AAG Solutions Ltd

Abbreviated Accounts

31 December 2013

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AAG Solutions Ltd

Registered number:

07397721

Abbreviated Balance Sheet

as at 31 December 2013

	Notes		2013 £		2012 £
Fixed assets			_		
Tangible assets	2		3,438		2,972
Current assets					
Debtors		38,903		19,318	
Cash at bank and in hand	_	10,914		7,909	
		49,817		27,227	
Creditors: amounts falling du	ie				
within one year		(70,037)		(36,306)	
Net current liabilities	-	 	(20,220)		(9,079)
Total assets less current liabilities			(16,782)	-	(6,107)
Provisions for liabilities			(688)		(594)
Net liabilities			(17,470)	- -	(6,701)
Capital and reserves					
Called up share capital	3		201		200
Profit and loss account			(17,671)		(6,901)
Shareholders' funds			(17,470)	- -	(6,701)

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Mr. A.B. Byram

Director

Approved by the board on 11 September 2014

AAG Solutions Ltd Notes to the Abbreviated Accounts for the year ended 31 December 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable to customers for goods and services provided during the period, excluding value added tax and trade discounts.

Going concern

The accounts have been prepared under the going concern basis, the validity of which is dependant upon the continued support of the company's directors.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office furniture and equipment

15% reducing balance

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an undiscounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2	Tangible fixed assets	£
	Cost	
	At 1 January 2013	3,928
	Additions	1,073
	At 31 December 2013	5,001
	Depreciation	
	At 1 January 2013	956
	Charge for the year	607_
	At 31 December 2013	1,563
	Net book value	
	At 31 December 2013	3,438
	At 31 December 2012	2,972

AAG Solutions Ltd Notes to the Abbreviated Accounts for the year ended 31 December 2013

3	Share capital	Nominal value	2013 Number	2013 £	2012 £
	Allotted, called up and fully paid:				
	Ordinary shares	£1 each	201	201	200
		Nominal value	Number	Amount £	
	Shares issued during the period:				
	Ordinary shares	£1 each	1	1_	