

## **Moses Frank Limited**

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 March 2019  
Registration number: 07368224

# Moses Frank Limited

## Contents

Statement of financial position	<u>1</u> to <u>2</u>
Notes to the Financial Statements	<u>3</u> to <u>7</u>

# Moses Frank Limited

(Registration number: 07368224)

## Statement of financial position as at 31 March 2019

	Note	2019 £	2018 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	24,150	-
<b>Current assets</b>			
Debtors	<u>5</u>	13,829	33,241
Cash at bank and in hand		19,219	22,966
		<u>33,048</u>	<u>56,207</u>
<b>Creditors: Amounts falling due within one year</b>	<u>6</u>	<u>(38,483)</u>	<u>(29,554)</u>
<b>Net current (liabilities)/assets</b>		<u>(5,435)</u>	<u>26,653</u>
<b>Total assets less current liabilities</b>		18,715	26,653
<b>Provisions for liabilities</b>		<u>(4,589)</u>	<u>-</u>
<b>Net assets</b>		<u>14,126</u>	<u>26,653</u>
<b>Capital and reserves</b>			
Called up share capital	<u>7</u>	100	100
Profit and loss account		14,026	26,553
<b>Total equity</b>		<u>14,126</u>	<u>26,653</u>

For the financial year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The notes on pages 3 to 7 form an integral part of these financial statements.

**Moses Frank Limited**

**(Registration number: 07368224)**

**Statement of financial position as at 31 March 2019**

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Income statement has been taken.

Approved and authorised by the Board on 3 July 2019 and signed on its behalf by:

.....

**Mr PDD Haines**

**Director**

The notes on pages 3 to 7 form an integral part of these financial statements.

# Moses Frank Limited

## Notes to the Financial Statements for the Year Ended 31 March 2019

### 1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Solo House  
The Courtyard  
London Road  
Horsham  
West Sussex  
RH12 1AT

These financial statements were authorised for issue by the Board on 3 July 2019.

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

#### Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

## **Moses Frank Limited**

### **Notes to the Financial Statements for the Year Ended 31 March 2019**

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

#### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Motor Vehicles	25% Reducing balance

#### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

### **3 Staff numbers**

The average number of persons employed by the company (including directors) during the year, was 2 (2018 - 2).

# Moses Frank Limited

## Notes to the Financial Statements for the Year Ended 31 March 2019

### 4 Tangible assets

	Motor vehicles £	Total £
<b>Cost or valuation</b>		
Additions	26,346	26,346
At 31 March 2019	26,346	26,346
<b>Depreciation</b>		
Charge for the year	2,196	2,196
At 31 March 2019	2,196	2,196
<b>Carrying amount</b>		
At 31 March 2019	24,150	24,150

### 5 Debtors

	2019 £	2018 £
Trade debtors	12,195	17,190
Other debtors	1,634	16,051
	13,829	33,241

## Moses Frank Limited

### Notes to the Financial Statements for the Year Ended 31 March 2019

#### 6 Creditors

##### Creditors: amounts falling due within one year

	2019 £	2018 £
<b>Due within one year</b>		
Taxation and social security	4,436	28,479
Accruals and deferred income	1,100	1,075
Other creditors	32,947	-
	<u>38,483</u>	<u>29,554</u>



## Moses Frank Limited

### Notes to the Financial Statements for the Year Ended 31 March 2019

#### 7 Share capital

##### Allotted, called up and fully paid shares

	2019		2018	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.