

Registration number 07385161

Michael Nevin Limited

Unaudited Abbreviated Accounts

for the Period from 23 September 2010 to 31 March 2011

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Michael Nevin Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited
Statutory Accounts of
Michael Nevin Limited
for the Period Ended 31 March 2011**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Michael Nevin Limited for the period ended 31 March 2011 set out on pages 2 to 4 from the company's accounting records and from information and explanations you have given us

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Michael Nevin Limited, as a body, in accordance with the terms of our engagement letter dated 24 September 2010. Our work has been undertaken solely to prepare for your approval the accounts of Michael Nevin Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Michael Nevin Limited and its Board of Directors as a body for our work or for this report

It is your duty to ensure that Michael Nevin Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Michael Nevin Limited. You consider that Michael Nevin Limited is exempt from the statutory audit requirement for the period

We have not been instructed to carry out an audit or a review of the accounts of Michael Nevin Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts

Batchelor Coop Ltd
Chartered Accountants
The New Barn
Mill Lane
Eastry
Sandwich
Kent
CT13 0JW

7 November 2011

Michael Nevin Limited

(Registration number: 07385161)

Abbreviated Balance Sheet at 31 March 2011

	Note	31 March 2011 £
Fixed assets		
Tangible fixed assets		<u>295</u>
Current assets		
Stocks		30
Debtors	3	3,522
Cash at bank and in hand		<u>2,778</u>
		6,330
Creditors Amounts falling due within one year		<u>(5,624)</u>
Net current assets		<u>706</u>
Net assets		<u>1,001</u>
Capital and reserves		
Called up share capital	4	1
Profit and loss account		<u>1,000</u>
Shareholders' funds		<u>1,001</u>

For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the director on 3 November 2011



M Nevin
Director

Michael Nevin Limited

Notes to the Abbreviated Accounts for the Period from 23 September 2010 to 31 March 2011

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Revenue recognition

Revenue is recognised when goods are supplied, irrespective of the date the goods were invoiced

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Office equipment	15% on written down value

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

2 Fixed assets

	Tangible assets £	Total £
Cost		
Additions	347	347
At 31 March 2011	347	347
Depreciation		
Charge for the period	52	52
At 31 March 2011	52	52
Net book value		
At 31 March 2011	295	295

Michael Nevin Limited

Notes to the Abbreviated Accounts for the Period from 23 September 2010 to 31 March 2011

..... continued

3 Debtors

Debtors includes £nil receivable after more than one year

4 Share capital

Allotted, called up and fully paid shares

31 March 2011	
No.	£
Ordinary share of £1 each	
<u>1</u>	<u>1</u>