

Financial Statements
for the Year Ended
31 December 2021
for
Pontesbury Tractors Limited

Godfrey Mansell & Co
Hales Court
Stourbridge Road
Halesowen
West Midlands
B63 3TT

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for the Year Ended 31 December 2021**

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Pontesbury Tractors Limited

**Company Information
for the Year Ended 31 December 2021**

DIRECTORS:

P J Hamer
C M Edwards
D M Edwards

REGISTERED OFFICE:

Units 3 and 4
Malehurst Industrial Estate
Minsterley
Shrewsbury
Shropshire
SY5 0EQ

REGISTERED NUMBER:

07387358 (England and Wales)

ACCOUNTANTS:

Godfrey Mansell & Co
Hales Court
Stourbridge Road
Halesowen
West Midlands
B63 3TT

Pontesbury Tractors Limited (Registered number: 07387358)

Balance Sheet
31 December 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		392,607		234,713
CURRENT ASSETS					
Stocks		2,692,115		2,478,039	
Debtors	5	409,263		426,055	
Cash at bank and in hand		<u>58,761</u>		<u>99,725</u>	
		3,160,139		3,003,819	
CREDITORS					
Amounts falling due within one year	6	<u>3,132,213</u>		<u>2,754,152</u>	
NET CURRENT ASSETS			<u>27,926</u>		<u>249,667</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			420,533		484,380
CREDITORS					
Amounts falling due after more than one year	7		<u>-</u>		<u>115,288</u>
NET ASSETS			<u>420,533</u>		<u>369,092</u>
CAPITAL AND RESERVES					
Called up share capital			300		300
Retained earnings			<u>420,233</u>		<u>368,792</u>
SHAREHOLDERS' FUNDS			<u>420,533</u>		<u>369,092</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 September 2022 and were signed on its behalf by:

C M Edwards - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2021**

1. STATUTORY INFORMATION

Pontesbury Tractors Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost and 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 20 (2020 - 20).

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2021	561,223
Additions	330,114
Disposals	(119,500)
At 31 December 2021	<u>771,837</u>
DEPRECIATION	
At 1 January 2021	326,510
Charge for year	90,408
Eliminated on disposal	(37,688)
At 31 December 2021	<u>379,230</u>
NET BOOK VALUE	
At 31 December 2021	<u>392,607</u>
At 31 December 2020	<u>234,713</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Trade debtors	343,648	424,755
Other debtors	65,615	1,300
	<u>409,263</u>	<u>426,055</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Other loans	196,667	234,439
Finance leases	310,535	76,445
Trade creditors	1,843,174	1,526,739
Tax	-	29,419
PAYE control	23,849	18,552
VAT	32,253	178,858
Other creditors	725,735	689,700
	<u>3,132,213</u>	<u>2,754,152</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021	2020
	£	£
Finance leases	<u>-</u>	<u>115,288</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.