

Registration number: 07385161

# **Michael Nevin Limited**

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2014

**Batchelor Coop Ltd Chartered Accountants**

The New Barn Mill Lane Eastry Sandwich Kent CT13 0JW

**Michael Nevin Limited**  
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited  
Statutory Accounts of  
Michael Nevin Limited  
for the Year Ended 31 March 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Michael Nevin Limited for the year ended 31 March 2014 set out on pages 2 to 4 from the company's accounting records and from information and explanations you have given us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Michael Nevin Limited, as a body, in accordance with the terms of our engagement letter dated 24 September 2010. Our work has been undertaken solely to prepare for your approval the accounts of Michael Nevin Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Michael Nevin Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Michael Nevin Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Michael Nevin Limited.

You consider that Michael Nevin Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Michael Nevin Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....  
  
Batchelor Coop Ltd  
Chartered Accountants  
The New Barn  
Mill Lane  
Eastry  
Sandwich  
Kent  
CT13 0JW  
12 May 2014

**Michael Nevin Limited**  
**(Registration number: 07385161)**  
**Abbreviated Balance Sheet at 31 March 2014**

	<b>Note</b>	<b>2014</b> <b>£</b>	<b>2013</b> <b>£</b>
<b>Fixed assets</b>			
Tangible fixed assets		<u>181</u>	<u>213</u>
<b>Current assets</b>			
Stocks		17	28
Debtors		4,044	4,185
Cash at bank and in hand		<u>1,169</u>	<u>766</u>
		5,230	4,979
Creditors: Amounts falling due within one year		<u>(5,346)</u>	<u>(5,061)</u>
Net current liabilities		<u>(116)</u>	<u>(82)</u>
Net assets		<u>65</u>	<u>131</u>
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	1	1
Profit and loss account		<u>64</u>	<u>130</u>
Shareholders' funds		<u>65</u>	<u>131</u>

For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 6 May 2014

.....  
M Nevin  
Director

The notes on pages 3 to 4 form an integral part of these financial statements.  
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# Michael Nevin Limited

## Notes to the Abbreviated Accounts for the Year Ended 31 March 2014..... continued

### 1 Accounting policies

#### Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

#### Revenue recognition

Revenue is recognised when goods are supplied, irrespective of the date the goods were invoiced.

#### Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	15% on written down value

#### Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

### 2 Fixed assets

	Tangible assets £	Total £
<b>Cost</b>		
At 1 April 2013	347	347
At 31 March 2014	347	347
<b>Depreciation</b>		
At 1 April 2013	134	134
Charge for the year	32	32
At 31 March 2014	166	166
<b>Net book value</b>		
At 31 March 2014	181	181
At 31 March 2013	213	213

**Michael Nevin Limited****Notes to the Abbreviated Accounts for the Year Ended 31 March 2014..... continued****3 Share capital****Allotted, called up and fully paid shares**

	2014		2013	
	No.	£	No.	£
Ordinary share of £1 each	1	1	1	1
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

**4 Related party transactions****Dividends**

During the year the company voted dividends as shown below: £10,407 (2013 - £12,077) to Mr M Nevin

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