

BUTTERFLIES CHILDRENS WEAR LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2016

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

BUTTERFLIES CHILDRENS WEAR LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2016**

DIRECTOR: Mrs L Crawshaw

REGISTERED OFFICE: 47 Northgate
Wakefield
West Yorkshire
WF1 3BH

REGISTERED NUMBER: 07372345 (England and Wales)

ACCOUNTANTS: Wilkinson and Partners
Chartered Accountants
Fairfax House
6a Mill Field Road
Cottingley Business Park
Bradford
West Yorkshire
BD16 1PY

ABBREVIATED BALANCE SHEET
31 OCTOBER 2016

	Notes	31.10.16 £	£	31.10.15 £	£
FIXED ASSETS					
Intangible assets	2		36,667		40,667
Tangible assets	3		<u>8,379</u>		<u>3,812</u>
			45,046		44,479
CURRENT ASSETS					
Stocks		42,680		56,220	
Debtors		4,879		9,050	
Cash at bank and in hand		<u>12,271</u>		<u>4,014</u>	
		59,830		69,284	
CREDITORS					
Amounts falling due within one year		<u>81,143</u>		<u>102,823</u>	
NET CURRENT LIABILITIES			(21,313)		(33,539)
TOTAL ASSETS LESS CURRENT LIABILITIES			23,733		10,940
PROVISIONS FOR LIABILITIES					
			<u>1,411</u>		<u>439</u>
NET ASSETS			22,322		10,501
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>22,321</u>		<u>10,500</u>
SHAREHOLDERS' FUNDS			22,322		10,501

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 OCTOBER 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 25 May 2017 and were signed by:

Mrs L Crawshaw - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2016**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of fifteen years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2015	
and 31 October 2016	<u>60,000</u>
AMORTISATION	
At 1 November 2015	19,333
Amortisation for year	<u>4,000</u>
At 31 October 2016	<u>23,333</u>
NET BOOK VALUE	
At 31 October 2016	<u>36,667</u>
At 31 October 2015	<u>40,667</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2015	8,625
Additions	<u>6,406</u>
At 31 October 2016	<u>15,031</u>
DEPRECIATION	
At 1 November 2015	4,813
Charge for year	<u>1,839</u>
At 31 October 2016	<u>6,652</u>
NET BOOK VALUE	
At 31 October 2016	<u>8,379</u>
At 31 October 2015	<u>3,812</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.16 £	31.10.15 £
1	Ordinary	1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.