

**Company Registration No. 7395542**

**ISG Middle East Limited**

**Report and Financial Statements**

**12 month period ended**

**31 December 2018**



# **ISG Middle East Limited**

## **Report and financial statements 2018**

<b>Contents</b>	<b>Page</b>
<b>Officers</b>	<b>1</b>
<b>Directors' report</b>	<b>2</b>
<b>Balance sheet</b>	<b>3</b>
<b>Notes to the financial statements</b>	<b>4</b>

# **ISG Middle East Limited**

## **Report and financial statements 2018**

### **Officers**

#### **Directors**

PM Cossell  
M Stockton

#### **Company Secretary**

N J Heard

#### **Registered Office**

Aldgate House  
33 Aldgate High Street  
London  
EC3N 1AG

# ISG Middle East Limited

## Directors' Report

The directors present their annual report on the affairs of the company, together with the financial statements for the 12-month period ended 31 December 2018.

### Activity

The company has been dormant as defined in section 1169 of the Companies Act 2006 throughout the financial year and during the preceding financial year. It is anticipated that the company will remain dormant for the foreseeable future. Key performance indicators are not considered necessary for the understanding of the development, performance or position of the business of the company. There are no risks or uncertainties facing the company including those within the context or use of these financial statements.

The directors do not recommend the payment of a dividend (2017: £nil).

### Directors

The directors who served during the financial period are shown below.

P M Cossell  
M Stockton

Approved by the Board of directors  
and signed by order of the Board



N J Heard  
Company Secretary

19 June 2019

# ISG Middle East Limited

## Balance Sheet

As at 31 December 2018

	Note	2018 £'000	2017 £'000
<b>Current assets</b>		-	-
<b>Creditors: amounts falling due within one year</b>		-	-
<b>Net assets</b>		-	-
<b>Capital and reserves</b>			
Share capital	4	-	-
Profit and loss account		-	-
<b>Shareholders' funds</b>		-	-

The accompanying notes are an integral part of this balance sheet.

### Statements:

For the year ended 31 December 2018 the company was entitled to exemption from audit under section 480(1) of the Companies Act 2006.

Members have not required the company to obtain an audit under section 476(1) of the Companies Act 2006.

The directors acknowledge their responsibility for:

- ensuring the company keeps accounting records which comply with section 386, and
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 394, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

These financial statements of ISG Middle East Limited (Registration Number 7395542) on pages 3 to 5 were approved and authorised for issue by the Board of directors on 19 June 2019.

Signed on behalf of the Board



M Stockton  
Director

## Notes to the Financial Statements

### Year ended 31 December 2018

#### 1. Accounting policies

A summary of principal accounting policies, all of which have been applied consistently during the year, is set out below:

##### Basis of Preparation

These financial statements have been prepared in accordance with Financial Reporting Standard 100 *Application of Financial Reporting Requirements* and Financial Reporting Standard 101 *Reduced Disclosure Framework*. The policies have been consistently applied to all periods presented, unless otherwise stated.

##### Disclosure exemptions adopted

In preparing these financial statements the company has taken advantage of all disclosure exemptions conferred by FRS 101. Therefore, these financial statements do not include:

- certain comparative information as otherwise required by EU endorsed IFRS;
- certain disclosures regarding the company's capital;
- a statement of cash flows;
- the effect of future accounting standards not yet adopted;
- the disclosure of the remuneration of key management personnel; and
- disclosure of related party transactions with other wholly owned members of the group headed by ISG Plc.

In addition, and in accordance with FRS 101 further disclosure exemptions have been adopted because equivalent disclosures are included in the consolidated financial statements of Cathexis UK Holdings Ltd. These financial statements do not include certain disclosures in respect of:

- Financial Instruments (other than certain disclosures required as a result of recording financial instruments at fair value)

##### Accounting convention

The financial statements have been prepared under the historical accounting convention and in accordance with applicable United Kingdom company law and accounting standards.

#### 2. Information regarding directors and employees

The company had no employees during the financial year.

No emoluments were payable to directors in the financial year.

#### 3. Profit and loss account

The company has made neither profit nor loss in the current financial year, nor are there any recognised gains or losses for the year. Accordingly, no profit and loss account has been prepared.

#### 4. Share capital

	2018 £'000	2017 £'000
<b>Allotted, called-up and fully-paid</b>		
1 (2017: 1) ordinary share of £1	-	-

#### 5. Related party transactions

As a subsidiary undertaking of ISG plc, the company has taken advantage of the exemption in FRS 8 "Related Party Disclosures" from disclosing the transactions with other members of the group headed by ISG plc. There are no other related party transactions requiring disclosure.

## **Notes to the Financial Statements**

### **Year ended 31 December 2018**

#### **6. Ultimate parent company**

The immediate parent company is Interior Services Group (UK Holdings) Ltd, a company incorporated and registered in the UK. At 31 December 2018, the company's ultimate parent company was Cathexis Holdings LP, a company incorporated and registered in the United States.

The largest group of undertakings for which group accounts are drawn up and of which the company is a member is the group headed by Cathexis Holdings LP. The smallest such group is the group headed by ISG plc, a company incorporated and registered in the United Kingdom.

Copies of the group financial statements of ISG Plc are available from Companies House.

The ultimate controlling party is W B Harrison by virtue of his beneficial interests in the ultimate parent company.