

Company No 7368256

**PRIVATE COMPANY LIMITED BY GUARANTEE**

**COPY RESOLUTIONS**

of

**LEA ROWING CLUB LIMITED (the "Company")**

**(Registered in England and Wales)**

At a General Meeting of the Company held at The Boathouse, Spring Hill, Clapton, London E5 8BL on 16 July 2015 the following resolutions were passed as, in the case of resolution 1, an ordinary resolution, and in the case of resolution 2 as a special resolution of the Company

**Ordinary Resolution**

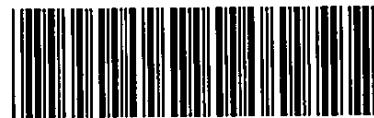
1 **THAT** the Directors be and they are hereby authorised under Article 34 (1) of the Club's Articles of Association to borrow up to £130,000 for the purposes of the proposed redevelopment of the Club's premises, and for that purpose to issue LRC Redevelopment Loan Notes (the "Loan Notes") in units of £5,000 for amounts not exceeding £130,000 in aggregate to such members of the Club as the Board may determine, such Loan Notes to be unsecured, redeemable over a period of five years, bearing interest at a rate of 3% per annum and otherwise on such terms as the Directors may see fit

**Special Resolution**

2 **THAT**, subject to the passing of Resolution 1, notwithstanding the provisions of Article 7(2) (d) of the Articles of Association, the Directors be and they are hereby authorised to issue Loan Note(s) to a Director or a connected person of a Director on the basis that 3% per annum is a reasonable and proper interest rate with respect to the said Loan Notes

  
DIRECTOR

MONDAY



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03/08/2015

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COMPANIES HOUSE