office:	38 De Montfort Street Leicester LE1 7GS
Former registered office:	c/o Sharman Fielding 57 New Walk Leicester LE1 7EA
Principal trading activity:	Medical practice activities
Joint Liquidators' names:	Situl Devji Raithatha and Deviesh Ramesh Raikundalia
Joint Liquidators' address:	38 De Montfort Street, Leicester, LE1 7GS
Date of appointment:	1 April 2019
Actions of Joint Liquidators':	Any act required or authorised under any enactment to be done by a Liquidator may be done by either or both of the Liquidators acting jointly or alone.

EXECUTIVE SUMMARY

All distributions have been made to the members. HM Revenue & Customs ("HMRC") have confirmed that they have no objection to the liquidation being concluded.

JOINT LIQUIDATORS' ACTIONS SINCE APPOINTMENT

There is certain work that I am required by the insolvency legislation to undertake in connection with the liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since my appointment as Liquidator is contained in Appendix 1.

RECEIPTS AND PAYMENTS ACCOUNT

My Receipts & Payments Account for the period from 1 April 2019 to date is attached at Appendix 2.

ASSET REALISATIONS

Tax Refund

A tax refund £693.69 was received from HMRC.

Cash at Bank

A sum of £3,933.89 was recovered in respect of the funds held on the Company bank account. These funds had been paid in by the Director in part repayment of his loan account and to discharge the costs of the Liquidation.

Director's Loan Account

A sum of £233,719.59 in respect of the Director's Loan Account was distributed in specie during the Period. A sum of £237,645 was showing as outstanding in accordance with the Declaration of Solvency. The difference relates to the funds repaid into the Company's bank account personally by the Director as detailed above..

LIABILITIES

Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has no current charges over its assets.

Preferential Creditors

The Declaration of Solvency ("DOS") anticipated no preferential claims and no preferential claims were received.

Crown Creditors

The DOS anticipated no claims from HMRC and none were received. HMRC has confirmed that it has no claim in the Liquidation.

Non-Preferential Unsecured Creditors

The DOS did not anticipate any claims from non preferential unsecured creditors and none have been received in the Period.

Share Capital

Date	Amount distribution	Rate of distribution per share
26/04/2019	£233,719.59	£2.337.20 per £1 ordinary share
05/08/2019	£700.72	£7.01 per £1 ordinary share
Total	£234,420.31	

JOINT LIQUIDATOR'S REMUNERATION

My fees were agreed on a fixed fee basis of £2,800 plus VAT and disbursements. This fee has been drawn in full.

A copy of 'A Members' Guide to Liquidators' Fees', together with an explanatory note which shows Springfields fee policy is available upon request from 38 De Montfort Street, Leicester, LE1 7GS.

JOINT LIQUIDATORS' EXPENSES

I enclose a schedule at Appendix 3 detailing the expenses incurred and paid in the Liquidation period.

No professional advisors have been used in the Period.

FURTHER INFORMATION

To comply with the Provision of Services Regulations, some general information about Springfields Advisory LLP can be found at our website at www.springfields-uk.com.

DISCLAIMER

This report has been prepared for the sole purpose of updating the shareholders of the Company for information purposes to fulfil the necessary statutory requirements of the Liquidators. The report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, or otherwise used by shareholders for any purpose other than updating them for information purposes, or any other person for any purpose whatsoever.

SUMMARY

If members have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Donna Brown on 0116 299 4745, or by email at Donna.b@springfields-uk.com before our release.



Situl Devji Raithatha
JOINT LIQUIDATOR

Appendix 1

1. Administration and Planning

This represents the work involved in the routine administrative functions of the case by the office holder and their staff, together with the control and supervision of the work done on the case by the office holder and their managers. It does not give direct financial benefit to the creditors, but has to be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that office holders must follow.

- Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.
- Setting up electronic case files.
- Setting up the case on the practice's electronic case management system and entering data.
- Issuing the statutory notifications to creditors and other required on appointment as office holder, including gazetting the office holder's appointment.
- Obtaining a specific penalty bond.
- Convening and holding a general meeting of members (as applicable).
- Dealing with all routine correspondence and emails relating to the case.
- Opening, maintaining and managing the office holder's estate bank account.
- Creating, maintaining and managing the office holder's cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and issuing annual progress reports to the members.
- Filing returns at Companies House.
- Preparing and filing VAT returns.
- Preparing and filing Corporation Tax returns.
- Making distributions to shareholder
- Seeking closure clearance from HMRC and other relevant parties.
- Preparing, reviewing and issuing a draft final account of the liquidation to the members.
- Issuing the final account to the members
- Filing the final account at Companies House.

Valhalla Medics Limited
(In Liquidation)
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From 1 April 2019 To 19 August 2019

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of Solvency**
£

		£	£
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	REPRESENTED BY		

NIL

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Situl Devji Raithatha
Joint Liquidator

Valhalla Medics Limited - In Members' Voluntary Liquidation

Details of expenses incurred from to dated 01 April 2019 to Date

Expenses

Category 1

Type	Incurred in Period (£)	Paid in Period (£)
Specific Penalty Bond	210.00	210.00
Statutory Advertising	261.18	261.18
TOTAL	<u>471.18</u>	<u>471.18</u>

Category 2

Type	Incurred in Period (£)	Paid in Period (£)
Printing and Photocopying	1.20	1.20
TOTAL	<u>1.20</u>	<u>1.20</u>