

**RED ROSE CORPORATE SERVICES (NOMINEE NO.1) LIMITED**

**UNAUDITED**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2016**



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**RED ROSE CORPORATE SERVICES (NOMINEE NO.1) LIMITED**

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**COMPANY INFORMATION**

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**Directors** S M Collinson  
G W Furlong  
A A Ivanec  
B Gregory

**Company secretary** L M McKeown

**Registered number** 07419869

**Registered office** Rydon House  
Station Road  
Forest Row  
East Sussex  
RH18 5DW

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**RED ROSE CORPORATE SERVICES (NOMINEE NO.1) LIMITED**

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**RED ROSE CORPORATE SERVICES (NOMINEE NO.1) LIMITED**

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**DIRECTORS' REPORT  
FOR THE YEAR ENDED 31 MARCH 2016**

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The directors present their report and the financial statements for the year ended 31 March 2016.

**Directors' responsibilities statement**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

**Business review and future developments**

The principal activity of the company during the year under review was a dormant holding company within an LLP arrangement delivering estates management and capital projects for Lancashire Care NHS Foundation Trust.

Red Rose Corporate Services (Nominee No.1) Limited was incorporated on 26 October 2010. These accounts are for the dormant company and reflect the Balance Sheet position as at 31 March 2016.

The directors are satisfied with the progress and state of affairs of the company's subsidiary LLP. Red Rose Corporate Services (Nominee No.1) Limited has a 1% investment in Red Rose Corporate Services (Whyndyke) LLP.

The company did not trade in the period and the directors consider it unlikely that the company will trade in the foreseeable future. As the company has not traded during the period no profit or loss account is shown.

**RED ROSE CORPORATE SERVICES (NOMINEE NO.1) LIMITED**

**DIRECTORS' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2016**

**Directors**

The directors who served during the year were:

S M Collinson  
G W Furlong  
A A Ivanec  
B Gregory

None of the directors had any interest in the shares of the company, according to the register of directors' interest, at any time during the year ended 31 March 2016.

This report was approved by the board on 15 December 2016 and signed on its behalf.



**S M Collinson**  
Director

**RED ROSE CORPORATE SERVICES (NOMINEE NO.1) LIMITED**  
**REGISTERED NUMBER: 07419869**

**BALANCE SHEET**  
**AS AT 31 MARCH 2016**

	Note	2016 £	2015 £
<b>Fixed assets</b>			
Investments	3	1	1
		<u>1</u>	<u>1</u>
<b>Net assets</b>		<u>1</u>	<u>1</u>
<b>Capital and reserves</b>			
Called up share capital	4	1	1
		<u>1</u>	<u>1</u>

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 15 December 2016.

  
**S M Collinson**  
Director

The notes on pages 4 to 6 form part of these financial statements.

**RED ROSE CORPORATE SERVICES (NOMINEE NO.1) LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2016**

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**1. General information**

Red Rose Corporate Services (Nominee No.1) Limited is a company limited by shares incorporated in England & Wales within the United Kingdom. The address of the registered office is given in the company information of these financial statements.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The financial statements are presented in Sterling (£) and rounded to the nearest £1. Early adoption of amendments to FRS102: Small entities and other minor amendments (July 2015) has been applied before accounting periods commencing 1 January 2016.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the company's accounting policies.

**2.2 Going concern**

The directors have received assurances from the company's parent companies that adequate resources will continue to be available to meet the company's requirements for working capital. Accordingly, the directors consider that the financial statements are properly drawn up on a going concern basis.

**2.3 Valuation of investments**

Investments held as fixed assets are shown at cost less accumulated impairment.

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**RED ROSE CORPORATE SERVICES (NOMINEE NO.1) LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2016**

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**3. Fixed asset investments**

	<b>Fixed asset investments £</b>
<b>Cost or valuation</b>	
At 1 April 2015	<b>1</b>
	<hr/>
At 31 March 2016	<b>1</b>
	<hr/>
<b>Net book value</b>	
At 31 March 2016	<b>1</b>
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<i>At 31 March 2015</i>	<b>1</b>
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**RED ROSE CORPORATE SERVICES (NOMINEE NO.1) LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2016**

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**4. Share capital**

	2016 £	2015 £
<b>Shares classified as equity</b>		
<b>Allotted, called up and fully paid</b>		
1 Ordinary share of £1	<u>1</u>	<u>1</u>

**5. Related party transactions**

The company has taken advantage of the exemption available in FRS 102 section 33 from the requirement to disclose transactions with group companies on the grounds that consolidated financial statements are prepared by the ultimate parent company.

**6. Controlling party**

The immediate parent company is Red Rose Corporate Services LLP, a limited liability partnership registered in England and Wales.

**7. First time adoption of FRS 102**

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.