

**JAMES TRACTORS LIMITED  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 MAY 2021**

**JAMES TRACTORS LIMITED**  
**UNAUDITED ACCOUNTS**  
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**JAMES TRACTORS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MAY 2021**

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<b>Directors</b>	Thomas Dilwyn James Dawn Theresa Mary James
<b>Company Number</b>	07397698 (England and Wales)
<b>Registered Office</b>	108A Lammas Street Carmarthen Dyfed SA31 3AP
<b>Accountants</b>	Pritchard Roberts & Co. 108A Lammas Street Carmarthen Carmarthenshire SA31 3AP

**JAMES TRACTORS LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MAY 2021**

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Intangible assets	4	120,000	128,000
Tangible assets	5	4,184	5,578
		<u>124,184</u>	<u>133,578</u>
<b>Current assets</b>			
Inventories		308,638	308,429
Debtors	6	51,109	65,384
Cash at bank and in hand		1,392,739	1,133,032
		<u>1,752,486</u>	<u>1,506,845</u>
<b>Creditors: amounts falling due within one year</b>	7	(361,209)	(173,379)
<b>Net current assets</b>		<u>1,391,277</u>	<u>1,333,466</u>
<b>Net assets</b>		<u>1,515,461</u>	<u>1,467,044</u>
<b>Capital and reserves</b>			
Called up share capital		200	200
Profit and loss account		1,515,261	1,466,844
<b>Shareholders' funds</b>		<u>1,515,461</u>	<u>1,467,044</u>

For the year ending 31 May 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 6 January 2021 and were signed on its behalf by

Thomas Dilwyn James  
Director

Company Registration No. 07397698

**JAMES TRACTORS LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2021**

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**1 Statutory information**

JAMES TRACTORS LIMITED is a private company, limited by shares, registered in England and Wales, registration number 07397698. The registered office is 108A Llammas Street, Carmarthen, Dyfed, SA31 3AP.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	15% on a straight line basis
Motor vehicles	33% on a reducing basis

***Intangible fixed assets***

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

Goodwill is amortised at the rate of 4% per annum.

**4 Intangible fixed assets**

	<b>Goodwill</b>
	<b>£</b>
<b>Cost</b>	
At 1 June 2020	176,000
At 31 May 2021	176,000
<b>Amortisation</b>	
At 1 June 2020	48,000
Charge for the year	8,000
At 31 May 2021	56,000
<b>Net book value</b>	
At 31 May 2021	120,000
At 31 May 2020	128,000

**JAMES TRACTORS LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2021**

**5 Tangible fixed assets**

	<b>Plant &amp; machinery £</b>	<b>Motor vehicles £</b>	<b>Total £</b>
<b>Cost or valuation</b>	At cost	At cost	
At 1 June 2020	39,363	56,043	95,406
At 31 May 2021	39,363	56,043	95,406
<b>Depreciation</b>			
At 1 June 2020	39,362	50,466	89,828
Charge for the year	-	1,394	1,394
At 31 May 2021	39,362	51,860	91,222
<b>Net book value</b>			
At 31 May 2021	1	4,183	4,184
At 31 May 2020	1	5,577	5,578

**6 Debtors: amounts falling due within one year**

	<b>2021 £</b>	<b>2020 £</b>
Other debtors	51,109	65,384

**7 Creditors: amounts falling due within one year**

	<b>2021 £</b>	<b>2020 £</b>
Trade creditors	105,261	4,880
Taxes and social security	14,499	4,081
Loans from directors	241,449	164,418
	361,209	173,379

**8 Average number of employees**

During the year the average number of employees was 4 (2020: 4).

