

**REGISTERED NUMBER: 07405582 (England and Wales)**

Unaudited Financial Statements for the Year Ended 31 May 2018

for

We Are Smile Ltd

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for the Year Ended 31 May 2018

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We Are Smile Ltd

Company Information  
for the Year Ended 31 May 2018

**DIRECTORS:**

Mr M Lees  
Mr N Monk

**REGISTERED OFFICE:**

Unit 3  
14 Hylton Street  
Birmingham  
B18 6HN

**REGISTERED NUMBER:**

07405582 (England and Wales)

Abridged Balance Sheet  
31 May 2018

	Notes	31.5.18 £	£	31.5.17 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		11,523		9,624
			<u>11,523</u>		<u>9,624</u>
<b>CURRENT ASSETS</b>					
Stocks		10,884		-	
Debtors		62,904		108,425	
Cash at bank and in hand		<u>24,446</u>		<u>37,247</u>	
		98,234		145,672	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>70,111</u>		<u>146,561</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>28,123</u>		<u>(889)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			39,646		8,735
<b>PROVISIONS FOR LIABILITIES</b>			<u>2,024</u>		<u>-</u>
<b>NET ASSETS</b>			<u>37,622</u>		<u>8,735</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			101		101
Retained earnings			<u>37,521</u>		<u>8,634</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>37,622</u>		<u>8,735</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

We Are Smile Ltd (Registered number: 07405582)

Abridged Balance Sheet - continued

31 May 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 May 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 September 2018 and were signed on its behalf by:

Mr M Lees - Director

Mr N Monk - Director

The notes form part of these financial statements

Notes to the Financial Statements  
for the Year Ended 31 May 2018

**1. STATUTORY INFORMATION**

We Are Smile Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of five years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 10% on cost
Computer equipment	- 25% on reducing balance

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 9 (2017 - 4) .

Notes to the Financial Statements - continued  
for the Year Ended 31 May 2018

4. **INTANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
At 1 June 2017	
and 31 May 2018	<u>6,000</u>
<b>AMORTISATION</b>	
At 1 June 2017	
and 31 May 2018	<u>6,000</u>
<b>NET BOOK VALUE</b>	
At 31 May 2018	<u>-</u>
At 31 May 2017	<u>-</u>

5. **TANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
At 1 June 2017	22,192
Additions	<u>5,455</u>
At 31 May 2018	<u>27,647</u>
<b>DEPRECIATION</b>	
At 1 June 2017	12,568
Charge for year	<u>3,556</u>
At 31 May 2018	<u>16,124</u>
<b>NET BOOK VALUE</b>	
At 31 May 2018	<u>11,523</u>
At 31 May 2017	<u>9,624</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.