

**JAMES TRACTORS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2022**

JAMES TRACTORS LIMITED
UNAUDITED ACCOUNTS
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JAMES TRACTORS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2022

Directors	Thomas Dilwyn James Dawn Theresa Mary James
Company Number	07397698 (England and Wales)
Registered Office	108A Lammas Street Carmarthen Dyfed SA31 3AP
Accountants	Pritchard Roberts & Co. 108A Lammas Street Carmarthen Carmarthenshire SA31 3AP

JAMES TRACTORS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2022

	Notes	2022 £	2021 £
Fixed assets			
Intangible assets	<u>4</u>	112,000	120,000
Tangible assets	<u>5</u>	12,098	4,184
		<u>124,098</u>	<u>124,184</u>
Current assets			
Inventories		255,000	250,000
Debtors	<u>6</u>	544,424	109,747
Cash at bank and in hand		1,239,397	1,392,739
		<u>2,038,821</u>	<u>1,752,486</u>
Creditors: amounts falling due within one year	<u>7</u>	(312,468)	(361,209)
Net current assets		<u>1,726,353</u>	<u>1,391,277</u>
Net assets		<u>1,850,451</u>	<u>1,515,461</u>
Capital and reserves			
Called up share capital		200	200
Profit and loss account		1,850,251	1,515,261
Shareholders' funds		<u>1,850,451</u>	<u>1,515,461</u>

For the year ending 31 May 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 20 October 2022 and were signed on its behalf by

Thomas Dilwyn James
Director

Company Registration No. 07397698

JAMES TRACTORS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2022

1 Statutory information

JAMES TRACTORS LIMITED is a private company, limited by shares, registered in England and Wales, registration number 07397698. The registered office is 108A Llammas Street, Carmarthen, Dyfed, SA31 3AP.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles	25% on a reducing basis
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Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

Goodwill is amortised at the rate of 4.5% per annum.

4 Intangible fixed assets

	Goodwill
	£
Cost	
At 1 June 2021	176,000
At 31 May 2022	176,000
Amortisation	
At 1 June 2021	56,000
Charge for the year	8,000
At 31 May 2022	64,000
Net book value	
At 31 May 2022	112,000
At 31 May 2021	120,000

JAMES TRACTORS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2022

5 Tangible fixed assets

	Plant & machinery	Motor vehicles	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 June 2021	39,363	56,043	95,406
Additions	-	11,700	11,700
At 31 May 2022	39,363	67,743	107,106
Depreciation			
At 1 June 2021	39,362	51,860	91,222
Charge for the year	1	3,785	3,786
At 31 May 2022	39,363	55,645	95,008
Net book value			
At 31 May 2022	-	12,098	12,098
At 31 May 2021	1	4,183	4,184

6 Debtors

	2022	2021
	£	£
Amounts falling due within one year		
Accrued income and prepayments	494,045	58,638
Other debtors	50,379	51,109
	544,424	109,747

7 Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	3,405	105,261
Taxes and social security	93,610	14,499
Other creditors	55	-
Loans from directors	215,398	241,449
	312,468	361,209

8 Average number of employees

During the year the average number of employees was 2 (2021: 4).

