

Registered Number:07376623

England and Wales

Aluminium & Glass Systems Ltd

Unaudited Financial Statements

For the year ended 31 August 2022

Aluminium & Glass Systems Ltd
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Aluminium & Glass Systems Ltd
Statement of Financial Position
As at 31 August 2022

	Notes	2022 £	Restated 2021 £
Fixed assets			
Property, plant and equipment	2	7,001	9,306
		7,001	9,306
Current assets			
Trade and other receivables	3	21,251	16,486
Cash and cash equivalents		9,263	11,550
		30,514	28,036
Trade and other payables: amounts falling due within one year	4	(33,272)	(23,730)
Net current liabilities		(2,758)	4,306
Total assets less current liabilities		4,243	13,612
Trade and other payables: amounts falling due after more than one year	5	(9,900)	(17,100)
Net liabilities		(5,657)	(3,488)
Capital and reserves			
Called up share capital		100	100
Retained earnings		(5,757)	(3,588)
Shareholders' funds		(5,657)	(3,488)

For the year ended 31 August 2022 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 07 March 2023 and were signed by:

Karl Francis Swales Director

Aluminium & Glass Systems Ltd

Notes to the Financial Statements

For the year ended 31 August 2022

Statutory Information

Aluminium & Glass Systems Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 07376623.

Registered address:

13 Turners Place
Whitworth Road
Rochdale
OL12 6HE

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful

lives on the following basis:

Plant and machinery	15% Reducing balance
Computer equipment	15% Reducing balance
Motor vehicles	25% Reducing balance

2. Property, plant and equipment

	Plant and machinery £	Motor vehicles £	Computer equipment £	Total £
Cost or valuation				
At 01 September 2021	230	23,500	250	23,980
At 31 August 2022	230	23,500	250	23,980
Provision for depreciation and impairment				
At 01 September 2021	177	14,412	85	14,674
Charge for year	8	2,272	25	2,305
At 31 August 2022	185	16,684	110	16,979
Net book value				
At 31 August 2022	45	6,816	140	7,001
At 31 August 2021	53	9,088	165	9,306

Aluminium & Glass Systems Ltd
Notes to the Financial Statements Continued
For the year ended 31 August 2022

3. Trade and other receivables

	2022	2021
	£	£
Trade debtors	1,096	1,504
Other debtors	20,155	14,982
	21,251	16,486

4. Trade and other payables: amounts falling due within one year

	2022	2021
	£	£
Bank loans and overdraft	3,600	3,600
Trade creditors	25,705	14,210
Taxation and social security	367	120
Other creditors	3,600	5,800
	33,272	23,730

5. Trade and other payables: amounts falling due after more than one year

	2022	2021
	£	£
Bank loans and overdraft	9,900	13,500
Other creditors	-	3,600
	9,900	17,100

6. Average number of persons employed

During the year the average number of employees was 2 (2021 : 1)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.