Registered Number 07405582

WE ARE SMILE LTD

Abbreviated Accounts

31 May 2012

WE ARE SMILE LTD **Registered Number 07405582**

Abbreviated Balance Sheet as at 31 May 2012

	Notes	*2012*	*2011*
		£	*£*
Fixed assets			
Intangible assets	2	3,600	4,800
Tangible assets	3	3,922	5,170
		7,522	9,970
Current assets			
Debtors		21,626	4,302
Cash at bank and in hand		4,715	6,228
		26,341	10,530
Creditors: amounts falling due within one year		(20,963)	(12,795)
Net current assets (liabilities)		5,378	(2,265)
Total assets less current liabilities		12,900	7,705
Creditors: amounts falling due after more than one year		(5,150)	(7,210)
Provisions for liabilities		(396)	(396)
Total net assets (liabilities)		7,354	99
Capital and reserves			
Called up share capital		99	99
Profit and loss account		7,255	-
Shareholders' funds		7,354	99

- For the year ending 31 May 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 15 February 2013

And signed on their behalf by:
Ms S Coles, Director
Mr M Lees, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2012

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

2 Intangible fixed assets

	£
Cost	
At 1 June 2011	6,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2012	6,000
Amortisation	
At 1 June 2011	1,200
Charge for the year	1,200
On disposals	-
At 31 May 2012	2,400
Net book values	
At 31 May 2012	3,600
At 31 May 2011	4,800

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

3 Tangible fixed assets

	£
Cost	
At 1 June 2011	7,935
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2012	7,935
Depreciation	
At 1 June 2011	2,765
Charge for the year	1,248
On disposals	-
At 31 May 2012	4,013
Net book values	
At 31 May 2012	3,922
At 31 May 2011	5,170

registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.