

REPORT OF THE DIRECTORS AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2012  
FOR  
PETER MALCOLM LTD

SATURDAY



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COMPANIES HOUSE

**PETER MALCOLM LTD**

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**FOR THE YEAR ENDED 31 OCTOBER 2012**

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**PETER MALCOLM LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 OCTOBER 2012**

**DIRECTORS**

P M Swadling  
L Swadling

**REGISTERED OFFICE**

Turnpike House  
1208/1210 London Road  
Leigh on Sea  
Essex  
SS9 2UA

**REGISTERED NUMBER**

07412632 (England and Wales)

**ACCOUNTANTS:**

Segrave & Partners  
Chartered Accountants  
Turnpike House  
1208/1210 London Road  
Leigh on Sea  
Essex  
SS9 2UA

**PETER MALCOLM LTD**

**REPORT OF THE DIRECTORS**  
**FOR THE YEAR ENDED 31 OCTOBER 2012**

The directors present their report with the financial statements of the company for the year ended 31 October 2012

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of business software development

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 November 2011 to the date of this report

P M Swadling  
L Swadling

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

**ON BEHALF OF THE BOARD**

A handwritten signature in black ink, appearing to read 'P. M. Swadling', written in a cursive style.

P M Swadling - Director

25 January 2013

**PETER MALCOLM LTD**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 OCTOBER 2012**

		Year Ended 31 10 12 £	Period 19 10 10 to 31 10 11 £
	Notes		
<b>TURNOVER</b>		61,967	41,578
Administrative expenses		31,192	21,921
<b>OPERATING PROFIT</b>	2	30,775	19,657
Interest receivable and similar income		12	1
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		30,787	19,658
Tax on profit on ordinary activities	3	6,197	3,954
<b>PROFIT FOR THE FINANCIAL YEAR</b>		24,590	15,704

The notes form part of these financial statements

**PETER MALCOLM LTD**

**BALANCE SHEET**  
**31 OCTOBER 2012**

	Notes	2012 £	2011 £
<b>FIXED ASSETS</b>			
Tangible assets	5	200	400
<b>CURRENT ASSETS</b>			
Debtors	6	28	2,906
Cash at bank		16,500	7,850
		16,528	10,756
<b>CREDITORS</b>			
Amounts falling due within one year	7	16,032	10,750
<b>NET CURRENT ASSETS</b>		496	6
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		696	406
<b>CAPITAL AND RESERVES</b>			
Called up share capital	8	2	2
Profit and loss account	9	694	404
<b>SHAREHOLDERS' FUNDS</b>		696	406

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2012

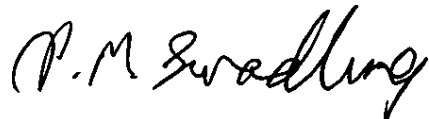
The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

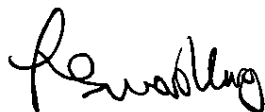
- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on 25 January 2013 and were signed on its behalf by



P M Swadling - Director



L Swadling - Director

The notes form part of these financial statements

**PETER MALCOLM LTD**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2012**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Computer equipment - 33% on cost

**Deferred tax**

Deferred tax has been calculated, but the amount involved is not significant enough to materially affect the financial statements, and therefore no provision has been made

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

**2 OPERATING PROFIT**

The operating profit is stated after charging

	Year Ended 31 10 12 £	Period 19 10 10 to 31 10 11 £
Depreciation - owned assets	200	200
Formation costs	-	112
Pension costs	3,200	5,000
	<u>          </u>	<u>          </u>
Directors' remuneration and other benefits etc	12,200	6,740
	<u>          </u>	<u>          </u>

**3 TAXATION**

**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows

	Year Ended 31 10 12 £	Period 19 10 10 to 31 10 11 £
Current tax		
UK corporation tax	6,197	3,954
	<u>          </u>	<u>          </u>
Tax on profit on ordinary activities	6,197	3,954
	<u>          </u>	<u>          </u>

**PETER MALCOLM LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 OCTOBER 2012**

**4 DIVIDENDS**

	Year Ended 31 10 12 £	Period 19 10 10 to 31 10 11 £
Ordinary shares of £1 each		
Final	10,800	7,200
Interim	13,500	8,100
	<u>24,300</u>	<u>15,300</u>

**5 TANGIBLE FIXED ASSETS**

	Computer equipment £
<b>COST</b>	
At 1 November 2011 and 31 October 2012	<u>600</u>
<b>DEPRECIATION</b>	
At 1 November 2011	200
Charge for year	<u>200</u>
At 31 October 2012	<u>400</u>
<b>NET BOOK VALUE</b>	
At 31 October 2012	<u>200</u>
At 31 October 2011	<u>400</u>

**6 DEBTORS AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2012 £	2011 £
Trade debtors	-	2,906
Prepayments	<u>28</u>	<u>-</u>
	<u>28</u>	<u>2,906</u>

**7 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2012 £	2011 £
Tax	6,197	3,954
Social security and other taxes	11	6
VAT	3,336	2,768
Directors' current accounts	4,868	2,462
Accrued expenses	<u>1,620</u>	<u>1,560</u>
	<u>16,032</u>	<u>10,750</u>



PETER MALCOLM LTD

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 OCTOBER 2012

8 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2012 £ <u>2</u>	2011 £ <u>2</u>
2	Ordinary			

9 RESERVES

	Profit and loss account £
At 1 November 2011	404
Profit for the year	24,590
Dividends	<u>(24,300)</u>
At 31 October 2012	<u>694</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS**  
**ON THE UNAUDITED FINANCIAL STATEMENTS OF**  
**PETER MALCOLM LTD**

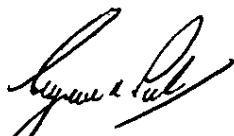
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of PETER MALCOLM LTD for the year ended 31 October 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook)

This report is made solely to the Board of Directors of PETER MALCOLM LTD, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of PETER MALCOLM LTD and state those matters that we have agreed to state to the Board of Directors of PETER MALCOLM LTD, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that PETER MALCOLM LTD has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of PETER MALCOLM LTD. You consider that PETER MALCOLM LTD is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of PETER MALCOLM LTD. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Segrave & Partners  
Chartered Accountants  
Turpin House  
1208/1210 London Road  
Leigh on Sea  
Essex  
SS9 2UA

28 January 2013