

REGISTERED NUMBER: 07392661 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2019
FOR
COLOURHOUSE MASTERBATCH LIMITED**

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for the Year Ended 30 September 2019**

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COLOURHOUSE MASTERBATCH LIMITED

COMPANY INFORMATION
for the Year Ended 30 September 2019

DIRECTORS:

B M Davies
G J Tarpey
G T Davies
J Cunliffe
B Rogerson
V Whittaker

REGISTERED OFFICE:

Unit C1 9-11 Swan Lane
Hindley Green
Wigan
Greater Manchester
WN2 4HD

REGISTERED NUMBER:

07392661 (England and Wales)

ACCOUNTANTS:

Fairhurst
Chartered Accountants
Douglas Bank House
Wigan Lane
Wigan
Lancashire
WN1 2TB

STATEMENT OF FINANCIAL POSITION
30 September 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		59,408		24,800
CURRENT ASSETS					
Stocks		82,654		78,497	
Debtors	5	147,170		100,698	
Cash at bank		<u>67,594</u>		<u>76,964</u>	
		297,418		256,159	
CREDITORS					
Amounts falling due within one year	6	<u>173,531</u>		<u>157,291</u>	
NET CURRENT ASSETS			<u>123,887</u>		<u>98,868</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			183,295		123,668
CREDITORS					
Amounts falling due after more than one year	7		(28,333)		-
PROVISIONS FOR LIABILITIES			<u>(10,023)</u>		<u>(4,216)</u>
NET ASSETS			<u>144,939</u>		<u>119,452</u>
CAPITAL AND RESERVES					
Called up share capital			52,500		52,500
Retained earnings			<u>92,439</u>		<u>66,952</u>
SHAREHOLDERS' FUNDS			<u>144,939</u>		<u>119,452</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

STATEMENT OF FINANCIAL POSITION - continued
30 September 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 3 April 2020 and were signed on its behalf by:

G T Davies - Director

G J Tarpey - Director

B M Davies - Director

B Rogerson - Director

J Cunliffe - Director

V Whittaker - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 September 2019

1. **STATUTORY INFORMATION**

Colourhouse Masterbatch Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The Principal accounting policies adopted in the preparation of the financial statements are set out below.

Turnover

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied, stated net of discounts and of value added tax.

Turnover recognised at which the consumer receives the goods. This is the point when the risks and rewards of ownership have been transferred to the customer.

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost, 15% on reducing balance and 2% on cost

Stocks

Stocks have been valued at the lower of cost and estimated selling price less costs to sell.

Financial instruments

The following assets and liabilities are classified as financial instruments; trade debtors, prepayments, bank accounts, trade creditors, director's loan accounts and accruals,

Debt instruments that are payable or receivable within one year, typically trade debtors, prepayments, bank accounts, trade creditors, director's loan accounts and accruals are measured initially and subsequently at the undiscounted amount of the cash that is expected to be paid or received.

The company has elected to apply the provisions of FRS 102 Section 11 'Basic Financial Instruments' to all of its financial instruments.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 September 2019

2. ACCOUNTING POLICIES - continued**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2018 - 6) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 October 2018	47,819
Additions	<u>45,507</u>
At 30 September 2019	<u>93,326</u>
DEPRECIATION	
At 1 October 2018	23,019
Charge for year	<u>10,899</u>
At 30 September 2019	<u>33,918</u>
NET BOOK VALUE	
At 30 September 2019	<u>59,408</u>
At 30 September 2018	<u>24,800</u>

The net book value of tangible fixed assets includes £ 34,000 in respect of assets held under hire purchase contracts.

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 September 2019**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade debtors	146,224	99,767
Other debtors	<u>946</u>	<u>931</u>
	<u><u>147,170</u></u>	<u><u>100,698</u></u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Hire purchase contracts	10,000	-
Trade creditors	63,894	58,039
Taxation and social security	36,402	36,847
Other creditors	<u>63,235</u>	<u>62,405</u>
	<u><u>173,531</u></u>	<u><u>157,291</u></u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019	2018
	£	£
Hire purchase contracts	<u><u>28,333</u></u>	<u><u>-</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.