

**MIDSOMER NORTON SCHOOLS PARTNERSHIP**  
**(A COMPANY LIMITED BY GUARANTEE)**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 AUGUST 2021**



**MIDSOMER NORTON SCHOOLS PARTNERSHIP  
(A COMPANY LIMITED BY GUARANTEE)**

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**MIDSOMER NORTON SCHOOLS PARTNERSHIP  
(A COMPANY LIMITED BY GUARANTEE)**

**REFERENCE AND ADMINISTRATIVE DETAILS**

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<b>Members</b>	J Randles E Gregory S Warrener T Wells K Wilson
<b>Trustees</b>	S Warrener, Chair R Arnold S Baldwin C Brace (resigned 31 August 2021) D Lewis S Mills <sup>1</sup> A Sinden <sup>1</sup> J Smith <sup>1</sup> A Williams, Accounting Officer S Wiseman (resigned 29 March 2021) A Hayton (appointed 1 September 2021) A Wells (appointed 1 September 2021) M Simmons-Bird (appointed 15 October 2020, resigned 30 September 2021)
	<sup>1</sup> denotes members of Audit Committee
<b>Company registered number</b>	07365778
<b>Company name</b>	Midsomer Norton Schools Partnership
<b>Principal and registered office</b>	c/o Norton Hill Primary School Silver Street Midsomer Norton Radstock BA3 2UD
<b>Trust Clerk</b>	S Crane Silver Street
<b>Company secretary</b>	W Kingwell (resigned 31/08/2021)
<b>Chief executive officer</b>	A Williams
<b>Senior management team</b>	A Williams, CEO E Yates, Deputy CEO C Hobbs, COO N Frankel (appointed September 2021), Head of Finance C Mirams, Primary SIP (Strategic) K Courtier, Primary SIP (Operational) G Green, Headteacher (Norton Hill) J Postlethwaite, Headteacher (Somervale) L Bevan (appointed June 2021), Headteacher (St Dunstan's) T Markall (appointed September 2021), Headteacher (Beechen Cliff) B Hain, Headteacher (Mendip) K Howard (appointed June 2021), Headteacher (Writhlington) G Griffith, Headteacher (High Littleton) D Turull, Headteacher (Clutton)

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**REFERENCE AND ADMINISTRATIVE DETAILS (CONTINUED)  
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	M Parsons, Headteacher (Trinity) R Noall, Headteacher (Dundry) K Bazeley, Headteacher (Longvernal) J Snell, Headteacher (Welton) D Turull, Headteacher (Farrington Gurney) A Randell, Headteacher (Midsomer Norton Primary) N DeChastelain, Headteacher (Hemington Primary) S Mills, Headteacher (Westfield Primary) D Turull, Headteacher (Leigh-on-Mendip) R Noall, Headteacher (Shoscombe & St Julian's) D West-Gaul, Headteacher (St John's Primary) E Ennew (appointed September 2021), Headteacher (Peasedown Primary) S Addison, Headteacher (Critchill School) M Parsons, Headteacher (St Mary's Primary) K Courtier (appointed September 2020), Headteacher (Norton Hill Primary) B Ash, Headteacher (St Mark's) P White (appointed April 2021), Headteacher (Hayesfield) M Lawrence (appointed September 2021), Headteacher (Buckler's Mead)
<b>Independent auditors</b>	Bishop Fleming LLP Chartered Accountants Statutory Auditors 10 Temple Back Bristol BS1 6FL
<b>Bankers</b>	NatWest Bank 3 High Street Midsomer Norton BA3 2UD
<b>Solicitors</b>	Stone King LLP 13 Queen Square Bath BA1 2HJ

**MIDSOMER NORTON SCHOOLS PARTNERSHIP  
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 AUGUST 2021**

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The Trustees present their annual report together with the financial statements and auditor's report of the charitable company for the 1<sup>st</sup> September 2020 to 31<sup>st</sup> August 2021. The annual report serves the purposes of a trustees' report, a strategic report and a directors' report under company law. The charitable company is private, incorporated in the UK and operates in the South West of the UK.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Constitution**

The Academy Trust is an exempt charity and a company limited by guarantee, not having share capital. Every member undertakes to contribute an amount not exceeding £1 to the assets of the company in the event of the company being wound up during the period of membership, or within one year thereafter. The charitable company is known as Midsomer Norton Schools Partnership.

The current Trustees of the Trust are the Directors of the Company for the purposes of company law.

Details of the Trustees who served throughout the year, except as noted, are included in the Reference and Administrative Details on pages 1 to 2.

The Trust was incorporated on 3 September 2010. Norton Hill and Somervale converted to the status of Academy 1st October 2010. Midsomer Norton Schools Partnership is a Multi Academy Trust consisting of twenty-seven schools at the reporting date:

**Secondary Schools:**

- Norton Hill School – Academy converter 1.10.2010
- Somervale School – Academy converter 1.10.2010
- St Dunstan's – joined Trust 1.6.2016
- Beechen Cliff – joined Trust 1.2.2019
- Writhlington – joined Trust 1.4.2019
- Mendip Studio School - joined Trust 1.4.2019
- St Mark's – joined Trust 1.05.2020
- Hayesfield – joined Trust 1.04.2021

**Primary & Special Schools:**

- High Littleton – joined Trust 1.8.2014
- Clutton – joined Trust 1.3.2015
- Trinity Church School – formerly the Dove Trust. Joined MNSP Trust 1.6.2016
- Dundry School - formerly the Dove Trust. Joined MNSP Trust 1.6.2016
- Longvernal – joined Trust 1.7.2016
- Welton – joined Trust 1.7.2016
- Farrington Gurney – joined Trust 1.4.2017
- Midsomer Norton Primary School – joined Trust 01.09.17
- Hemington Primary School – joined Trust 01.08.18
- Westfield Primary School - joined Trust 1.10.2018
- Leigh-on-Mendip - joined Trust 1.11.2018
- Shoscombe Primary - joined Trust 1.12.2018
- St Julian's Primary - joined Trust 1.12.2018
- St John's Primary - joined Trust 1.12.2018
- Peasedown Primary - joined Trust 1.4.2019
- Critchill School - joined Trust 1.6.2019
- St Mary's Primary – joined Trust 1.5.2020
- Norton Hill Primary – Opened on 1.9.2020

Buckler's Mead Secondary School – joined the Trust 01.09.2021

Preston Academy – due to join the Trust February 2022.

Capacity of all schools 13,214, number on roll 12,100.

**MIDSOMER NORTON SCHOOLS PARTNERSHIP  
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**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 AUGUST 2021**

The Trust is governed by the rules and regulations set down in its company Articles of Association dated 20th November 2018.

**Members' liability**

Each member of the Charitable Company undertakes to contribute to the assets of the Company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £10, for the debts and liabilities contracted before they ceased to be a member.

**Trustees' Indemnities**

The academy trust has opted into the Department for Education's risk protection arrangement (RPA), an alternative to insurance where UK government funds cover losses that arise. This scheme protects trustees and officers from claims arising from negligent acts, errors or omissions occurring whilst on academy trust business, and provides cover up to £10,000,000. It is not possible to quantify the trustees' and officers' indemnity element from the overall cost of the RPA scheme membership.

**TRUSTEES**

**Method of Recruitment, Appointment, Election, Induction & Training of Trustees**

The following Trustees were in office at 31 August 2021 and served throughout the year except where shown.

<b>Trustee</b>	<b>Appointed / Resigned</b>	<b>Appointing Body</b>
R Arnold	29/10/2015	Member Appointed
C Brace	01/03/2015 / 31/08/2021	Diocese Appointed Foundation Director
S Baldwin	01/03/2015	Member Appointed
D Lewis	01/04/2019	Diocese Appointed Foundation Director
S Mills	22/06/2017	Diocese Appointed Foundation Director
M Simmonds-Bird	10/12/2020 / 30/09/2021	Co-opted by Trust Board
A Sinden	22/06/2017	Diocese Appointed Foundation Director
J Smith	01/04/2019	Co-opted by Trust Board
S Warrener	01/03/2015	Member Appointed
A Williams	01/03/2015	Member Appointed

The Trustees have set up procedures that will enable regular reviews of the mix of skills that should be available to the board. New Trustees will then be sought with these skills, either as additional Trustees or replacements when existing Trustees stand down. It is anticipated that the great majority of new Trustees will be drawn from the local community being either parents or guardians of pupils in the Trust, or others that have shown an interest in the future well-being of the Trust and its pupils. Recruitment is therefore likely to be through a combination of: approaches to individuals with known skills, by wider communications or through advertising. Additionally, where specific skills are required, a formal application and interview procedure is initiated to ensure the Board has the full range of skills required. The Local Governing Body can also recruit experts where appropriate to support the leadership of their school.

Individual Trustees attend training courses and conferences organised by appropriate bodies in order to ensure their knowledge and understanding is fully up to date. A programme of induction is determined on appointment of a new Trustee and is based on prior knowledge and experience. All Trustees are expected to undertake the induction programme that includes meetings with the CEO, the Chair, other key MAT personnel as well as undertaking formal training via the NGA where appropriate.

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**TRUSTEES' REPORT (CONTINUED)  
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The Members may appoint by ordinary resolution up to six Trustees. The Diocesan Board of Education Trust shall appoint up to four Trustees. If the number of Trustees appointed by the DBE is less than 40% of the total number of Trustees then the Bath & Wells DBE Trust may appoint an additional Trustee (or Trustees) to ensure the proportion of Trustees appointed to represent the interests of the Church of England does not fall below 40% of the total number of Trustees. The total number of Trustees including the Chief Executive Officer if they so choose to act as Trustee who are employees of the Academy Trust shall not exceed one third of the total number of Trustees.

The Trustees acting jointly and consulting with the Diocesan Board of Education may appoint Co-opted Trustees for such term (not exceeding four years) and otherwise upon such conditions as they shall think fit. A 'Co-opted Trustee' means a person who is appointed to be a Trustee by being Co-opted by Trustees who have not themselves been so appointed. The Trustees may not co-opt an employee of the Academy Trust as a Co-opted Trustee if thereby the number of Trustees who are employees of Academy Trust would exceed one third of the total number of Trustees including the Chief Executive Officer to the extent that he or she is a Trustee.

**Organisational Structure**

The Trustees have responsibility for setting and monitoring the overall strategic direction of the Trust, approving decisions reserved to Trustees and being involved in appointing key members of staff.

Trustees meet as a Trust Board at least six times in the year. All decisions reserved to the Trustees are taken by the Trust Board as a whole. The Scheme of Delegation is available on the Trust website and this details the decisions taken by the Trust Board which include: appointing auditors and legal representative, overall strategic direction for the Trust such as admission of new academies, decisions relating to significant personnel issues including the appointment of senior leaders in schools, agreeing school budgets and all Trust Policies. Beneath the Trust Board there are Local Governing Bodies for all schools. The Local Governing Bodies meet primarily to consider local matters and recommend decisions to the Trust Board. They also challenge the senior teams in each school and hold them to account across a number of key aspects detailed in the Local Governing Body Terms of Reference.

There are three further committees, Audit, Christian Distinctiveness and Remuneration that operate under the instruction of the Trust with clear Terms of Reference. These committees report directly to the Trust Board and have no decision-making powers devolved to them, except the Remuneration Committee that can agree pay rises in line with Trust policy.

Additionally, working groups with clear Terms of Reference are formed on an ad-hoc basis to consider specific issues and make recommendations to the Board.

There is one Chief Executive Officer for the Trust. The CEO is also the Accounting Officer and works closely with Trustees and the senior staff of the Trust. The CEO is responsible for school improvement, significant personnel issues, financial matters across the Trust, supporting and improving governance, ensuring accountability of Headteachers and other Trust senior leaders working in the back-office function. The CEO also approves timetabling and staffing for all academies, determines with schools the curriculum delivered, constructs the Trust improvement plan and self-evaluation document and approves and co-writes improvement plans and self-evaluation documents for all schools in the Trust. The CEO determines and writes policy for consideration across all aspects of the Trust's work and provides support for all schools and the Trust Board across the full range of issues facing the sector. The Scheme of Delegation on the Trust web site details further the role of the CEO.

The Trustees set strategic objectives and educational targets for the Trust with some of these functions delegated to the Local Governing Bodies. Whilst the Local Governing Body may make recommendations, the responsibility for strategic decisions rests with the Trust Board.

The Senior Leadership Team at each of the schools is responsible for the day-to-day operations and in particular, for educational standards, organising the teaching staff, facilities and students.

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**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 AUGUST 2021**

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**Arrangements for Setting Pay and Remuneration of Key Management Personnel**

The arrangements for performance review and pay for the Trust's key leadership and management personnel as listed on Page 1, are set out in detail in the Pay Policy and Appraisal policy. In summary, this will be based on the leadership pay spine detailed in the STPCD appropriate to school size, although there is scope for Trustees to pay staff beyond the STPC scales if deemed necessary. The Trust uses the three-stage process for setting pay in line with the STPCD, DFE advice and by making market comparisons where appropriate.

**Trade union facility time**

**Relevant Union Officials**

Number of Employees who were relevant union officials during the relevant period	Full time equivalent employee number
Nil	Nil

**Connected Organisations, including Related Party Relationships**

The CEO is a member of the South West Advisory Board for the South West region and an active OFSTED inspector. The Primary SIP (Strategic) is also an OFSTED inspector.

**Relationships with Related Parties**

Given the nature of the Trust's operations and the composition of the Board of Trustees being drawn from the community, local public and private sector organisations; it is inevitable that transactions will take place with organisations in which a member of the Board of Trustees may have an interest. All transactions involving such organisations are conducted at arm's length and in accordance with the Trust's financial regulations and normal procurement procedures.



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**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 AUGUST 2021**

**OBJECTIVES AND ACTIVITIES**

**Objects and Aims**

The Trust is now ten years old and our original purpose of ensuring ALL the young people in our community have similar opportunities is being realised.

**MNSP STRATEGIC VISION**



<p><b>MAT VISION</b></p> <p>The MAT provides support and challenge to all of its schools so that its entire community of children and young people can achieve their best. The unique character of each school is celebrated and nurtured to ensure choice and variety in educational provision. The Trust is determined that all children should be able to attend a good or better school regardless of where they live.</p> <p>The MAT is committed to providing a broad, balanced and aspirational curriculum in all of its schools, so that all children and young people develop the character and qualifications needed to open doors to their future success. A strong focus on developing and providing inspirational teaching and leadership in all schools, through school-to-school improvement, ensures outstanding progress and educational enjoyment for all members of the partnership's community.</p>		
STRATEGIC INTENT	MAT VALUES	COMMON FEATURES
<ul style="list-style-type: none"> <li>The MAT is effectively structured to enable all schools, their children and staff, to realise their aspirations and potential</li> <li>A well-planned curriculum secures academic progression and personal development for all children and young people throughout each stage of their education</li> <li>Children and young people in all schools across the MAT enjoy learning and secure high outcomes</li> <li>Children and young people remember knowledge they have been taught and can use this throughout their lives</li> <li>The development of children will be underpinned by efficient and effective administration and services which will continue to focus on sustainable solutions to support the MAT</li> <li>The MAT is financially secure so that all schools are fully staffed and resourced to provide the highest standards of teaching to all of its students</li> <li>MAT expansion plans maintain a key focus on school improvement by enabling schools to work together in clusters of local collaboration</li> <li>The MAT and all its schools are highly regarded by working with other organisations to positively contribute to educational policy and outcomes both locally and nationally</li> <li>The MAT supports the Christian vision for education throughout its church schools</li> </ul>	<p>Moral values will underpin the strategic intents by defining how the MAT will operate. They are at the heart of our organisation, as we seek to improve the lives of children and all those who work in the MAT:</p> <ul style="list-style-type: none"> <li>School improvement is at the heart of the work of the MAT; school-focussed challenge is provided within a framework of professional support and guidance</li> <li>The individual identity and character of each school in the MAT is honoured; educational diversity is nurtured within a culture of high expectation and innovation</li> <li>Schools work together to support the personal development and academic achievement of all children and young people across the MAT; success is the result of great team work</li> <li>Funding is used to secure improvement in outcomes; as teaching has the biggest impact on learning all staff have an entitlement to professional development opportunities</li> <li>The wellbeing of staff and students is secured through a safe and happy working environment that is based on team work, courtesy; the growth of educational passion, enthusiasm, optimism, professionalism, leadership and innovation is encouraged at all times</li> <li>Ensure that dignity, respect and tolerance runs through all aspects of our work so that people who are associated with the MAT feel valued.</li> </ul>	<ul style="list-style-type: none"> <li>A relentless focus on safeguarding children</li> <li>Academic rigour and a broad and balanced curriculum focussed on knowledge and skills</li> <li>A sense of community within and beyond the school buildings</li> <li>A focus on outdoor learning and strong extra-curricular provision including residential experiences</li> <li>Inspirational teaching</li> <li>Opportunities for children to lead</li> <li>A focus on developing the whole child so that they are tolerant, resilient and have high aspirations for life.</li> <li>A focus on traditional values of courtesy and good manners</li> <li>A determination to ensure a love of reading</li> <li>The best qualified teachers and support staff</li> <li>Intervention programmes to ensure all children including those with a special education need or in receipt of pupil premium funding can achieve at the very highest levels</li> <li>A strong sense of collaboration with partner schools to realise the vision of the Trust.</li> </ul>

September 2021

**Charitable Objectives**

The Trust is a company limited by guarantee and an exempt charity. The charitable company's memorandum and articles of association are the primary governing documents of the Trust. The charitable objectives for which the Trust was established are as follows:

The advancement for the public benefit of education in the United Kingdom, in particular but without prejudice to the generality of the foregoing by establishing, maintaining, carrying on, managing and developing academies, including without limitation the Academies, offering a broad and balanced curriculum; and which shall include:

- Church of England Schools designated as such which shall be conducted in accordance with the principles, practices and tenets of the Church of England both generally and in particular in relation to arranging for religious education and daily acts of worship (as required by the relevant Funding agreement), and having regard to any advice issued by the Diocesan Board of Education; and
- Other Academies whether with or without a designated religious character but in relation to each of the Academies to recognise and support their individual character and respect the different background of each and its links to the local community which it serves.

**MIDSOMER NORTON SCHOOLS PARTNERSHIP  
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**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 AUGUST 2021**

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To promote for the benefit of the inhabitants of BANES and Somerset and the surrounding area the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants.

**Charitable Activities**

The principal activity of the Trust is to run nine secondary schools, seventeen primary schools, and one special school for boys and girls located in the local area. The sole activity of the Trust is the operation of the schools.

**Public Benefit**

The Trustees have taken The Charity Commission's specific guidance on public benefit (contained within the guidance document "The Advancement of Education for the Public Benefit") into consideration in preparing their statements on public benefit contained within this Trustees' annual report and in reviewing the activities and achievements of the Trust.

**Benefits & Beneficiaries**

In accordance with its charitable objectives, the Trust strives to advance the education of the pupils attending its schools. The Trust's primary beneficiaries are therefore the pupils, and benefits to pupils are provided through continuing to maintain a high standard of education throughout the Trust.

**Trustees' Assessment of Public Benefit**

In order to determine whether or not the Trust has fulfilled its charitable objectives for public benefit, the Trustees gather evidence of the success of Midsomer Norton Schools Partnership Trust's activities.

**Catchment policy**

The catchments are set by the Local Authority and not determined by the schools or Trust. Where there are spaces in schools, parental choice is the driving factor for admission. All schools have published admission criteria and this admission is run by the Local Authority. All admission policies meet the requirements set by the DfE.

**MIDSOMER NORTON SCHOOLS PARTNERSHIP  
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**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 AUGUST 2021**

**STREAMLINED ENERGY AND CARBON REPORTING**

<b>UK Greenhouse gas emissions and energy use data for the period</b>	<b>1 September 2020 to 31 August 2021</b>	<b>1 September 2019 to 31 August 2020</b>
Energy consumption used to calculate emissions (kWh)	5,359,343	9,936,476
Energy consumption break down (kWh) (optional)		
• gas,	906,650	3,108,240
• electricity,	4,452,693	6,682,840
• transport fuel	-	145,396
Scope 1 emissions in metric tonnes CO <sub>2</sub> e Gas consumption	166	1,231
Scope 2 emissions in metric tonnes CO <sub>2</sub> e Purchased electricity	945	1,090
Scope 3 emissions in metric tonnes CO <sub>2</sub> e Business travel in employee owned vehicles	-	335
Total gross emissions in metric tonnes CO <sub>2</sub> e	1,111	2,656
Intensity ratio Tonnes CO <sub>2</sub> e per pupil	0.10	0.32

**Quantification and Reporting Methodology**

We have followed the 2019 HM Government Environmental Reporting Guidelines. We have also used the GHG Reporting Protocol – Corporate Standard and have used the 2021 UK Government's Conversion Factors for Company Reporting.

**Intensity measurement**

The chosen intensity measurement ratio is total gross emissions in metric tonnes CO<sub>2</sub>e per pupil, the recommended ratio for the sector.

**Measures Taken to Improve Energy Efficiency**

The COO has formed a team to review all projects for energy saving opportunities. The team's objective is to consider energy saving measures with the primary goal of reducing the Trust's carbon footprint whilst being mindful of value for money.

Within the financial year, a boiler replacement project has been initiated whereby all sites will replace existing boilers with modern efficient ones, firstly prioritising the oldest and least efficient. The Trust has undertaken a project to, where possible, introduce double glazing in schools where most needed. These improvements to insulation will therefore reduce energy consumption. Electric charging points for vehicles have been installed at two school sites in the Trust and solar panel installation is due to commence at Writhlington Secondary School in early 2022. Academies continue to replace light fittings with more efficient LED fittings where this is possible.

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**TRUSTEES' REPORT (CONTINUED)  
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**Engagement with employees**

The Schools have agreements with the main teaching and support staff professional associations and unions (UNISON, UNITE, GMB, ATL, NASUWT, NUT, NAHT, ASCL).

The Trust holds regular meetings with employees to inform them of the Trust's performance and regularly sends written communication to all employees detailing Trust updates and plans. Employees are encouraged to contribute suggestions on Trust development and to take opportunities offered for resulting career progression. The Trust has a policy of

- providing employees with information on matters of concern to them
- consulting employees or their representatives regularly so that the views of employees can be considered in making decisions which are likely to affect their interests
- encouraging the involvement of employees in the company's performance
- achieving a common awareness on the part of all employees of the factors affecting the performance of the company.

**Disabled persons**

The Disability Equality Scheme and Accessibility Plan, takes a fundamental step in removing the discriminatory barriers for disabled persons at Midsomer Norton Schools Partnership. The plan aims to increase the extent to which disabled students can partake in the school curriculum as well as improving the physical environment of each school to increase opportunities for disabled students and staff. The plan also ensures that all students and staff will have access to information in formats that are accessible to them.

The recruitment and selection policy ensures that all potential staff and students will be treated equally throughout the application process. For those employees that become disabled during employment our Employee Assistance Programme and Occupational Health provider advise us on how we can put the correct support in place. We fully support training and career development for these persons and the same opportunities are available to all, tailored where necessary to suit the individual. On occasion, the physical layout of a school may not suit a disabled person. However, we also have schools in the Trust that are specifically adapted for a full range of needs.

**Engagement with suppliers, customers and others in a business relationship with the Trust**

Midsomer Norton Schools Partnership has due regard to the need to foster the Trust's business relationship with suppliers, customers and others, particularly in the local area. It adopts a professional approach in its dealings with third parties and ensures suppliers are paid in a timely manner, customers are regularly invoiced and queries dealt with efficiently. Agreements are in place where appropriate, to ensure all parties are aware of expectations.

**STRATEGIC REPORT**

**Achievements and Performance**

The following indicators are used at key milestones in pupils' education. These will be benchmarked against challenging Fischer Family Trust (or equivalent) top 20% estimates (or equivalent) as a minimum expectation to compare the schools to the middle of the top quartile of performance nationally. Performance against some or all of these indicators are provided to the Trust Board at all meetings via the Trust Score Card. Outcomes for each school are detailed on school websites and DFE performance tables, with composite results detailed on the Trust website when appropriate. Ofsted inspection outcomes for each school are also used to determine the success of individual schools and these are also available to the Trust Board and detailed on the Trust website. Finally, reviews from the school improvement team, internal auditors and other external contractors - such as School Improvement Partners, also inform Trustees about the success or otherwise of the Trust schools and therefore Trust overall.

**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 AUGUST 2021**

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**Primary Phase**

- % attendance for all groups
- % of Early Years children making a Good Level of Development
- % of children passing phonics screening
- KS1 average points score
- % making expected progress KS1-2
- KS 2 average points score
- % achieving RWM at KS 2
- Attainment and progress in grammar assessment
- Progress of Pupil Premium and SEN students

**Secondary Phase**

**Key Stage 3**

- % attendance of all and groups
- % PA for all and groups
- % making Age Related Expectation
- % exceeding Age Related Expectation
- % meeting or exceeding Age Related Expectation who are designated SEN, PP, higher ability

**Attainment at GCSE**

- % attendance of all and groups
- % PA for all and groups
- % achieving 5+ in English and Maths at GCSEs
- % achieving 4+ in English and Maths at GCSE
- % achieving the English Baccalaureate
- The attainment 8 score
- Progress 8 score
- Progress 8 score for E, M, EBAC, Open
- The above measures for vulnerable pupils

**Progress from Year 7 to Year 11**

- % of pupils at the end of Key Stage 4 achieving the expected level of progress in English
- % of pupils at the end of Key Stage 4 achieving the expected level of progress in Maths
- % of pupils at the end of Key Stage 4 achieving above the expected level of progress in English
- % of pupils at the end of Key Stage 4 achieving above the expected level of progress in Maths
- The above measures for vulnerable pupils
- From 2016 – progress 8 measure

**Post 16**

- Average point score per student
- Average point score per examination entry
- % A\*-B (academic and voc-ed)
- % A\*-C
- % pass rate
- Retention rate
- Value-added score
- Value-added score for retake E and M
- The above levels for vulnerable pupils
- % attending Russell Group universities
- Average of best 3 A levels

**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 AUGUST 2021**

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**Promoting the success of the charitable company**

The success of the charitable company is maintained through long term strategic planning by the Board of Trustees thereby ensuring the needs of the families we serve are being met. At the heart of Midsomer Norton Schools Partnership is our belief that education sets children up for life. Every activity the Trust undertakes is directly related to this belief and through this, we make certain we deliver positive outcomes for our pupils and the wider community.

The Local Governing Bodies at each school ensure representation of the views of the wider parent and staff community and provide feedback to the Trust Board. When making decisions Trustees consider the impact on our stakeholder groups, as discussed in the prior sections regarding engagement with employees and engagement with suppliers, customers, and others in a business relationship with the Trust. Trustees make all decisions mindfully to ensure alignment with our educational purpose whilst ensuring we maintain high standards of business conduct. The Trustees are also mindful of the need to act fairly in its decision making for each of our schools and across the Trust.

We have complied with the requirements of S172 of the Companies Act, please see disclosures in the Trustee's Report.

**KEY PERFORMANCE INDICATORS**

**The data referred to below is based on Teacher Assessment Grades (TAGs) not examinations.**

**Norton Hill School**

Norton Hill is a forward-looking school that gives its pupils the confidence and skills to play a full and active part in a rapidly changing world. We promote the traditional values of hard work, outstanding behaviour, dedicated study and personal challenge in all areas.

**Exam Results:**

Norton Hill School has had strong results again in 2021 following excellent years in 2017, 2018, 2019 and 2020 which saw it in the top 20% nationally. Year 11 achieved 90% 9-4 in both English and Maths, placing the school in the top 20% of schools in the country on this measure. Progress was very strong with a progress 8 score of +0.74 placing the school in the 'well-above average' category compared to other schools nationally. Pupil Premium children made similar progress to that of their peers, as did those children with a special educational need. Pupil Premium children had a progress 8 score of +0.49 (+ 0.62 in 2020, +0.07 in 2019 and +0.25 in 2018) and SEN children scored +0.43 placing the school well-above average for this pupil group in terms of progress. Fantastic news all round and further enhanced by strong A levels results in year 13 where the average grade achieved was a B- with 73% of grades at A\*-B compared to the national of 54% (2019). Year 13 results across both academic and non-academic subjects would be described as at least 'Good'.

**Somervale School**

Recent outcomes achieved at Somervale place the school well-above the national average for pupil attainment and progress. The school's excellence in Arts education has also been recognised with the award of the prestigious Arts Mark Gold standard. The school has rising roll which is a positive sign of growing confidence in the standard of education within the local community.

**Exam Results:**

Somervale School further confirmed its excellent standing with children achieving strong outcomes based on their starting points. Progress is well above the national average at +0.62 up from +0.69 and +0.56 in 2019. 70% of youngsters achieved a 9-4 in both English and Maths with 47% at 9-5. This positive set of outcomes followed good years in 2017, 2018, 2019, 2020 and an outstanding year in 2016, where progress 8 score was +0.47. Pupil premium children in 2021 had a progress 8 score above that of 'others' nationally at +0.47. SEN children also saw some better results with a P8 at +0.39 – a similar result to 2020 and 2019. A level students achieved strong results with the average grade at C+. At key Stage 3, children performed exceptionally well

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despite the break in normal school life, suggesting the school continues to have a very bright future. We expect the current year 11 to again achieve well above national averages in attainment and progress.

**St Dunstan's**

St Dunstan's is a special place to learn. The ethos for learning is very strong. This is generated through a skilled and strong team of staff with students that are engaged, well-behaved and focused on learning. St Dunstan's is a small school and this is a strength. Students and families are well-known and the pastoral care is excellent. GCSE classes are often quite small and this supports the students in achieving very strong value-added outcomes. The trend of strong outcomes has continued from 2017 to 2021 and led to the school being judged 'good' by Ofsted in all categories. This is exceptionally good news for the school and demonstrates the power of true collaborative working in the MAT.

**Exam Results:**

St Dunstan's year 11 students were celebrating another strong year in terms of attainment. In 2021 71% of children achieved a grade 4-9 in both English and Maths with 47% at grade 5 or above in both subjects. Overall, the school remains in-line with national averages for attainment and progress with a below average intake. The progress score for 2021 is +0.12 with Maths in particular showing excellent improvement to be P8 +0.42. Pupil Premium pupils gained very strong results in 2019 at P8 +0.15 and again in 2020 at +0.44. In 2021, Pupil Premium children progress was -0.11, a fall from previous years, due largely to significant illness of children as a result of COVID 19. SEND P8 progress has risen over previous years to be well above 0. However, these outcomes fell significantly in 2021 due to absence of children as a result of the pandemic. Results in a number of subjects were significantly above the national averages and in some cases were in the top 25% nationally.

**Beechen Cliff**

At Beechen Cliff we value all that it means to be a boy. With years of experience, teachers at Beechen Cliff encourage boys to grow and mature at their own pace, using teaching strategies that address learning styles specific to boys. They understand the different and complex worlds of the Year 7 boy and the young man preparing for university. The school works well with its partner single-sex school, Hayesfield Girls, running joint trips, and delivering shared sixth form courses.

**Exam Results:**

In 2019, results overall improved to be above national rates for attainment and progress. In 2020 and 2021 the results improved still further with progress at +0.54 P8 (2020) and 0.78 (2021) with attainment very high in 2021 at 92% 9-4 and 76% 9-5. These strong outcomes demonstrate that the children at Beechen Cliff work hard and achieve well, particularly as the national Progress 8 for boys is well below 0. In Science, outcomes were even more impressive with a value-added score of +1.45 (+0.69 in 2020 and +0.48 in 2019) and with over 90% of boys scoring two grade 4s or above. SEND children fair well at Beechen Cliff with progress for this group being higher than the same group nationally and above that of the P8 of 'others'. Post 16 outcomes were above national for attainment.

**Beechen Cliff was graded 'Good' for its boarding provision by OFSTED in March 2020, up from 'Inadequate'.**

**Writhlington School**

Writhlington School provides an incredible learning environment for students, with state-of-the-art resources and exceptional staff in an award-winning campus setting. Students thrive here and strive to achieve more than they ever thought possible in a safe and friendly environment.

**Exam results:**

Writhlington's exam results have improved this year particularly with regards to attainment which for English and Maths is now above the national levels (9-4 at 82% and 9-5 at 60%). Progress 8 scores are improving and the school is currently at +0.55, up by half a grade on 2019/2020 scores. Some subjects are very high

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performing, including Geography, History and Philosophy and Belief. The school's recent OFSTED report noted the solid improvement in the Sixth Form. Outcomes here are in-line with national average overall and continue to improve. Priorities going forward include further improvement in Maths and English, the progress of pupil premium youngsters and outcomes for boys.

**Wrightington School received two positive Ofsted monitoring visits in 2020-21.**

**Mendip Studio School**

First and foremost, our ethos, vision and values include: Whole Child, Quality First Teaching and Values Driven Organisation. Couple these with the vision for an authentic context for all learning, development of skills in employability, experimentation through the curriculum and you have an environment designed to meet the needs of all young people with an interest in Science, Technology, Engineering and Maths from 14 – 19 Years old.

**Exam Results:**

The results achieved this year were a significant improvement on those in 2019 and 2020, something that was expected despite the lockdown disruption. The P8 score was +0.97 with PP at +0.14. Post 16 outcomes were some of the highest in the Trust. Again this was expected as this group had scored well in 2019 during their GCSEs. Year 13 outcomes were VA +1.05 with attainment at A\*-A well above national rates at 45% and A\*-B at 77%. The numbers on roll at the school have also steadied and currently stand at 120. Going forward, it is hoped that the specialist courses on offer will bring further increases in pupil numbers.

**St Mark's C of E School**

Students at St Mark's thrive and reach their full academic and personal potential through the combination of a personalised, dynamic curriculum, quality teaching, enriching opportunities and high expectations. We are extremely proud of our balanced and varied curriculum. We recognise that all students have different strengths and talents and our staff are dedicated to identifying these to create a personalised learning programme for every child. Being a small school with small class sizes comes with many benefits. It creates a strong family atmosphere that is valued highly by our students, parents and staff. From September 2020 St Mark's also has responsibility for a Moderate Learning Difficulty (MLD) resource base which can accommodate up to 20 children.

**Exam Results:**

In 2019, results were lower than expected with a P8 of -0.5 approximately, although this was an improvement on the previous year. In 2020, the year 11 cohort were predicted to improve on this P8 figure by some margin. Similarly, the 2021 cohort were also expected to perform well and have produced some excellent outcomes. Using a rigorous moderation process, the Teacher Assessed Grades resulted in higher outcomes for the year 11 cohort with a P8 of +0.38. PP pupil outcomes improved, but remain just below 0P8, so slightly below 'others' nationally. SEN outcomes are also very low at -0.48, but this is still an improvement on 2020 (-0.9).

**Hayesfield Girls' School, Bath**

Hayesfield is a thriving, vibrant state school in which girls feel safe, valued and happy. We have a strong belief in traditional values and set high standards in our work, conduct and appearance. We also place emphasis on developing the skills and values that will enable our students to become thinking, informed and confident adults who will be able to meet the challenges of the 21st Century.

**Exam results:**

Hayesfield has a very strong results profile in the 2017-2019 3 year trend placing the school in the top 10% nationally. This trend of excellent results across all groups continued into 2020 and 2021. The P8 score for 2021 was +1.33 with 92% of children scoring 9-4 in both English and Maths and 79% a 9-5 in both core subjects. PP and SEND children continue to perform extremely well with a P8 score of PP children of +0.8 in



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2021 and for SEND, a P8 score of +0.92. A level outcomes were similarly robust with 52% of all grades at A or A\* and a value-added score of +0.86

***Primary schools used Teacher Assessment predictions and NFER tests from March to assign results at Good Level of Development (GLD), in Phonics and at KS 1 and 2. Trust tracking procedures, moderation events and usual trajectories of progress, have been used to moderate results.***

**High Littleton C of E Primary School**

High Littleton is a happy, family school in which pupils and adults are encouraged to have a caring and considerate attitude towards one another. There is a strong Christian ethos of acceptance within the school. The school enjoys a good reputation for providing a broad, balanced, challenging and creative environment, made possible by our highly committed and hardworking team of teachers, support staff, parents and governors.

**Exam Results:**

High Littleton children achieved some outstanding scores in the NFER tests they sat at the end of Key Stage 2. Well done to the children and staff who worked so hard to make this happen, despite lockdown disruption. Results in Reading and SPAG were particularly impressive, but all measures were either categorised as significantly above expectation or well above national averages. Over 80% of children in 2021 made Age Related Expectation against a national figure of 66% in 2019. Astounding progress once again and it wasn't just in year 6 that children performed exceptionally well. Phonics outcomes were predicted to be above the national average and Key Stage 1 predictions were also above the national levels in every measure.

**Clutton Primary School**

At Clutton Primary School we have high expectations of all our children and staff and encourage everyone to 'be the best they can be'. We believe that children who feel happy, safe and secure learn best. We aim to offer an education that encourages each child to 'be the best they can be.' We strive to make learning fun and our school a place where children love to learn and take pride in their achievements. We recognise individual talents and develop confidence so every child is motivated, inspired and enjoys learning. By working closely with parents and the community we aim to build strong and effective partnerships, which help children to thrive.

**Exam Results:**

Clutton had a fantastic year in terms of pupil progress with impressive outcomes in Year R, Phonics and Year 6 despite disruption. The percentage of children making a Good Level of Development remained high at 72% (2020 83%) and phonics predictions are high, considering the delay to teaching caused by lockdown. At KS1 the percentage of children predicted to attain Age Related Expectation exceeded the national average by some considerable margin (90% + meeting ARE in reading and Maths) and at KS2, progress was in line for reading and Maths, but below for writing.

**Trinity Church School**

Trinity Church School works with all stakeholders to decide how the school will best meet the needs and interests of the children who attend it. We believe in placing the school at the heart of our community which we serve. The aim and ethos for the school is for all children to aim high, reach for the sky and reach their true potential. Trinity has been on a rapid improvement journey and has moved from 'Special Measures' to 'Good' – a stunning achievement for the school and Trust.

**Exam Results:**

Trinity Church School and MAT Trustees were delighted by the progress children made again this year. In Year 6, results moved up to be well-above national rates with 74% of children meeting or exceeding Age Related Expectation in Reading, Writing and Maths. This is a stunning improvement, but in-line with previous years and the positive progress seen in the last 5 years. In Year R, the percentage of children making a Good

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Level of Development was again in line with national despite below national starting points. Phonics outcomes were also pleasing, despite being slightly below national levels.

**Dundry Primary School**

Dundry School has been serving the community since 1858 and has strong links with the local church. We aim to help our children develop into confident individuals who show respect for others and the world around them. Above all, we will inspire our children to achieve their best in all things.

**Exam Results:**

Year 6 children at Dundry School had some strong individual performances. Attainment improved considerably from 2019 to 64% achieving Age Related Expectation in Reading, Writing and Maths in 2020. In 2021, this fell due to lower than expected writing scores. However, reading ARE was 100% in year 6. Children in Year R made some good gains with nearly 80% reaching a Good Level of Development. Phonics was also improved following new provision and schemes, adopted over the last few years.

**Longvernal Primary School**

Longvernal Primary is a leading Forest School and are committed to outdoor learning. We greatly believe that Forest School activities are a great benefit to pupils both academically and socially, helping them to grow into confident, well - rounded individuals who aspire to achieving their very best in life. In our role as educators we aim to equip pupils with the skills and confidence to achieve their best in life. We have established ourselves as a hub for promoting learning outside. As a school we are supporting other local schools to become outdoor learners and are facilitating the training for other educational providers to become specialists in this field. Over the next year we are promoting learning everywhere, with a focus on the outdoors, learning around heritage and culture and in the local community.

**Exam Results:**

At Longvernal results achieved by children across all key stages were deeply impressive and demonstrated again that this school is on a clear pathway to being 'outstanding'. Key Stage 2 results were above the national averages with 67% of the cohort achieving Age Related Expectations in Reading, Writing and Maths (68% in 2020 and 83% in 2019, some 16% above national for 2019). The percentage of children making a Good Level of Development in Year R was 72%, with phonics above 80% despite disruption to teaching due to the pandemic and second lockdown.

**Welton Primary School**

Welton Primary is a popular semi-rural school, set in the heart of the beautiful Welton valley providing an education for children from the ages of four to eleven. We are delighted to be part of the Midsomer Norton Schools Partnership and work closely with the other primary and secondary schools in the Trust for the benefit of the children at Welton. Welton has received a 'good' OFSTED judgement in the last year and as a result of strong leadership and teaching and learning, as well as support from the MAT, outcomes for children really improved in 2017 a trend which have continued over time.

**Exam Results:**

At Welton Primary children in Class R made positive progress with 60% of them achieving a Good Level of Development. This is lower than in past years, but due to absence of children following Covid illness. Phonics outcomes were positive at over 80% however. At the other end of the age-range, there were some very pleasing improvements in progress scores with those for Reading, Writing and Maths all being in-line with national rates. Overall, the percentage achieving Age Related Expectation was similar to 2019 at 58%.

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**Midsomer Norton Primary School**

Now in our fourth year as a member of the Midsomer Norton Schools Partnership, we are delighted with the strong collaboration and support within our academy Trust. As an inclusive school with a strong community ethos, we see our location in the heart of Midsomer Norton as integral to our identity. We pride ourselves on the supportive partnerships we create with our parents, other schools and organisations locally.

**Exam Results:**

At KS2 results at Midsomer Norton Primary improved again with positive progress across Reading, Writing and Maths maintained for a third year running and an attainment score of nearly 80% Age Related Expectation. In Year R the percentage achieving Good Level of Development fell from the usual high rates due to absence of children, however phonics remained high at over 80%. In KS 1 outcomes are at national roughly, with writing continuing to be a key area for further development.

**Farrington Gurney**

Farrington Gurney Primary School has served the village and the surrounding community for 160 years, consistently producing high standards of education. Our supportive and welcoming environment allows children of all ages and abilities to achieve their best within a safe, secure and creative environment. There is a strong Christian ethos within the school, in which we encourage pupils and adults to have a caring and considerate attitude towards one another. We recognise and value the uniqueness of every child and encourage them to develop their independence and confidence.

**Exam Results:**

2018 was a very impressive year for Farrington Gurney. 100% of children made Age Related Expectation in Reading, Writing and Maths with positive progress scores across all of the key subjects at KS2. This success was replicated in 2019 in reading and writing, with Maths a little lower than expected, but still in-line with national outcomes. In 2020, despite the challenges faced, ARE in year 6 for reading, writing and maths combined was 79%. 2021 saw another improvement to 83% of children meeting the national threshold. In Year R, the percentage achieving a Good Level of Development remained very high at 100%. An excellent year across many key measures.

**Hemington Primary School**

Hemington is a small school in a rural location with 34 children on-roll. Children work in two classes in the original school building. The school has lovely grounds where Forest School work takes place and children are encouraged to learn both in the classroom and by using their immediate environment.

**Exam Results:**

Hemington joined the Trust in August 2018. The school has very small numbers of children and from their starting points, these children are making positive progress. Good Level of Development was 50% and at KS2 100% of children met Age Related Expectation in Reading, Writing and Maths. Reading attainment was exceptional again with 100% making Age Related Expectation for the second year running. Some much improved results from the school.

**Westfield Primary School**

Westfield's vision is based on a fundamental belief that 'Everyone is Valued'. Westfield is a school where learning, teaching, achievement and self-worth are always celebrated and recognised. Our five year vision will enable our school, to identify what will be achieved in the short and long term and how we as a school community will contribute to our joint goals. We will provide a World Class education system in a supportive environment for all our pupils, built upon success, inclusivity and forward thinking to equip our children for the 21st century.

**Exam results:**

In 2020 Westfield achieved some impressive results at KS2 with 73% of children achieving Age Related Expectation in Reading, Writing and Maths. This fell this year to just 50%, due in part to the lockdown and

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absence from school, but also due to illness when schools returned. At Key Stage 1 outcomes were at least in-line with national and phonics and Good Level of Development were relatively positive, despite interruptions to the academic year. Catch-up programs are in place to support the rapid learning required to return to strong progress at the school.

**Leigh-On-Mendip First School**

At Leigh-On-Mendip First School (changed to primary status from September 2020, we recognise and value the uniqueness of every child, helping all to achieve their best within a happy, secure and creative environment. We aim to teach children to learn skills, knowledge and develop concepts which will enable them to grow into positive, responsible people who can work and co-operate with others and are better equipped for life in today's rapidly changing society. This is a happy, family school in which we encourage all members of the school to have a caring and considerate attitude towards one another; this strong community spirit is fostered by everyone involved in the school. The school enjoys an excellent reputation for providing a broad and balanced, challenging and creative environment, made possible by our highly committed team of teachers, governors and support staff.

**Exam Results:**

Leigh-on-Mendip saw progress of children at the usual high levels in 2019 with all measures either at or above national rates. At KS1 in particular, pupil outcomes were on average 10% above national attainment levels. 80% of children achieved a Good Level of Development in year R. This positive profile continued into 2020 and 2021.

**St John's C of E Primary School:**

The school is a happy, stimulating and caring place that allows each child to grow and develop in the knowledge of Christ, the world and themselves. Our Christian values support all of our work, and our committed team of staff and governors make sure that every child feels nurtured, respected and proud to belong to the community of St. John's.

**Exam results:**

St John's is a high performing primary school with 80% of children achieving a Good Level of Development in Reception. KS1 outcomes are between 5 and 10% above national rates and Key Stage 2 remains in-line with national levels. Reading in year 6 was particularly impressive with 80% of children predicted to achieve Age Related Expectation in formal tests. Achievements in writing remain key areas of focus for the school in terms of improvement.

**St Julian's C of E Primary**

Our school serves the village community of Wellow and the surrounding areas. St Julian's was once federated with Shoscombe Church School. Now both schools are part of the Midsomer Norton Schools Partnership Trust but continue to work in very close collaboration with a shared Executive Head Teacher and one governing body. All the Staff and Governors work hard to provide our children with a warm, secure and stimulating environment for learning, within an ethos which strongly promotes Christian values. We believe that children need to develop skills that will equip them for the future, so we offer a rich curriculum that includes outdoor learning as well as the more traditional subject areas. We want to develop lively enquiring minds, confident individuals and focussed learners who can adapt in different situations and who can work well with others.

**Exam results:**

St Julian's Primary School has again performed extremely well. In Reception nearly 70% of children achieved a Good Level of Development with 83% of year 1, passing the phonics test in the early part of 2021. Key Stage 1 and 2 results are largely above national rates and in some cases, by a considerable margin. This year 70% of children achieved Age Related Expectation in Reading, Writing and Maths compared to 66% nationally (in 2019).

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**Shoscombe Primary School**

Shoscombe Church School is a small and friendly village school where children are inspired and nurtured to discover their unique potential. Our children shine with self-belief and go into the world with the determination and resilience to follow their dreams. Our children are polite, happy and excited learners who live and breathe our Christian core values of joy, creativity & wonder, empathy, respect, resilience and aspiration.

**Exam results**

Shoscombe Primary has maintained the improvement it saw last year. The Good Level of Development measure was over 80% in 2021, one of the top scores in the Trust and phonics was also high at close to 80% and predicted to rise before the December submission to the DFE. 50% of Year 6 children were predicted to make Age Related Expectation in 2021, down from the 68% in 2020. This was the result of maths outcomes being lower than expected in internal assessment. Reading and writing remain strong components however.

**Peasedown Primary School**

Peasedown St John Primary School was built in 1913. It is a large, lively, vibrant school for approximately 600 children aged 2 - 11 years. Our aim is "achieving excellence for ourselves and others" and this vision permeates all that we do.

Children who come to our school receive good teaching and make good progress, but there is much more to it. We provide a wide range of opportunities for children to develop their musical, sporting and language abilities, as well as many other irresistible learning experiences - all designed to make children enjoy their primary school years in an atmosphere where every child can flourish. During their time with us children are nurtured as individuals. We work hard to develop in them lifelong learning skills and behaviours, as well as self-respect and respect for others. The best way to judge our success in achieving this is by visiting the school and meeting the children.

**Exam results:**

Peasedown Primary has seen results at KS2 improve significantly to be at, or above the national rates. In year 6 in 2019, 63% of children achieved Age Related Expectation in Reading, Writing and Maths combined, a figure that was replicated in 2020 and 2021. At KS1 outcomes were predicted to be in-line with national rates and in phonics and Good Level of Development, results were comfortably tracking at or above national levels.

**St Mary's C of E Primary School**

Like St Mary herself, we are a warm, nurturing safe place for the children who attend our school. We are an inclusive school that welcomes children of all faiths and none. We celebrate difference and diversity, and all individuals are valued. We seek to inspire a lifelong love of learning, through nurturing all abilities, enabling every student to prosper and fulfil their potential. We are at the heart of Timsbury village, serving local families, but we also reach out to collaborate with our partners in the wider educational community. We are proud we share our patron saint with our parish church and we have an excellent relationship with our church. This is a school that cares passionately about our environment, protecting God's creation, and all decisions we make are made with that in mind.

**Exam results**

Exam results in all key measures were predicted to be at least at national levels, this includes Phonics where traditionally results have been a little below the national rate. Pupils and staff have worked extremely hard, despite the challenges of lockdown. Over 70% of children in Year 6 met Age Related Expectations in reading, writing and maths, once again comfortably above national rates from previous years.

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**Norton Hill Primary School**

We are delighted to have opened our new £13 million primary school. It is a three form entry school which has been funded by the Department for Education. We have wonderful facilities at the school which are on offer to the Midsomer Norton Community. Facilities include superb sports provision, with two indoor sports halls, a dance studio, two large pitches for football and rugby and a hard surface sports pitch which has basketball, tennis, hockey, football and netball pitches. We specialise in STEM (Science, Technology, Engineering and Mathematics) Forest School and Outdoor Learning.

As a school we are determined to offer the best care, support and academic education for the children we serve. We now have 3 classes at the school and a new nursery and remain over-subscribed.

**Exam results:**

86% of children achieved a Good Level of Development. This is an excellent achievement from the first year group through the school.

**Critchill School**

Critchill School provides education for 80+ pupils from the ages of 4-19. All pupils have an Education, Health and Care Plan and there are a wide variety of ages and levels of ability amongst the school populations. At Critchill, each pupil's needs are carefully evaluated, so that within the context of our expanding curriculum, all our youngsters can aspire to exceptional standards. We believe whole-heartedly that children should have fun at school during their learning and no matter what issues a child may face, they are entitled to the best education and care possible.

The school has recently expanded to take more pupils from both Somerset, but also BANES and Wiltshire. Building work completed has resulted in some excellent additional facilities for children to learn in. In 2021, these already excellent facilities were added to and now include a new Post 16 block.

**Progress of Children:**

At Critchill School each pupil is set personal learning goals (PLIMS), based on their needs and progress required. Last year, 70% of these goals were achieved by children. This stunning outcome, particularly given the very challenging circumstances as a result of COVID19, has led to children making strong progress over each key stage.

**Going concern**

Trustees have reviewed cash flow forecasts, covering the period to February 2022, and the latest available management accounts at the date of this report. These provide a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future, a period of not less than 12 months from the date these financial statements are approved.

The Trust is not highly geared, with operational expenditure being funded from GAG income and existing cash reserves, which are considered to be adequate to settle liabilities as they fall due and continue to deliver the Trust's charitable objectives for the foreseeable future.

Trustees do not anticipate that COVID 19 will impact this expectation significantly as children will continue to need educating and funding for this will be provided by the Government. We noted the Government announcement on 17 December 2020 to pledge an investment of £14 billion over three years to support the education of children. For these reasons, the Trust continues to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis, can be found in the Statement of Accounting Policies.

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**FINANCIAL REVIEW**

**Financial Review of Activities and Events**

The Trust's accounting period is from 1 September 2020 to 31 August 2021.

A number of changes have taken place at the Trust that have influenced the way the organisation now operates. These changes have been positive in terms of improving outcomes for children, reducing costs and have enabled improved professional development for staff.

The change in scale has allowed for rationalisation of employee posts and therefore a reduction in overall staffing to be planned and executed both in the early stages of the changes and during the longer term. In the school improvement work undertaken by the Trust, the change in scale has allowed for staff movement focused on the skill base of colleagues. This has resulted in the right people in the right place and a corresponding rise in composite outcomes for the Trust. These currently exceed the national figures on all significant measures.

Expansion of the Trust has led to an increased scope in future development for both staff and pupils with an intention to further centralise back office functions. The Trust continued to benefit from economies of scale this year which allows for more financial support to be directed towards supporting pupils.

Most of the Trust's income is obtained from the Education and Skills Funding Agency ("ESFA") in the form of recurrent grants, the use of which is restricted to particular purposes. The grants received from the ESFA during the year ended 31 August 2021, and the associated expenditure, are shown as restricted funds in the Statement of Financial Activities.

The Trust also received capital grants from the Condition Improvement Fund. Such grants are shown in the Statement of Financial Activities as restricted income in the fixed asset fund. At 31 August 2021 the net book value of fixed assets was £137,489,095 and movement in tangible assets are shown in note 14 to the financial statements. The assets were used exclusively for providing education and the associated support services to the pupils of each academy.

Unrestricted income comprises Catering Income, Sports Centre and Other Lettings and Departmental sales. Total unrestricted and restricted income in the year totalled £58,437,644 (2020: £48,596,354)

\* These figures excludes assets and liabilities introduced on conversion and pension reserve.

Total unrestricted and restricted expenditure for the year totalled £57,347,325 (2020: £48,740,493).

Staff Costs as a percentage of unrestricted and restricted income for the year is 81.03% (2020: 79.42%).

The surplus for the year in restricted general and unrestricted fund was £1,090,319 (2020 deficit of £144,139).

Despite a challenging year the cash at bank has increased by £5.6m, this is mainly due to prudent spending and an increase in condition income for the year.

**Reserves Policy**

The Trustees' policy is to generate reserves to provide funds to continue to enhance the educational facilities and services of the school and to fund future projects. The Trustees intend to review the reserves policy annually to ensure that this aim is being achieved.

There is an expectation that all schools meet the reserves policy. For those schools currently carrying a deficit there are plans in place to bring them in line, this may include restructuring where necessary. The trust has a good track recording of improving outcomes for children resulting in increased demand for pupil places. This can take time to feed through and schools will be supported in the interim if necessary.

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At the balance sheet date, the Trust had free reserves of £6,627,072 (2020: £4,616,522). Total funds of the Trust were £108,514,972 (2020: £79,084,342).

At the balance sheet date the pension deficit stands at £37,565,000 (2020: £30,284,000) this has been driven by the increase in the numbers of MNSP members included within the schemes, the latest actuarial valuation and the related recovery plan. There is no immediate impact on cashflow, instead the cash flow impact will be the increased contributions as a result of the scheme deficit.

The Reserves Policy requires reserves of at least one month's salary costs for the Trust which equates to approximately £4.3 Million. This includes GAG and unrestricted funds and is therefore met at the balance sheet date.

**Investments Policy**

The Trustees' investment powers are set down in the Trust's Memorandum and Articles of Association, which permit the investment of monies of the Trust that are not immediately required for its purposes in such investments, securities or property as may be thought fit subject to any restrictions which may from time to time be imposed or required by law.

The Trust's current policy is to invest surplus funds in short-term cash deposits.

For the year ended 31 August 2021 and in the current economic climate, the Trust's cash held in the Interest Bearing account generated an income of 0.10%.

The Trust also held deposits in a Virgin Charity Account generating an income of 0.25% gross.

**Principal Risks and Uncertainties**

The Board of Trustees has reviewed the major risks to which the Trust is exposed together with the operating, financial and compliance controls that have been implemented to mitigate those risks.

The principal risks and uncertainties which faced the Trust during the period are as follows:

- **Financial** – the Trust is reliant on continued Government funding through the ESFA. There is no assurance that Government policy or practice will remain the same or that public funding will continue at the same levels or on the same terms.
- **Failures in governance and/or management** – the risk in this area arises from potential failure to effectively manage the Trust finances, internal controls, compliance with regulations and legislation, statutory returns, etc. The Trustees continue to review and ensure that appropriate measures are in place to mitigate these risks.
- **Reputational** – the continuing success of the Trust is dependent on continuing to attract applicants in sufficient numbers by maintaining the highest educational standards. To mitigate this risk, Trustees ensure that student success and achievement are closely monitored and reviewed.
- **Safeguarding and child protection** – the Trustees continue to ensure that the highest standards are maintained in the areas of selection and monitoring of staff, the operation of child protection policies and procedures, health and safety and discipline.
- **Staffing** – the success of the Trust is reliant upon the quality of its staff and so the Trustees monitor and review policies and procedures to ensure continued development and training of staff as well as ensuring there is clear succession planning.
- **Fraud and mismanagement of funds** – The Trust has specific policies to mitigate the risk of fraud and mismanagement of funds. These include but are not limited to financial procedures, scheme of delegation, fraud policy, purchasing policy, register of business interests, whistleblowing policy. A system of checking and authorisation is in place for all transactions with segregation of duties. All finance staff receive training to keep them up to date with financial practice requirements and develop their skills in this area



**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 AUGUST 2021**

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- **COVID-19** – Trustees have continued to meet (remotely) during COVID and have considered the considerable risk that COVID presents. Each school has prepared a risk assessment and outbreak plan to deal with the situation and these have been reviewed and signed off by each school's LGB and by the Trust. Systems which have been established have meant staff were able to work effectively from home and so continuity of education was not disrupted. The ongoing risk of staff and pupils being affected by COVID is being managed in line with Government guidelines. The Trust has been diligent in considering the impact on staff and pupils and their wellbeing. Pupil attendance during the pandemic is above national average. Outcomes for pupils are being carefully monitored and interventions put in place where appropriate. The government has allocated catch up funding to schools to help with this and plans for its expenditure are available for each school.

The Trust has continued to strengthen its risk management process throughout the year by improving the process and ensuring staff awareness. A risk register is maintained and reviewed and updated on a regular basis. It is discussed regularly at the Audit Committee of the Trust

The Trustees have assessed the major risks to which the Academy Trust is exposed, in particular those relating to its finances, teaching, facilities and other operational area. The Trustees have implemented a number of systems to assess and minimise those risks, including internal controls described elsewhere. Where significant financial risk still remains they have ensured they have adequate insurance cover.

**Risk Management**

The Trust has been through a process to assess various risks and to identify and implement strategies for addressing these risks. This process identified various risk categories and their potential operational and financial impact, the probability of such occurrences and hence the overall gross risk. The Trustees have identified clear mechanisms to manage these risks in particular those relating to the specific teaching, provision of facilities and other operational areas of the Trust and its finances. Appropriate and adequate insurance cover is in place as well as an effective system of internal financial controls.

A detailed Business Continuity plan also exists which covers potential risks and recovery from all types of disruption.

**Fundraising**

The Trust held only small fundraising events during the year such as non-uniform days. The Trust does not work with professional fundraisers or companies who carry out fundraising on its behalf. During the year, no complaints or issues have arisen as a result of fundraising events. All fundraising undertaken during the year was monitored by the Trustees.

**PLANS FOR FUTURE PERIODS**

**Future Strategy**

There is a very good working relationship between all the schools in the Midsomer Norton Schools Partnership. This combined effort and work is already supporting children to have greater opportunities and produce excellent outcomes. What has also been a pleasure to observe and be part of, are the excellent working relationships between the staff in and across each school. Everyone is willing to give support and help wherever they can – true and positive partnership.

Staff are also benefiting from the collaboration. New roles, promotions and joint CPD have all helped staff feel like they are part of a bigger team and striving for the same goals. In Governance, we have also seen some significant gains, with training provided from experts and the use of two National Leaders of Governance to ensure all leaders are held to account and children are making excellent progress.

Our vision has always been very clear at the Midsomer Norton Schools Partnership. We want to ensure that all children attend 'Good' or better schools and that through partnership working, this vision is more likely to come to fruition. The vast majority of our schools are 'Good' or 'Outstanding' already, but they continue to be innovative and push for even higher standards. Our children deserve the best and all of us working in the Midsomer Norton Schools Partnership strive to ensure this ambition can be realised.

**MIDSOMER NORTON SCHOOLS PARTNERSHIP  
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 AUGUST 2021**

**Impact of Future Activities & Events**

Targets set for 2021 are as follows:

**MAT School Targets 2020/21**

**Primary:**

School	GLD (71%)	Phonics (82%)	KS 1 phonics catch-up	KS1 R (75%)	KS 1 W (68%)	KS 1M (75%)	KS 2 R (76%)	KS 2 W (78%)	KS 2 M (77%)	RWM comb.
HL	80%	89%	100%	80%	80%	80%	80%	80%	80%	80%
CL	81%	84%	83%	78%	74%	81%	80%	75%	80%	75%
WEL	79%	82%	82%	71%	71%	82%	80%	78%	80%	78%
LV	83%	88%	80%	81%	81%	81%	81%	81%	81%	81%
TR	80%	80%	80%	80%	80%	80%	81%	77%	81%	77%
DU	80%	93%	92%	77%	62%	69%	87%	87%	87%	87%
FG	84%	91%	86%	86%	79%	86%	91%	82%	82%	82%
MNP	85%	85%	100%	80%	80%	80%	80%	80%	80%	80%
HEM	100%	80%	100%	100%	66%	100%	75%	50%	50%	50%
WEST	80%	85%	90%	78%	71%	76%	83%	76%	83%	74%
L-o-M	86%	95%	93%	93%	73%	80%	80%	80%	80%	80%
SHOS	80%	84%	91%	73%	82%	73%	88%	50%	88%	50%
St. JUL	80%	80%	81%	75%	69%	75%	91%	82%	82%	73%
St. JO	84%	85%	98%	80%	80%	80%	80%	80%	80%	80%
PSJ	80%	85%	80%	75%	70%	70%	75%	70%	75%	70%
St Mary's	83%	84%	90%	72%	72%	76%	80%	76%	80%	76%
NH Pri	83%	87%	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a

**MIDSOMER NORTON SCHOOLS PARTNERSHIP  
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**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 AUGUST 2021**

**Secondary:**

School	KS 2-3 E and M	KS 4 basics 9-4 (66%)	KS 4 basics 9- 5 (41%)	P 8 M	P 8 E  (P8 E Boys)	P 8 EBA C	P8 open	P 8 overall  (0)	PP P8 E PP M pp	Upper band P8 E, M, total	SEN P8 E, M, total
BCS	90%	88%	72%	0.6	0.2	0.6	0.2	0.3	Overall: 0.1 E: 0.0 M: 0.2	Overall: 0.4 E: 0.2 M: 0.5	Overall: 0.3 E: 0.1 M: 0.4
BM	59%	71%	42%	0.1	0.1 Boys (0)	0.1	0.1	0.1	Overall 0 E: 0.1 M: 0.1	Overall 0.2 E: 0.4 M: 0.2	Overall 0 E: 0.1 M: 0.1
HGS	90%	92%	80%	0.7	1.0	1.0	1.0	0.8	Overall: 0.6 E: 0.6 M: 0.1	Overall: 1.0 E: 1.0 M: 0.5	Overall: 0.9 E: 0.9 M: 0.5
MSS	N/A	70%	43%	0.2	0.1	N/A	0.8	0.3	Overall: 0.1 E: 0.0 M: 0.0	Overall: 0.1 E: 0.0 M: 0.1	Overall: 0.0 E: -0.3 M: 0.1
NHS	95%	85%	70%	0.4	0.35 (0.2)	0.4	0.6	0.5	Overall: 0.1 EPP 0.1 MPP 0.1	Overall: 0.3 E: 0.3 M: 0.3	Overall: 0.3 E: 0.3 M: 0.3
SVS	80%	80%	50%	0.2	0.15 (0.0)	0.3	0.6	0.4	Overall: 0.2 E: 0.0 M: 0.2	Overall: 0.2 E: 0.1 M: 0.2	Overall: 0.1 E: 0.0 M: 0.1
St Ds	75%	68%	41%	0.3	0.6 (0.6)	0.7	0.5	0.5	Overall: 0.4 E: 0.8 M: -0.1	Overall: 0.6 E: 0.5 M: 0.4	Overall: 0.2 E: 0.5 M: 0.2
WRI	80%	75%	57%	0.4	0.3	0.6	0.6	0.5	PP 0.25 PP E 0 PP M 0.3	U 0.4 U E 0.2 U M 0.45	SEND 0 SEND E 0 SEND M 0
St Mark's	65%	70%	45%	0.2	0.2 (0.2)	0.15	0.5	0.25	Overall: 0.0 E: 0.2 M: 0.0	P8 overall: 0.24 E: 0.2 M: 0.1	Overall: 0.0 E: 0.0 M: 0.0

**MIDSOMER NORTON SCHOOLS PARTNERSHIP  
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**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 AUGUST 2021**

**Sixth Form:**

<b>MAT Sixth Form targets 2021-22</b>					
<i>KSS 21/22 Targets Report - Last Published:</i>					
	<b>Writhlington</b>	<b>Mendip Studio</b>	<b>MSN Sixth</b>	<b>Beechen Cliff</b>	<b>Hayesfield</b>
<b>Cohort Summary</b>	<b>Total</b>	<b>Total</b>	<b>Total</b>	<b>Total</b>	<b>Total</b>
Cohort	105	29	193	201	142
A Level Cohort	95	17	136	191	133
Academic Cohort	96	18	144	191	134
Vocational Cohort	55	15	87	0	N/A
Applied General Cohort	55	15	87	0	46
Tech Level Cohort	0	14	0	17	N/A
Overall	Total	Total	Total	Total	Total
Overall APS Per Entry	41.06	31.74	47.82	39.8	42.0
Overall Avg Grade Per Entry	B	C+	B+	B	B+
A Level	Total	Total	Total	Total	Total
A Level APS Per Entry	43.99	28.42	41.82	39.8	42.0
A Level Avg Grade Per Entry	B+	C	B+	B	B+
Best 3 A Levels	Total	Total	Total	Total	Total
Best 3 A Levels Avg Pts	46.60	N/A	46	38.8	42.0
Best 3 A Levels Avg Grade	A-	N/A	B+	B	B+
Students Included in Best 3 A Levels	51	0	46	185	93
AAB Measure	Total	Total	Total	Total	Total
A Level Students achieving A Levels at grades AAB or higher in at least 2 "facilitating subjects"	24	N/A	16	46	30
A Level Students achieving A Levels at grades AAB or higher in at least 3 "facilitating subjects"	10	N/A	14	29	19
Students Included in AAB measure	51	N/A	46	185	93
A Level & Other Academic	Total	Total	Total	Total	Total
Academic APS Per Entry	43.89	28.75	42.29	39.9	42.0
Academic Avg Grade Per Entry	B+	C	B+	B	B+
Vocational	Total	Total	Total	Total	Total

**MIDSOMER NORTON SCHOOLS PARTNERSHIP  
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**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 AUGUST 2021**

Vocational APS Per Entry	34.24	35.39	34.79	N/A	N/A
Vocational Avg Grade Per Entry	Dist	Dist	Dist	N/A	N/A
Applied General	Total	Total	Total	Total	Total
Applied General APS Per Entry	34.24	35.39	34.79	N/A	33.0
Applied General Avg Grade Per Entry	Dist	Dist	Dist	N/A	Distinction
Tech Level	Total	Total	Total	Total	Total
Tech Level APS Per Entry	N/A	29.22	N/A	37.6	N/A
Tech Level Avg Grade Per Entry	N/A	Merit +	N/A	Dist+	N/A

**COVID-19 DISCLOSURE**

The Trust followed Government guidelines in order to reopen all schools to all students from September 2020 and complied with Government initiatives and assisted with NHS test and trace.

From 4<sup>th</sup> January 2021 to 5<sup>th</sup> March 2021, a third national 'lockdown' was in-place for schools, and remote education was provided to all school pupils who were not able to attend school.

The Trust adopted the Government Free School Meal voucher scheme and provided these to all FSM pupils that were not in attendance. Pupils who attended school were provided with lunches and family food boxes were also supplied to those in need of support.

The Trust provided laptops to support disadvantaged children to access remote learning, these include laptops provided by DfE.

The global pandemic has brought mental health into focus and the Trust will support all its pupils and staff during the continued widespread disruption created by the pandemic.

**FUNDS HELD AS CUSTODIAN TRUSTEE ON BEHALF OF OTHERS**

Although the Trust maintains restricted funds to deal with incoming resources that are earmarked for a particular purpose, the Trust does not hold, and the Trustees do not anticipate that it will in the future hold, any funds as custodian for any third party.

**MIDSOMER NORTON SCHOOLS PARTNERSHIP  
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**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 AUGUST 2021**

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**AUDITORS**

In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable charity's auditors are unaware, and
- the Trustees have taken all the steps that ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The auditors, Bishop Fleming LLP, are willing to continue in office and a resolution to appoint them will be proposed at the annual general meeting.

The Trustees' Report, incorporating a strategic report, was approved by order of the Board of Trustees, as company directors, on 16<sup>th</sup> December 2021 and signed on the board's behalf by:



**S Warrener**  
Chair of Trustees

**GOVERNANCE STATEMENT  
FOR THE YEAR ENDED 31 AUGUST 2021**

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**SCOPE OF RESPONSIBILITY**

As Trustees, we acknowledge we have overall responsibility for ensuring that Midsomer Norton Schools Partnership has an effective and appropriate system of control, financial and otherwise. However, such a system is designed to manage rather than eliminate the risk of failure to achieve business objectives, and can provide only reasonable and not absolute assurance against material misstatement or loss.

The Trust Board is responsible for all aspects related to the running of the multi-academy Trust and 27 schools within it. This includes ensuring accountability systems are robust from The Board down and that all other structures and systems are conducive to the smooth operation of schools within the Trust and the Trust overall. The Trust sets and agrees all budgets and monitors management accounts. The Trust agrees all policies and assesses compliance against these policies. Significant appointments to schools in the Trust are determined by The Board, as is the quality assurance of governance. Capital expenditure decisions, school improvement, hearing appeals relating to all policies, as well as setting and reviewing all Trust targets, are the responsibility of The Board. Full details of the responsibilities that the Trust Board must discharge, are available in the Scheme of Delegation on the Trust web site.

The Trust Board assesses its own effectiveness in a number of ways. Firstly, by receiving reports from internal and external auditors. These provide information about the robustness of systems and structures of control across all aspects of the work of the Trust. Ofsted inspection are used to determine the effectiveness of the Trust Board in their principal role of supporting school improvement. To date, schools inspected have received 'good' or better inspections, including the boarding provision at Beechen Cliff which was previously inadequate. Questionnaires to Trust Board members along with reviews of performance are used to support improvement. The improvement targets for governance are detailed in the Trust MAT improvement document which can be found on the Trust web site.

Information and data received by the Trust Board is of high quality and supported by external scrutiny from auditors, ESFA reviews, OFSTED inspections, LA inspections and external providers/partners. This ensures that the data received by The Board is robust and accurate.

External reviews of Governance have taken place in two schools and detail effective practices. Both reviews determined that Trust support, accountability frameworks and documentation were effective and ensured strong governance. Internal audit detailed two areas for further work for the Trust. Both related to policy regarding education visits. Adjustments to policy and practice have been undertaken in response to this feedback.

The Trust Board is reviewed by the Regional Schools' Commissioner annually as part of the MAT review process. In the most recent review, The Board was seen as discharging its duties in a robust manner to bring about school improvement.

The Trust intends to commission an external review once schools return to normal working practices and before the next auditing period.

As Trustees, we have reviewed and taken account of the guidance in DfE's Governance Handbook and competency framework for governance.

The Trust Board has delegated the day-to-day responsibility to Alun Williams, as Accounting Officer, for ensuring financial controls conform with the requirements of both propriety and good financial management and in accordance with the requirements and responsibilities assigned to it in the Funding Agreement between Midsomer Norton Schools Partnership and the Secretary of State for Education. They are also responsible for reporting to the Trust Board any material weaknesses or breakdowns in internal control.

**MIDSOMER NORTON SCHOOLS PARTNERSHIP  
(A COMPANY LIMITED BY GUARANTEE)**

**GOVERNANCE STATEMENT (CONTINUED)  
FOR THE YEAR ENDED 31 AUGUST 2021**

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**GOVERNANCE**

The information on governance included here supplements that described in the Trustees' Annual Report and in the Statement of Trustees' Responsibilities. The Board of Trustees has formally met 9 times during the year. Attendance during the year at meetings was as follows:

<b>Trustee</b>	<b>Meetings attended</b>	<b>Out of possible</b>
Bob Arnold	6	9
Sarah Baldwin	8	9
Chris Brace	9	9
Dennis Lewis	9	9
Simon Mills	9	9
Margaret Simmons-Bird	4	8
Andrew Sinden	9	9
Jim Smith	9	9
Stuart Warrener	9	9
Alun Williams	9	9

The Audit committee is a subcommittee of the main Board of Trustees and meets at least three times per year, the purpose of the committee is to oversee internal and external audit matters and financial governance.

Membership is as follows:

Andrew Sinden	(chair)
Jim Smith	
Simon Mills	
Tony Wells	<i>(added to committee 1<sup>st</sup> September 2021)</i>
By invitation:	Chris Hobbs – COO
	Nick Frankel – Head of Finance
	Alun Williams - Accounting Officer/CEO

Two meetings are attended by a representative of the external auditors – December and July.

All members of the committee attended four meetings held in November 2020, December 2020, April 2021 and July 2021.

The Christian Distinctiveness subcommittee of the main Board of Trustees was set up to support this area for our Church Schools and will meet at least twice per year.

Membership is as follows:

Dennis Lewis	Foundation Trustee
Chris Brace	Foundation Trustee <i>(resigned 31<sup>st</sup> August 2021)</i>
Simon Mills	Foundation Trustee
Andrew Sinden	Foundation Trustee
Tony Wells	Foundation Trustee <i>(added to committee 1<sup>st</sup> September 2021)</i>
Paul Marvin	Christian Distinctiveness Lead for the MNSP
Alun Williams	CEO

All members of the committee attended two meetings held in December 2020 and 30th June 2021.



**GOVERNANCE STATEMENT (CONTINUED)  
FOR THE YEAR ENDED 31 AUGUST 2021**

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**Review of Value for Money**

As Accounting Officer, the CEO has responsibility for ensuring that the academy trust delivers good value in the use of public resources. The Accounting Officer understands that value for money refers to the educational and wider societal outcomes achieved in return for the taxpayer resources received.

The Accounting Officer considers how the Trust's use of its resources has provided good value for money during each academic year, and reports to the board of trustees where value for money can be improved, including the use of benchmarking data where available. The Accounting Officer for the academy Trust has delivered improved value for money during the year by:

**Improving educational results across all phases**

The Trust has sophisticated monitoring systems for individual students that tracks levels of progress from Reception through to Post 16. Effective targeting including 1:1 tuition, intervention, additional revision classes and support ensures all students, including Pupil Premium students, make as good or better progress than students nationally.

Attendance as an average across the trust is higher than the national average.

**Financial Governance and Oversight**

Financial projections are prepared 3 years forward, bearing in mind projected demographics. This ensures resource levels, particularly staffing are efficient. Budgets are set on a prudent basis. Detailed management accounts and revised year end forecasts are presented to the Trust and any variances to budget explained. Purchases are authorised according to the Trust's purchasing policy and scheme of delegation. Trustees regularly challenge decisions as evidenced by Trust minutes. Benchmarking to compare the financial performance of schools in the Trust to other academies has been presented to the Trust. Cashflow is monitored and surplus cash balances invested in interest bearing deposit accounts.

The schools within the Trust work collaboratively, achieving economies of scale with purchasing of resources. A number of staff work across the schools and therefore staffing is deployed very efficiently. However, schools and Sixth Forms, can still maintain a full range of options and opportunities and ensure these are available to all students despite these efficiencies

**THE PURPOSE OF THE SYSTEM OF INTERNAL CONTROL**

The system of internal control is designed to manage risk to a reasonable level rather than to eliminate all risk of failure to achieve policies, aims and objectives; it can therefore only provide reasonable and not absolute assurance of effectiveness. The system of internal control is based on an on-going process designed to identify and prioritise the risks to the achievement of the Trust's policies, aims and objectives, to evaluate the likelihood of those risks being realised and the impact should they be realised, and to manage them efficiently, effectively and economically. The system of internal control has been in place in Midsomer Norton Schools Partnership for the year ended 31 August 2021 and up to the date of approval of the annual report and financial statements.

**Capacity to handle risk**

The Trust Board has reviewed the key risks to which the Trust is exposed together with the operating, financial and compliance controls that have been implemented to mitigate those risks. The Trust is of the view that there is a formal on-going process for identifying, evaluating and managing the Trust's significant risks that has been in place for the year ending 31 August 2021 and up to the date of approval of the annual report and financial statements. This process is regularly reviewed by the Board of Trustees.

**The risk and control framework**

The Trust's system of internal financial control is based on a framework of regular management information and administrative procedures including the segregation of duties and a system of delegation and accountability. In particular, it includes:

**GOVERNANCE STATEMENT (CONTINUED)  
FOR THE YEAR ENDED 31 AUGUST 2021**

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- comprehensive budgeting and monitoring systems with an annual budget and periodic financial reports which are reviewed and agreed by the Trust;
- regular reviews by the LGBs of reports which indicate financial performance against the forecasts and of major purchase plans, capital works and expenditure programmes;
- setting targets to measure financial and other performance;
- clearly defined purchasing guidelines;
- delegation of authority and segregation of duties;
- identification and management of risks.

The Trust continues to use the internal audit services of Audit West to provide assurance over the Trust's financial control and governance arrangements. Through undertaking this duty, Audit West have independently checked an agreed range of controls, systems, transactions and governance processes on behalf of the Trust to give confidence that:

- the financial responsibilities of the trust are being properly discharged;
- resources are being managed in an efficient, economical and effective manner;
- sound systems of internal financial control are being maintained, and;
- financial considerations are fully taken into account in reaching decisions.

In order to provide assurance over the Trust's financial control and governance arrangements for the year ended 31<sup>st</sup> August 2021 Audit West visited all trust schools to review policies, HR and payroll.

Reports are provided for each area audited and an internal scrutiny report in summary.

**REVIEW OF EFFECTIVENESS**

As Accounting Officer, the CEO has responsibility for reviewing the effectiveness of the system of internal control. During the year in question the review has been informed by:

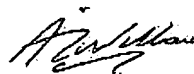
- the work of the internal auditor
- the work of the external auditor
- the financial management and governance self assessment process; and,
- the work of the executive managers within the Academy who have responsibility for the development and maintenance of the internal control framework.

The Accounting Officer has been advised of the implications of the result of their review of the system of internal control by the Audit Committee and a plan to address weaknesses and ensure continuous improvement of the system is in place.

Approved by order of the Trustees of the Board of Trustees on 16<sup>th</sup> December 2021 and signed on its behalf by:



**S Warrener**  
Chair of Trustees



**A Williams**  
Accounting Officer

**MIDSOMER NORTON SCHOOLS PARTNERSHIP  
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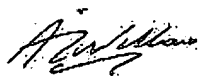
**STATEMENT ON REGULARITY, PROPRIETY AND COMPLIANCE**

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As Accounting Officer of Midsomer Norton Schools Partnership I have considered my responsibility to notify the Academy Trust Board of Trustees and the Education and Skills Funding Agency (ESFA) of material irregularity, impropriety and non-compliance with terms and conditions of all funding received by the Academy Trust, under the funding agreement in place between the Academy Trust and the Secretary of State for Education. As part of my consideration I have had due regard to the requirements of the Academies Financial Handbook 2020.

I confirm that I and the Academy Trust Board of Trustees are able to identify any material irregular or improper use of all funds by the Academy Trust, or material non-compliance with the terms and conditions of funding under the Academy Trust's funding agreement and the Academies Financial Handbook 2020.

I confirm that no instances of material irregularity, impropriety or funding non-compliance have been discovered to date. If any instances are identified after the date of this statement, these will be notified to the Board of Trustees and ESFA.



**A Williams**  
Accounting Officer  
Date: 16/12/2021

**MIDSOMER NORTON SCHOOLS PARTNERSHIP  
(A COMPANY LIMITED BY GUARANTEE)**

**STATEMENT OF TRUSTEES' RESPONSIBILITIES  
FOR THE YEAR ENDED 31 AUGUST 2021**

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The Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with the Academies Accounts Direction published by the Education and Skills Funding Agency, United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

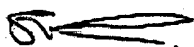
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP 2019 and the Academies Accounts Direction 2020 to 2021;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for ensuring that in its conduct and operation the charitable company applies financial and other controls, which conform with the requirements both of propriety and of good financial management. They are also responsible for ensuring grants received from ESFA/DfE have been applied for the purposes intended.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by order of the members of the Board of Trustees and signed on its behalf by:



**S Warrener**  
Chair of Trustees  
Date: 16/12/2021

**MIDSOMER NORTON SCHOOLS PARTNERSHIP  
(A COMPANY LIMITED BY GUARANTEE)**

**INDEPENDENT AUDITORS' REPORT ON THE FINANCIAL STATEMENTS TO THE MEMBERS OF  
MIDSOMER NORTON SCHOOLS PARTNERSHIP**

---

**OPINION**

We have audited the financial statements of Midsomer Norton Schools Partnership (the 'academy trust') for the year ended 31 August 2021 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law, United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', the Charities SORP 2015 and the Academies Accounts Direction 2016 to 2017 issued by the Education and Skills Funding Agency.

In our opinion the financial statements:

- give a true and fair view of the state of the Academy Trust's affairs as at 31 August 2021 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities SORP 2019 and the Academies Accounts Direction 2020 to 2021 issued by the Education and Skills Funding Agency.

**BASIS FOR OPINION**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Academy Trust in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**CONCLUSIONS RELATING TO GOING CONCERN**

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Academy Trust's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

**MIDSOMER NORTON SCHOOLS PARTNERSHIP  
(A COMPANY LIMITED BY GUARANTEE)**

**INDEPENDENT AUDITORS' REPORT ON THE FINANCIAL STATEMENTS TO THE MEMBERS OF  
MIDSOMER NORTON SCHOOLS PARTNERSHIP (CONTINUED)**

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**OTHER INFORMATION**

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**OPINION ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report has been prepared in accordance with applicable legal requirements.

**MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION**

In the light of our knowledge and understanding of the Academy Trust and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

**RESPONSIBILITIES OF TRUSTEES**

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the Academy Trust for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Academy Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Academy Trust or to cease operations, or have no realistic alternative but to do so.

**INDEPENDENT AUDITORS' REPORT ON THE FINANCIAL STATEMENTS TO THE MEMBERS OF  
MIDSOMER NORTON SCHOOLS PARTNERSHIP (CONTINUED)**

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**AUDITORS' RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- the nature of the Academy sector, control environment and the Academy Trust's performance;
- results of our enquiries of management and the Trustee board, including the committees charged with governance over the Academy Trust's finance and control, about their own identification and assessment of the risks of irregularities;
- any matters we identified having obtained and reviewed the Academy Trust's documentation of their policies and procedures relating to: identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance; detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud; the internal controls established to mitigate risks of fraud or noncompliance with laws and regulations; and assessment of the impact of schools joining the Academy Trust in relation to these areas;
- how the Academy Trust ensured it met its obligations arising from it being financed by the ESFA and other funders, and as such material compliance with these obligations is required to ensure the Academy Trust will continue to receive its public funding and be authorised to operate, including around ensuring there is no material unauthorised use of funds and expenditure;
- how the Academy Trust ensured it met its obligations to its principal regulator, the Secretary of State for Education; and
- the matters discussed among the audit engagement team and involving relevant internal Academy specialists regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud, which included incorrect recognition of revenue, management override of controls using manual journal entries, procurement and payroll. We identified the greatest potential for fraud as incorrect recognition of revenue and management override using manual journal entries.

In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override. We also obtained an understanding of the legal and regulatory frameworks that the Academy Trust operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the Academies Accounts Direction, Academies Financial Handbook, UK Companies Act and tax legislation.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the Academy Trust's ability to operate or to avoid a material penalty. These included safeguarding regulations, data protection regulations, occupational health and safety regulations, education and inspections legislation, building legislation and employment legislation.

**MIDSOMER NORTON SCHOOLS PARTNERSHIP  
(A COMPANY LIMITED BY GUARANTEE)**

**INDEPENDENT AUDITORS' REPORT ON THE FINANCIAL STATEMENTS TO THE MEMBERS OF  
MIDSOMER NORTON SCHOOLS PARTNERSHIP (CONTINUED)**

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Our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- reviewing the financial statement disclosures and testing to supporting documentation to assess the recognition of revenue;
- enquiring of Trustees and management and those charged with governance concerning actual and potential litigation and claims;
- performing procedures to confirm material compliance with the requirements of its regulators;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance and reviewing internal control reports; and
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; and assessing whether the judgments made in making accounting estimates are indicative of a potential bias.

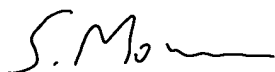
We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members, and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

Our audit procedures were designed to respond to risks of material misstatement in the financial statements, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from an error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentations or through collusion. There are inherent limitations in the audit procedures performed and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Auditors' report.

**USE OF OUR REPORT**

This report is made solely to the Academy Trust's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Academy Trust's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Academy Trust and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



**Simon Morrison FCA (Senior statutory auditor)**

for and on behalf of  
**Bishop Fleming LLP**  
Chartered Accountants  
Statutory Auditors  
10 Temple Back  
Bristol  
BS1 6FL

Date: 20/12/2021



**MIDSOMER NORTON SCHOOLS PARTNERSHIP  
(A COMPANY LIMITED BY GUARANTEE)**

**INDEPENDENT REPORTING ACCOUNTANT'S ASSURANCE REPORT ON REGULARITY TO MIDSOMER  
NORTON SCHOOLS PARTNERSHIP AND THE EDUCATION & SKILLS FUNDING AGENCY**

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In accordance with the terms of our engagement letter dated 16 June 2021 and further to the requirements of the Education and Skills Funding Agency (ESFA) as included in the Academies Accounts Direction 2020 to 2021, we have carried out an engagement to obtain limited assurance about whether the expenditure disbursed and income received by Midsomer Norton Schools Partnership during the year 1 September 2020 to 31 August 2021 have been applied to the purposes identified by Parliament and the financial transactions conform to the authorities which govern them.

This report is made solely to Midsomer Norton Schools Partnership and ESFA in accordance with the terms of our engagement letter. Our work has been undertaken so that we might state to Midsomer Norton Schools Partnership and ESFA those matters we are required to state in a report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Midsomer Norton Schools Partnership and ESFA, for our work, for this report, or for the conclusion we have formed.

**RESPECTIVE RESPONSIBILITIES OF MIDSOMER NORTON SCHOOLS PARTNERSHIP'S  
ACCOUNTING OFFICER AND THE REPORTING ACCOUNTANT**

The accounting officer is responsible, under the requirements of Midsomer Norton Schools Partnership's funding agreement with the Secretary of State for Education dated 2011 and the Academies Financial Handbook, extant from 1 September 2020, for ensuring that expenditure disbursed and income received is applied for the purposes intended by Parliament and the financial transactions conform to the authorities which govern them.

Our responsibilities for this engagement are established in the United Kingdom by our profession's ethical guidance and are to obtain limited assurance and report in accordance with our engagement letter and the requirements of the Academies Accounts Direction 2020 to 2021. We report to you whether anything has come to our attention in carrying out our work which suggests that in all material respects, expenditure disbursed and income received during the year 1 September 2020 to 31 August 2021 have not been applied to purposes intended by Parliament or that the financial transactions do not conform to the authorities which govern them.

**APPROACH**

We conducted our engagement in accordance with the Framework and Guide for External Auditors and Reporting Accountant of Academy Trusts issued by ESFA. We performed a limited assurance engagement as defined in our engagement letter.

The objective of a limited assurance engagement is to perform such procedures as to obtain information and explanations in order to provide us with sufficient appropriate evidence to express a negative conclusion on regularity.

A limited assurance engagement is more limited in scope than a reasonable assurance engagement and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in a reasonable assurance engagement. Accordingly, we do not express a positive opinion.

Our engagement includes examination, on a test basis, of evidence relevant to the regularity and propriety of the Academy Trust's income and expenditure.

Our work on regularity included a review of the internal controls policies and procedures that have been implemented and an assessment of their design and effectiveness to understand how the academy complied with the framework of authorities. We also reviewed the reports commissioned by the Trustees to assess the internal controls throughout the year.

We performed detailed testing based on our assessment of the risk of material irregularity, impropriety and noncompliance. This work was integrated with our audit on the financial statements where appropriate and included analytical review and detailed substantive testing of transactions.

**MIDSOMER NORTON SCHOOLS PARTNERSHIP  
(A COMPANY LIMITED BY GUARANTEE)**

**INDEPENDENT REPORTING ACCOUNTANT'S ASSURANCE REPORT ON REGULARITY TO MIDSOMER  
NORTON SCHOOLS PARTNERSHIP AND THE EDUCATION & SKILLS FUNDING AGENCY (CONTINUED)**

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**CONCLUSION**

In the course of our work, nothing has come to our attention which suggest in all material respects the expenditure disbursed and income received during the year 1 September 2020 to 31 August 2021 has not been applied to purposes intended by Parliament and the financial transactions do not conform to the authorities which govern them.



Simon Morrison FCA  
**Bishop Fleming LLP**  
Chartered Accountants  
Statutory Auditors  
10 Temple Back  
Bristol  
BS1 6FL

Date: 20/12/2021

**MIDSOMER NORTON SCHOOLS PARTNERSHIP  
(A COMPANY LIMITED BY GUARANTEE)**

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 AUGUST 2021**

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Restricted fixed asset funds 2021 £	Total funds 2021 £	Total funds as restated 2020 £
<b>INCOME FROM:</b>						
Donations and capital grants:	3					
Transfer from local authority on conversion		-	-	-	-	9,153,309
Transfer from existing academies		1,762,014	(2,182,262)	22,086,207	21,665,959	-
Donated fixed assets		-	-	11,511,853	11,511,853	-
Other donations and capital grants		291,686	-	2,540,988	2,832,674	1,976,846
Other trading activities	6	244,854	-	-	244,854	245,981
Investments	7	359	-	-	359	2,824
Charitable activities	4	1,735,688	56,123,057	-	57,858,745	48,379,854
Teaching schools	36	-	42,000	-	42,000	33,000
<b>TOTAL INCOME</b>		<b>4,034,601</b>	<b>53,982,795</b>	<b>36,139,048</b>	<b>94,156,444</b>	<b>59,791,814</b>
<b>EXPENDITURE ON:</b>						
Raising funds		4,450	57,052	-	61,502	41,134
Charitable activities	9	1,409,785	59,031,383	2,961,489	63,402,657	53,197,942
Teaching schools	36	-	14,655	-	14,655	33,000
<b>TOTAL EXPENDITURE</b>		<b>1,414,235</b>	<b>59,103,090</b>	<b>2,961,489</b>	<b>63,478,814</b>	<b>53,272,076</b>
<b>NET INCOME/(EXPENDITURE) BEFORE NET GAINS ON INVESTMENTS</b>						
		2,620,366	(5,120,295)	33,177,559	30,677,630	6,519,738
<b>NET INCOME/(EXPENDITURE)</b>						
		2,620,366	(5,120,295)	33,177,559	30,677,630	6,519,738
Transfers between funds	21	-	(1,682,453)	1,682,453	-	-
<b>NET MOVEMENT IN FUNDS BEFORE OTHER RECOGNISED GAINS/(LOSSES) CARRIED FORWARD</b>						
		2,620,366	(6,802,748)	34,860,012	30,677,630	6,519,738

**MIDSOMER NORTON SCHOOLS PARTNERSHIP  
(A COMPANY LIMITED BY GUARANTEE)**

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
(CONTINUED)  
FOR THE YEAR ENDED 31 AUGUST 2021**

		<b>Unrestricted funds 2021 £</b>	<b>Restricted funds 2021 £</b>	<b>Restricted fixed asset funds 2021 £</b>	<b>Total funds 2021 £</b>	<b>Total funds 2020 £</b>
<b>NET MOVEMENT IN FUNDS BEFORE OTHER RECOGNISED GAINS/(LOSSES) BROUGHT FORWARD</b>		<b>2,620,366</b>	<b>(6,802,748)</b>	<b>34,860,012</b>	<b>30,677,630</b>	<b>6,519,738</b>
<b>OTHER RECOGNISED GAINS/(LOSSES):</b>						
Actuarial losses on defined benefit pension schemes	28	-	(1,247,000)	-	(1,247,000)	(43,000)
<b>NET MOVEMENT IN FUNDS</b>		<b>2,620,366</b>	<b>(8,049,748)</b>	<b>34,860,012</b>	<b>29,430,630</b>	<b>6,476,738</b>
<b>RECONCILIATION OF FUNDS:</b>						
Total funds brought forward		665,669	(26,333,147)	104,751,820	79,084,342	72,607,604
Net movement in funds		2,620,366	(8,049,748)	34,860,012	29,430,630	6,476,738
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>3,286,035</b>	<b>(34,382,895)</b>	<b>139,611,832</b>	<b>108,514,972</b>	<b>79,084,342</b>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 46 to 81 form part of these financial statements.

**MIDSOMER NORTON SCHOOLS PARTNERSHIP**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**REGISTERED NUMBER:07365778**

**BALANCE SHEET**  
**AS AT 31 AUGUST 2021**

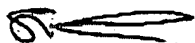
	Note	2021 £	As restated 2020 £
<b>FIXED ASSETS</b>			
Tangible assets	15	137,489,095	104,751,820
		<u>137,489,095</u>	<u>104,751,820</u>
<b>CURRENT ASSETS</b>			
Stocks	16	32,776	59,366
Debtors	17	2,331,528	1,996,462
Cash at bank and in hand		11,237,683	5,605,219
		<u>13,601,987</u>	<u>7,661,047</u>
Creditors: amounts falling due within one year	18	(4,900,343)	(2,849,495)
		<u>8,701,644</u>	<u>4,811,552</u>
<b>NET CURRENT ASSETS</b>		<b>8,701,644</b>	<b>4,811,552</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>146,190,739</b>	<b>109,563,372</b>
Creditors: amounts falling due after more than one year	19	(110,767)	(195,030)
<b>NET ASSETS EXCLUDING PENSION LIABILITY</b>		<b>146,079,972</b>	<b>109,368,342</b>
Defined benefit pension scheme liability	28	(37,565,000)	(30,284,000)
<b>TOTAL NET ASSETS</b>		<b>108,514,972</b>	<b>79,084,342</b>
<b>FUNDS OF THE ACADEMY TRUST</b>			
<b>RESTRICTED FUNDS:</b>			
Fixed asset funds	21	139,611,832	104,751,820
Restricted income funds	21	3,182,105	3,950,853
		<u>142,793,937</u>	<u>108,702,673</u>
Restricted funds excluding pension asset	21	142,793,937	108,702,673
Pension reserve	21	(37,565,000)	(30,284,000)
<b>TOTAL RESTRICTED FUNDS</b>	21	<b>105,228,937</b>	<b>78,418,673</b>
<b>UNRESTRICTED INCOME FUNDS</b>	21	<b>3,286,035</b>	<b>665,669</b>
<b>TOTAL FUNDS</b>		<b>108,514,972</b>	<b>79,084,342</b>

**MIDSOMER NORTON SCHOOLS PARTNERSHIP  
(A COMPANY LIMITED BY GUARANTEE)  
REGISTERED NUMBER:07365778**

**BALANCE SHEET (CONTINUED)  
AS AT 31 AUGUST 2021**

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The financial statements on pages 41 to 81 were approved and authorised for issue by the Trustees and are signed on their behalf, by:



**S Warrener**  
Chair of Trustees  
Date: 16/12/2021

The notes on pages 46 to 81 form part of these financial statements.

**MIDSOMER NORTON SCHOOLS PARTNERSHIP  
(A COMPANY LIMITED BY GUARANTEE)**

**STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31 AUGUST 2021**

	Note	2021 £	As restated 2020 £
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Net cash provided by/(used in) operating activities	23	2,559,196	(195,137)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>	25	3,073,268	1,742,251
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	24	-	(6,040)
<b>CHANGE IN CASH AND CASH EQUIVALENTS IN THE YEAR</b>		<b>5,632,464</b>	<b>1,541,074</b>
Cash and cash equivalents at the beginning of the year		<b>5,605,219</b>	4,064,145
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR</b>	26, 27	<b>11,237,683</b>	<b>5,605,219</b>

The notes on pages 46 to 81 form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2021**

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**1. ACCOUNTING POLICIES**

A summary of the principal accounting policies adopted (which have been applied consistently, except where noted), judgments and key sources of estimation uncertainty, is set out below.

**1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The financial statements of the Academy Trust, which is a public benefit entity under FRS 102, have been prepared under the historic cost convention in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS 102), the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), the Academies Accounts Direction 2020 to 2021 issued by ESFA, the Charities Act 2011 and the Companies Act 2006.

**1.2 GOING CONCERN**

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Academy Trust to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the Academy Trust has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Academy Trust's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.



**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2021**

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**1. ACCOUNTING POLICIES (continued)**

**1.3 INCOME**

All incoming resources are recognised when the Academy Trust has entitlement to the funds, the receipt is probable and the amount can be measured reliably.

• **Grants**

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of meeting any performance-related conditions there is not unconditional entitlement to the income and its recognition is deferred and included in creditors as deferred income until the performance-related conditions are met. Where entitlement occurs before income is received, the income is accrued.

General Annual Grant is recognised in full in the Statement of financial activities in the year for which it is receivable and any abatement in respect of the year is deducted from income and recognised as a liability.

Capital grants are recognised in full when there is an unconditional entitlement to the grant. Unspent amounts of capital grants are reflected in the Balance sheet in the restricted fixed asset fund. Capital grants are recognised when there is entitlement and are not deferred over the life of the asset on which they are expended.

• **Sponsorship income**

Sponsorship income provided to the Academy Trust which amounts to a donation is recognised in the Statement of financial activities in the year in which it is receivable (where there are no performance-related conditions) where receipt is probable and it can be measured reliably.

• **Donations**

Donations are recognised on a receivable basis (where there are no performance-related conditions) where the receipt is probable and the amount can be reliably measured.

• **Other income**

Other income, including the hire of facilities, is recognised in the year it is receivable and to the extent the Academy Trust has provided the goods or services.

• **Transfer of existing academies into the Academy Trust**

Where assets and liabilities are received on the transfer of an existing academy into the Academy Trust, the transferred assets are measured at fair value and recognised in the Balance sheet at the point when the risks and rewards of ownership pass to the Academy Trust. An equal amount of income is recognised for the transfer of an existing academy into the Academy Trust within 'Income from Donations and Capital Grants' to the net assets acquired.

• **Donated fixed assets (excluding transfers on conversion or into the Academy Trust)**

Where the donated good is a fixed asset it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as 'Income from Donations and Capital Grants' and a corresponding amount is included in the appropriate fixed asset category and depreciated over the useful economic life in accordance with the Academy Trust's accounting policies.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2021**

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**1. ACCOUNTING POLICIES (continued)**

**1.4 EXPENDITURE**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

- **Expenditure on raising funds**

This includes all expenditure incurred by the Academy Trust to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

- **Charitable activities**

These are costs incurred on the Academy Trust's educational operations, including support costs and costs relating to the governance of the Academy Trust apportioned to charitable activities.

All resources expended are inclusive of irrecoverable VAT.

**1.5 INTEREST RECEIVABLE**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Academy Trust; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**1.6 TANGIBLE FIXED ASSETS**

Assets costing £5000 or more are capitalised as tangible fixed assets and are carried at cost, net of depreciation and any provision for impairment.

Where tangible fixed assets have been acquired with the aid of specific grants, either from the government or from the private sector, they are included in the Balance sheet at cost and depreciated over their expected useful economic life. Where there are specific conditions attached to the funding requiring the continued use of the asset, the related grants are credited to a restricted fixed asset fund in the Statement of financial activities and carried forward in the Balance sheet. Depreciation on the relevant assets is charged directly to the restricted fixed asset fund in the Statement of financial activities. Where tangible fixed assets have been acquired with unrestricted funds, depreciation on such assets is charged to the unrestricted fund.

Depreciation is provided on all tangible fixed assets other than freehold land and assets under construction, at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life, as follows:

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**1. ACCOUNTING POLICIES (continued)**

**1.6 TANGIBLE FIXED ASSETS (CONTINUED)**

Depreciation is provided on the following basis:

Freehold property	-	2% Straight Line
Long-term leasehold property	-	2% Straight Line
Plant and machinery	-	10% Straight Line
Computer equipment	-	33% Straight Line

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities.

**1.7 STOCKS**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost is based on the cost of purchases on a first in first out basis.

**1.8 DEBTORS**

Trade and other debtors with no stated interest rate and due within one year are recorded at the amount of the cash or other consideration expected to be received. Prepayments are valued at the amount paid.

**1.9 CASH AT BANK AND IN HAND**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account and cash on deposit that has a notice period of less than 30 days.

**1.10 LIABILITIES**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the Academy Trust anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2021**

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**1. ACCOUNTING POLICIES (continued)**

**1.11 FINANCIAL INSTRUMENTS**

The Academy Trust only holds basic financial instruments as defined in FRS 102. The financial assets and financial liabilities of the Academy Trust and their measurement bases are as follows:

*Financial assets* - trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost as detailed in note 17. Prepayments are not financial instruments.

Cash at bank is classified as a basic financial instrument and is measured at face value.

*Financial liabilities* - trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost as detailed in notes 18 and 19. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

**1.12 OPERATING LEASES**

Rentals paid under operating leases are charged to the Statement of financial activities on a straight line basis over the lease term.

**1.13 PENSIONS**

Retirement benefits to employees of the Academy Trust are provided by the Teachers' Pension Scheme ("TPS") and the Local Government Pension Scheme ("LGPS"). These are defined benefit schemes.

The TPS is an unfunded scheme and contributions are calculated so as to spread the cost of pensions over employees' working lives with the Academy Trust in such a way that the pension cost is a substantially level percentage of current and future pensionable payroll. The contributions are determined by the Government Actuary on the basis of quadrennial valuations using a prospective unit credit method. TPS is an unfunded multi-employer scheme with no underlying assets to assign between employers. Consequently, the TPS is treated as a defined contribution scheme for accounting purposes and the contributions recognised in the period to which they relate.

The LGPS is a funded multi-employer scheme and the assets are held separately from those of the Academy Trust in separate trustee administered funds. Pension scheme assets are measured at fair value and liabilities are measured on an actuarial basis using the projected unit credit method and discounted at a rate equivalent to the current rate of return on a high quality corporate bond of equivalent term and currency to the liabilities. The actuarial valuations are obtained at least triennially and are updated at each Balance sheet date. The amounts charged to operating surplus are the current service costs and the costs of scheme introductions, benefit changes, settlements and curtailments. They are included as part of staff costs as incurred. Net interest on the net defined benefit liability/asset is also recognised in the Statement of financial activities and comprises the interest cost on the defined benefit obligation and interest income on the scheme assets, calculated by multiplying the fair value of the scheme assets at the beginning of the period by the rate used to discount the benefit obligations. The difference between the interest income on the scheme assets and the actual return on the scheme assets is recognised in other recognised gains and losses.

Actuarial gains and losses are recognised immediately in other recognised gains and losses.

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**NOTES TO THE FINANCIAL STATEMENTS  
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**1. ACCOUNTING POLICIES (continued)**

**1.14 AGENCY ARRANGEMENTS**

The Academy Trust acts as an agent in distributing 16-19 bursary funds from ESFA. Payments received from ESFA and subsequent disbursements to students are excluded from the Statement of Financial Activities as the Academy Trust does not have control over the charitable application of the funds. The Academy Trust can use up to 5% of the allocation towards its own administration costs and this is recognised in the Statement of Financial Activities. The funds received, paid and any balances held at period end are disclosed in Note 33

**1.15 FUND ACCOUNTING**

Unrestricted income funds represent those resources which may be used towards meeting any of the charitable objects of the Academy Trust at the discretion of the Trustees.

Restricted fixed asset funds are resources which are to be applied to specific capital purposes imposed by the funders where the asset acquired or created is held for a specific purpose.

Restricted general funds comprise all other restricted funds received with restrictions imposed by the funder/donor and include grants from the Department for Education Group.

Investment income, gains and losses are allocated to the appropriate fund.

Transfers are made between restricted funds and restricted fixed asset funds where restricted funds are used to purchase fixed assets.

**2. CRITICAL ACCOUNTING ESTIMATES AND AREAS OF JUDGMENT**

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Academy Trust makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

The present value of the Local Government Pension Scheme defined benefit liability depends on a number of factors that are determined on an actuarial basis using a variety of assumptions. The assumptions used in determining the net cost or income for pensions include the discount rate. Any changes in these assumptions, which are disclosed in note 28, will impact the carrying amount of the pension liability. Furthermore a roll forward approach which projects results from the latest full actuarial valuation performed at 31 March 2019 has been used by the actuary in valuing the pensions liability at 31 August 2021. Any differences between the figures derived from the roll forward approach and a full actuarial valuation would impact on the carrying amount of the pension liability.

The Academy Trust obtains use of fixed assets as a lessee. The classification of such leases as operating or finance lease requires the Academy Trust to determine, based on an evaluation of the terms and conditions of the arrangements, whether it retains or acquires the significant risks and rewards of ownership of these assets and accordingly whether the lease requires an asset and liability to be recognised in the Balance Sheet.

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**3. INCOME FROM DONATIONS AND CAPITAL GRANTS**

	Unrestricted funds 2021 £	Restricted funds 2021 £	Restricted fixed asset funds 2021 £	Total funds 2021 £	Total funds 2020 £
<b>DONATIONS</b>					
Transfer from local authority on conversion	-	-	-	-	9,153,309
Transfer from existing academies	1,762,014	(2,182,262)	22,086,207	<b>21,665,959</b>	-
Donated fixed assets	-	-	11,511,853	<b>11,511,853</b>	-
Other Donations	291,686	-	-	<b>291,686</b>	162,386
<b>SUBTOTAL DETAILED DISCLOSURE</b>	<b>2,053,700</b>	<b>(2,182,262)</b>	<b>33,598,060</b>	<b>33,469,498</b>	9,315,695
Capital Grants	-	-	2,540,988	<b>2,540,988</b>	1,814,460
<b>SUBTOTAL</b>	<b>-</b>	<b>-</b>	<b>2,540,988</b>	<b>2,540,988</b>	1,814,460
	<b>2,053,700</b>	<b>(2,182,262)</b>	<b>36,139,048</b>	<b>36,010,486</b>	<b>11,130,155</b>
<b>TOTAL 2020</b>	<b>9,315,695</b>	<b>-</b>	<b>1,814,460</b>	<b>11,130,155</b>	

**4. INCOME FROM CHARITABLE ACTIVITIES**

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds as restated 2020 £
Income from charitable activities - Education	1,735,688	55,897,822	<b>57,633,510</b>	48,162,940
Income from charitable activities - Boarding	-	225,235	<b>225,235</b>	216,914
	<b>1,735,688</b>	<b>56,123,057</b>	<b>57,858,745</b>	<b>48,379,854</b>
<b>TOTAL 2020</b>	<b>1,920,542</b>	<b>46,459,312</b>	<b>48,379,854</b>	

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**5. FUNDING FOR THE ACADEMY TRUST'S EDUCATION**

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds as restated 2020 £
<b>DFE/ESFA GRANTS</b>				
General Annual Grant	-	43,970,798	<b>43,970,798</b>	36,964,523
<b>OTHER DFE/ESFA GRANTS</b>				
Pupil Premium	-	1,853,928	<b>1,853,928</b>	1,660,144
Start up Grants	-	225,000	<b>225,000</b>	3,996
Teachers' Pay and Pension Grant	-	2,304,101	<b>2,304,101</b>	2,022,588
Other DfE Group Grants	-	1,872,582	<b>1,872,582</b>	1,464,701
	-	50,226,409	<b>50,226,409</b>	42,115,952
<b>OTHER GOVERNMENT GRANTS</b>				
High Needs	-	2,505,531	<b>2,505,531</b>	1,873,477
Other Government Grants - Non Capital	-	367,206	<b>367,206</b>	450,141
	-	2,872,737	<b>2,872,737</b>	2,323,618
<b>Other income from the Academy Trust's education</b>	1,735,688	2,090,036	<b>3,825,724</b>	3,723,370
<b>COVID-19 ADDITIONAL FUNDING (DFE/ESFA)</b>				
Catch-up Premium	-	708,640	<b>708,640</b>	-
	-	708,640	<b>708,640</b>	-
	1,735,688	55,897,822	<b>57,633,510</b>	48,162,940
<b>TOTAL 2020</b>	<b>1,920,542</b>	<b>46,242,398</b>	<b>48,162,940</b>	

Following the reclassification in the Academies Accounts Direction 2020/21 of some grants received from the Department for Education and ESFA, the academy trust's funding for Teachers' Pay and Pension Grant and Pupil Premium is no longer reported under the Other DfE Group Grants heading, but as separate lines under the Other DfE/ESFA grants heading. The prior year numbers have been reclassified.

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**6. INCOME FROM OTHER TRADING ACTIVITIES**

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>	<b>Total funds 2020 £</b>
Lettings income	198,802	<b>198,802</b>	211,498
Catering income - external	46,052	<b>46,052</b>	34,483
	<u>244,854</u>	<u><b>244,854</b></u>	<u>245,981</u>
TOTAL 2020	<u>245,981</u>	<u><b>245,981</b></u>	

**7. INVESTMENT INCOME**

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>	<b>Total funds 2020 £</b>
Bank interest	359	<b>359</b>	2,824
TOTAL 2020	<u>2,824</u>	<u><b>2,824</b></u>	



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**8. EXPENDITURE**

	<b>Staff Costs 2021 £</b>	<b>Premises 2021 £</b>	<b>Other 2021 £</b>	<b>Total 2021 £</b>	<b>Total as restated 2020 £</b>
EXPENDITURE ON FUNDRAISING TRADING ACTIVITIES:					
Direct costs	44,023	-	17,479	<b>61,502</b>	41,134
EDUCATION:					
Direct costs	40,103,087	2,516,447	3,050,850	<b>45,670,384</b>	37,835,116
Allocated support costs	7,092,358	4,082,365	6,230,834	<b>17,405,557</b>	15,112,819
BOARDING:					
Direct costs	113,922	-	8,200	<b>122,122</b>	209,803
Allocated support costs	-	190,900	13,694	<b>204,594</b>	40,204
Teaching school	-	-	14,655	<b>14,655</b>	33,000
	<u>47,353,390</u>	<u>6,789,712</u>	<u>9,335,712</u>	<u><b>63,478,814</b></u>	<u>53,272,076</u>
TOTAL 2020	<u>38,593,036</u>	<u>5,688,307</u>	<u>8,990,733</u>	<u>53,272,076</u>	

**9. ANALYSIS OF EXPENDITURE BY ACTIVITIES**

	<b>Activities undertaken directly 2021 £</b>	<b>Support costs 2021 £</b>	<b>Total funds 2021 £</b>	<b>Total funds as restated 2020 £</b>
Education	45,670,384	17,405,557	<b>63,075,941</b>	52,947,935
Boarding	122,122	204,594	<b>326,716</b>	250,007
	<u>45,792,506</u>	<u>17,610,151</u>	<u><b>63,402,657</b></u>	<u>53,197,942</u>
TOTAL 2020	<u>38,044,919</u>	<u>15,153,023</u>	<u>53,197,942</u>	

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**NOTES TO THE FINANCIAL STATEMENTS  
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**9. ANALYSIS OF EXPENDITURE BY ACTIVITIES (CONTINUED)**

**ANALYSIS OF DIRECT COSTS**

	<b>Education 2021 £</b>	<b>Boarding 2021 £</b>	<b>Total funds 2021 £</b>	<b>Total funds as restated 2020 £</b>
Pension finance costs	71,000	-	<b>71,000</b>	-
Staff costs	39,694,160	113,922	<b>39,808,082</b>	32,571,543
Depreciation	2,516,447	-	<b>2,516,447</b>	2,331,029
Educational supplies	1,041,172	8,200	<b>1,049,372</b>	533,675
Examination fees	512,907	-	<b>512,907</b>	592,295
Other costs	931,535	-	<b>931,535</b>	1,333,130
Supply teachers	408,927	-	<b>408,927</b>	484,813
Technology costs	442,659	-	<b>442,659</b>	180,159
Educational consultancy	51,577	-	<b>51,577</b>	18,275
	<b>45,670,384</b>	<b>122,122</b>	<b>45,792,506</b>	<b>38,044,919</b>
<b>TOTAL 2020</b>	<b>37,835,116</b>	<b>209,803</b>	<b>38,044,919</b>	

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**9. ANALYSIS OF EXPENDITURE BY ACTIVITIES (CONTINUED)**

**ANALYSIS OF SUPPORT COSTS**

	Education 2021 £	Boarding 2021 £	Total funds 2021 £	Total funds as restated 2020 £
Pension finance costs	530,000	-	530,000	2,104,000
Staff costs	7,092,358	-	7,092,358	5,509,386
Depreciation	445,042	-	445,042	96,554
Other costs	268,994	12,192	281,186	122,806
Recruitment and other staff costs	288,366	-	288,366	193,290
Maintenance of premises and equipment	1,811,468	190,900	2,002,368	1,661,686
Cleaning	402,391	-	402,391	336,236
Rent and rates	486,932	-	486,932	509,803
Energy costs	936,532	-	936,532	752,999
Insurance	231,588	1,352	232,940	199,416
Security and transport	316,363	-	316,363	188,501
Catering	1,635,629	-	1,635,629	1,392,384
Technology costs	1,068,154	-	1,068,154	532,823
Office overheads	303,223	-	303,223	276,997
Legal and professional	1,505,481	150	1,505,631	1,167,569
Bank interest	24,642	-	24,642	21,264
(Profit) / Loss on disposal of fixed assets	-	-	-	1,521
Governance costs	58,394	-	58,394	85,788
	<u>17,405,557</u>	<u>204,594</u>	<u>17,610,151</u>	<u>15,153,023</u>
TOTAL 2020	<u>15,112,819</u>	<u>40,204</u>	<u>15,153,023</u>	

**10. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) for the year includes:

	2021 £	2020 £
Operating lease rentals	154,458	119,826
Depreciation of tangible fixed assets	2,961,489	2,427,583
Fees paid to auditors for:		
- audit	39,000	38,870
- other services	750	8,266

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**NOTES TO THE FINANCIAL STATEMENTS  
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**11. STAFF**

**a. STAFF COSTS**

Staff costs during the year were as follows:

	2021 £	As restated 2020 £
Wages and salaries	33,897,732	28,801,594
Social security costs	3,051,020	2,578,568
Pension costs	9,805,639	6,645,565
	<u>46,754,391</u>	<u>38,025,727</u>
Agency staff costs	408,927	484,813
Staff restructuring costs	190,072	82,496
	<u>47,353,390</u>	<u>38,593,036</u>

Staff restructuring costs comprise:

	2021 £	2020 £
Redundancy payments	18,913	44,496
Severance payments	171,159	38,000
	<u>190,072</u>	<u>82,496</u>

**b. STAFF NUMBERS**

The average number of persons employed by the Academy Trust during the year was as follows:

	2021 No.	2020 No.
Teachers	614	456
Administration and support	1,017	787
Management	96	78
	<u>1,727</u>	<u>1,321</u>

**c. HIGHER PAID STAFF**

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

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**11. STAFF (CONTINUED)**

**c. HIGHER PAID STAFF (CONTINUED)**

	<b>2021 No.</b>	<b>2020 No.</b>
In the band £60,001 - £70,000	<b>17</b>	15
In the band £70,001 - £80,000	<b>10</b>	10
In the band £80,001 - £90,000	<b>5</b>	3
In the band £90,001 - £100,000	<b>1</b>	1
In the band £100,001 - £110,000	<b>2</b>	1
In the band £110,001 - £120,000	-	2
In the band £150,001 - £160,000	-	1
In the band £160,001 - £170,000	<b>1</b>	-
	<hr/> <hr/>	<hr/> <hr/>

**d. KEY MANAGEMENT PERSONNEL**

The key management personnel of the Academy Trust comprise the Trustees and the senior management team as listed on page 1. The total amount of employee benefits (including employer pension contributions and employer national insurance contributions) received by key management personnel for their services to the Academy Trust was £1,853,608 (2020 - £2,364,035).

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**12. CENTRAL SERVICES**

The Academy Trust has provided the following central services to its academies during the year:

- Human resources
- Financial services
- Legal support services
- Education support services
- ICT support services
- Premises support services

The Academy Trust charges for these services on a flat percentage of GAG income (5%). The actual amounts charged during the year were as follows

The actual amounts charged during the year were as follows:

	2021 £	2020 £
Beechen Cliff	312,106	239,000
Clutton	27,214	20,000
Critchill	33,067	24,000
Dundry	21,221	16,000
Farrington Gurney	21,468	16,000
Hayesfield	-	-
Hemington	10,013	9,000
High Littleton	35,081	26,000
Leigh on Mendip	13,627	10,000
Longvernal	30,751	25,000
Midsomer Norton	50,801	40,000
Norton Hill	442,647	316,000
Norton Hill Primary	9,458	-
Peasedown St John	88,837	70,000
Shoscombe Church	19,645	17,000
Somervale	137,317	100,000
St Dunstan's	91,716	67,000
St Julian's Church	23,529	18,000
St Mark's	92,935	25,000
St Mary's	32,399	9,000
St John's C of E	74,062	56,000
Mendip Studio	32,820	31,000
Trinity Church	43,542	34,000
Welton	35,238	28,000
Westfield	75,399	56,000
Writhlington	286,622	229,000
<b>TOTAL</b>	<b>2,041,515</b>	<b>1,481,000</b>

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**13. TRUSTEES' REMUNERATION AND EXPENSES**

One or more Trustees has been paid remuneration or has received other benefits from an employment with the Academy Trust. The principal and other staff Trustees only receive remuneration in respect of services they provide undertaking the roles of principal and staff members under their contracts of employment. The value of Trustees' remuneration and other benefits was as follows:

		<b>2021</b>	<b>2020</b>
		<b>£</b>	<b>£</b>
A Williams (CEO & Trustee)	Remuneration	<b>170,000 -</b>	160,000 -
		<b>175,000</b>	165,000
	Pension contributions paid	<b>35,000 -</b>	35,000 -
		<b>40,000</b>	40,000

During the year ended 31 August 2021, no Trustee expenses have been incurred (2020 - £629).

**14. TRUSTEES' AND OFFICERS' INSURANCE**

The Academy Trust has opted into the Department for Education's risk protection arrangement (RPA), an alternative to insurance where UK government funds cover losses that arise. This scheme protects trustees and officers from claims arising from negligent acts, errors or omissions occurring whilst on Academy Trust business, and provides cover up to £10,000,000. It is not possible to quantify the trustees' and officers' indemnity element from the overall cost of the RPA scheme membership.

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**15. TANGIBLE FIXED ASSETS**

	Freehold land & buildings £	Leasehold land & buildings £	Assets under construction £	Plant & machinery £	Office equipment £	Computer software £	Motor vehicles £	Total £
<b>COST OR VALUATION</b>								
At 1 September 2020	57,086,824	55,100,772	-	1,094,645	2,188,702	117,606	-	115,588,549
Additions	-	11,517,847	1,543,297	263,458	385,297	-	15,425	13,725,324
Transfer on conversion	26,167,354	-	298,235	1,574,262	916,787	-	-	28,956,638
At 31 August 2021	83,254,178	66,618,619	1,841,532	2,932,365	3,490,786	117,606	15,425	158,270,511
<b>DEPRECIATION</b>								
At 1 September 2020	6,733,912	1,637,951	-	483,674	1,877,291	103,901	-	10,836,729
Charge for the year	1,951,522	557,981	-	173,503	276,940	-	1,543	2,961,489
Transfer on conversion	4,818,028	-	-	1,383,722	781,448	-	-	6,983,198
At 31 August 2021	13,503,462	2,195,932	-	2,040,899	2,935,679	103,901	1,543	20,781,416
<b>NET BOOK VALUE</b>								
At 31 August 2021	69,750,716	64,422,687	1,841,532	891,466	555,107	13,705	13,882	137,489,095
At 31 August 2020	50,352,912	53,462,821	-	610,971	311,411	13,705	-	104,751,820



**MIDSOMER NORTON SCHOOLS PARTNERSHIP  
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**16. STOCKS**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Catering stock	<b>6,363</b>	9,777
Clothing shop	<b>26,413</b>	49,589
	<b>32,776</b>	59,366

**17. DEBTORS**

	<b>2021</b>	<b>As restated 2020</b>
	<b>£</b>	<b>£</b>
<b>DUE WITHIN ONE YEAR</b>		
Trade debtors	<b>416,631</b>	246,049
Other debtors	<b>499,901</b>	428,730
Prepayments and accrued income	<b>1,414,996</b>	1,321,683
	<b>2,331,528</b>	1,996,462

**18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2021</b>	<b>As restated 2020</b>
	<b>£</b>	<b>£</b>
Trade creditors	<b>1,335,261</b>	379,654
Other taxation and social security	<b>843,932</b>	645,404
Other creditors	<b>283,519</b>	273,022
Accruals and deferred income	<b>2,437,631</b>	1,551,415
	<b>4,900,343</b>	2,849,495

	<b>2021</b>	<b>As restated 2020</b>
	<b>£</b>	<b>£</b>
Deferred income at 1 September 2020	<b>1,122,421</b>	1,114,082
Resources deferred during the year	<b>1,566,202</b>	1,122,421
Amounts released from previous periods	<b>(112,421)</b>	(1,114,082)
	<b>2,576,202</b>	1,122,421

Deferred income relates to UIFSM, other government grants, capital income, trips income and boarding income.

**MIDSOMER NORTON SCHOOLS PARTNERSHIP  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2021**

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**19. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Other loans	<b>110,767</b>	195,030

**20. PRIOR YEAR ADJUSTMENTS**

An adjustment was required to amend income and expenditure relating to trips that took place after the year end. The overall impact on the prior year surplus is a reduction of £237,547. The amounts are linked to prepayments and deferred income which have been restated accordingly (see notes 17 and 18).

A reassessment of the prior year income, expenditure and fund balance allocations has also been made to better reflect the activities within the Trust.

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2021**

**21. STATEMENT OF FUNDS**

	Balance at 1 September 2020 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 August 2021 £
<b>UNRESTRICTED FUNDS</b>						
General Funds	665,669	4,034,601	(1,414,235)	-	-	3,286,035
<b>RESTRICTED GENERAL FUNDS</b>						
General Annual Grant (GAG)	4,160,080	44,652,536	(43,789,126)	(1,682,453)	-	3,341,037
Pupil Premium	-	1,853,928	(1,805,815)	-	-	48,113
PE Sports Grant	-	286,341	(241,077)	-	-	45,264
Provision for boarding	(209,227)	225,235	(326,716)	-	-	(310,708)
Other government grants	-	7,696,719	(7,638,320)	-	-	58,399
Other restricted funds	-	2,132,036	(2,132,036)	-	-	-
Pension reserve	(30,284,000)	(2,864,000)	(3,170,000)	-	(1,247,000)	(37,565,000)
	<u>(26,333,147)</u>	<u>53,982,795</u>	<u>(59,103,090)</u>	<u>(1,682,453)</u>	<u>(1,247,000)</u>	<u>(34,382,895)</u>

**MIDSOMER NORTON SCHOOLS PARTNERSHIP  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2021**

**21. STATEMENT OF FUNDS (CONTINUED)**

**RESTRICTED  
FIXED ASSET  
FUNDS**

Transfer on conversion	16,619,249	11,511,853	(585,839)	-	-	27,545,263
Transfer from existing academies	48,630,232	22,086,207	(1,472,693)	(112,767)	-	69,130,979
DfE Group capital grants	-	1,657,426	-	151,234	-	1,808,660
Capital Grants	-	883,562	-	(569,485)	-	314,077
Capital expenditure from GAG	39,502,339	-	(902,957)	2,213,471	-	40,812,853
	<u>104,751,820</u>	<u>36,139,048</u>	<u>(2,961,489)</u>	<u>1,682,453</u>	<u>-</u>	<u>139,611,832</u>
<b>TOTAL RESTRICTED FUNDS</b>	<u>78,418,673</u>	<u>90,121,843</u>	<u>(62,064,579)</u>	<u>-</u>	<u>(1,247,000)</u>	<u>105,228,937</u>
<b>TOTAL FUNDS</b>	<u>79,084,342</u>	<u>94,156,444</u>	<u>(63,478,814)</u>	<u>-</u>	<u>(1,247,000)</u>	<u>108,514,972</u>

The specific purposes for which the funds are to be applied are as follows:

**RESTRICTED FUNDS**

The General Annual Grant (GAG) represents funding received from the Education and Skills Funding Agency (ESFA) during the period in order to fund the continuing activities of the school. During the year £1,682,453 (2020: £Nil) was transferred to the restricted fixed asset fund to represent fixed assets purchased from GAG.

Pupil Premium funding represents amounts received from the ESFA to cater for disadvantaged pupils.

PE and sports grant represents funding from the ESFA and must be used to fund improvements to the provision of PE and sport, for the benefit of primary-aged pupils, so that they develop healthy lifestyles.

Provision for boarding represents amounts received in relation to the boarding school.

Pension reserve represents the Academy Trust's share of the assets and liabilities in the Local Government Pension Scheme. As with most pension schemes this is currently in deficit due to an excess of scheme liabilities over scheme assets which was inherited on conversion to an Academy Trust. The Academy Trust is following the recommendation of the actuary to reduce the deficit by making additional contributions over a number of years.

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2021**

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**21. STATEMENT OF FUNDS (CONTINUED)**

**RESTRICTED FIXED ASSET FUNDS**

Transfer on conversion represent the building and equipment donated to the Trust on conversion to an Academy Trust.

Transfer from existing academies represent the building and equipment donated to the Trust on an Academy joining the Academy Trust.

DfE Group capital grants represents Schools Condition Allowance which is funding from the ESFA given to eligible bodies to be used on the maintenance of school buildings.

Capital Grants represents other funding from the ESFA to cover the maintenance and purchase of the Academies assets.

Capital expenditure from GAG represents fixed assets purchased from GAG.

Under the funding agreement with the Secretary of State, the Academy Trust was not subject to a limit on the amount of GAG it could carry forward at 31 August 2021.

**MIDSOMER NORTON SCHOOLS PARTNERSHIP  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2021**

**21. STATEMENT OF FUNDS (CONTINUED)**

Comparative information in respect of the preceding year is as follows:

	Balance at 1 September 2019 £	As restated Income £	As restated Expenditure £	Gains/ (Losses) £	Balance at 31 August 2020 £
<b>UNRESTRICTED FUNDS</b>					
General Funds	821,511	1,574,962	(1,730,804)	-	665,669
<b>RESTRICTED GENERAL FUNDS</b>					
General Annual Grants (GAG)	2,229,201	44,049,049	(44,037,346)	1,709,949	3,950,853
Other government grants	-	2,972,343	(2,972,343)	-	-
Pension reserve	(27,448,000)	(689,000)	(2,104,000)	(43,000)	(30,284,000)
	<u>(25,218,799)</u>	<u>46,332,392</u>	<u>(49,113,689)</u>	<u>1,666,949</u>	<u>(26,333,147)</u>
<b>RESTRICTED FIXED ASSET FUNDS</b>					
Transfer on conversion	6,695,778	10,070,000	(146,529)	-	16,619,249
Transfer from existing academies	49,886,782	-	(1,256,550)	-	48,630,232
Capital Grants	40,422,332	1,814,460	(1,024,504)	(1,709,949)	39,502,339
	<u>97,004,892</u>	<u>11,884,460</u>	<u>(2,427,583)</u>	<u>(1,709,949)</u>	<u>104,751,820</u>
<b>TOTAL RESTRICTED FUNDS</b>	<u>71,786,093</u>	<u>58,216,852</u>	<u>(51,541,272)</u>	<u>(43,000)</u>	<u>78,418,673</u>
<b>TOTAL FUNDS</b>	<u><u>72,607,604</u></u>	<u><u>59,791,814</u></u>	<u><u>(53,272,076)</u></u>	<u><u>(43,000)</u></u>	<u><u>79,084,342</u></u>

**MIDSOMER NORTON SCHOOLS PARTNERSHIP  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2021**

**21. STATEMENT OF FUNDS (CONTINUED)**

**Total funds analysis by academy**

Fund balances at 31 August 2021 were allocated as follows:

	2021 £	2020 £
Central	(1,266,575)	342,522
Beechen Cliff	403,413	461,000
Clutton	(28,128)	(18,000)
Critchill	742,748	676,000
Dundry	117,423	144,000
Farrington Gurney	57,889	27,000
Hemington	(36,924)	(12,000)
High Littleton	75,122	55,000
Leigh on Mendip	(27,816)	17,000
Longvernal	532,847	468,000
Midsomer Norton	83,537	87,000
Norton Hill	1,080,696	524,000
Norton Hill Primary	99,690	-
Peasedown St John	159,807	45,000
Shoscombe Church	15,298	76,000
Somervale	188,823	(15,000)
St Dunstan's	(130,158)	(133,000)
St Julian's Church	105,530	82,000
St Mark's	114,712	(21,000)
St Mary's	(12,848)	45,000
St John's C of E	300,416	68,000
Mendip Studio	(231,591)	(259,000)
Trinity Church	497,865	468,000
Welton	268,436	245,000
Westfield	257,465	227,000
Writhlington	1,236,665	1,017,000
Hayesfield	1,863,798	-
Total before fixed asset funds and pension reserve	6,468,140	4,616,522
Restricted fixed asset fund	139,611,832	104,751,820
Pension reserve	(37,565,000)	(30,284,000)
<b>TOTAL</b>	<b>108,514,972</b>	<b>79,084,342</b>

The Trust's Reserves Policy, detailed in the Trustees' Report, discussed the Trust's funds that are in deficit.

**MIDSOMER NORTON SCHOOLS PARTNERSHIP  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2021**

**21. STATEMENT OF FUNDS (CONTINUED)**

**TOTAL COST ANALYSIS BY ACADEMY**

Expenditure incurred by each academy during the year was as follows:

	Teaching and educational support staff costs £	Other support staff costs £	Educational supplies £	Other costs excluding depreciation £	Total 2021 £	Total 2020 £
Central	3,100,784	2,043,871	15,907	760,109	5,920,671	-
Beechen Cliff	5,050,801	934,912	133,929	1,884,057	8,003,699	7,398,532
Clutton	518,279	50,824	5,956	127,333	702,392	748,669
Critchill	1,192,171	179,051	12,918	285,917	1,670,057	299,468
Dundry	368,719	50,608	12,434	111,840	543,601	460,719
Farrington Gurney	359,159	50,879	10,712	86,245	506,995	541,346
Hemington	240,152	23,532	4,910	84,486	353,080	138,216
High Littleton	579,618	71,492	40,679	206,877	898,666	1,013,583
Leigh on Mendip	306,677	58,481	10,078	79,889	455,125	287,950
Longvernal	609,244	82,214	19,832	174,704	885,994	840,813
Midsomer Norton	1,080,932	125,003	19,429	266,154	1,491,518	1,485,820
Norton Hill	6,675,672	696,844	201,582	2,034,826	9,608,924	10,421,988
Norton Hill Primary	117,026	19,066	50,501	56,480	243,073	126,698
Peasedown St John	1,669,582	141,290	44,175	495,104	2,350,151	2,700,969
Shoscombe Church	410,473	58,282	18,957	178,166	665,878	460,719
Somervale	2,206,672	317,030	58,199	628,551	3,210,452	3,098,338
St Dunstan's	1,759,352	232,467	34,584	471,811	2,498,214	1,917,746
St Julian's Church	388,295	39,991	15,031	132,447	575,764	633,490
St Mark's	1,440,909	260,657	30,151	592,132	2,323,849	1,560,688
St Mary's	591,386	70,824	8,755	197,284	868,249	921,440
St John's C of E	1,228,293	127,654	24,696	371,477	1,752,120	2,274,804
Mendip Studio	584,939	48,641	15,985	213,118	862,683	431,924
Trinity Church	833,094	108,194	55,163	225,276	1,221,727	1,007,824
Welton	607,090	72,171	9,152	216,384	904,797	1,013,583
Westfield	1,461,021	169,179	48,042	386,977	2,065,219	2,264,804
Writhlington	4,345,732	558,772	97,957	1,733,121	6,735,582	6,727,915
Hayesfield	2,050,560	417,957	41,458	688,870	3,198,845	-
<b>ACADEMY TRUST</b>	<b>39,776,632</b>	<b>7,009,886</b>	<b>1,041,172</b>	<b>12,689,635</b>	<b>60,517,325</b>	<b>48,778,046</b>



**MIDSOMER NORTON SCHOOLS PARTNERSHIP  
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**NOTES TO THE FINANCIAL STATEMENTS  
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**22. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

**ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR**

	Unrestricted funds 2021 £	Restricted funds 2021 £	Restricted fixed asset funds 2021 £	Total funds 2021 £
Tangible fixed assets	-	-	137,489,095	<b>137,489,095</b>
Current assets	3,286,035	8,193,215	2,122,737	<b>13,601,987</b>
Creditors due within one year	-	(4,900,343)	-	<b>(4,900,343)</b>
Creditors due in more than one year	-	(110,767)	-	<b>(110,767)</b>
Provisions for liabilities and charges	-	(37,565,000)	-	<b>(37,565,000)</b>
<b>TOTAL</b>	<b>3,286,035</b>	<b>(34,382,895)</b>	<b>139,611,832</b>	<b>108,514,972</b>

**ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR**

	Unrestricted funds 2020 £	Restricted funds 2020 £	Restricted fixed asset funds 2020 £	Total funds 2020 £
Tangible fixed assets	-	-	104,751,820	104,751,820
Current assets	665,669	6,995,378	-	7,661,047
Creditors due within one year	-	(2,849,495)	-	(2,849,495)
Creditors due in more than one year	-	(195,030)	-	(195,030)
Provisions for liabilities and charges	-	(30,284,000)	-	(30,284,000)
<b>TOTAL</b>	<b>665,669</b>	<b>(26,333,147)</b>	<b>104,751,820</b>	<b>79,084,342</b>

**MIDSOMER NORTON SCHOOLS PARTNERSHIP  
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**NOTES TO THE FINANCIAL STATEMENTS  
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**23. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2021 £	As restated 2020 £
Net income for the year (as per Statement of financial activities)	30,677,630	6,519,738
<b>ADJUSTMENTS FOR:</b>		
Depreciation	2,961,489	2,427,582
Capital grants from DfE and other capital income	(2,540,988)	(1,814,460)
Interest receivable	(359)	(2,824)
Defined benefit pension scheme obligation on conversion	2,864,000	689,000
Defined benefit pension scheme cost less contributions payable	2,569,000	1,655,000
Defined benefit pension scheme finance cost	601,000	449,000
Decrease in stocks	27,240	9,023
Increase in debtors	(340,136)	(250,504)
Increase in creditors	1,782,122	30,775
Cash received on conversion	-	(29,477)
Impact of transfer upon conversion	(24,529,949)	(9,877,990)
Donated land and buildings	(11,511,853)	-
<b>NET CASH PROVIDED BY/(USED IN) OPERATING ACTIVITIES</b>	<b>2,559,196</b>	<b>(195,137)</b>

**24. CASH FLOWS FROM FINANCING ACTIVITIES**

	2021 £	2020 £
Repayment of borrowings	-	(6,040)
<b>NET CASH PROVIDED BY/(USED IN) FINANCING ACTIVITIES</b>	<b>-</b>	<b>(6,040)</b>

**25. CASH FLOWS FROM INVESTING ACTIVITIES**

	2021 £	2020 £
Dividends, interest and rents from investments	359	2,824
Purchase of tangible fixed assets	(2,213,471)	(104,510)
Capital grants from DfE/ESFA	2,540,988	1,814,460
Cash received on conversion	2,745,392	29,477
<b>NET CASH PROVIDED BY INVESTING ACTIVITIES</b>	<b>3,073,268</b>	<b>1,742,251</b>

**MIDSOMER NORTON SCHOOLS PARTNERSHIP  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2021**

**26. ANALYSIS OF CASH AND CASH EQUIVALENTS**

	2021 £	2020 £
Cash in hand and at bank	11,237,683	5,605,219
<b>TOTAL CASH AND CASH EQUIVALENTS</b>	<b>11,237,683</b>	<b>5,605,219</b>

**27. ANALYSIS OF CHANGES IN NET DEBT**

	At 1 September 2020 £	Cash flows £	At 31 August 2021 £
Cash at bank and in hand	5,605,219	5,632,464	11,237,683
Debt due after 1 year	(195,030)	84,263	(110,767)
	<b>5,410,189</b>	<b>5,716,727</b>	<b>11,126,916</b>

**28. PENSION COMMITMENTS**

The Academy Trust's employees belong to two principal pension schemes: the Teachers' Pension Scheme England and Wales (TPS) for academic and related staff; and the Local Government Pension Scheme (LGPS) for non-teaching staff, which is managed by Peninsula Pensions (managed by Somerset County Council) and Avon Pension Fund (managed by Bath & North East Somerset Council, "BANES"). Both are multi-employer defined benefit schemes.

The latest actuarial valuation of the TPS related to the period ended 31 March 2016 and of the LGPS 31 March 2019.

There were no outstanding or prepaid contributions at either the beginning or the end of the financial year.

**TEACHERS' PENSION SCHEME**

The Teachers' Pension Scheme (TPS) is a statutory, contributory, defined benefit scheme, governed by the Teachers' Pension Scheme Regulations 2014. Membership is automatic for full-time teachers in academies. All teachers have the option to opt-out of the TPS following enrolment.

The TPS is an unfunded scheme to which both the member and employer makes contributions, as a percentage of salary - these contributions are credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2021**

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**28. PENSION COMMITMENTS (CONTINUED)**

**VALUATION OF THE TEACHERS' PENSION SCHEME**

The Government Actuary, using normal actuarial principles, conducts a formal actuarial review of the TPS in accordance with the Public Service Pensions (Valuations and Employer Cost Cap) Directions 2014 published by HM Treasury every 4 years. The aim of the review is to specify the level of future contributions. Actuarial scheme valuations are dependent on assumptions about the value of future costs, design of benefits and many other factors. The latest actuarial valuation of the TPS was carried out as at 31 March 2016. The valuation report was published by the Department for Education on 5 March 2019. The key elements of the valuation and subsequent consultation are:

- employer contribution rates set at 23.68% of pensionable pay (including a 0.08% administration levy)
- total scheme liabilities (pensions currently in payment and the estimated cost of future benefits) for service to the effective date of £218,100 million and notional assets (estimated future contributions together with the notional investments held at the valuation date) of £196,100 million, giving a notional past service deficit of £22,000 million
- the SCAPE rate, set by HMT, is used to determine the notional investment return. The current SCAPE rate is 2.4% above the rate of CPI, assumed real rate of return is 2.4% in excess of prices and 2% in excess of earnings. The rate of real earnings growth is assumed to be 2.2%. The assumed nominal rate of return including earnings growth is 4.45%.

The next valuation result is due to be implemented from 1 April 2023.

The employer's pension costs paid to TPS in the year amounted to £5,777,779 (2020 - £4,578,891).

A copy of the valuation report and supporting documentation is on the Teachers' Pensions website (<https://www.teacherspensions.co.uk/news/employers/2019/04/teachers-pensions-valuation-report.aspx>).

Under the definitions set out in FRS 102, the TPS is an unfunded multi-employer pension scheme. The Academy Trust has accounted for its contributions to the scheme as if it were a defined contribution scheme. The Academy Trust has set out above the information available on the scheme.

**LOCAL GOVERNMENT PENSION SCHEME**

The LGPS is a funded defined benefit pension scheme, with the assets held in separate trustee-administered funds. The total contribution made for the year ended 31 August 2021 was £3,024,000 (2020 - £2,566,000), of which employer's contributions totalled £2,426,000 (2020 - £2,049,000) and employees' contributions totalled £ 598,000 (2020 - £517,000). The agreed contribution rates for future years are 13.1 - 22.8 per cent for employers and 5.5 - 12.5 per cent for employees.

Parliament has agreed, at the request of the Secretary of State for Education, to a guarantee that, in the event of academy closure, outstanding Local Government Pension Scheme liabilities would be met by the Department for Education. The guarantee came into force on 18 July 2013.

**PRINCIPAL ACTUARIAL ASSUMPTIONS**

Bath & North East Somerset County Council

	<b>2021</b>	<b>2020</b>
	<b>%</b>	<b>%</b>
Rate of increase in salaries	<b>4.2</b>	3.9
Rate of increase for pensions in payment/inflation	<b>2.8</b>	2.5
Discount rate for scheme liabilities	<b>1.7</b>	1.8
Inflation assumption (CPI)	<b>2.7</b>	2.4

**NOTES TO THE FINANCIAL STATEMENTS  
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**28. PENSION COMMITMENTS (CONTINUED)**

The current mortality assumptions include sufficient allowance for future improvements in mortality rates. The assumed life expectations on retirement age 65 are:

	<b>2021 Years</b>	<b>2020 Years</b>
RETIRING TODAY		
Males	<b>23.3</b>	23.2
Females	<b>25.4</b>	25.3
RETIRING IN 20 YEARS		
Males	<b>24.8</b>	24.7
Females	<b>27.4</b>	27.3
<hr/>		
Somerset County Council		
	<b>2021 %</b>	<b>2020 %</b>
Rate of increase in salaries	<b>4.40</b>	3.75
Rate of increase for pensions in payment/inflation	<b>2.90</b>	2.25
Discount rate for scheme liabilities	<b>1.65</b>	1.60
<hr/>		

The current mortality assumptions include sufficient allowance for future improvements in mortality rates. The assumed life expectations on retirement age 65 are:

	<b>2021 Years</b>	<b>2020 Years</b>
RETIRING TODAY		
Males	<b>23.1</b>	23.3
Females	<b>24.6</b>	24.8
RETIRING IN 20 YEARS		
Males	<b>24.4</b>	24.7
Females	<b>26.1</b>	26.2
<hr/>		

**SENSITIVITY ANALYSIS**

Bath & North East Somerset County Council

	<b>2021 £000</b>	<b>2020 £000</b>
Discount rate +0.1%	<b>(1,206)</b>	(913)
Discount rate -0.1%	<b>1,231</b>	-
Mortality assumption - 1 year increase	<b>1,855</b>	1,257
Mortality assumption - 1 year decrease	<b>(1,798)</b>	-
CPI rate +0.1%	<b>1,231</b>	932
CPI rate -0.1%	<b>(1,206)</b>	-
<hr/>		

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**NOTES TO THE FINANCIAL STATEMENTS  
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**28. PENSION COMMITMENTS (CONTINUED)**

Somerset County Council

	<b>2021</b>	<b>2020</b>
	<b>£000</b>	<b>£000</b>
Discount rate +0.1%	<b>(231)</b>	<b>(164)</b>
Discount rate -0.1%	<b>237</b>	<b>168</b>
Mortality assumption - 1 year increase	<b>386</b>	<b>250</b>
Mortality assumption - 1 year decrease	<b>(371)</b>	<b>(241)</b>
Salary increase + 0.1%	<b>24</b>	<b>16</b>
Salary increase - 0.1%	<b>(23)</b>	<b>(16)</b>
Pension increase + 0.1%	<b>210</b>	<b>151</b>
Pension increase - 0.1%	<b>(205)</b>	<b>(147)</b>

**SHARE OF SCHEME ASSETS**

The Academy Trust's share of the assets in the scheme was:

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Equities	<b>14,374,000</b>	<b>9,864,000</b>
Gilts	<b>2,851,000</b>	<b>1,495,000</b>
Corporate bonds	<b>2,598,000</b>	<b>773,000</b>
Property	<b>1,985,000</b>	<b>1,795,000</b>
Cash and other liquid assets	<b>641,000</b>	<b>736,000</b>
Other	<b>8,531,000</b>	<b>6,228,000</b>
<b>TOTAL MARKET VALUE OF ASSETS</b>	<b>30,980,000</b>	<b>20,891,000</b>

The actual return on scheme assets was £4,208,000 (2020 - £667,000).

The amounts recognised in the Statement of financial activities are as follows:

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Current service cost	<b>(4,326,000)</b>	<b>(3,655,000)</b>
Interest income	<b>424,000</b>	<b>372,000</b>
Interest cost	<b>(969,000)</b>	<b>(821,000)</b>
Benefit changes, gain/(loss) on curtailment and gain/(loss) on settlement	<b>(662,000)</b>	<b>-</b>
Administrative expenses	<b>(56,000)</b>	<b>(49,000)</b>
<b>TOTAL AMOUNT RECOGNISED IN THE STATEMENT OF FINANCIAL ACTIVITIES</b>	<b>(5,589,000)</b>	<b>(4,153,000)</b>

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**28. PENSION COMMITMENTS (CONTINUED)**

Changes in the present value of the defined benefit obligations were as follows:

	2021 £	2020 £
<b>AT 1 SEPTEMBER</b>	<b>47,183,000</b>	44,919,000
Conversion of academy trusts	-	1,165,000
Transferred in on existing academies joining the trust	<b>6,207,000</b>	-
Current service cost	<b>4,326,000</b>	-
Interest cost	<b>969,000</b>	821,000
Employee contributions	<b>598,000</b>	517,000
Actuarial losses	<b>4,846,000</b>	43,000
Benefits paid	<b>(512,000)</b>	(284,000)
Losses on curtailments	<b>690,000</b>	-
Past service costs	-	2,000
<b>AT 31 AUGUST</b>	<b>64,307,000</b>	47,183,000

Changes in the fair value of the Academy Trust's share of scheme assets were as follows:

	2021 £	2020 £
<b>AT 1 SEPTEMBER</b>	<b>18,503,000</b>	17,471,000
Conversion of academy trusts	-	476,000
Transferred in on existing academies joining the trust	<b>3,343,000</b>	-
Interest income	<b>424,000</b>	372,000
Actuarial gains	<b>3,599,000</b>	-
Employer contributions	<b>2,426,000</b>	-
Employee contributions	<b>598,000</b>	517,000
Benefits paid	<b>(512,000)</b>	(284,000)
Effects of non-routine settlements	<b>321,000</b>	-
Administration expenses	<b>(56,000)</b>	(49,000)
<b>AT 31 AUGUST</b>	<b>28,646,000</b>	18,503,000

**MIDSOMER NORTON SCHOOLS PARTNERSHIP  
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**NOTES TO THE FINANCIAL STATEMENTS  
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**29. OPERATING LEASE COMMITMENTS**

At 31 August 2021 the Academy Trust had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2021 £	2020 £
Not later than 1 year	107,608	105,662
Later than 1 year and not later than 5 years	152,727	151,972
Later than 5 years	18,941	33,374
	<u>279,276</u>	<u>291,008</u>

**30. MEMBERS' LIABILITY**

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £10 for the debts and liabilities contracted before he/she ceases to be a member.

**31. RELATED PARTY TRANSACTIONS**

Owing to the nature of the Academy Trust and the composition of the Board of Trustees being drawn from local public and private sector organisations, transactions may take place with organisations in which the trustees have an interest. All transactions involving such organisations are conducted in accordance with the requirements of the Academies Financial Handbook, including notifying the ESFA of all transactions made on or after 1 April 2019 and obtaining their approval where required, and with the Academy Trust's financial regulations and normal procurement procedures relating to connected and related party transactions.

**32. POST BALANCE SHEET EVENTS**

On 1 September 2021 Buckler's Mead School joined Midsomer Norton Schools Partnership for £nil consideration.

**33. AGENCY ARRANGEMENTS**

The Academy Trust distributes 16-19 bursary funds to students as an agent for ESFA. In the accounting period ended 31 August 2021 the Academy Trust received £65,197 (2020: £75,723) and disbursed £67,520 (2020: £36,800) from the fund. An amount of £118,321 (2020: £117,019) is included in other creditors relating to undistributed funds that is repayable to ESFA.



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**34. TRANSFER OF EXISTING ACADEMIES INTO THE ACADEMY TRUST**

**Hayesfield Girls' School**

	<b>Value reported by transferring trust £</b>	<b>Transfer in recognised £</b>
<b>TANGIBLE FIXED ASSETS</b>		
Freehold property	21,647,561	<b>21,647,561</b>
Furniture and equipment	190,540	<b>190,540</b>
Computer equipment	135,339	<b>135,339</b>
<b>CURRENT ASSETS</b>		
Stocks	650	<b>650</b>
Current asset investments	516,586	<b>516,586</b>
Debtors due within one year	287,354	<b>287,354</b>
Cash at bank and in hand	2,228,806	<b>2,228,806</b>
<b>LIABILITIES</b>		
Creditors due within one year	(476,887)	<b>(476,887)</b>
<b>PENSIONS</b>		
Pensions - pension scheme assets	3,343,000	<b>3,343,000</b>
Pensions - pension scheme liabilities	(6,207,000)	<b>(6,207,000)</b>
<b>NET ASSETS</b>	<b>21,665,949</b>	<b>21,665,949</b>

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**35. BOARDING SCHOOL TRADING ACCOUNT**

	2021 £	2021 £	2020 £	2020 £
<b>INCOME</b>				
<b>DIRECT INCOME</b>				
Boarding fee income	225,235		216,914	
<b>TOTAL INCOME</b>		225,235		216,914
<b>EXPENDITURE</b>				
<b>DIRECT EXPENDITURE</b>				
Educational supplies	8,200		11,505	
Other costs	-		4,983	
Wages and salaries	113,922		109,569	
<b>TOTAL DIRECT EXPENDITURE</b>	122,122		126,057	
<b>SUPPORT COSTS</b>				
Other costs	12,342		6,930	
Maintenance of premises and equipment	190,900		26,948	
Insurance	1,352		1,387	
Catering	-		30,567	
Wages and salaries	-		88,684	
<b>TOTAL OTHER EXPENDITURE</b>	204,594		154,516	
<b>TOTAL EXPENDITURE</b>		326,716		280,573
<b>Deficit from all sources</b>		(101,481)		(63,659)
<b>Boarding school balances at 1 September 2020</b>		(209,227)		(145,568)
<b>BOARDING SCHOOL BALANCES AT 31 AUGUST 2021</b>		<u>(310,708)</u>		<u>(209,227)</u>

**MIDSOMER NORTON SCHOOLS PARTNERSHIP  
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**NOTES TO THE FINANCIAL STATEMENTS  
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**36. TEACHING SCHOOL TRADING ACCOUNT**

	<b>2021</b>	<b>2021</b>	<b>2020</b>	<b>2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Income</b>				
<b>DIRECT INCOME</b>				
Direct Income	<b>42,000</b>		<b>33,000</b>	
<b>TOTAL INCOME</b>		<b>42,000</b>		<b>33,000</b>
<b>Expenditure</b>				
<b>DIRECT EXPENDITURE</b>				
Direct Costs	<b>14,655</b>		<b>33,000</b>	
<b>TOTAL EXPENDITURE</b>		<b>14,655</b>		<b>33,000</b>
<b>Surplus from all sources</b>		<b>27,345</b>		<b>-</b>
Teaching school balances at 1 September 2020		<b>(23,738)</b>		<b>(23,738)</b>
<b>TEACHING SCHOOL BALANCES AT 31 AUGUST 2021</b>		<b>3,607</b>		<b>(23,738)</b>