

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023
FOR
ALLTHERM INSULATIONS LIMITED

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FOR THE YEAR ENDED 31 OCTOBER 2023

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ALLTHERM INSULATIONS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2023

DIRECTORS:

D Shaw
R Mappin
J Shaw

REGISTERED OFFICE:

46 Main Street
Mexborough
South Yorkshire
S64 9DU

REGISTERED NUMBER:

07397603 (England and Wales)

ACCOUNTANTS:

Leesing Marrison Lee & Co
Chartered Certified Accountants
46 Main Street
Mexborough
South Yorkshire
S64 9DU

ALLTHERM INSULATIONS LIMITED (REGISTERED NUMBER: 07397603)

BALANCE SHEET
31 OCTOBER 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		77,860		29,536
CURRENT ASSETS					
Debtors	5	99,783		179,034	
Cash at bank		<u>398,434</u>		<u>360,866</u>	
		498,217		539,900	
CREDITORS					
Amounts falling due within one year	6	<u>230,315</u>		<u>266,387</u>	
NET CURRENT ASSETS			<u>267,902</u>		<u>273,513</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			345,762		303,049
PROVISIONS FOR LIABILITIES			<u>17,534</u>		<u>5,612</u>
NET ASSETS			<u>328,228</u>		<u>297,437</u>
CAPITAL AND RESERVES					
Called up share capital			75		100
Retained earnings			<u>328,153</u>		<u>297,337</u>
SHAREHOLDERS' FUNDS			<u>328,228</u>		<u>297,437</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 9 January 2024 and were signed on its behalf by:

R Mappin - Director

R Snape - Director

J Shaw - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023

1. **STATUTORY INFORMATION**

Alltherm Insulations Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2022 - 8) .

ALLTHERM INSULATIONS LIMITED (REGISTERED NUMBER: 07397603)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2023

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 November 2022	2,448	64,603	4,063	71,114
Additions	-	99,030	1,997	101,027
Disposals	-	(64,603)	-	(64,603)
At 31 October 2023	<u>2,448</u>	<u>99,030</u>	<u>6,060</u>	<u>107,538</u>
DEPRECIATION				
At 1 November 2022	1,673	37,349	2,556	41,578
Charge for year	194	24,758	497	25,449
Eliminated on disposal	-	(37,349)	-	(37,349)
At 31 October 2023	<u>1,867</u>	<u>24,758</u>	<u>3,053</u>	<u>29,678</u>
NET BOOK VALUE				
At 31 October 2023	<u>581</u>	<u>74,272</u>	<u>3,007</u>	<u>77,860</u>
At 31 October 2022	<u>775</u>	<u>27,254</u>	<u>1,507</u>	<u>29,536</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	70,645	142,986
Other debtors	<u>29,138</u>	<u>36,048</u>
	<u>99,783</u>	<u>179,034</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	94,894	106,370
Taxation and social security	46,193	58,224
Other creditors	<u>89,228</u>	<u>101,793</u>
	<u>230,315</u>	<u>266,387</u>

7. RELATED PARTY DISCLOSURES

During the year, total dividends of £122,891 (2022 - £160,000) were paid to the directors .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.