

Abbreviated Accounts
for the Year Ended 31 March 2015
for
Valhalla Medics Limited

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for the Year Ended 31 March 2015

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Valhalla Medics Limited
Company Information
for the Year Ended 31 March 2015

DIRECTOR: Dr O Ali

REGISTERED OFFICE: 70 Barrier Point Road
London
E16 2SD

REGISTERED NUMBER: 07422266 (England and Wales)

Abbreviated Balance Sheet
31 March 2015

	Notes	31.3.15 £	£	31.3.14 £	£
FIXED ASSETS					
Tangible assets	2		1,137		1,516
CURRENT ASSETS					
Debtors		87,980		10,011	
Cash at bank		<u>84</u>		<u>6,060</u>	
		88,064		16,071	
CREDITORS					
Amounts falling due within one year		<u>52,543</u>		<u>10,210</u>	
NET CURRENT ASSETS			<u>35,521</u>		<u>5,861</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			36,658		7,377
PROVISIONS FOR LIABILITIES			<u>227</u>		<u>303</u>
NET ASSETS			<u>36,431</u>		<u>7,074</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>36,331</u>		<u>6,974</u>
SHAREHOLDERS' FUNDS			<u>36,431</u>		<u>7,074</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21 December 2015 and were signed by:

Dr O Ali - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

COST

At 1 April 2014
and 31 March 2015

Total
£

2,371

DEPRECIATION

At 1 April 2014
Charge for year
At 31 March 2015

855

379

1,234

NET BOOK VALUE

At 31 March 2015
At 31 March 2014

1,137

1,516

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.15	31.3.14
		£1	£	£
1	Ordinary		<u>100</u>	<u>100</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2015

4. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2015 and 31 March 2014:

	31.3.15	31.3.14
	£	£
Dr O Ali		
Balance outstanding at start of year	8,331	3,265
Amounts advanced	-	8,331
Amounts repaid	(8,331)	(3,265)
Balance outstanding at end of year	<u>-</u>	<u>8,331</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.