

Registration number 07364156

Hydro Industries Limited
Abbreviated accounts
for the year ended 30 September 2012

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27/06/2013
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Hydro Industries Limited

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Hydro Industries Limited

**Chartered Accountants' report to the Board of Directors on the
unaudited financial statements of Hydro Industries Limited**

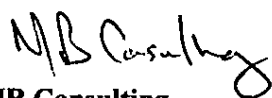
In accordance with the engagement letter dated 3 February 2012, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors for our work or for this report

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements

You have acknowledged on the balance sheet for the year ended 30 September 2012 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements



MB Consulting
Chartered Accountants

27 February 2013

69 Walter Road
Swansea
SA1 4QA

Hydro Industries Limited

Abbreviated balance sheet as at 30 September 2012

		30/09/12		30/09/11	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		51,959		13,176
Current assets					
Stocks		240,000		37,523	
Debtors		64,070		33,922	
Cash at bank and in hand		649		245	
		<u>304,719</u>		<u>71,690</u>	
Creditors: amounts falling due within one year		<u>(179,007)</u>		<u>(61,616)</u>	
Net current assets			125,712		10,074
Total assets less current liabilities			<u>177,671</u>		<u>23,250</u>
Creditors: amounts falling due after more than one year			<u>(152,545)</u>		<u>(11,854)</u>
Net assets			<u>25,126</u>		<u>11,396</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			24,126		10,396
Shareholders' funds			<u>25,126</u>		<u>11,396</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 9 form an integral part of these financial statements.

Hydro Industries Limited

Abbreviated balance sheet (continued)

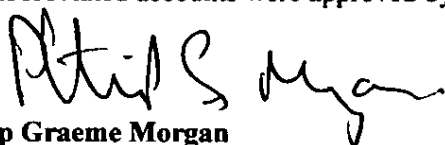
**Director's statements required by Sections 475(2) and (3)
for the year ended 30 September 2012**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 September 2012 , and
- (c) that we acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 27 February 2013 and signed on its behalf by



Philip Graeme Morgan
Director

Registration number 07364156

The notes on pages 6 to 9 form an integral part of these financial statements.

Hydro Industries Limited

Notes to the abbreviated financial statements for the year ended 30 September 2012

. . . continued

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-
Motor vehicles	- 25% straight line

1.5. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period

1.6. Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value

Hydro Industries Limited

Notes to the abbreviated financial statements for the year ended 30 September 2012

. continued

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 October 2011	17,568
Additions	47,951
At 30 September 2012	<u>65,519</u>
Depreciation	
At 1 October 2011	4,392
Charge for year	9,168
At 30 September 2012	<u>13,560</u>
Net book values	
At 30 September 2012	<u>51,959</u>
At 30 September 2011	<u>13,176</u>

3. Share capital	30/09/12 £	30/09/11 £
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Equity Shares		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>