

REGISTERED NUMBER: 07405582 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 May 2019

for

We Are Smile Ltd

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for the Year Ended 31 May 2019

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We Are Smile Ltd

Company Information
for the Year Ended 31 May 2019

DIRECTORS:

Mr M Lees
Mr N Monk

REGISTERED OFFICE:

Unit 3
14 Hylton Street
Birmingham
B18 6HN

REGISTERED NUMBER:

07405582 (England and Wales)

Abridged Balance Sheet
31 May 2019

	Notes	31.5.19 £	£	31.5.18 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		8,830		11,523
			<u>8,830</u>		<u>11,523</u>
CURRENT ASSETS					
Stocks		8,333		10,884	
Debtors		25,458		62,904	
Cash at bank and in hand		<u>20,231</u>		<u>24,446</u>	
		54,022		98,234	
CREDITORS					
Amounts falling due within one year		<u>40,473</u>		<u>70,111</u>	
NET CURRENT ASSETS			<u>13,549</u>		<u>28,123</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			22,379		39,646
PROVISIONS FOR LIABILITIES			-		2,024
NET ASSETS			<u>22,379</u>		<u>37,622</u>
CAPITAL AND RESERVES					
Called up share capital			101		101
Retained earnings			<u>22,278</u>		<u>37,521</u>
SHAREHOLDERS' FUNDS			<u>22,379</u>		<u>37,622</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

We Are Smile Ltd (Registered number: 07405582)

Abridged Balance Sheet - continued

31 May 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 May 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 22 November 2019 and were signed on its behalf by:

Mr M Lees - Director

Mr N Monk - Director

Notes to the Financial Statements
for the Year Ended 31 May 2019

1. STATUTORY INFORMATION

We Are Smile Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 10% on cost
Computer equipment	- 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 (2018 - 9) .

Notes to the Financial Statements - continued
for the Year Ended 31 May 2019

4. INTANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 June 2018	6,000
Disposals	<u>(6,000)</u>
At 31 May 2019	<u>-</u>
AMORTISATION	
At 1 June 2018	6,000
Eliminated on disposal	<u>(6,000)</u>
At 31 May 2019	<u>-</u>
NET BOOK VALUE	
At 31 May 2019	<u>-</u>
At 31 May 2018	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 June 2018 and 31 May 2019	<u>27,647</u>
DEPRECIATION	
At 1 June 2018	16,124
Charge for year	<u>2,693</u>
At 31 May 2019	<u>18,817</u>
NET BOOK VALUE	
At 31 May 2019	<u>8,830</u>
At 31 May 2018	<u>11,523</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.