

Unaudited Financial Statements for the Year Ended 30 November 2020

for

Coyle White Devine Limited

Pinkham Blair
Chartered Accountants
87a High Street
The Old Town
Hemel Hempstead
Hertfordshire
HP1 3AH

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for the Year Ended 30 November 2020**

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Coyle White Devine Limited

**Company Information
for the Year Ended 30 November 2020**

Directors: P J Coyle
D N Sheahan

Secretary: D N Sheahan

Registered office: Boughton Business Park
Bell Lane
Amersham
Buckinghamshire
HP6 6FA

Registered number: 07380017 (England and Wales)

Accountants: Pinkham Blair
Chartered Accountants
87a High Street
The Old Town
Hemel Hempstead
Hertfordshire
HP1 3AH

Balance Sheet
30 November 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Intangible assets	4		-		73,800
Tangible assets	5		<u>2,436</u>		<u>5,950</u>
			2,436		79,750
Current assets					
Debtors	6	942,649		1,055,141	
Cash at bank and in hand		<u>409,271</u>		<u>1,086,590</u>	
		1,351,920		2,141,731	
Creditors					
Amounts falling due within one year	7	<u>831,912</u>		<u>2,095,004</u>	
Net current assets			<u>520,008</u>		<u>46,727</u>
Total assets less current liabilities			<u>522,444</u>		<u>126,477</u>
Creditors					
Amounts falling due after more than one year	8		(363,886)		-
Provisions for liabilities			<u>(463)</u>		<u>(468)</u>
Net assets			<u>158,095</u>		<u>126,009</u>
Capital and reserves					
Called up share capital	9		1,000		1,000
Retained earnings			<u>157,095</u>		<u>125,009</u>
Shareholders' funds			<u>158,095</u>		<u>126,009</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
30 November 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 17 August 2021 and were signed on its behalf by:

P J Coyle - Director

**Notes to the Financial Statements
for the Year Ended 30 November 2020**

1. Statutory information

Coyle White Devine Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover is recognised when the service is performed in accordance with the terms of the contractual agreement.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued
for the Year Ended 30 November 2020**

2. Accounting policies - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. Employees and directors

The average number of employees during the year was 15 (2019 - 18).

4. Intangible fixed assets

	Goodwill £
Cost	
At 1 December 2019 and 30 November 2020	<u>738,000</u>
Amortisation	
At 1 December 2019	664,200
Charge for year	<u>73,800</u>
At 30 November 2020	<u>738,000</u>
Net book value	
At 30 November 2020	<u>-</u>
At 30 November 2019	<u>73,800</u>

Notes to the Financial Statements - continued
for the Year Ended 30 November 2020

5. Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 December 2019 and 30 November 2020	<u>71,709</u>
Depreciation	
At 1 December 2019	65,759
Charge for year	<u>3,514</u>
At 30 November 2020	<u>69,273</u>
Net book value	
At 30 November 2020	<u>2,436</u>
At 30 November 2019	<u>5,950</u>

6. Debtors: amounts falling due within one year

	2020 £	2019 £
Trade debtors	872,589	829,567
Other debtors	<u>70,060</u>	<u>225,574</u>
	<u>942,649</u>	<u>1,055,141</u>

7. Creditors: amounts falling due within one year

	2020 £	2019 £
Bank loans and overdrafts	84,802	512,702
Trade creditors	215,092	308,663
Taxation and social security	116,294	114,875
Other creditors	<u>415,724</u>	<u>1,158,764</u>
	<u>831,912</u>	<u>2,095,004</u>

8. Creditors: amounts falling due after more than one year

	2020 £	2019 £
Bank loans	<u>363,886</u>	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 30 November 2020

9. Called up share capital

Allotted, issued and fully paid:		Nominal value:	2020	2019
Number:	Class:		£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

10. Directors' advances, credits and guarantees

The following advances and credits to directors subsisted during the years ended 30 November 2020 and 30 November 2019:

	2020 £	2019 £
D N Sheahan		
Balance outstanding at start of year	56,469	41,420
Amounts advanced	36,596	97,049
Amounts repaid	(99,430)	(82,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(6,365)</u>	<u>56,469</u>
P J Coyle		
Balance outstanding at start of year	62,916	(51,449)
Amounts advanced	55,742	237,365
Amounts repaid	(121,563)	(123,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(2,905)</u>	<u>62,916</u>

11. Client money

On 30 November 2020 the company held £324,798 (2019: £1,706,322) of client money disclosed within cash at bank and in hand. A corresponding liability is included within other creditors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.