

Company Registration No 07389277 (England and Wales)

MICHAEL DEMPSEY IT CONTRACTS LTD
T/AS ITNEEDIT.CO.UK
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2011

TUESDAY



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T/AS ITNEEDIT.CO.UK
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MICHAEL DEMPSEY IT CONTRACTS LTD
T/AS ITNEEDIT.CO.UK
ABBREVIATED BALANCE SHEET
AS AT 30 SEPTEMBER 2011

	Notes	2011 £	£
Fixed assets			
Tangible assets	2		13,553
Current assets			
Stocks		34,250	
Debtors		42,182	
Cash at bank and in hand		9,647	
		<u>86,079</u>	
Creditors amounts falling due within one year		<u>(93,612)</u>	
Net current liabilities			(7,533)
Total assets less current liabilities			<u>6,020</u>
Capital and reserves			
Called up share capital	3		100
Profit and loss account			<u>5,920</u>
Shareholders' funds			<u>6,020</u>

For the financial period ended 30 September 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 20 June 2012



Michael Dempsey
Director

Company Registration No 07389277

MICHAEL DEMPSEY IT CONTRACTS LTD
T/AS ITNEEDIT.CO.UK
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2011

1 Accounting policies

1 1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1 2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1 3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1 4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment 25% reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 28 September 2010	-
Additions	18,071
	<hr/>
At 30 September 2011	18,071
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Depreciation	
At 28 September 2010	-
Charge for the period	4,518
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At 30 September 2011	4,518
	<hr/>
Net book value	
At 30 September 2011	13,553
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3 Share capital

	2011 £
Allotted, called up and fully paid	
100 Ordinary shares of £1 each	100
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During the year 100 ordinary shares of £1 each were allotted and fully paid at par for cash consideration