

Registered Number 07412548

MEGAFLATABLES LIMITED

Abbreviated Accounts

30 October 2015

Abbreviated Balance Sheet as at 30 October 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Intangible assets	2	4,317	5,116
Tangible assets	3	3,415	2,509
		<u>7,732</u>	<u>7,625</u>
Current assets			
Stocks		132,475	85,100
Debtors		33,980	43,322
Cash at bank and in hand		7,246	7,450
		<u>173,701</u>	<u>135,872</u>
Creditors: amounts falling due within one year		<u>(114,146)</u>	<u>(41,397)</u>
Net current assets (liabilities)		<u>59,555</u>	<u>94,475</u>
Total assets less current liabilities		<u>67,287</u>	<u>102,100</u>
Creditors: amounts falling due after more than one year		<u>(65,000)</u>	<u>(146,373)</u>
Total net assets (liabilities)		<u>2,287</u>	<u>(44,273)</u>
Capital and reserves			
Called up share capital	4	144,490	144,490
Profit and loss account		(142,203)	(188,763)
Shareholders' funds		<u>2,287</u>	<u>(44,273)</u>

- For the year ending 30 October 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 July 2016

And signed on their behalf by:

Mr. J. P. Spence, Director

Notes to the Abbreviated Accounts for the period ended 30 October 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Tangible assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 33.3% Straight Line

Fixtures & Fittings - 33.3% Straight Line

Intangible assets amortisation policy

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Patents - 10% Straight Line

2 Intangible fixed assets

	£
Cost	
At 1 November 2014	7,993
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 October 2015	<u>7,993</u>
Amortisation	
At 1 November 2014	2,877
Charge for the year	799
On disposals	-
At 30 October 2015	<u>3,676</u>
Net book values	
At 30 October 2015	<u>4,317</u>
At 31 October 2014	<u>5,116</u>

3 Tangible fixed assets

	£
Cost	
At 1 November 2014	33,134
Additions	2,229
Disposals	-
Revaluations	-
Transfers	-
At 30 October 2015	<u>35,363</u>
Depreciation	
At 1 November 2014	30,625
Charge for the year	1,323
On disposals	-
At 30 October 2015	<u>31,948</u>
Net book values	
At 30 October 2015	<u>3,415</u>
At 31 October 2014	<u>2,509</u>

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	£	£
144,490 Ordinary shares of £1 each	144,490	144,490

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