

Registered number
07419529

Alliance Steel Services Limited

Abbreviated Accounts

31 March 2016

Alliance Steel Services Limited**Registered number:** 07419529**Abbreviated Balance Sheet****as at 31 March 2016**

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	31,439	31,980
Current assets			
Stocks		12,000	12,000
Work in progress		25,120	32,763
Debtors		223,574	267,913
CIS tax		14,747	-
Prepayments		250	250
Cash at bank and in hand		25,893	7,627
		<u>301,584</u>	<u>320,553</u>
Creditors: amounts falling due within one year		<u>(373,651)</u>	<u>(408,708)</u>
Net current liabilities		(72,067)	(88,155)
Net liabilities		<u>(40,628)</u>	<u>(56,175)</u>
Capital and reserves			
Called up share capital	3	68,001	68,001
Revaluation reserve		16,632	19,496
Profit and loss account		(125,261)	(143,672)
Shareholder's funds		<u>(40,628)</u>	<u>(56,175)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

D Rushby

Director

Approved by the board on 2 November 2016

Alliance Steel Services Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

At 1 April 2015	76,195
Additions	6,520
At 31 March 2016	<u>82,715</u>

Depreciation

At 1 April 2015	44,215
Charge for the year	7,061
At 31 March 2016	<u>51,276</u>

Net book value

At 31 March 2016	<u>31,439</u>
At 31 March 2015	<u>31,980</u>

3 Share capital

Nominal

2016

2016

2015

	value	Number	£	£
Allotted, called up and fully paid:				
Ordinary shares	£1 each	68,001	<u>68,001</u>	<u>68,001</u>

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