

REGISTERED NUMBER: 07391622 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 JANUARY 2018 TO 30 JUNE 2019
FOR
MEDICAL AIR TECHNOLOGY FACILITIES
MANAGEMENT LIMITED



Malcolm Piper & Co Limited
Chartered Accountants
Kingsnorth House
Blenheim Way
Birmingham
West Midlands
B44 8LS

**MEDICAL AIR TECHNOLOGY FACILITIES
MANAGEMENT LIMITED (REGISTERED NUMBER: 07391622)**

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FOR THE PERIOD 1 JANUARY 2018 TO 30 JUNE 2019**

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**MEDICAL AIR TECHNOLOGY FACILITIES
MANAGEMENT LIMITED**

**COMPANY INFORMATION
FOR THE PERIOD 1 JANUARY 2018 TO 30 JUNE 2019**

DIRECTORS:

S Stott
S A Taylor
Mrs S E Stott

REGISTERED OFFICE:

Unit 2
Mercury Way
Trafford Park
Manchester
Greater Manchester
M41 7LY

REGISTERED NUMBER:

07391622 (England and Wales)

ACCOUNTANTS:

Malcolm Piper & Co Limited
Chartered Accountants
Kingsnorth House
Blenheim Way
Birmingham
West Midlands
B44 8LS

**MEDICAL AIR TECHNOLOGY FACILITIES
MANAGEMENT LIMITED (REGISTERED NUMBER: 07391622)**

**BALANCE SHEET
30 JUNE 2019**

	Notes	2019 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		45,238		121,318
CURRENT ASSETS					
Stocks		225,375		282,636	
Debtors	5	355,525		286,957	
Cash at bank and in hand		<u>26,393</u>		<u>60,531</u>	
		607,293		630,124	
CREDITORS					
Amounts falling due within one year	6	<u>605,275</u>		<u>562,776</u>	
NET CURRENT ASSETS			<u>2,018</u>		<u>67,348</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>47,256</u>		<u>188,666</u>
CREDITORS					
Amounts falling due after more than one year	7		-		100,000
NET ASSETS			<u>47,256</u>		<u>88,666</u>
CAPITAL AND RESERVES					
Called up share capital	8		1		1
Retained earnings			<u>47,255</u>		<u>88,665</u>
SHAREHOLDERS' FUNDS			<u>47,256</u>		<u>88,666</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 June 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 23 September 2019 and were signed on its behalf by:

S Stott - Director

The notes form part of these financial statements

**MEDICAL AIR TECHNOLOGY FACILITIES
MANAGEMENT LIMITED (REGISTERED NUMBER: 07391622)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 JANUARY 2018 TO 30 JUNE 2019**

1. STATUTORY INFORMATION

Medical Air Technology Facilities Management Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The company has changed its financial year-end from 31 December to 30 June and this is the first financial reporting period adopting the new year-end date. The financial statements are therefore for the 18 month period ended 30 June 2019.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

They have been prepared on a going concern basis which the directors consider to be appropriate.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates and value added tax. Turnover is recognised when the company obtains a right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 20 (2017 - 19) .

**MEDICAL AIR TECHNOLOGY FACILITIES
MANAGEMENT LIMITED (REGISTERED NUMBER: 07391622)**

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JANUARY 2018 TO 30 JUNE 2019

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 January 2018	216,737	3,844	220,581
Additions	2,651	2,712	5,363
At 30 June 2019	<u>219,388</u>	<u>6,556</u>	<u>225,944</u>
DEPRECIATION			
At 1 January 2018	97,507	1,756	99,263
Charge for period	79,925	1,518	81,443
At 30 June 2019	<u>177,432</u>	<u>3,274</u>	<u>180,706</u>
NET BOOK VALUE			
At 30 June 2019	<u>41,956</u>	<u>3,282</u>	<u>45,238</u>
At 31 December 2017	<u>119,230</u>	<u>2,088</u>	<u>121,318</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2017 £
Trade debtors	322,876	224,186
Amounts owed by group undertakings	20,877	50,228
Other debtors	<u>11,772</u>	<u>12,543</u>
	<u>355,525</u>	<u>286,957</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2017 £
Trade creditors	380,470	361,313
Amounts owed to group undertakings	105,000	105,000
Taxation and social security	99,472	78,078
Other creditors	<u>20,333</u>	<u>18,385</u>
	<u>605,275</u>	<u>562,776</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019 £	2017 £
Amounts owed to group undertakings	<u>-</u>	<u>100,000</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2019	2017
Number:	Class:	Nominal value:	£	£
1	Ordinary	1	<u>1</u>	<u>1</u>

9. PARENT UNDERTAKING

Medical Air Technology (Holdings) Limited is regarded by the directors as being the company's ultimate parent company. Medical Air Technology (Holdings) Limited is a private company registered in England and Wales.

DIRECTORS' RESPONSIBILITIES STATEMENT
ON THE UNAUDITED FINANCIAL STATEMENTS OF
MEDICAL AIR TECHNOLOGY FACILITIES
MANAGEMENT LIMITED

The following reproduces the text of the report prepared for the directors and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

We confirm that as directors we have met our duty in accordance with the Companies Act 2006 to:

- ensure that the company has kept proper accounting records;
- prepare financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2019 and of its profit for that period in accordance with United Kingdom Generally Accepted Accounting Practice; and
- follow the applicable accounting policies, subject to any material departures disclosed and explained in the notes to the financial statements.

ON BEHALF OF THE BOARD:

S Stott - Director

23 September 2019

INDEPENDENT CHARTERED ACCOUNTANTS' REVIEW REPORT TO THE DIRECTORS OF
MEDICAL AIR TECHNOLOGY FACILITIES
MANAGEMENT LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

We have reviewed the financial statements of Medical Air Technology Facilities Management Limited for the period ended 30 June 2019, which comprise the Profit and Loss Account, Balance Sheet, Statement of Changes in Equity and the related notes 1 to 11. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

This report is made solely to the company's directors, as a body, in accordance with our terms of engagement. Our review has been undertaken so that we might state to the directors those matters that we have agreed with them in our engagement letter and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's directors as a body for our work, for this report or the conclusions we have formed.

Directors' responsibility for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page nine, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Accountants' responsibility

Our responsibility is to express a conclusion based on our review of the financial statements. We conducted our review in accordance with International Standard on Review Engagements (ISRE) 2400 (Revised), 'Engagements to review historical financial statements' and ICAEW Technical Release TECH 09/13AAF 'Assurance review engagements on historical financial statements'. ISRE 2400 also requires us to comply with the ICAEW Code of Ethics.

Scope of the assurance review

A review of financial statements in accordance with ISRE 2400 (Revised) is a limited assurance engagement. We have performed additional procedures to those required under a compilation engagement. These primarily consist of making enquiries of management and others within the entity, as appropriate, applying analytical procedures and evaluating the evidence obtained. *The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with International Standards on Auditing (UK and Ireland).* Accordingly, we do not express an audit opinion on these financial statements.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the financial statements have not been prepared:

- so as to give a true and fair view of the state of the company's affairs as at 30 June 2019 and of its profit for the period then ended;
- in accordance with United Kingdom Generally Accepted Accounting Practice; and
- in accordance with the requirements of the Companies Act 2006.

Malcolm Piper & Co Limited
Chartered Accountants
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23 September 2019

This page does not form part of the statutory financial statements

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.