

**REGISTERED NUMBER: 07380000 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2017**

**FOR**

**MAYWAY (UK) HERB CO. LIMITED**

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FOR THE YEAR ENDED 30 APRIL 2017**

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**MAYWAY (UK) HERB CO. LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 APRIL 2017**

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**DIRECTORS:**

Y Lau  
R Y Lau  
H Y Lau  
E Lau

**REGISTERED OFFICE:**

75 Park Lane  
Croydon  
Surrey  
CR9 1XS

**REGISTERED NUMBER:**

07380000 (England and Wales)

**ACCOUNTANTS:**

Kings Mill Partnership  
75 Park Lane  
Croydon  
Surrey  
CR9 1XS

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
MAYWAY (UK) HERB CO. LIMITED**

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**The following reproduces the text of the report prepared for the directors and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Mayway (UK) Herb Co. Limited for the year ended 30 April 2017 which comprise the Income Statement, Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Mayway (UK) Herb Co. Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Mayway (UK) Herb Co. Limited and state those matters that we have agreed to state to the Board of Directors of Mayway (UK) Herb Co. Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Mayway (UK) Herb Co. Limited Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Mayway (UK) Herb Co. Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Mayway (UK) Herb Co. Limited. You consider that Mayway (UK) Herb Co. Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Mayway (UK) Herb Co. Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Kings Mill Partnership  
75 Park Lane  
Croydon  
Surrey  
CR9 1XS

10 August 2017

STATEMENT OF FINANCIAL POSITION  
30 APRIL 2017

	Notes	2017 £	2016 £
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		4,657	4,657
<b>CREDITORS</b>			
Amounts falling due within one year	4	<u>29,432</u>	<u>28,932</u>
<b>NET CURRENT LIABILITIES</b>		<u>(24,775)</u>	<u>(24,275)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(24,775)</u>	<u>(24,275)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	100	100
Retained earnings	6	<u>(24,875)</u>	<u>(24,375)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(24,775)</u>	<u>(24,275)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 10 August 2017 and were signed on its behalf by:

Y Lau - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2017**
**1. STATUTORY INFORMATION**

Mayway (UK) Herb Co. Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**
**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4.

**4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Amounts owed to associated company	28,612	27,570
Other creditors	820	1,362
	<u>29,432</u>	<u>28,932</u>

**5. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017	2016
			£	£
100	Ordinary Shares	£1	<u>100</u>	<u>100</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 APRIL 2017

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6. RESERVES

	Retained earnings £
At 1 May 2016	(24,375)
Deficit for the year	(500)
At 30 April 2017	<u>(24,875)</u>

7. RELATED PARTY DISCLOSURES

The amounts owed to associated company of £28,612 (2016: £27,570) is owed to Mayway (UK) Company Limited at the balance sheet date. The company is under the common control of the directors.

8. FIRST YEAR ADOPTION

The company has adopted FRS 102 for the first time this year. There were no adjustments arising on transition.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.