

COMPANY No 7419843

BLUNHAM ADHESIVES LIMITED

**ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31ST DECEMBER 2012**

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BLUNHAM ADHESIVES LIMITED
ABBREVIATED BALANCE SHEET
31ST DECEMBER 2012

	<u>Note</u>	2012 £	2011 £
Fixed assets			
Tangible assets	2	2,046	2,728
Current assets			
Stock		46,346	33,239
Debtors		126,667	101,268
		<u>173,013</u>	<u>134,507</u>
Creditors amounts falling due within one year	3	155,424	91,012
Net current assets		<u>17,589</u>	<u>43,495</u>
Total assets less current liabilities		<u>19,635</u>	<u>46,223</u>
Creditors amounts falling due after more than one year		-	10,416
		<u>19,635</u>	<u>35,807</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		19,633	35,805
		<u>19,635</u>	<u>35,807</u>

For the year ended 31st December 2012 the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006

The members have not requested the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The financial statements have been delivered in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime and the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved by the directors on 27.2.2013



N H WILDON - Director

COMPANY No 7419843

The notes on pages 3 and 4 form part of these financial statements

BLUNHAM ADHESIVES LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2012

1. Accounting Policies

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), under the historical cost convention

The principal accounting policies of the company are set out below and have remained unchanged since the previous year

a) Turnover

Turnover represents the invoiced amount of goods sold in the ordinary course of business and is stated net of VAT

b) Depreciation

Depreciation is calculated to write down the cost less estimated residual value of all tangible fixed assets over their expected useful lives

The periods generally applicable are

Plant & machinery	-	5 years
Fixtures and fittings	-	5 years

c) Stock

Stock is stated at the lower of cost and net realisable value after writing off redundant and obsolescent items. Cost is represented by purchase price of materials, direct labour and overheads as appropriate

Net realisable value is based on estimated selling price less further costs expected to be incurred to completion and disposal

d) Deferred taxation

Deferred tax is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. The company has not adopted a policy of discounting deferred tax assets and liabilities

e) Foreign exchange

Transactions denominated in foreign currencies are translated into sterling and recorded at the rate of exchange ruling at the date of the transaction

BLUNHAM ADHESIVES LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2012

2. Tangible fixed assets

	Total £
<u>Cost</u>	
At 1st January 2012 and At 31st December 2012	3,411
<u>Depreciation</u>	
At 1st January 2012	683
Provided in the year	682
At 31st December 2012	1,365
<u>Net book amount</u>	
At 31st December 2012	2,046
At 31st December 2011	2,728

3. Creditors: amounts falling due within one year

The balance sheet amount of £155,424 includes bank borrowings of £10,973 (2011 - £12,500), which are secured

4. Called up share capital

	2012 and 2011 £
<u>Allotted, called up and fully paid</u>	
Ordinary shares of £1 each	2

5. Transactions with directors

Goods were sold at arms length to Cedesa Ltd during the year Mr N H Wildon and Mr N M Wildon are both directors and shareholders of this company