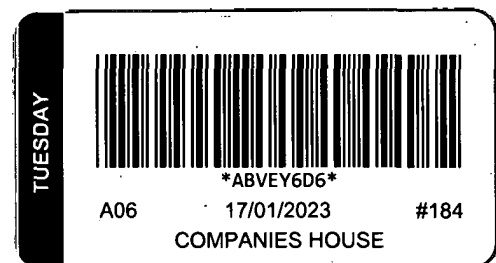


LEARNER ENGAGEMENT AND ACHIEVEMENT PARTNERSHIP MULTI-ACADEMY TRUST

(A company limited by guarantee)

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2022



LEARNER ENGAGEMENT AND ACHIEVEMENT PARTNERSHIP MULTI-ACADEMY TRUST
(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details	1 - 2
Trustees' report	3 - 31
Governance statement	32 - 37
Statement on regularity, propriety and compliance	38
Statement of trustees' responsibilities	39
Independent auditors' report on the financial statements	40 - 43
Independent reporting accountant's report on regularity	44 - 45
Statement of financial activities incorporating income and expenditure account	46
Balance sheet	47 - 48
Statement of cash flows	49
Notes to the financial statements	50 - 81

LEARNER ENGAGEMENT AND ACHIEVEMENT PARTNERSHIP MULTI-ACADEMY TRUST
(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS

Members	K Bottomley, Chair P Baxter M Carroll J Leah (appointed 26 February 2022) H Massarella (appointed 20 April 2022) S Walker (appointed 22 October 2021) Z Ahmed (resigned 30 September 2021)
Trustees	K Bottomley, Chair A Cockayne, Vice Chair C Dixon (resigned 14 April 2022) P Ellis M Garrison R George (appointed 22 September 2022, resigned 3 November 2022) R McRobbie (appointed 1 September 2021, resigned 20 April 2022) M Slocombe R Toms
Company registered number	07361021
Company name	Learner Engagement and Achievement Partnership Multi-Academy Trust
Principal and registered office	Brinsworth Academy Brinsworth Road Brinsworth Rotherham South Yorkshire S60 5EJ
Company secretary	R Wheatcroft
Senior management team	W Barsby, Chief Executive G Raynor, Principal - Brinsworth Academy R Staples, Principal - Dinnington High School R Wheatcroft, CFO & Principal Business Manager
Independent auditors	BHP LLP Statutory Auditors 2 Rutland Park Sheffield S10 2PD

LEARNER ENGAGEMENT AND ACHIEVEMENT PARTNERSHIP MULTI-ACADEMY TRUST
(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

Bankers The Royal Bank of Scotland
 36 St Andrew Square
 Edinburgh
 EH2 2YB

Solicitors Browne Jacobson LLP
 Castle Meadow Road
 Nottingham
 NG2 1BJ

LEARNER ENGAGEMENT AND ACHIEVEMENT PARTNERSHIP MULTI-ACADEMY TRUST
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2022

The Trustees present their annual report together with the financial statements and auditors' report of the charitable company for the year 1 September 2021 to 31 August 2022. The annual report serves the purposes of both a Trustees' report and a Directors' report under company law.

The Trust operates three secondary academies in Rotherham and North Derbyshire for pupils aged 11 to 19 years serving catchment areas in Rotherham, Derbyshire and surrounding areas, including Sheffield and Nottinghamshire. Our academies currently have a combined capacity of 4,384 students, including Post-16 places, and a combined roll of 3,765 in the schools' October census 2022.

Structure, governance and management

a. Constitution

The academy trust is a charitable company limited by guarantee and an exempt charity. The charitable company's memorandum and articles of association are the primary governing documents of the academy Trust. The Trustees of the Learner Engagement and Achievement Partnership Multi Academy Trust Limited are also the directors of the charitable company for the purposes of company law. The charitable company is known as Learner Engagement and Achievement Partnership Multi Academy Trust.

Details of the Trustees who served during the year, and to the date these accounts are approved are included in the Reference and administrative details on page 1.

b. Members' liability

Each member of the charitable company undertakes to contribute to the assets of the charitable company in the event of it being wound up while they are a member, or within one year after they cease to be a member, such amount as may be required, not exceeding £10, for the debts and liabilities contracted before they ceased to be a member.

c. Trustees' indemnities

Trustees are indemnified under the Department for Education's Risk Protection Arrangement (RPA). The RPA is not an insurance scheme but is a mechanism through which the cost of relevant risks that materialise will be covered by government funds.

d. Method of recruitment and appointment or election of Trustees

The company's Articles of Association provide for the following positions on the Board of Trustees (the Board):

- up to five Trustees appointed by the members of the company
- up to three Trustees appointed by the Board
- a minimum of two Parent Trustees unless at least two parents are appointed on Local Governing Bodies (LGB).

During the year we have used the schools' and MAT website, and approached a number of organisations including *Governors for Schools* and *Inspiring Governance*, to recruit Trustees and Governors.

LEARNER ENGAGEMENT AND ACHIEVEMENT PARTNERSHIP MULTI-ACADEMY TRUST
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

Structure, governance and management (continued)

e. Policies adopted for the induction and training of Trustees

Newly appointed Trustees have access to training on appointment to the Board. The Trust holds membership with Rotherham School Improvement Service (RoSIS) which aims to promote and develop outstanding governance in all Rotherham schools and academies by offering a range of high quality guidance, support and professional learning opportunities for governing boards.

Working in collaboration with Learn Sheffield, RoSIS includes a breadth of governance training and support, including:

- Chair's Development
- Governance Briefings
- New to Governance/Induction programme (as detailed below)
- Further courses, such as Understanding the Quality of Education, Education Inspection Framework, Being Ofsted Ready, Staff Wellbeing, Roles and Responsibilities, Safer Recruitment
- Access to the *NGA Learning Link* which provides flexible e-learning to develop governance skills and knowledge

Further resources are provided to all Governors and Trustees through the Trust's membership of *The GovernorHub* from The Key.

Strong governance is able to hold to account, challenge and support the Trust as a whole, including its leaders, in order to help improve outcomes for our students.

LEAP provides a comprehensive in-house induction programme which includes;

- An induction training module covering:
 - the Governance Structure in LEAP
 - the key roles of Trustees
 - LEAP's expectations of Trustees
 - the role of the Chief Executive, Principals, Chair, Vice Chair and Lead Governance Professional
 - the basics of finance
 - the Link Trustee role
 - how to use the Trustee HUB
 - Next steps to becoming an effective Trustee
- Organising meeting with key people in the Trust
- An overview of the key documents to be read during their first two months in post
- Further training and development

f. Organisational structure

Our governance structure, comprising:- the Board of Trustees; Finance, Risk and Audit Committee; the Improvement Committee and, each academy's LGB (and their sub committees); provide established divisions of responsibilities and duties between the Board and the governance of our individual academies. Further committees of the Board, such as its Pay Review Committee, and those of the LGBs, such as Curriculum, Teaching and Learning, are convened as required. The LEAP MAT Board includes a range of experience, drawing from educational, voluntary and business sectors. The Trust Scheme of Delegation and Terms of Reference provide a formal structure and protocols to coordinate the functions of its executives and governance, enabling the breadth of talent and experience held by our Trustees, Governors, employees, volunteer workers and stakeholders who are committed to the education and wellbeing of LEAP's students.

LEARNER ENGAGEMENT AND ACHIEVEMENT PARTNERSHIP MULTI-ACADEMY TRUST
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

Structure, governance and management (continued)

The Board's retained powers, and those delegated to its Committees and academies, are set out in its adopted Scheme of Delegation and Terms of Reference. The Board provides the strategic direction and leadership of the MAT. Board meetings consider the financial position and forecasts for the Trust and in regard to each academy. The Trust is served by a Chief Executive, who is designated the Trust's Accounting Officer. The company's delegation arrangements set out a clear distinction between the responsibilities of the Board of Trustees, Local Governing Bodies, the executive and the academies.

Finance, Risk and Audit Committee

The Trust's Finance, Risk and Audit Committee (FRA) has a range of duties in supporting the Board of Trustees, including:-

- advising on all financial matters, including procurement, financial policies, planning and performance.
- assisting the decision-making of the Trust by providing a process for independent checking of financial controls, systems, transactions and risks.
- considering and advise on the adequacy and effectiveness of the Trust's audit arrangements, framework of governance, risk management and control, and processes for the effective and efficient use of resources, the solvency of the institution and the safeguarding of assets
- advising the Board of Trustees/Members on the appointment, reappointment, dismissal and remuneration of the external auditors and internal audit activities.
- overseeing the Trust's policy on fraud and irregularity
- authorising higher levels of expenditure
- considering and recommending the Trust's annual accounts to the Board of Trustees

Additional duties are included in the Finance, Risk and Audit Committee's Terms of Reference.

Improvement Committee

The Board's Improvement Committee supports LEAP's vision and over-riding ambition to Achieve Excellence for all its students, staff, academies and communities. The Committee provides intelligence to the Board of Trustees, supporting good educational practice and providing a forum for mutual support and challenge to drive school improvement across the Trust. The Committee monitors agreed improvement priorities by:-

- reviewing relevant Trust policies for Curriculum, T&L and Assessment to maximize student engagement and progress
- reviewing CPD offer so as to enhance provision in the academies
- consider strategic partnerships to quality assure improvement work
- to ensure effective co-ordination between the academies
- hold to account senior members of the executive by considering performance data, planned improvement interventions, and performance data.

Executive Leadership

The Chief Executive is the most senior executive employee. He is appointed by and works under the direction of the Board. The Chief Executive leads the Multi Academy Trust, academies' senior leadership teams and the Chief Finance Officer (CFO). The Trust includes:- cross Trust teaching expertise; the Assistant Principal and Safeguarding Lead, the CFO, Finance Manager & Senior Finance Officer, HR Manager, ICT Lead, Lead Governance Professional and the Estates Officer.

LEARNER ENGAGEMENT AND ACHIEVEMENT PARTNERSHIP MULTI-ACADEMY TRUST
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

Structure, governance and management (continued)

Local Governing Bodies

The Terms of Reference for the LGBs are reviewed annually. Comprising the Academy Principal and up to 10 Governors (including two parent Governors), the LGB's role includes the following areas/functions:-

- Strategy and Leadership – following the strategic objectives of Trust/Academy; reviewing the Academy Improvement Plan/ Ofsted Action Plan/KPIs; contribution to the Academy self-evaluation process; adherence to policies; contribute to the self-evaluation process; adherence to compliance and appointment of governors policy .
- Providing sub-committees for: Curriculum, Teaching & Learning; Student Behaviour, Attendance, Safeguarding & Wellbeing; Pay Progression; Student Discipline & Exclusion; Staff Grievance and Discipline.

Furthermore, LGBs:

- comprise a Chair and Vice Chair, appointed by the Board of Trustees, following a self nomination process which are reviewed annually.
- Governor appointments are made and approved by the Board of Trustees and have a term of four years.
- have link governor roles that feed into the relevant sub-committee, Mandated link roles are Safeguarding, SEND and Careers. Other roles are determined by the priorities in the school's improvement plan.

Academy Principals, Vice Principals, Assistant Principals and Middle Leaders

Academy Principals are delegated the internal organisation, management and control of their academy, the implementation of Trust policies and the direction of teaching and the curriculum. Each academy is required to observe the Financial Procedures Manual that sets out operational systems and controls to formalise delegation to members of staff. Delegations that require approval by the DfE, including those under the Academy Trust Handbook, must be passed to the Board or its Finance, Risk and Audit Committee, as set out in Trust policy. Our Principals, who all sit on the Executive Leadership Team of the Trust, help to shape policy and practice across our schools, allowing us to share and develop best practice across a range of areas, so that our communities benefit from the greater capacity and expertise that a wider body of professionals offer.

Each academy's Senior Leadership Team (SLT), comprising the Principal, Vice Principal and Assistant Principals, has operational control of their academy. The core SLT is assisted by a number of Associate Senior Leadership colleagues, drawn from aspiring senior leaders in each school, who form an Extended Leadership Team. SLTs assist the Principals in implementing policy, monitoring the quality of provision and making recommendations. In regard to financial matters, the CFO is responsible for producing financial reports and maintaining proper financial and other procedures. An Executive Leadership Team (ELT) comprising senior leaders and other dedicated post holders provides support and challenge to each academy. The aim of the ELT Trust team is to ensure the implementation of Trust policy, practice and protocols, and to support and facilitate the implementation of the improvement plan.

Middle Leaders in each academy contribute to the decision making processes and are instrumental in ensuring the implementation of policies and procedures. Subject leaders and pastoral leaders regularly meet together, and these meetings serve both to further the school improvement agenda and to provide additional professional development opportunities for colleagues. Colleagues are subject to performance review procedures, the targets contained in which all contribute to the achievement of each academy's improvement plan.

LEARNER ENGAGEMENT AND ACHIEVEMENT PARTNERSHIP MULTI-ACADEMY TRUST
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

Structure, governance and management (continued)

g. Arrangements for setting pay and remuneration of key management personnel

The Board's Trust Pay Policy provides a clear framework for the remuneration of Trust employees. The policy recognises the requirements placed on the Trust by the Education Reform Act 1988 and subsequent legislation, together with the Teachers' Pay and Conditions Document (STPCD) and the National Joint Council (NJC) and local conditions of service for non-teaching employees. New and updated support staff role descriptions are evaluated and calibrated. The Trust's Pay Policy operates with clear reference to the Trust's Appraisal Policy. The Chief Executive's rate of remuneration is determined by the Board of Trustees in accordance with the policy. The Chief Executive is responsible for the cross MAT employees and Principals' pay levels.

The Trust Pay Policy must be implemented in a fair and equitable manner within statutory and contractual obligations. Any matter considered appropriate may be referred to the Board for ratification.

h. Trade union facility time

Relevant union officials

Number of employees who were relevant union officials during the year	1
Full-time equivalent employee number	1

Percentage of time spent on facility time

<i>Percentage of time</i>	<i>Number of employees</i>
0%	-
1%-50%	1
51%-99%	-
100%	-

Percentage of pay bill spent on facility time **£**

Total cost of facility time	5,005
Total pay bill	19,924,900
Percentage of total pay bill spent on facility time	0.03 %

Paid trade union activities

Time spent on paid trade union activities as a percentage of total paid facility time hours	- %
---------------------------------------------------------------------------------------------	-----

i. Connected organisations, including related party relationships

The Trust does not operate any formal federation relationships with other education establishments but its staff, across the curriculum and in the business team, share their experience with other schools and organisations. This collaborative work, in furtherance of the Trust's charitable object, is detailed under the heading 'Achievements and Performance' below.

LEARNER ENGAGEMENT AND ACHIEVEMENT PARTNERSHIP MULTI-ACADEMY TRUST
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

Structure, governance and management (continued)

j. Engagement with employees (including disabled persons)

The Trust has well-established policies and practices to support effective communication across the organisation.

Regular and routine briefings are provided by each Academy Principal on matters of significant change or working arrangements.

Our Principals' and line managers ensured good communication with employees. At each of our schools we continued to develop our responsive approach to staff voice. This has included Staff Wellbeing Groups, led by a trained colleague, which are focused on work-life balance. Regular communication from the Chief Executive and Chair of the Board, on behalf of all of the Trustees, and LGBs took place with the whole workforce which provided a clear indication of our shared efforts to meet challenges, and recognise our achievements.

Our Trust HR Manager maintains effective ongoing dialogue with union representatives and supports Principals at academy level. Staffing structure proposals are appropriately consulted upon, recognising trade union representatives as part of this processes. The MAT purchases trade union facilities time, to support local representatives of our employees. Paragraph h. (Trade union facility time) of this Trustee report provides details of the specific time invested in supporting union representative for the benefit of LEAP employees.

Our Governance arrangements provide for employees to take up a governor position on our Local Governing Bodies which report to the Board of Trustees. Our performance management processes translate the Trust's aspirations and targets to agreed individual expectation and performance. Our educational outcomes and the range of performance indicators represent our priorities and outcomes.

The Trust welcomes employment applications from disabled persons and guarantees them being interviewed if they meet essential role requirements. The Trust provides an occupational health service to support all employees. Our policies ensure persons with disabilities are appropriately supported in their continued professional development and career development with LEAP MAT.

k. Engagement with suppliers, customers and others in a business relationship with the academy trust

The Trust delivers value for money through its many service suppliers. The Trust Central Support Service coordinates appropriate purchasing for its schools. Central purchasing for the whole MAT, using appropriate public procurement frameworks and direct purchasing, reduces administration and economies of scale. LEAP MAT maintains strong relationships with its suppliers, to provide common benefits and value for money. The Trust's procurement approach allows for the use of local suppliers, a number of which are long-standing. Our payment efficiency performance is a matter of public record, as illustrated through our Companies House reporting returns. The Trust took steps in the financial year to amalgamate Trust cleaning services, which currently represents over £470k of annual expenditure.

Brinsworth Academy and Dinnington High School continued to receive funding from Rotherham Metropolitan Borough Council through its distribution of the government's Household Support Fund, which was previously provided under the Winter Grant Scheme, enabling each student on free school meals to receive supermarket vouchers worth £15 per week, based on £3 per day lunch value, to provide support in half term holidays commencing October 2021 to the summer holiday in 2022. The schools purchased vouchers totaling approximately £134,000.

LEARNER ENGAGEMENT AND ACHIEVEMENT PARTNERSHIP MULTI-ACADEMY TRUST

(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

Objectives and activities

a. Objects and aims

The Academy Trust's charitable objects are the following:

- to advance for the public benefit education in the United Kingdom, in particular but without prejudice to the generality of the foregoing by establishing, maintaining, carrying on, managing and developing schools ("the mainstream Academies") offering a broad and balanced curriculum or educational institutions which are principally concerned with providing full time or part time education for children of compulsory school age who, by reason of illness, exclusion from school or otherwise, may not for any period receive suitable education unless alternative provision is made for them ("the alternative provision Academies") or 16 to 19 Academies offering a curriculum appropriate to the needs of its students ("the 16 to 19 Academies") or schools specially organised to make special educational provision for students with Special Educational Needs ("the Special Academies").
- to promote for the benefit of the inhabitants of the areas where the Academies are established and its surrounding area the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances, or for the public at large in the interests of social welfare and the object of improving the condition of life of the said inhabitants.

Our aims and ethos

- We have a moral obligation to our community schools to act decisively to enhance the education of all students so as to ensure that they are successfully qualified and equipped for the next stages in their learning, training and employment.
- We aim to cultivate an environment in which all our students are challenged, supported and encouraged to succeed, building their resilience and their sense of aspiration.
- We aim to ensure that leadership at all levels is strong, that systems and structures are robust, and to transform classroom teaching and learning practice in our schools.
- We aim to become a highly regarded Trust in the East Midlands and Humber region, with above average outcomes for students and a reputation for excellence.
- We aim to demonstrate integrity and professionalism in everything that we do.

The Trust therefore believes:

- all students should experience quality first teaching.
- all students have the right to learn and achieve uninterrupted by others.
- all members of staff of our schools will expect high standards of behaviour and promote an understanding of the difference between right and wrong.
- all students have the right to have their progress monitored and be provided with regular constructive feedback and the setting of challenging but realistic future targets.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

Objectives and activities (continued)

Our academies encapsulate their values within a key motto:

'Achieving Excellence'

Each school shares common aims:

- To provide teaching and learning of the highest quality, leading to quality outcomes for all students, enabling every student to realise their full potential, to develop independence of thought and communication skills, to use language and number effectively and to understand and use modern technology.
- To follow a broad, balanced, relevant curriculum, which:
 - ensures progress is maximised by the course choices available.
 - ensures students are equipped for the next stage in their learning.
 - is differentiated and tailored to individual needs, as appropriate.
 - facilitates learners' physical, mental, social, cultural, moral and spiritual development.
 - teaches the importance of a healthy lifestyle.
 - fosters a sense of responsibility, an awareness of right and wrong, and tolerance of and respect for others.
 - develops attitudes which enable each student to become a good citizen and through which they are prepared to become responsible members of society.
- To provide opportunities for students to demonstrate responsibility and to contribute to the school and wider community, developing self confidence and a sense of pride in work and achievement.
- To involve parents/carers and the wider community in the education and development of our students.
- To enrich the curriculum with visits and visitors and to foster in students an appreciation of, and concern for, the environment.

b. Objectives, strategies and activities

Our Schools

The Trust provides education for Year 7-13 students of different abilities who are mainly drawn from the areas in which the schools are situated. We place an emphasis on meeting the needs of individual students, including those with SEN (with or without an Education, Health and Care Plan) and the more able and talented.

The Trust aims to provide broad and balanced curriculums with the overarching aim of providing courses well matched to students' needs, abilities, aptitudes and aspirations. Brinsworth Academy, Dinnington High School and Eckington School retain particular identities as centres of excellence for the teaching of Science and Technology and as academies which offer a wide range of extension and enrichment activities in Science, Maths and Technology, as well as Arts, Music and Sport.

Our schools include Post-16, which provide progression routes at Level 3 for students who were on roll until 16+ or who transfer into Post-16 from other local schools. Our schools sit at the heart of their communities, promoting community cohesion and sharing facilities with other schools and the wider community.

LEARNER ENGAGEMENT AND ACHIEVEMENT PARTNERSHIP MULTI-ACADEMY TRUST
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

Objectives and activities (continued)

In the period ending 31 August 2022, admission arrangements were those which apply to local authority maintained schools and under which the schools previously operated.

Trust Objectives for May 2020 – August 2023.

(Note: These objectives are being sensibly adapted to reflect the impact of the COVID-19 pandemic.)

Improvement

Increase the attainment and progress of all students

Enhance the rigour, accountability and effectiveness of leadership across all schools

Implement our Trust policies for Curriculum, Teaching and Learning, and Assessment to ensure that these maximise students' engagement and progress

Develop our CPD programme in order to enhance the skills of all staff and to enhance provision in our schools

Share best practice and develop innovative solutions across the Trust

Enhance the effectiveness of governance at all levels within the Trust

Develop strategic partnerships with other MATs in order to quality assure our improvement work

Work with schools who wish to join the Trust that add capacity to improve and enhance our provision

Financial and organisational effectiveness

Ensure our financial reporting and monitoring systems are transparent, reliable and timely

Have a robust 3-year budget plan for each school, with intelligent contingency planning

Use benchmarking and Integrated Curriculum Financial Planning (ICFP) to inform our strategic budgeting

Oversee centrally all procurement and contracts in order to secure value for money

Ensure innovation in order to generate income

Ensure estates are efficiently managed and that the premises of our schools reflect well on the Trust

Develop our central services team in order to increase efficiencies and economies of scale

Longer term - considerations

A sub-group of the Board is working with the Chief Executive and the CFO to oversee the strategic developments of the Trust. This includes a focus on growth of the Trust (including such methods as Trust merger) in order that the objectives in the three year plan for staff development and wider partnerships are well provided for. This reflects the DfE direction of travel, as signaled in the Education White Paper, as well as educational and financial "economies of scale" that are prudent for us to pursue.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

Objectives and activities (continued)

The academic year included Ofsted visits for two of our schools, Brinsworth and Eckington.

At Brinsworth, the positive evidence of the Trust's work over time was acknowledged by the inspection team. They cited the inclusive nature of the school, its skilled leadership and its enhanced practice across a range of areas.

Unfortunately, the visit to Eckington had a less favourable outcome. Despite some significant Trust investment, including increased posts in the Leadership Team and replacement of the senior safeguarding lead, the inspection found too many areas in need of significant improvement. The consequence of this has been a decision to re-broker the school to another Trust. This is very disappointing and has been greeted with some sadness by the LGB. However, we remain committed to our role as the responsible body for the school, and the Trust will manage the transfer process with care and suitable sensitivity in the months ahead.

We had anticipated an inspection at Dinnington High School (which is due a full re-inspection, following the successful monitoring visit in July 2021) but this is still awaited.

Its focus areas are:

Enhanced Trust Reputation

- Including an Equity, Diversity and Inclusion strategy to secure workforce that is more representative of modern Britain, a strategy to further enhance our Trust profile, and a comprehensive risk management forward plan

Trust Succession Planning

- Including a forward plan for our key posts, both employed and governance roles, and a CPD offer that further develops our talented staff to create a pipeline of future system leaders

c. Public benefit

In setting our objectives and planning our activities, the Trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

Strategic report

Achievements and performance

a. Key performance indicators

The Trust recognises the importance of performance indicators, to ensure that it delivers educational and financial excellence.

The Trust's Scheme of Delegation provides for the Trust's and each academy's financial performance to be monitored by the Board, LGBs and the Leadership Teams through periodic internal financial reports.

The DfE's Integrated Curriculum and Financial Planning (ICFP) metrics are a core element of the Trust's reporting cycle. The Board and its senior leaders receive comprehensive summary of performance metrics. The direct financial and ICFP metrics data help steer and illustrate the efficiency measures achieved and required. Further perspectives provided by Kreston Group and DfE benchmarking (View my Financials Insights), continued to be points of reference for the Trust.

LEARNER ENGAGEMENT AND ACHIEVEMENT PARTNERSHIP MULTI-ACADEMY TRUST
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

Strategic report (continued)

Achievements and performance (continued)

The Trust is also monitored through the completion and submission to the ESFA of:

- the Trust's Annual Report and Financial Statements, including its Audit outcomes
- Whole Government Accounts data, including spend-to-date and budget forecasts for the forthcoming academic years
- the annual AAR (Academy Accounts Return)
- the Land and Buildings Collection Tool
- other mandatory DfE/EFSA returns, such as the School Resource Management Self-Assessment

b. Review of activities

Brinsworth Academy

Examination Results 2022

Summer 2022 examination results differ in their assessment methodology to those in 2019, 2020 and 2021.

Year 13

KS5	Pass Rate	1+ A*-C pass rate	1+ A*/A/B pass Rate
A Level or equivalent (%)	99.7	81.7	60.3
A Level (%)	99.5	89.3	68.9
Level 3 Value Added - Academic	N/A	N/A	++
Level 3 Value Added - Applied	N/A	N/A	++

++Not used nationally in 2021-22 Year

Year 11

KS4	19/20	20/21	21/22
Progress 8	**	**	-0.02
4+ En Ma (%)	68	75	71.1
5+ En Ma (%)	42	52	45.7
Ebacc Standard Pass (%)	19	11.6	15.6

** not available due to the Covid-19 pandemic

LEARNER ENGAGEMENT AND ACHIEVEMENT PARTNERSHIP MULTI-ACADEMY TRUST
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

Strategic report (continued)

Achievements and performance (continued)

The English Baccalaureate requires students to attain 5+ in:

- English
- Maths
- Science (2 GCSEs)
- A Modern Foreign Language
- History or Geography

Admissions

Admissions to the academy in September 2022: 241 students joined our Year 7 (standard admission number: 255); 108 students joined the Post-16 (Year 12).

Admissions	September 2020	September 2021	September 2022
Year 7	240	258	241
Year 12	114	94	108
Total School Roll	1504	1521	1478

Attendance

Attendance and Persistent Absence (PA)*

Attendance & PA	19/20	20/21	21/22
Whole School Attendance Y7 – 11 (%)	94.6	89.9	90.4
Y11	**	**	90.24
Pupil Premium pupils	**	**	87.66
PA(%)	14.0	**	31.4

* Persistent Absence is student absence of 10% or more sessions

** This is not relevant, in the indicated year, due to the Pandemic.

Educational visits linked to curriculum and enrichment experiences

Beyond the curriculum, Brinsworth Academy offered a wealth of extension and enrichment activities to its students and, where appropriate, to those of other schools. These included:

- In January Brinsworth Academy was delighted when its students attended a London reception to mark the 75th Anniversary of Anne Frank's Diary and met Her Majesty The Queen Consort (formerly HRH The Duchess of Cornwall). The event was also attended by London's Lord-Lieutenant, Sir Kenneth Olisa, Eva Schloss, step-sister of Anne Frank, and Tim Robertson, Chief Executive of the Anne Frank Trust.
- A number of year groups - Rugby Match – England v Tonga at Twickenham
- Y12, Geography Kelham Island - one of Sheffield's oldest manufacturing sites
- Y10, Y11 & Y12 University visits including Sheffield University
- A number of year groups - North Star Programme – which brings young people, educators, scientists and

LEARNER ENGAGEMENT AND ACHIEVEMENT PARTNERSHIP MULTI-ACADEMY TRUST
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

Strategic report (continued)

Achievements and performance (continued)

businesses together to explore the future of Science, Technology, Engineering, Art and Mathematics (STEAM) in the South Yorkshire Region.

- Activities supporting ACT (Academy and Community Together), including pupil served lunches with older members of the community, holocaust memorial candle lighting ceremony, community. ACT reflects the importance of modern British values to Brinsworth Academy. The academy has received regional recognition including the SACRE Accord Inclusivity Award and the Rotherham International Global Award due to its community involvement. The Council described Brinsworth Academy's ACT community involvement activities as those "... that other schools should follow".
- Several year groups – Youth Conference Manchester – Understanding the world to gather a greater understanding of religion and world views.
- Mixed year groups – Celebration of the Queen's Platinum Jubilee with the local community
- Y10 & Y11 – Millennium Gallery – Art and Design, Sheffield
- Y10 & Y11 – Tate Britain and the National Gallery
- Y9 Harry Potter Studio, London
- Year 10 and 11 Photography field trips to a number of locations in Sheffield, York and the locality of the academy.
- A number of year groups – Cricket – Yorkshire v Birmingham – Headingley Stadium.
- Y10 & Y11 – National Video Games Museum, Sheffield – IT Computing

Residential

- Year 10 - Geography Trip Burbage Brook (an upper tributary stream of the River Derwent in the Peak District)
- Mixed years group trip to London Theatres, Music/Drama

Extended Cluster School Enrichment Activities

After the disruption caused by the pandemic in previous school years, a full range of extended school returned to the local learning community cluster. Brinsworth Academy continued to play an important role in delivering holiday activities for children across the learning community of partner schools. The holiday camps were hugely oversubscribed and greatly enjoyed by all families. Activities are free of charge for all children on free school meals. The enrichment provision activities for the cluster, which is supported by community fundraising, included:

- STEM activities, including computer coding and robotics
- metal casting workshops
- cooking clubs
- first aid training courses
- musical theatre workshops
- band development activities
- multi-sports, including traditional team games, Karate and Cheerleading

LEARNER ENGAGEMENT AND ACHIEVEMENT PARTNERSHIP MULTI-ACADEMY TRUST
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

Strategic report (continued)

Achievements and performance (continued)

Dinnington High School

Examination Results 2022

Summer 2022 examination results differ in their assessment methodology to those in 2019, 2020 and 2021.

Year 13

KSS	Pass Rate	1+ A*-C pass rate	1+ A*/A/B pass Rate
A Level or equivalent (%)	99	78	51
A Level (%)	99	68	35
Level 3 Value Added - Academic	N/A	N/A	++
Level 3 Value Added - Applied	N/A	N/A	++

++Not used nationally in 2021-22 Year

Year 11

KS4	19/20	20/21	21/22
Progress 8	**	**	-0.11
4+ En Ma (%)	63	62	54
5+ En Ma (%)	35	37	39
Ebacc Standard Pass (%)	20	15.4	15

** not available due to the Covid-19 pandemic

The English Baccalaureate requires students to attain 5+ in:

- English
- Maths
- Science (2 GCSEs)
- A Modern Foreign Language
- History or Geography

Admissions

Admissions to the academy in September 2022: 193 students joined our Year 7 (standard admission number 210); 75 students joined the Post-16.

Admissions	September 2020	September 2021	September 2022
Year 7	185	190	193
Year 12	71	72	75
Total School Roll	976	999	992

LEARNER ENGAGEMENT AND ACHIEVEMENT PARTNERSHIP MULTI-ACADEMY TRUST
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

Strategic report (continued)

Achievements and performance (continued)

Attendance

*Attendance and Persistent Absence (PA)**

Attendance & PA	19/20	20/21	21/22
Whole School Attendance Y7 – 11 (%)	92.4	89	88.3
Y11	**	**	86.26%
Pupil Premium pupils	**	**	83.50%
PA(%)	15.0	**	35.0

* Persistent Absence is student absence of 10% or more sessions

** This is not relevant, in the indicated year, due to the Pandemic.

Educational visits linked to curriculum and enrichment experiences

Beyond the curriculum, Dinnington High School offered a wealth of extension and enrichment activities to its students and, where appropriate, to those of other schools. These included:

National Recognition

- Two students had art work selected to appear in the Royal Academy Summer Exhibition for students. 1 in the gallery and 1 on line. Selected out of over 20,000 entries.

Careers experience

- Inspirational guest speakers including Luko Fedorenko, of Manchester United; Mel Burgin, the International football referee spoke with key stage 3 and 4 year groups.
- Year 13 pupils attended Alexander Dennis (the world's largest manufacturer of double deck buses) and BGES (BMS and energy solution providers) to consider apprenticeship opportunities. Y11 & Y13 visited Burrows Motors to consider further apprenticeship routes.
- Y11 DWP apprenticeship workshops
- Y10 - Skills Training UK to develop skills and future plans development
- British Red Cross provided two unique training courses for the Y12 Health and Social Care students
- Y12 - Social Care, sociology and psychology students took part in a range of activities with Sheffield Hallam University Health
- Y11 H&S care students took part in a Sheffield Teaching Hospitals virtual career event looking at roles in the NHS

Personal Development and Activities

- Random Act of Kindness Weeks returned with a focus on #SafeToBeMe – understanding others and celebrating diversity
- A broad spectrum of lunchtime and after school clubs were provided, including reading, chess, big bugs, film club, LGBTQ+, crafting, STEM club, DoE, art, and Warhammer
- Participation in Anti-bullying Week, World Mental Health Day
- Falcon students painted Remembrance pebbles and laid them on the Dinnington War Memorial
- Y12 Mental Health Lead training
- Amy Winehouse Foundation workshops on resilience and avoiding drugs and alcohol addiction and abuse.

LEARNER ENGAGEMENT AND ACHIEVEMENT PARTNERSHIP MULTI-ACADEMY TRUST
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

Strategic report (continued)

Achievements and performance (continued)

Subject Activities

- World Book Day returned with a range of reading challenges and competitions?
- Spring/Summer Reading Challenge to encourage students to read
- Geography field trips returned to Yorkshire Coast and the peak district
- Art and photography trips to range of locations including York, Yorkshire Sculpture Park and Filey
- Y9 more able scientists participated in the North Star STEM event
- Get into STEM event
- Productions restarted with 'Matilda the Musical'
- A range of theatre trips took place
- Euros football competition after school for all year groups
- Kick Racism out of Football sessions run for all year groups
- Participation in in local leagues including football, rugby, netball, rounders, cricket and regional athletics competitions.
- Game On (aimed at former mining towns), winning the Yorkshire finals. The Dinnington Game On team represented England in the Game On national finals at Manchester City.
- Students were selected to trial at Rotherham schools' boys' and girls' football, South Yorkshire schools football, South Yorkshire athletics and England athletics.
- Y8 Start a Heart Day
- Strengthened school links with Dinnington Rugby Club, Dinnington Town Football Club, Anston Rangers Football club and Anston Villa FC
- The biannual Sports Tour has been relaunched, collecting funds for a trip to India
- Sports Leaders were busy again supporting primary school sports day and other primary work throughout the year, and also partnering to deliver 18 Festivals and 8 taster sessions.
- 'Amazing Mondays' gave primary schools students opportunities to enjoy MasterClasses with different subjects from March until the summer

Eckington School

Examination Results 2022

Summer 2022 examination results differ in their assessment methodology to those in 2019, 2020 and 2021.

LEARNER ENGAGEMENT AND ACHIEVEMENT PARTNERSHIP MULTI-ACADEMY TRUST
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

Strategic report (continued)

Achievements and performance (continued)

Year 13

KS5	Pass Rate	1+ A*-C pass rate	1+ A*/A/B pass Rate
A Level or equivalent	98.8	94.9	76.3
A Level	98.6	94.6	75
Level 3 Value Added - Academic	N/A	N/A	++
Level 3 Value Added - Applied	N/A	N/A	++

++Not used nationally in 2021-22 Year

Year 11

KS4	19/20	20/21	21/22
Progress 8	**	**	-0.16
4+ En Ma (%)	68	70	68.2
5+ En Ma (%)	46	47	38.5
Ebacc Standard Pass (%)	14	17.1	16.9

** not available due to the Covid-19 pandemic

The English Baccalaureate requires students to attain 5+ in:

- English
- Maths
- Science (2 GCSEs)
- A Modern Foreign Language
- History or Geography

Admissions

Admissions to the academy in September 2022: 223 students joined our Year 7 (standard admission number: 250); 81 students joined the Post-16 (Year 12).

Admissions	September 2020	September 2021	September 2022
Year 7	218	248	223
Year 12	59	82	81
Total School Roll	1237	1276	1303

Attendance

Attendance and *Persistent Absence* (PA)*

LEARNER ENGAGEMENT AND ACHIEVEMENT PARTNERSHIP MULTI-ACADEMY TRUST
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

Strategic report (continued)

Achievements and performance (continued)

Attendance & PA			
	19/20	20/21	21/22
Whole School Attendance Y7 – 11 (%)	93.9	91.7	89.4
Y11	**	**	89.9
Pupil Premium pupils	**	**	86.08
PA(%)	17.0	**	36.39

* Persistent Absence is student absence of 10% or more sessions

** This is not relevant, in the indicated year, due to the Pandemic.

Educational visits linked to curriculum and enrichment experiences

Beyond the curriculum, Eckington School offered a wealth of extension and enrichment activities to its students and, where appropriate, to those of other schools. These included:

Educational visits linked to curriculum and enrichment experiences

- Y7 Yorkshire Sculpture Park visit arranged by the Art department
- Y11 and Y13 Chatsworth House & Gardens arranged by the Art department
- Y13 Geology fieldwork to Monsal and Lathkill, Derbyshire
- Yr12/ 13 Project Vulcan at Doncaster – including design, engineering and technologies, providing access to engineering demonstrations and practical activities
- Yr10, Yr12 & Yr13 visit to London's Royal Albert Hall and Tate Gallery
- Y10 Aim High visit to Nottingham University
- Yr12/&13 Autumn Ball at Mossbrook Hall Hotel
- Yr12 Magna Carta Careers Fair
- Yr8 North Star STEM- to explore the future of Science, Technology, Engineering, Art and Mathematics
- Y7-Y13 - National Video Game Museum, Sheffield, enabling students to explore their creativity, gain valuable STEM skills
- Y9&10 – Travel and Tourism visits to York Dungeons, the city centre and a river cruise
- Y12 & Y13 – Sheffield Hallam University – science and a careers event visits
- Y9 & Y10 The Lion, Witch & Wardrobe Theatre Nottingham Royal Centre & Theatre Royal
- Y7-Y10 - Derby University- Derbyshire Schools' Book Award
- Y12 Geography visit to Sandsend, Whitby, Robin Hoods Bay, North Yorkshire
- Y12 Geography visit to Millhouses, Porter Valley
- Y12 visit to Bishop Grosseteste University

Due to the extreme weather in the summer, Year 9, 10 and 12 reward trips were not able to take place.

LEARNER ENGAGEMENT AND ACHIEVEMENT PARTNERSHIP MULTI-ACADEMY TRUST
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

Strategic report (continued)

Achievements and performance (continued)

Capital Funding Bid Success and Implementation

CIF Bids and Funding

During the 2021-2022 school year, the Trust was able to implement its successful bids under the DfE CIF Funding 21-22 scheme to replace windows and roofing at Brinsworth Academy. The projects, which attracted £1.05 million funding, have delivered significant improvements on learning environments (including 26 classrooms, the central SLT and Reception building and office accommodation), the aesthetics of school buildings, and improved energy efficiency. The projects reached 'practical completion', to programme, before the end of the summer. The improvements will save significant amount of energy and recurring reductions in carbon emission, as identified under the SECR section of this annual report. The school will re-pay 16% of the schemes' cost (£129k), by way of a government loan (with near base-rate interest) over 10 years. The schemes' energy saving loan (through SALIX) of just under £40k will be off-set by the energy efficiency savings within 8 years.

In the summer term, the Trust secured much welcomed funding under the DfE's CIF programme for the replacement of flat roofing to Dinnington High School and Eckington School. These approved schemes secured £1.47 million for the replacement of over 3,000m² flat roofing which will address the serious disrepair and recurring maintenance costs. The £1.47 allocation includes £448.7k CIF loan, representing 30.5% of the advanced sum, repayable over 10 years at an estimated 2-3% annual interest rate.

c. Going concern

After making appropriate enquiries, the Board of Trustees has a reasonable expectation that the academy trust has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

d. Promoting the success of the company

In regard to section 172(1) of the Companies Act 2006, LEAP MAT is a charity regulated by the Department for Education. Our Articles of Association and the delegation of the Board's powers are consistent with Department's requirements. As a charity we have regard to the guidance produced by the Charities Commission, and adhere to the contractual obligations agreed with the DfE, including our Trust and school Funding Agreements. These obligations establish the framework for the operation of LEAP Multi Academy Trust. Trustees act in the way they consider, in good faith, would be most likely promote the success of the company to achieve its charitable purposes, as set out in out in the Trust's charitable objects. Our Members are treated equitably. Members have the same access as one another to information and access to Trustees. LEAP MAT Trustees subscribe the seven 'Nolan' fundamental principles of public life, these being:- selflessness, integrity, objectivity, accountability, openness, honesty and leadership. These principles are reflected in the way the Trust provides its public service and relationship with its stakeholders, its:- students, their parents/carers, employees, our communities and others including the DfE. Trustees' policies aim to ensure the charity maintains high standards of conduct in promoting LEAP MAT's success.

Trustees are accountable to their stakeholders. Our stakeholders engage, support and challenge us. The Trust has well established communication, engagement and involvement methods to inform Trustees' decisions.

LEARNER ENGAGEMENT AND ACHIEVEMENT PARTNERSHIP MULTI-ACADEMY TRUST

(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

Strategic report (continued)

Achievements and performance (continued)

Trustees consider the long term consequences in forming their decisions in the interest of sustainability. Our students remain with the Trust over many years, and their progress and success is determined by long term investment in their educational opportunities. Maintaining a sustainable and satisfied workforce is central to developing our students and our collective success. Other sections of this annual report comment on the Trust's employee engagement, including the narrative headed '*Engagement with employees (including disabled persons)*'. Our Academy student forums, including Student Voice, provide opportunities for eliciting views and holding discussions. Our Local Governing Bodies are attended by parent/carers, employee and co opted governors, thereby providing excellent opportunities to inform and hear their views. The LGBs, being sub committees of the Board, are attended by the Chief Executive and Trustees which further inform views and discussions, including those at the Board of Trustees. Parents and carers have the opportunity for direct contact, and at routine milestones in the school year, to further engage with senior leaders at each academy and the Trust. In addition to the management structures, our culture provides good communication between all levels of the Trust, including the Chief Executive and Chair of the Trustees. Details provided under the heading '*Engagement with suppliers, customers and others in a business relationship with the Trust*' provides further detail on promoting the success of the company.

Financial review

a. Financial performance and position

The financial statements incorporate transactions for the 12-month trading period of Brinsworth Academy, Dinnington High School and Eckington School.

The Statement of Financial Activities for the period ended 31 August 2022 identifies the funds carried forward. The total funds carried forward for the year, including Unrestricted, Restricted and Restricted Fixed Assets Funds increased from £34,061,339 at the end of the 2020 to 2021 year to the current position of £45,232,944. This reflected the following changes:- Unrestricted Fund increased from £847,984 to £899,342; the Restricted Funds deficit decreased from £11,894,510 to £4,191; and the Restricted Fixed Asset Fund reduced from £45,107,925 to £44,337,793. Restricted Fund costs included a pension scheme actuarial gain of £12,400,000.

In relation to Brinsworth Academy, there was a funds gain (excluding pension adjustments) of £10,464 on unrestricted funds and gain of £1,234,914 on restricted general funds i.e. a surplus on revenue activities of £1,245,378. Brinsworth Academy's element of the Local Government Pension fund (LGPS) liability decreased by £4,511,000 for the period, and its restricted fixed asset funds had a loss of £52,180. In regard to Dinnington High School, there was a gain in unrestricted funds of £13,072 and restricted funds gain of £ 238,234 during the year i.e. gain on revenue activities of £ 251,306. Dinnington High School's LGPS fund liability decreased by £ 4,191,000 for the period, and its restricted fixed asset funds had a loss of £354,249. In regard to Eckington School, its unrestricted funds increased by £27,822 and restricted increased by £150,814 i.e. a surplus on revenue activities of £178,636. The LGPS fund liability for Eckington decreased by £2,381,000 in the period, and its restricted fixed asset funds had a loss of £330,508. The LEAP Central services which provides support to all academies had a revenue fund decrease of £816,643, made up of unrestricted fund surplus of £74,561 and restricted fund deficit of £891,204, and a decrease in its fixed asset funds of £33,195.

LEARNER ENGAGEMENT AND ACHIEVEMENT PARTNERSHIP MULTI-ACADEMY TRUST
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

It is appropriate to highlight the additional funding not identified in other sections of this Trustees annual report (for instances the section headed Engagement with suppliers, customers and others in a business relationship with the academy trust), including:- the DfE Recovery Premium to support pupils whose education has been impacted by coronavirus to deliver evidence-based approaches for supporting any pupil based on an assessment of individual need, providing £276 per pupil based on the pupil premium eligibility criteria . In the reporting year, £149k approx.. was provided to LEAP schools, comprising £62k at Brinsworth, £48k Dinnington High School and £39k at Eckington School. The Trust provided exceptional investment in the reporting and prior year towards additional teaching capacity and resources, a student welfare support programme, community cohesion support (including funding ACT activates at Brinsworth Academy), greater capacity in school improvement capacity, school environment - including inspirational and motivational signage and renovation.

The DfE provided the Supplementary Grant which it advised would cover the costs of the Health and Social Care Levy and wider costs. The Trust received around £259k for the reporting year, which provided around £74k to pay for the additional employers' National Insurance increase, in April 2022, of 1.25%, leaving around £185k for wider/inflationary costs until 31st August 2022.

During the reporting year we received £119,878 School-led National Tutoring Grant income to provide targeted academic support, delivered by trained and experienced tutors and mentors.

At 31 August 2022, the Balance Sheet for the Trust illustrates reserves in unrestricted funds were £ 973,903 and reserves in restricted general funds, excluding the Restricted Fixed Asset Fund and LGPS fund liability, were £1,930,248. Excluding pension liability, the Trust incurred a revenue surplus of £858,677 in the year.

The use of the revenue and capital grants from the Department for Education is restricted to particular purposes. The DfE grants received by the Trust to the period ended 31 August 2022 and the associated expenditure are included as restricted funds in the Statement of Financial Activities.

Formula Capital Spends

During the year, academies used formula capital grant, alongside revenue funding, to maintain buildings, infrastructure and provide equipment.

At Brinsworth Academy, £24.5k approx. purchased replacement computer equipment, and £12.6k approx. on classroom furniture.

At Dinnington High School, formula capita and other funding grants were used to purchase:- £16.7k approx. on replacement computer and projectors; £5.1k approx. on a replacement combination oven, £4.9k approx. on replacement ceilings and £3.4k on replacement classroom furniture.

At Eckington School the following expenditure was incurred:- £10k on replacement cashless catering till system, £5.1k on conference facilities; £7.5 k on replacement computer equipment, £2.5k on replacement classroom furniture,

At all three academies, other building repairs were undertake using devolved formula capital, which have not been capitalised.

Grant awarded under the DfE's Condition Improvement Fund were used to make school improvements. Where appropriate these were capitalised.

LEARNER ENGAGEMENT AND ACHIEVEMENT PARTNERSHIP MULTI-ACADEMY TRUST
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

In the year the following items were capitalised from CIF & DfE Capital grant funding:

Brinsworth Academy

- circa £884k for window roof improvements, as previously described under the earlier heading 'Capital Funding Bid Success and Implementation'.

Dinnington High School

- circa. £6,000 in connection with the CIF 22-23 DfE flat roof replacement scheme.

Eckington

- circa £120k – CIF 21-22 Heating Infrastructure replacement scheme
- Circa. £9k in connection with the CIF 22-23 DfE flat roof replacement scheme

Summary

The value of the Trust's assets and liabilities are detailed in its balance sheet at valuations which are shown in the notes to the accounts. The Balance Sheet value of the Trust decreased from £34m to £45.2. The assets of the Trust were used by the students of all three academies and available to our communities and other stakeholders in accordance with the Trust's charitable object.

In accordance with the Charity Commission's Statement of Recommended Practice (the SORP) – Accounting and Reporting by Charities 2019, capital grants are shown in the Statement of Financial Activities as restricted income as part of the fixed asset fund. The restricted asset fund balance is reduced by annual depreciation charges, in accordance with the Trust's accounting policy, over the assets' expected useful life. On 31 August 2022, the fixed asset fund had a value of £44.3m comprising assets with a net book value of £44.4m, loans against fixed assets of £434k.

b. Financial risk management objectives and policies

The Academy Trust is not generally exposed to significant uncertainty in relation to financial instruments. The key issue is the pension scheme liability which is included in the accounts on the basis of actuarial advice and inevitably will be subject to fluctuations in the future.

c. Reserves policy

The Trust's Free Reserves consist of its unrestricted funds and the balance in the General Annual Grant (restricted fund). As at 31 August 2022, the Trust held unrestricted reserves of £973,903, and GAG reserves of £1,930,248 totalling £2,904,151. The Trust considers it appropriate to protect its reserves at a level of 5% of annual income and maintain an additional Refresh Fund to provide for planned replacement, over the medium and long-term, of identified equipment including significant IT infrastructure and plant. The current free reserves are £1.6m above the 5% of income of £1.3m. Current uncertainties in relation to funding, inflation and energy costs will need to be carefully considered in determining how the funds above the 5% target are addressed. The Trust recognises the unprecedented costs of energy and the rate of inflation will see a significant reduction in reserves under current government funding levels. The Trust is mindful of the re-broking of Eckington School which will take place in the 2022-2023 financial year. The Trustees' two year investment of £750,000, which commenced in the accounting year will continue to support pupil welfare; an accelerated progress programme for High Achievers; additional school improvement leadership capacity; and, investment in the physical learning environment.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

d. Investment policy

The Trust's Articles of Association restrict any decisions on the investment of Trust funds to the Board. Trustees may only invest funds after taking advice from a financial expert, as defined under the Financial Services and Markets Act 2000. Investments are currently restricted to deposit accounts with the U.K. banking area. Any interest is returned to the Trust as unrestricted income.

e. Principal risks and uncertainties

The Trustees have assessed the major risks to which the Trust is exposed, in particular those relating to the specific teaching and other operational areas and its finances. The Trustees have implemented a number of systems to assess the risk that the schools face, especially in the operational areas (e.g. in relation to teaching, health and safety, bullying and school trips) and in relation to the management and control of its finances. Systems are in place, including operational procedures (e.g. due diligence check of new staff and visitors, supervision of the school grounds) and internal financial rules in order to minimise risk. Where significant financial risk still remains, the Trustees have ensured they have relevant insurance indemnity cover alongside controls. The Trust has an effective system of internal financial controls.

The Trust's Risk Register documentation identifies the controls are in place to minimise and mitigate potential impact on the organisation. Assessed risks reflect the continuing efforts taken by the Trust during the year and includes appropriate review dates for those risks. All proposed new activities are assessed for risk. Risks are rated using a consistent scoring system.

Significant Trust risks are identified below:

1. Securing and maintaining effective arrangements at Eckington School following its Ofsted outcome in June 2022

Although notable investment had been made at Eckington School, including increased capacity in the Senior Leadership Team and replacement of the senior safeguarding lead, it was deemed that there were too many areas in need of significant improvement which required support. The Trust made the decision that re-brokering was in the best interest of Eckington School. The Trust has worked closely with the Department for Education's Regional School Commissioner representatives. The Trust was able to agree a service level agreement with Chorus Trust in the summer term which provided for an immediate start for the school in September 2022. The service agreement provides for Headteacher and other SLT posts to increase SLT capacity and further areas of support to address the areas identified by Ofsted. LEAP's Board of Trustees and its executive continue to be highly dedicated in their oversight and support to the school. The Trust and the school were pleased to receive Eckington School's best ever Progress 8 score for its GCSE results in the summer 2022. A level outcomes were significantly improved too, with the average A level grade in 2022 standing at B-, up one full grade on the C- average achieved in 2019 (pre-Covid). This average grade is also significantly higher than that achieved in Eckington School's sixth form for many years.

The process of re-brokering is managed by the DfE. The Department announced mid-November that Eckington School would be re-brokered to Chorus Trust, which secures a continued uninterrupted path for the school in its improvement.

The DfE does regard the Trust's other schools as 'capacity givers'. Brinsworth's Ofsted inspection in 2022 included positive evidence of the Trust's work over time which acknowledged by the inspection team. Dinnington High School had a successful Ofsted monitoring visit in July 2021, and its full re-inspection is awaited. LEAP will continue to be responsible body for Eckington School until the legal process of re-brokering is completed with Chorus Trust.

LEARNER ENGAGEMENT AND ACHIEVEMENT PARTNERSHIP MULTI-ACADEMY TRUST
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

2. Staff Recruitment and Retention of Staff

In keeping with the experiences of the sector, the Trust has noted significant challenges in the recruitment of teaching and non-teaching colleagues. The circumstances have led to the greater use of employment agencies, including those on national frameworks, and others with less favourable terms to provide interim and long-term capacity. The Trust has responded to the competing commercial rates of remuneration, such as those for ICT positions, recognising well-established arrangements were out of step with competing commercial/non-education sector levels in order to fill essential posts. Inevitably, there are both financial and continuity costs to these arrangements. We have continued to explore all routes to secure good quality candidates to vacant roles, and to provide support for temporary /agency staff in our schools.

The Trust's harmonious working relationships, offer of high quality professional development opportunities for its employees and its commitment to colleagues' well-being characterise its approach to its much-valued staff.

3. Future Years' Revenue Position & Control of Expenditure

General funding context

The Trust's schools are, essentially, solely reliant on DfE government grants that are provided under the Trust's Master and Academy Funding Agreements. In the reporting year, 2021-22, over 98% of the Trust's grant funded recurring revenue income was publicly funded. Our academies' government grant income forecasts for future years are modelled on the most current announcements from the DfE and the Education and Skills Funding. Further data, such as that from schools' associated local authority and School Forum. LEAP's forecasts consider the broader financial outlook on public sector funding and cost pressures, making realistic and responsible assumptions. Student numbers are the core driver of school funding, making it vital that the Trust illustrates the strengths and opportunities its academies provide to current and prospective students.

Academies are funded in the context of the most recent spending review, namely the "Autumn Budget and Spending Review 2021 - A Stronger Economy for the British People". The review established government spending for the period April 2022 to March 2025. It identified additional core schools budget funding of £4.7 billion by 2024-25 above the Spending Round 2019 (SR19) settlement. The Institute for Fiscal Studies indicated in its review of school funding (2021 annual report on education spending in England Nov 2021) that spending per pupil in 2024 will be at about the same real-terms level as in 2010. The report precedes the subsequent dramatic macro economic circumstances over the subsequent 12 months. The impact of high rates of general inflation, wage rises and the unprecedented cost of energy as a result of the conflict in east Europe are having profound impact on financial costs.

Additional to core funding, in the reporting year, the DfE provided schools with a Supplemental Grant to cover the cost of the planned rise in the employers contribution to national insurance, in connection with the Health and Social Care Levy, which commenced in April 2022. The grant included additional funding to cover 'wider costs'. The grant provided an additional £185k approx. above the national insurance costs, in the year ending 31st August 2022, and will provide £590k in the 2022-23 year after the Levy was withdrawn in November 2022. This is a notable amount. However, the cost pressures identified below place the funding in perspective.

In November 2022, the Office for National Statistics reported November's prevailing inflation (CPI) at 11.1%, which has increased from 3.1% in September 2021. Although the Trust holds reserves, the current pressures on expenditure cannot be sustained beyond the medium term. The Trust is mindful of concerns being expressed nationally by school leaders and their representatives in regard to the teachers' pay award, relative to inflation, and the wider inflationary pressures. The Chancellor of the Exchequer's Autumn statement on 17th November that schools will receive an extra £2 billion in 2023-24 and £2 billion in the 2024-25 year (after the removal of the £0.3m Health and Social Levy grant already earmarked) is much welcomed.

LEARNER ENGAGEMENT AND ACHIEVEMENT PARTNERSHIP MULTI-ACADEMY TRUST
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

School Budget Share – Y7 Y11
National Funding Formula

National Funding Formula (NFF) defines core school funding which, eventually, will definitively define the actual funding received by each school as 'School Budget Share'. The NFF aims to provide similar levels of funding per pupil regardless of the local authority in which any school resides. However, the Minimum per Pupil Funding Guarantee (MPFG) and the Minimum Per Pupil Funding Level (MPPL) are used to provide transition protection between national NFF and local authority rates if their self-set funding formulae rates are too low. There is an expectation that the NFF will be fully implemented and paid directly to schools by the 2027-28 school year (known as '*hard NFF*'). Local authority decisions, in accordance with DfE guidelines, determine the actual amounts schools in their area receive.

LEAP's schools continue to experience differing per-pupil funding rates for this reason and as a result of the specific demographics of deprivation from each school's census. At Eckington School (Derbyshire's County Council area) the rate of funding in 2022-23 increased by 2.95% (£5,505 per pupil) to compared to the prior year. Rotherham MBC having relatively high formulae rates meant Brinsworth Academy received a 1.65% increase (£5,846 per pupil). Dinnington High School, located in the same LA area as Brinsworth Academy, received a per pupil increase of 4.09% (£6,028 per pupil) as its student population's demographics scores (IDACI) determined this higher need. Indications at this early stage of local authorities' consultation indicate the per pupil School Budget Share, which will also incorporate the Supplementary Grant, for the financial year commencing September 2023, could provide up to a 3% increase for Eckington School and 2.2% increase for Rotherham schools on a comparable basis.

16-19 Funding

LEAP schools' 16-19 further education funding provides 12%, 14% and 11% of the government funding in Brinsworth Academy, Dinnington High School and Eckington School respectively. The 21-22 school year saw no increase in the funding rates per pupil compared to the prior year. The Spending Review indicates 16-19 funding will grow by £1.6 billion by 2024/25. An additional 110,000 students are anticipated by the 2024/25 year which is expected to absorb the additional identified £1.6 billion in funding. Although the 2022-23 Supplementary Grant included a £35 per 16-19 pupil award (0.84% per full-time pupil), there is no indication this will rise before the 2024/25.

Looking at the 2022-23 school year and beyond, there are a number of uncertainties, including:-

Pressure on expenditure

In regard to teachers' pay award, the DfE accepted the 5% and 3% increases in 2022-23 and 23-24 respectively, after an earlier announcement to award a 3% and 2%. This additional 2% pay award for the 2022-23 represents a 0.8% increase to Trust's agreed budget set at the earlier signaled level. For LEAP's support staff, an annual FTE pay award of £1,925 per FTE was agreed by the National Employers on 1st November 2022 for the year ending 31st March 2023. This represents a 0.26% in total Trust's budget. LEAP's support staff pension schemes are provided under the Local Government Pension Funds. The funds' liabilities are to be re-assessed to determine the next three-year rates, commencing April 2023. Employer contributions, unlike employees', vary according to past and future expected performance of investments.

Energy rates have risen dramatically. In the prior annual report, Trustees noted the higher prices being reported at the time. There was an expectation of price rises. The unit rates resulting from notably as a result of the east Europe conflict caused an increase in budgets from £319,000 in 2021-22 to £1,063,420 – an over 300% increase. The additional £744,420 represents 2.8% in total the Trust's budget. It is not clear whether the current energy support scheme will continue for schools, particularly following the additional funding announcement by the Chancellor of the Exchequer on 17th November 2022.

The Trust is reliant on securing capital investment from the DfE's Condition Improvement Funding (CIF) to address the condition priorities at all three schools. The Trust has been successful in a significant number of its applications over the last 10 years, including Dinnington High School's and Eckington School's 22-23 CIF round. However, the projects included a revenue contribution of around 30% of their value, to be repaid over 10 years. Our prioritization of bids has proved accurate. Eckington School experienced around £50,000 in damage caused by leaks through the relevant flat roof areas at

LEARNER ENGAGEMENT AND ACHIEVEMENT PARTNERSHIP MULTI-ACADEMY TRUST
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

the end of August. This cost was met by the DfE's Risk Protection Arrangement, avoiding direct school expenditure. The CIF 22-23 works are expected to commence in December 2022. Building and infrastructure replacement and renewal needs continues to be one of the Trust's areas of focus. During the reporting year, the Trust submitted six CIF capital bids to the DfE, concerning all three secondary schools. Our bid proposals included Trust increased contributory funding, identifying £4.17m of improvement works. Furthermore, the Trust has made an application under the School Rebuilding Programme for the replacement of two teaching buildings at Brinsworth, comprising 34 classrooms, a Learning Resources area and student support accommodation.

The Trust has highlighted the case for the replacement of two teaching buildings, comprising 34 classrooms and a Learning Resources facility, at Brinsworth Academy under the DfE's School Building Programme (SRP). It is submitted the capacity funding available from the local authority to increase the school's accommodation could be married with a SBP funding to provide a high value-for-money investment. Further CIF bids will be made under future rounds to address priority needs.

Integrated Curriculum and Financial Planning (ICFP) data metrics are a central part of our reporting and monitoring approach across the Trust. The efficiency tool continues to help shape our financial and efficiency decisions.

Fundraising

Charities (Protection and Social Investment) Act 2016

Our Trustees are mindful of the Charity commission's publication 'Charity Fundraising' (CC20) on fundraising. The Trust, comprising its three academies, held a number of fundraising activities during the financial year. Brinsworth Academy collected for Rotherham and Barnsley Mind (£132); BBC Children in Need (£145); Save the Children (£162); British Red Cross (£795), Cancer Research (£464), Guide Dogs UK (£468). Collections were also organised and passed on to Rotherham Organisation for Down's Syndrome and Anne Frank Trust.

Dinnington High School raised money for The Children's Hospital Charity through 'Nigel the Bear' (£776), Children in Need (£93), STANDBY me (£135), and £42 for school educational visits, £122 for its future stage productions.

Eckington School held collections and donated to Young Minds (£851), Prostate Cancer UK (£167), Shelter (£111), BBC Children in Need (£1,103), Red Nose Day (£885), Ukraine Crisis Appeal (£700), Madeline Siddall Charity - Cardiac Risk in the Young (£860), Race for Life (£881), and £612 for the school's Young Enterprise Fund for the direct benefit of the school's pupils.

The Trust is able to report the following:

- no professional fund raiser or commercial participator carried on any of those activities
- the Trust was not subject to an undertaking to be bound by any voluntary scheme for regulating fund raising
- no complaints were received by the Trust in regard to fundraising
- our school fundraising activities protect vulnerable people unacceptable behaviour, and are not intrusive, persistent or undertaken involving any pressure to donate
- our senior leaders ensure individual fundraising activities are carried out in an ethical manner, recognising and in compliance with the law

There were no complaints against the Trust during the reporting year in regard to its fundraising activity.

LEARNER ENGAGEMENT AND ACHIEVEMENT PARTNERSHIP MULTI-ACADEMY TRUST
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

Streamlined energy and carbon reporting

UK Greenhouse Gas Emissions and Energy Use Data for the period	01 September 2020 to 31 August 2021	01 September 2021 to 31 August 2022
Energy consumption used to calculate emissions (kWh)	5,068,097	5,879,466
Scope 1 emissions in metric tonnes CO ₂ e		
- Gas consumption	646.55	871.68
- Owned Transport - Minibuses	0.41	2.1
Total Scope 1	646.96	873.78
Scope 2 emissions in metric tonnes CO ₂ e		
- Purchased Electricity	305.13	184.77
Scope 3 emissions in metric tonnes CO ₂ e		
- Business travel in employee Owned vehicles	2.88	28.47
Total gross emissions in metric tonnes CO₂e	954.97	1087.02
Intensity Ratio		
- Tonnes CO ₂ e per Pupil	0.26	0.29

Quantification and Reporting Methodology

We have followed the 2019 HM Government Environmental Reporting Guidelines. We have also used the GHG Reporting Protocol – Corporate Standard and have used the 2022 UK Government's Conversion Factors for Company Reporting.

Intensity measurement

The chosen intensity measurement ratio is total gross emissions in metric tonnes CO₂e per student, the recommended ratio for the sector.

Measures taken to improve energy efficiency

At Brinsworth Academy, the roofing and window Condition Improvement Funding projects are expected to save the Trust over 163,000 kW hours of energy per year, which equates to a reduction in carbon emissions of just under 30 tonnes of carbon per annum.

The Trust roof replacement scheme at Eckington School, which will include new insulation to help reduce thermal losses. The works are anticipated to reduce the gas consumption at the School by circa 89,165 kWh per annum.

Earlier in the financial year, the Trust made an application to the Department for Business, Energy and Industrial Strategy's (BEIS) Public Sector Decarbonisation Scheme. The scheme is part of the Government's Net Zero and clean growth goals. Unfortunately, the Trust's application was not successful as a result of the scheme's being significantly over-subscribed by public sector organisations. The costs incurred in making the application were funded back by the scheme. We will continue to look out for the opportunity to make further applications to government schemes to develop plans consistent with government priorities to reduce our energy consumption and decarbonise our energy footprint.

LEARNER ENGAGEMENT AND ACHIEVEMENT PARTNERSHIP MULTI-ACADEMY TRUST
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

Plans for future periods

In the coming year we have planned for increased cross-Trust collaboration. Through the appointment of an internal Executive Principal, we are re-launching our "Achieving Excellence" network groups in the following areas of provision:

- Teaching and Learning
- Behaviour and Attitudes
- Safeguarding
- SEND
- Attendance
- English
- Mathematics
- Science

In addition, to further promote our work as an inclusion Trust, we are seeking to extend the Brinsworth SEND unit provision in partnership with the local authority, as well as to develop at Dinnington High School the on-site SEMH provision (known as "Falcon") to accommodate students from other schools, in conjunction with Rotherham Metropolitan Borough Council.

Quantifiable Target for the School Year to 2022-23	
	Target for Year
Brinsworth Academy	
Progress 8	0.0
Level 3 Value Added - Academic	0.0
Level 3 Value Added - Applied	0.1
Attendance – Whole school	93%
Attendance – Y11	92%
Attendance – Pupil Premium	90%
Dinnington High School	
Progress 8	0.0
Level 3 Value Added - Academic	0.0
Level 3 Value Added – Applied	0.2
Attendance – Whole school	91%
Attendance – Y11	90%
Attendance – Pupil Premium	87%
Eckington School	
Progress 8	0.0
Level 3 Value Added - Academic	0.0
Level 3 Value Added - Applied	-0.1
Attendance - Whole school	93%
Attendance - Y11	91%
Attendance - Pupil Premium	89%

LEARNER ENGAGEMENT AND ACHIEVEMENT PARTNERSHIP MULTI-ACADEMY TRUST
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

Funds held as custodian on behalf of others

The Trust is not acting as a Custodian Trustee for another charity.

Disclosure of information to auditors

Insofar as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware, and
- that Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The Trustees' report, incorporating a strategic report, was approved by order of the Board of Trustees, as the company directors, on 16 December 2022 and signed on its behalf by:



K J Bottomley (Dec 16, 2022 15:10 GMT)

K Bottomley

Chair of Trustees

LEARNER ENGAGEMENT AND ACHIEVEMENT PARTNERSHIP MULTI-ACADEMY TRUST
(A company limited by guarantee)

GOVERNANCE STATEMENT

Scope of responsibility

As Trustees, we acknowledge we have overall responsibility for ensuring that Learner Engagement and Achievement Partnership Multi-Academy Trust has an effective and appropriate system of control, financial and otherwise. However, such a system is designed to manage rather than eliminate the risk of failure to achieve business objectives, and can provide only reasonable and not absolute assurance against material misstatement or loss.

As Trustees, we have reviewed and taken account of the guidance in DfE's Governance Handbook and competency framework for governance.

The board of Trustees has delegated the day-to-day responsibility to Mr Barsby (Chief Executive), as Accounting Officer, for ensuring financial controls conform with the requirements of both propriety and good financial management and in accordance with the requirements and responsibilities assigned to it in the funding agreement between Learner Engagement and Achievement Partnership Multi-Academy Trust and the Secretary of State for Education. The accounting officer is also responsible for reporting to the board of Trustees any material weaknesses or breakdowns in internal control.

LEARNER ENGAGEMENT AND ACHIEVEMENT PARTNERSHIP MULTI-ACADEMY TRUST
(A company limited by guarantee)

GOVERNANCE STATEMENT (CONTINUED)

Governance

The information on governance included here supplements that described in the Trustees' report and in the Statement of trustees' responsibilities. The board of Trustees has formally met 7 times, not counting for extraordinary meetings, during the year.

Attendance during the year at meetings of the board of Trustees was as follows:

Trustee	Meetings attended	Out of a possible
K Bottomley, Chair	7	7
A Cockayne, Vice Chair	6	7
C Dixon (resigned)	3	5
P Ellis	7	7
M Garrison	5	7
R McRobbie (resigned)	5	5
M Slocombe	4	7
R Toms (Vice Chair 21/22)	4	7

Our trustees hold many years' experience in the education and business sectors to oversee the operation of the Trust. The Trust subscribes to the National Governors Association (NGA) alongside membership and access to governance resources identified in other parts of this Trustee report.

The Board of Trustees has received finance reports in the form of the management accounts. Reports include the year to date; forecasts for current and future years; staffing changes and benchmarking data including Integrated Curriculum and Financial Planning (ICFP) metrics.

Conflicts of Interest

The Board of Trustees maintains a register of pecuniary and business interests for all Members, Trustees, Governors and relevant employees in accordance with the Academy Trust Handbook. The Trust requires individuals' declarations to be updated annually, and inform, as soon as possible, the Trust in the event of any changes during the year. Our member, Board, Local Governing Body meetings require contributors to declare all interests relevant to matters being considered. Individuals are required to absent themselves where there is a conflict of interest or a risk of perceived conflict between their duty to act solely in the interest of the Trust and any duty or personal interest. The register of interest is published on the Trust's website. The register is reviewed by the Chair of Trustees and shared with the Chairs of Local Governing Bodies and the executive to act in the Trust's best interest. Additionally, the Trust is mindful of the thresholds set out in the Academy Trust Handbook to seek prior consent from the ESFA for contracts and other agreements for the supply of goods or services to the Trust by related parties. No such circumstances arose during the accounting year.

Activities of the Board changes in its Composition and Review of Governance

The Board continued to make significant improvement to governance. LGBs across the Trust were able to recruit a number of individuals with skillsets which matched its requirements. Trustees were delighted to welcome appointees from a diverse range of backgrounds to enhance the level of governance support and challenge to our leaders. Page 1 to this report provides details the changes to the Board of Trustees.

LEARNER ENGAGEMENT AND ACHIEVEMENT PARTNERSHIP MULTI-ACADEMY TRUST

(A company limited by guarantee)

GOVERNANCE STATEMENT (CONTINUED)

Governance (continued)

Trustees made significant progress against their development priorities, which include:-

- embed school improvement in governance processes
- agree a new 3-5 year Strategic Plan
- enhance engagement with school and community groups to promote equality, diversity and inclusion
- its approach to risk management
- further support and training for LGB Chairs and Governors

The Board of Trustees commissioned an independent governance review by commissioning a specialist governance consultancy service having a strong presence in education. The review included meetings with the Chair and Vice of Trustees, Chair of the FRA Committee, Chair of the Improvement Committee, the Chief Executive and the Lead Governance Professional (LGP). The review work included attending Trustee meetings and reviewing governance information and papers. The review found, inter alia:-

- Trust vision and values were clear and understood by the Trustees and executive
- the Trust was seen to be inclusive and seeks to embody inclusion in its approach
- the Board had clear strategic direction
- the newly appointed LGP is having a significant impact on governance
- the Trust embedded system of ensuring training and development of Trustees to match its needs
- The review concluded the Trust demonstrated much good practice and that it wished to develop these further.

The Board undertook a 360° review of the Chair's performance, which demonstrated Trustees' confidence in her leadership. A number of resources have been developed during the year to enhance Trustee and Governors' understanding of their roles and responsibilities, including a local handbook and guidance on the link roles. This has further enhanced the governance induction process.

Trustees and Governors benefited from a number of bespoke and standard training opportunities delivered by colleagues and third-party providers, including Education Consultants, Rotherham School Effectiveness Service, NSPCC and the National Governance Association's e-learning portal. The training included:- ICFP & Benchmarking; Safeguarding; Effective SEND Governance; Cyber Security; Pupil Premium; and Safer Recruitment.

Board of Trustees Finance, Risk and Audit Committee

Attendance during the year at meetings was as follows:

Trustee	Meetings attended	Out of a possible
M Garrison, a chartered accountant (FR&A Chair)	6	6
P Ellis (FR&A Vice Chair)	6	6
K Bottomley	6	6
A Cockayne	2	6
M Slocombe (FR&A Vice Chair to 31 August 2021)	6	6

GOVERNANCE STATEMENT (CONTINUED)

Review of value for money

As accounting officer, Mr Barsby (Chief Executive) has responsibility for ensuring that the academy trust delivers good value in the use of public resources. The accounting officer understands that value for money refers to the educational and wider societal outcomes achieved in return for the taxpayer resources received.

The accounting officer considers how the academy trust's use of its resources has provided good value for money during each academic year, and reports to the board of Trustees where value for money can be improved, including the use of benchmarking data where appropriate. The accounting officer for the academy trust has delivered improved value for money during the year by:

- Dinnington High School has been able to 'hibernate' rooms to reduce a number of overheads, including cleaning. Recognising the school's lower occupancy level compared to its physical size, the Trust benchmarked the level of classroom usage against those at its other two secondary schools to improve 'room use' efficiency measure. Hibernating rooms has enabled a recurring reduction in costs for contract cleaning services (£22.5k approx. 2022-23 whilst still maintaining a cleaning industry benchmark standard), heating/energy, maintenance, furnishings and IT equipment. The change ensures the school is ready for its 5 yearly tender process in the 2022-23 school year. The service will be re-tendered as part of a Trust-wide process all schools in the Trust, commencing 1st September 2023.
- ESPO Framework for Energy – whilst energy costs have risen dramatically for all consumers, the Trust was able to sign contracts with ESPO, to provided significantly lower rates compared to its previous suppliers' offers for the forthcoming school year.
- The Trust's central services was able to secure a 60% approx. reduction in decorating costs by deploying a directly employed decorator across its three schools.

During the year, an ESFA deployed School Resources Management Advisor visited the Trust to review its use of resources. The Trust awaits the report and recognition of the approach the actions taken to deliver value for money.

The purpose of the system of internal control

The system of internal control is designed to manage risk to a reasonable level rather than to eliminate all risk of failure to achieve policies, aims and objectives. It can, therefore, only provide reasonable and not absolute assurance of effectiveness. The system of internal control is based on an on-going process designed to identify and prioritise the risks to the achievement of academy trust policies, aims and objectives, to evaluate the likelihood of those risks being realised and the impact should they be realised, and to manage them efficiently, effectively and economically. The system of internal control has been in place in Learner Engagement and Achievement Partnership Multi-Academy Trust for the year 1 September 2021 to 31 August 2022 and up to the date of approval of the annual report and financial statements.

Capacity to handle risk

The board of Trustees has reviewed the key risks to which the academy trust is exposed together with the operating, financial and compliance controls that have been implemented to mitigate those risks. The board of Trustees is of the view that there is a formal ongoing process for identifying, evaluating and managing the academy trust's significant risks that has been in place for the year 1 September 2021 to 31 August 2022 and up to the date of approval of the annual report and financial statements. This process is regularly reviewed by the board of Trustees.

LEARNER ENGAGEMENT AND ACHIEVEMENT PARTNERSHIP MULTI-ACADEMY TRUST

(A company limited by guarantee)

GOVERNANCE STATEMENT (CONTINUED)

The risk and control framework

The academy trust's system of internal financial control is based on a framework of regular management information and administrative procedures including the segregation of duties and a system of delegation and accountability. In particular, it includes:

- comprehensive budgeting and monitoring systems with an annual budget and periodic financial reports which are reviewed and agreed by the board of Trustees
- regular reviews by the Finance, Risk and Audit Committee of reports which indicate financial performance against the forecasts and of major purchase plans, capital works and expenditure programmes
- setting targets to measure financial and other performance
- clearly defined purchasing (asset purchase or capital investment) guidelines
- identification and management of risks

The Board of Trustees has decided to engage the services of Duncan & Toplis Limited (members of the Kreston Academies network having broad sector experience), which performed an internal audit function, previously carried out by our statutory auditors, BHP LLP, in keeping with the accounting rules requiring separate providers of internal audit functions to the Trust's statutory auditor.

Duncan and Toplis' role included giving advice on financial and other matters and performing a range of checks on the academy trust's financial and other systems. In particular, the checks carried out in the current period included:

- Bank and petty cash
- Budgets and financial monitoring
- Compliance
- Income
- Credit card review
- Expenditure
- Fixed assets
- Payroll

As a result of their testing approach, Duncan and Toplis covered 47 areas across the trust.

The internal auditor service reported to the Board, through the audit and risk committee on the operation of the systems of control and on the discharge of the board of trustees' financial responsibilities. On an annual basis the auditor prepare a summary report to the committee outlining the areas reviewed, key findings, recommendations and conclusions to help the committee consider actions and assess year on year progress. Relevant meetings of the FR&A committee devote time considering key risks and progress on their control and monitoring.

In regard to the internal audit activities, no material control issues arose in the reporting year.

LEARNER ENGAGEMENT AND ACHIEVEMENT PARTNERSHIP MULTI-ACADEMY TRUST
(A company limited by guarantee)

GOVERNANCE STATEMENT (CONTINUED)


Review of effectiveness


As accounting officer, Mr Barsby (Chief Executive) has responsibility for reviewing the effectiveness of the system of internal control. During the year in question the review has been informed by:

- the work of Duncas & Toplis;
- the financial management and governance self-assessment process;
- the school resource management self-assessment tool;
- the work of the external auditors;

The accounting officer was advised of the implications of the result of their review of the system of internal control by the committee and a plan to address weaknesses and ensure continuous improvement of the system is in place.

Approved by order of the members of the Board of Trustees and signed on their behalf by:


K J Bottomley (Dec 16, 2022 15:10 GMT)
.....
K Bottomley
Chair of Trustees
Date: Dec 16, 2022


Wayne Barsby (Dec 16, 2022 16:15 GMT)
.....
W Barsby
Accounting Officer


LEARNER ENGAGEMENT AND ACHIEVEMENT PARTNERSHIP MULTI-ACADEMY TRUST
(A company limited by guarantee)

STATEMENT ON REGULARITY, PROPRIETY AND COMPLIANCE

As accounting officer of Learner Engagement and Achievement Partnership Multi-Academy Trust, I have considered my responsibility to notify the academy trust board of Trustees and the Education & Skills Funding Agency (ESFA) of material irregularity, impropriety and non-compliance with terms and conditions of all funding received by the academy trust, under the funding agreement in place between the academy trust and the Secretary of State for Education. As part of my consideration I have had due regard to the requirements of the Academies Financial Handbook 2021.

I confirm that I and the academy trust board of Trustees are able to identify any material irregular or improper use of all funds by the academy trust, or material non-compliance with the terms and conditions of funding under the academy trust's funding agreement and the Academies Financial Handbook 2021.

I confirm that no instances of material irregularity, impropriety or funding non-compliance have been discovered to date. If any instances are identified after the date of this statement, these will be notified to the board of Trustees and ESFA.


Wayne Barsby (Dec 16, 2022 16:15 GMT)

W Barsby
Accounting Officer
Date: Dec 16, 2022

LEARNER ENGAGEMENT AND ACHIEVEMENT PARTNERSHIP MULTI-ACADEMY TRUST

(A company limited by guarantee)

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 AUGUST 2022

The Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with the Academies Accounts Direction published by the Education and Skills Funding Agency, United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP 2019 and the Academies Accounts Direction 2021 to 2022;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for ensuring that in its conduct and operation the charitable company applies financial and other controls, which conform with the requirements both of propriety and of good financial management. They are also responsible for ensuring grants received from ESFA/DfE have been applied for the purposes intended.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by order of the members of the Board of Trustees and signed on its behalf by:



K J Bottomley (Dec 16, 2022 15:10 GMT)

.....
K Bottomley

Chair of Trustees

Date: Dec 16, 2022

LEARNER ENGAGEMENT AND ACHIEVEMENT PARTNERSHIP MULTI-ACADEMY TRUST
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT ON THE FINANCIAL STATEMENTS TO THE MEMBERS OF LEARNER ENGAGEMENT AND ACHIEVEMENT PARTNERSHIP MULTI-ACADEMY TRUST

Opinion

We have audited the financial statements of Learner Engagement and Achievement Partnership Multi-Academy Trust (the 'academy trust') for the year ended 31 August 2022 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law, United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', the Charities SORP 2019 and the Academies Accounts Direction 2021 to 2022 issued by the Education and Skills Funding Agency.

In our opinion the financial statements:

- give a true and fair view of the state of the academy trust's affairs as at 31 August 2022 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities SORP 2019 and the Academies Accounts Direction 2021 to 2022 issued by the Education and Skills Funding Agency.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the academy trust in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the academy trust's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

LEARNER ENGAGEMENT AND ACHIEVEMENT PARTNERSHIP MULTI-ACADEMY TRUST
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT ON THE FINANCIAL STATEMENTS TO THE MEMBERS OF LEARNER ENGAGEMENT AND ACHIEVEMENT PARTNERSHIP MULTI-ACADEMY TRUST (CONTINUED)

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report (incorporating the Strategic Report and the Directors' Report) for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Strategic Report and the Directors' Report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the academy trust and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic Report and the Directors' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

LEARNER ENGAGEMENT AND ACHIEVEMENT PARTNERSHIP MULTI-ACADEMY TRUST
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT ON THE FINANCIAL STATEMENTS TO THE MEMBERS OF LEARNER ENGAGEMENT AND ACHIEVEMENT PARTNERSHIP MULTI-ACADEMY TRUST (CONTINUED)

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We gained an understanding of the legal and regulatory framework applicable to the trust and the sector in which it operates and considered the risk of acts by the trust that were contrary to applicable laws and regulations, including fraud. We designed audit procedures to respond to the risk, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

We focused on laws and regulations, relevant to the trust, which could give rise to a material misstatement in the financial statements. These laws and regulations include, but are not limited to, those issued by or relating to Ofsted, ESFA, GDPR, Safeguarding and Health and Safety. Our testing included discussions with management and directors with direct responsibility for the compliance of laws and regulations, agreeing financial statement disclosures to underlying supporting documentation, reviewing legal expenses and reviewing Ofsted reports. We also reviewed the trusts' website to ensure the required disclosures had been made in line with the Academies Trust Handbook. There are inherent limitations in the audit procedures described and, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it.

As part of our audit, we addressed the risk of management override of internal controls, including testing of journals and review of nominal ledger. We evaluated whether there was evidence of bias by the trustees that represented a risk of material misstatement due to fraud.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

LEARNER ENGAGEMENT AND ACHIEVEMENT PARTNERSHIP MULTI-ACADEMY TRUST

(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT ON THE FINANCIAL STATEMENTS TO THE MEMBERS OF LEARNER ENGAGEMENT AND ACHIEVEMENT PARTNERSHIP MULTI-ACADEMY TRUST (CONTINUED)

Use of our report

This report is made solely to the academy trust's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the academy trust and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Philip Allsop

Philip Allsop (Dec 16, 2022 16:17 GMT)

Philip Allsop (Senior statutory auditor)

for and on behalf of

BHP LLP

Statutory Auditors

2 Rutland Park

Sheffield

S10 2PD

16 December 2022

LEARNER ENGAGEMENT AND ACHIEVEMENT PARTNERSHIP MULTI-ACADEMY TRUST

(A company limited by guarantee)

INDEPENDENT REPORTING ACCOUNTANT'S ASSURANCE REPORT ON REGULARITY TO LEARNER ENGAGEMENT AND ACHIEVEMENT PARTNERSHIP MULTI-ACADEMY TRUST AND THE EDUCATION & SKILLS FUNDING AGENCY

In accordance with the terms of our engagement letter dated 16 October 2020 and further to the requirements of the Education and Skills Funding Agency (ESFA) as included in the Academies Accounts Direction 2021 to 2022, we have carried out an engagement to obtain limited assurance about whether the expenditure disbursed and income received by Learner Engagement and Achievement Partnership Multi-Academy Trust during the year 1 September 2021 to 31 August 2022 have been applied to the purposes identified by Parliament and the financial transactions conform to the authorities which govern them.

This report is made solely to Learner Engagement and Achievement Partnership Multi-Academy Trust and ESFA in accordance with the terms of our engagement letter. Our work has been undertaken so that we might state to Learner Engagement and Achievement Partnership Multi-Academy Trust and ESFA those matters we are required to state in a report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Learner Engagement and Achievement Partnership Multi-Academy Trust and ESFA, for our work, for this report, or for the conclusion we have formed.

Respective responsibilities of Learner Engagement and Achievement Partnership Multi-Academy Trust's accounting officer and the reporting accountant

The accounting officer is responsible, under the requirements of Learner Engagement and Achievement Partnership Multi-Academy Trust's funding agreement with the Secretary of State for Education dated 1 October 2010 and the Academy Trust Handbook, extant from 1 September 2021, for ensuring that expenditure disbursed and income received is applied for the purposes intended by Parliament and the financial transactions conform to the authorities which govern them.

Our responsibilities for this engagement are established in the United Kingdom by our profession's ethical guidance and are to obtain limited assurance and report in accordance with our engagement letter and the requirements of the Academies Accounts Direction 2021 to 2022. We report to you whether anything has come to our attention in carrying out our work which suggests that in all material respects, expenditure disbursed and income received during the year 1 September 2021 to 31 August 2022 have not been applied to purposes intended by Parliament or that the financial transactions do not conform to the authorities which govern them.

Approach

We conducted our engagement in accordance with the Framework and Guide for External Auditors and Reporting Accountant of Academy Trusts issued by ESFA. We performed a limited assurance engagement as defined in our engagement letter.

The objective of a limited assurance engagement is to perform such procedures as to obtain information and explanations in order to provide us with sufficient appropriate evidence to express a negative conclusion on regularity.

A limited assurance engagement is more limited in scope than a reasonable assurance engagement and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in a reasonable assurance engagement. Accordingly, we do not express a positive opinion.

Our engagement includes examination, on a test basis, of evidence relevant to the regularity and propriety of the academy trust's income and expenditure.

LEARNER ENGAGEMENT AND ACHIEVEMENT PARTNERSHIP MULTI-ACADEMY TRUST
(A company limited by guarantee)

INDEPENDENT REPORTING ACCOUNTANT'S ASSURANCE REPORT ON REGULARITY TO LEARNER ENGAGEMENT AND ACHIEVEMENT PARTNERSHIP MULTI-ACADEMY TRUST AND THE EDUCATION & SKILLS FUNDING AGENCY (CONTINUED)

The work undertaken to draw our conclusion includes:

- Detailed testing on a sample basis to assess the nature of expenditure and whether funds have been used appropriately;
- Review of the academy trust's internal financial procedures to ensure that controls are in place to prevent or identify regularity issues;
- Ensure that ESFA approval has been obtained for relevant transactions;
- Discussions with Trustees, Senior Leadership Team and the Accounting Officer throughout the audit process to ensure that all regularity threats have been addressed.

Conclusion

In the course of our work, nothing has come to our attention which suggest in all material respects the expenditure disbursed and income received during the year 1 September 2021 to 31 August 2022 has not been applied to purposes intended by Parliament and the financial transactions do not conform to the authorities which govern them.

Philip Allsop

Philip Allsop (Dec 16, 2022 16:17 GMT)

Philip Allsop (Senior statutory auditor)

BHP LLP

Statutory Auditors

2 Rutland Park
Sheffield
S10 2PD

Date: Dec 16, 2022

LEARNER ENGAGEMENT AND ACHIEVEMENT PARTNERSHIP MULTI-ACADEMY TRUST
(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2022

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Restricted fixed asset funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:						
Donations and capital grants	3	7,148	233,607	479,978	720,733	1,215,133
Other trading activities	5	50,799	79,814	-	130,613	136,197
Investments	6	3,005	-	-	3,005	3,584
Charitable activities	4	-	23,777,438	-	23,777,438	22,689,750
Total income		60,952	24,090,859	479,978	24,631,789	24,044,664
Expenditure on:						
Raising funds	7	-	176,841	-	176,841	373,752
Charitable activities	7	9,594	24,383,319	1,290,490	25,683,403	23,705,556
Total expenditure		9,594	24,560,160	1,290,490	25,860,244	24,079,308
Net income/(expenditure)		51,358	(469,301)	(810,512)	(1,228,455)	(34,644)
Transfers between funds	20	-	(40,380)	40,380	-	-
Net movement in funds before other recognised gains/(losses)		51,358	(509,681)	(770,132)	(1,228,455)	(34,644)
Other recognised gains/(losses):						
Actuarial gains/(losses) on defined benefit pension schemes	28	-	12,400,000	-	12,400,000	(1,420,000)
Net movement in funds		51,358	11,890,319	(770,132)	11,171,545	(1,454,644)
Reconciliation of funds:						
Total funds brought forward		847,984	(11,894,510)	45,107,925	34,061,399	35,516,043
Net movement in funds		51,358	11,890,319	(770,132)	11,171,545	(1,454,644)
Total funds carried forward		899,342	(4,191)	44,337,793	45,232,944	34,061,399

The Statement of Financial Activities includes all gains and losses recognised in the year.

LEARNER ENGAGEMENT AND ACHIEVEMENT PARTNERSHIP MULTI-ACADEMY TRUST

(A company limited by guarantee)

REGISTERED NUMBER: 07361021

**BALANCE SHEET
AS AT 31 AUGUST 2022**

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	15	44,439,254	44,517,053
		<u>44,439,254</u>	<u>44,517,053</u>
Current assets			
Stocks	16	20	-
Debtors	17	714,711	643,892
Cash at bank and in hand		4,586,602	3,489,914
		<u>5,301,333</u>	<u>4,133,806</u>
Creditors: amounts falling due within one year	18	(2,064,341)	(1,289,410)
Net current assets		<u>3,236,992</u>	<u>2,844,396</u>
Total assets less current liabilities		<u>47,676,246</u>	<u>47,361,449</u>
Creditors: amounts falling due after more than one year	19	(434,302)	(208,050)
Net assets excluding pension liability		<u>47,241,944</u>	<u>47,153,399</u>
Defined benefit pension scheme liability	28	(2,009,000)	(13,092,000)
Total net assets		<u><u>45,232,944</u></u>	<u><u>34,061,399</u></u>
Funds of the academy trust			
Restricted funds:			
Fixed asset funds	20	44,337,793	45,107,925
Restricted income funds	20	2,004,809	1,197,490
		<u>46,342,602</u>	<u>46,305,415</u>
Restricted funds excluding pension liability	20	46,342,602	46,305,415
Pension reserve	20	(2,009,000)	(13,092,000)
Total restricted funds	20	<u>44,333,602</u>	<u>33,213,415</u>
Unrestricted income funds	20	<u>899,342</u>	<u>847,984</u>
Total funds		<u><u>45,232,944</u></u>	<u><u>34,061,399</u></u>

LEARNER ENGAGEMENT AND ACHIEVEMENT PARTNERSHIP MULTI-ACADEMY TRUST

(A company limited by guarantee)

REGISTERED NUMBER: 07361021

BALANCE SHEET (CONTINUED)

AS AT 31 AUGUST 2022

The financial statements on pages 46 to 81 were approved and authorised for issue by the Trustees and are signed on their behalf, by:



K J Bottomley (Dec 16, 2022 15:10 GMT)

K Bottomley

Chair of Trustees

Date: Dec 16, 2022

The notes on pages 50 to 81 form part of these financial statements.

LEARNER ENGAGEMENT AND ACHIEVEMENT PARTNERSHIP MULTI-ACADEMY TRUST
(A company limited by guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 AUGUST 2022

	Note	2022 £	2021 £
Cash flows from operating activities			
Net cash provided by operating activities	22	1,389,239	1,569,371
Cash flows from investing activities	24	(530,936)	(224,404)
Cash flows from financing activities	23	238,385	(23,657)
		<hr/>	<hr/>
Change in cash and cash equivalents in the year		1,096,688	1,321,310
Cash and cash equivalents at the beginning of the year		3,489,914	2,168,604
Cash and cash equivalents at the end of the year	25, 26	<hr/> 4,586,602 <hr/>	<hr/> 3,489,914 <hr/>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

1. Accounting policies

A summary of the principal accounting policies adopted (which have been applied consistently, except where noted), judgments and key sources of estimation uncertainty, is set out below.

1.1 Basis of preparation of financial statements

The financial statements of the academy trust, which is a public benefit entity under FRS 102, have been prepared under the historic cost convention in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS 102), the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), the Academies Accounts Direction 2021 to 2022 issued by ESFA, the Charities Act 2011 and the Companies Act 2006.

1.2 Going concern

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the academy trust to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the academy trust has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the academy trust's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Income

All incoming resources are recognised when the academy trust has entitlement to the funds, the receipt is probable and the amount can be measured reliably.

- **Grants**

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of meeting any performance-related conditions there is not unconditional entitlement to the income and its recognition is deferred and included in creditors as deferred income until the performance-related conditions are met. Where entitlement occurs before income is received, the income is accrued.

General Annual Grant is recognised in full in the Statement of Financial Activities in the year for which it is receivable and any abatement in respect of the year is deducted from income and recognised as a liability.

Capital grants are recognised in full when there is an unconditional entitlement to the grant. Unspent amounts of capital grants are reflected in the Balance Sheet in the restricted fixed asset fund. Capital grants are recognised when there is entitlement and are not deferred over the life of the asset on which they are expended.

- **Donations**

Donations are recognised on a receivable basis (where there are no performance-related conditions) where the receipt is probable and the amount can be reliably measured.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

1. Accounting policies (continued)

1.3 Income (continued)

- **Other income**

Other income, including the hire of facilities, is recognised in the year it is receivable and to the extent the academy trust has provided the goods or services.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

- **Expenditure on raising funds**

This includes all expenditure incurred by the academy trust to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

- **Charitable activities**

These are costs incurred on the academy trust's educational operations, including support costs and costs relating to the governance of the academy trust apportioned to charitable activities.

All resources expended are inclusive of irrecoverable VAT.

1.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the academy trust; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

1.6 Taxation

The academy trust is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Accordingly, the academy trust is potentially exempt from taxation in respect of income or capital gains received within categories covered by Part 11, chapter 3 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

1. Accounting policies (continued)

1.7 Tangible fixed assets

Assets costing £1,500 or more are capitalised as tangible fixed assets and are carried at cost, net of depreciation and any provision for impairment.

Where tangible fixed assets have been acquired with the aid of specific grants, either from the government or from the private sector, they are included in the Balance Sheet at cost and depreciated over their expected useful economic life. Where there are specific conditions attached to the funding requiring the continued use of the asset, the related grants are credited to a restricted fixed asset fund in the Statement of Financial Activities and carried forward in the Balance Sheet. Depreciation on the relevant assets is charged directly to the restricted fixed asset fund in the Statement of Financial Activities. Where tangible fixed assets have been acquired with unrestricted funds, depreciation on such assets is charged to the unrestricted fund.

Depreciation is provided on the following bases:

Long-term leasehold property	- land - not depreciated; buildings - between 2% and 3%
Plant and machinery	- Furniture - 15% straight line; computer equipment - 20% straight line

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities.

1.8 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.11 Liabilities

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the academy trust anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

1. Accounting policies (continued)

1.12 Financial instruments

The academy trust only holds basic financial instruments as defined in FRS 102. The financial assets and financial liabilities of the academy trust and their measurement bases are as follows:

Financial assets - trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost as detailed in note 17. Prepayments are not financial instruments. Cash at bank is classified as a basic financial instrument and is measured at face value.

Cash at bank is classified as a basic financial instrument and is measured at face value.

Financial liabilities - trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost as detailed in notes 18 and 19. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

1.13 Operating leases

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the lease term.

1.14 Pensions

Retirement benefits to employees of the academy trust are provided by the Teachers' Pension Scheme ("TPS") and the Local Government Pension Scheme ("LGPS"). These are defined benefit schemes.

The TPS is an unfunded scheme and contributions are calculated so as to spread the cost of pensions over employees' working lives with the academy trust in such a way that the pension cost is a substantially level percentage of current and future pensionable payroll. The contributions are determined by the Government Actuary on the basis of quadrennial valuations using a prospective unit credit method. TPS is an unfunded multi-employer scheme with no underlying assets to assign between employers. Consequently, the TPS is treated as a defined contribution scheme for accounting purposes and the contributions recognised in the period to which they relate.

The LGPS is a funded multi-employer scheme and the assets are held separately from those of the academy trust in separate trustee administered funds. Pension scheme assets are measured at fair value and liabilities are measured on an actuarial basis using the projected unit credit method and discounted at a rate equivalent to the current rate of return on a high quality corporate bond of equivalent term and currency to the liabilities. The actuarial valuations are obtained at least triennially and are updated at each Balance sheet date. The amounts charged to operating surplus are the current service costs and the costs of scheme introductions, benefit changes, settlements and curtailments. They are included as part of staff costs as incurred. Net interest on the net defined benefit liability/asset is also recognised in the Statement of financial activities and comprises the interest cost on the defined benefit obligation and interest income on the scheme assets, calculated by multiplying the fair value of the scheme assets at the beginning of the period by the rate used to discount the benefit obligations. The difference between the interest income on the scheme assets and the actual return on the scheme assets is recognised in other recognised gains and losses.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

1. Accounting policies (continued)

1.14 Pensions (continued)

Actuarial gains and losses are recognised immediately in other recognised gains and losses.

1.15 Agency arrangements

The academy trust acts as an agent in distributing 16-19 bursary funds from ESFA. Payments received from ESFA and subsequent disbursements to students are excluded from the statement of financial activities as the trust does not have control over the charitable application of the funds. The trust can use up to 5% of the allocation towards its own administration costs and this is recognised in the statement of financial activities. The funds received and paid and any balances held are disclosed in note 32.

1.16 Fund accounting

Unrestricted income funds represent those resources which may be used towards meeting any of the charitable objects of the academy trust at the discretion of the Trustees.

Restricted fixed asset funds are resources which are to be applied to specific capital purposes imposed by the funders where the asset acquired or created is held for a specific purpose.

Restricted general funds comprise all other restricted funds received with restrictions imposed by the funder/donor and include grants from the Department for Education Group.

Investment income, gains and losses are allocated to the appropriate fund.

2. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The academy trust makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

The present value of the Local Government Pension Scheme defined benefit liability depends on a number of factors that are determined on an actuarial basis using a variety of assumptions. The assumptions used in determining the net cost or income for pensions include the discount rate. Any changes in these assumptions, which are disclosed in note 28, will impact the carrying amount of the pension liability. Furthermore a roll forward approach which projects results from the latest full actuarial valuation performed at 31 March 2019 has been used by the actuary in valuing the pensions liability at 31 August 2022. Any differences between the figures derived from the roll forward approach and a full actuarial valuation would impact on the carrying amount of the pension liability.

LEARNER ENGAGEMENT AND ACHIEVEMENT PARTNERSHIP MULTI-ACADEMY TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

3. Income from donations and capital grants

	Unrestricted funds 2022 £	Restricted funds 2022 £	Restricted fixed asset funds 2022 £	Total funds 2022 £	Total funds 2021 £
<i>Donations</i>					
Donations	7,148	50,734	-	57,882	119,188
Donated fixed assets	-	-	-	-	251,787
	<u>7,148</u>	<u>50,734</u>	<u>-</u>	<u>57,882</u>	<u>370,975</u>
Capital grants	-	-	479,978	479,978	676,152
Contributions to trips	-	182,873	-	182,873	168,006
	<u>-</u>	<u>182,873</u>	<u>479,978</u>	<u>662,851</u>	<u>844,158</u>
<i>Subtotal</i>	<u>-</u>	<u>182,873</u>	<u>479,978</u>	<u>662,851</u>	<u>844,158</u>
	<u>7,148</u>	<u>233,607</u>	<u>479,978</u>	<u>720,733</u>	<u>1,215,133</u>
Total 2021	<u>71,693</u>	<u>215,501</u>	<u>927,939</u>	<u>1,215,133</u>	

LEARNER ENGAGEMENT AND ACHIEVEMENT PARTNERSHIP MULTI-ACADEMY TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

4. Funding for the academy trust's charitable activities

	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Education			
DfE/ESFA grants			
General Annual Grant	20,910,833	20,910,833	19,324,155
Other DfE/ESFA grants			
Teachers Pay & Pension grants	131,244	131,244	975,066
Pupil Premium	1,011,058	1,011,058	955,272
Other	379,543	379,543	95,672
	22,432,678	22,432,678	21,350,165
Other Government grants			
SEN / EHCP income	784,418	784,418	677,129
Other	191,579	191,579	192,533
	975,997	975,997	869,662
COVID-19 additional funding (non-DfE/ESFA)			
Catch up premium	215,160	215,160	261,647
School led tutoring	153,603	153,603	-
Other	-	-	208,276
	368,763	368,763	469,923
	23,777,438	23,777,438	22,689,750
	23,777,438	23,777,438	22,689,750
Total 2021	22,689,750	22,689,750	

The academy trust received £215,160 of funding for catch-up premium and £153,603 for school led tutoring, which was all spent during the year.

LEARNER ENGAGEMENT AND ACHIEVEMENT PARTNERSHIP MULTI-ACADEMY TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

5. Income from other trading activities

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Lettings	5,695	-	5,695	1,760
External catering	40	30	70	18,634
Other	45,064	79,784	124,848	115,803
	<u>50,799</u>	<u>79,814</u>	<u>130,613</u>	<u>136,197</u>
Total 2021	<u>80,058</u>	<u>56,139</u>	<u>136,197</u>	

6. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Short-term deposits	<u>3,005</u>	<u>3,005</u>	<u>3,584</u>
Total 2021	<u>3,584</u>	<u>3,584</u>	

LEARNER ENGAGEMENT AND ACHIEVEMENT PARTNERSHIP MULTI-ACADEMY TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

7. Expenditure

	Staff Costs 2022 £	Premises 2022 £	Other 2022 £	Total 2022 £	Total 2021 £
Expenditure on raising voluntary income:					
Direct costs	-	-	165,301	165,301	368,660
Expenditure on fundraising trading activities:					
Direct costs	-	-	11,540	11,540	5,092
Education:					
Direct costs	16,959,995	987,943	2,289,969	20,237,907	18,997,326
Allocated support costs	3,347,184	1,696,964	401,348	5,445,496	4,708,230
	20,307,179	2,684,907	2,868,158	25,860,244	24,079,308
Total 2021	18,950,074	2,404,712	2,724,522	24,079,308	

8. Analysis of expenditure by activities

	Direct costs 2022 £	Support costs 2022 £	Total funds 2022 £	Total funds 2021 £
Education	20,237,907	5,445,496	25,683,403	23,705,556
Total 2021	18,997,326	4,708,230	23,705,556	

LEARNER ENGAGEMENT AND ACHIEVEMENT PARTNERSHIP MULTI-ACADEMY TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

8. Analysis of expenditure by activities (continued)

Analysis of support costs

	Educational operations 2022 £	Total funds 2022 £	Total funds 2021 £
Staff costs	3,347,184	3,347,184	2,857,594
Depreciation	103,775	103,775	102,534
Technology costs	10,468	10,468	9,276
Premises costs	1,555,112	1,555,112	1,292,320
Other support costs	406,612	406,612	419,456
Legal fees	610	610	5,940
Governance costs	21,735	21,735	21,110
	5,445,496	5,445,496	4,708,230
Total 2021	4,708,230	4,708,230	

9. Net income/(expenditure)

Net income/(expenditure) for the year includes:

	2022 £	2021 £
Operating lease rentals	53,061	51,635
Depreciation of tangible fixed assets	1,091,718	1,082,353
Fees paid to auditors for:		
- audit	17,850	15,185
- other services	1,800	2,540

LEARNER ENGAGEMENT AND ACHIEVEMENT PARTNERSHIP MULTI-ACADEMY TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

10. Staff

a. Staff costs

Staff costs during the year were as follows:

	2022 £	2021 £
Wages and salaries	14,204,829	13,560,366
Social security costs	1,493,945	1,382,380
Pension costs	4,226,126	3,724,250
	<u>19,924,900</u>	<u>18,666,996</u>
Agency staff costs	272,793	195,321
Staff restructuring costs	109,486	87,757
	<u><u>20,307,179</u></u>	<u><u>18,950,074</u></u>

Staff restructuring costs comprise:

	2022 £	2021 £
Redundancy payments	56,550	75,093
Severance payments	52,936	12,664
	<u>109,486</u>	<u>87,757</u>

b. Severance payments

The academy trust paid 5 severance payments in the year, disclosed in the following bands:

	2022 No.
£0 - £25,000	3
£25,001 - £50,000	2

c. Special staff severance payments

Included in staff restructuring costs are non-statutory/non-contractual severance payments totalling £52,936 (2021: £12,664). Individually, the payments were £7,000, £12,000, 14,000 and £19,936 (2021: £7,000 and £5,664).

LEARNER ENGAGEMENT AND ACHIEVEMENT PARTNERSHIP MULTI-ACADEMY TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

10. Staff (continued)

d. Staff numbers

The average number of persons employed by the academy trust during the year was as follows:

	2022	2021
	No.	No.
Teachers	259	251
Administration and support	261	260
Management	16	20
	536	531

The average headcount expressed as full-time equivalents was:

	2022	2021
	No.	No.
Teachers	236	213
Administration and support	181	155
Management	16	13
	433	381

LEARNER ENGAGEMENT AND ACHIEVEMENT PARTNERSHIP MULTI-ACADEMY TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

10. Staff (continued)

e. Higher paid staff

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2022	2021
	No.	No.
In the band £60,001 - £70,000	5	3
In the band £70,001 - £80,000	2	3
In the band £80,001 - £90,000	1	3
In the band £90,001 - £100,000	1	-
In the band £100,001 - £110,000	2	1
In the band £130,001 - £140,000	1	1

f. Key management personnel

The key management personnel of the academy trust comprise the Trustees and the senior management team as listed on page 1. The total amount of employee benefits (including employer pension contributions and employer national insurance contributions) received by key management personnel for their services to the academy trust was £645,842 (2021: £631,157).

LEARNER ENGAGEMENT AND ACHIEVEMENT PARTNERSHIP MULTI-ACADEMY TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

11. Central services

The academy trust has provided the following central services to its academies during the year:

- Chief Executive Support
- Human Resources
- Financial Services
- Business and Premises Management
- Others as arising

The academy trust charges for these services on the following basis:

Flat 5% percentage of EDSA income.

The actual amounts charged during the year were as follows:

	2022 £	2021 £
Brinsworth Academy	451,521	420,463
Dinnington High School	298,945	273,840
Eckington High School	343,357	313,988
Total	1,093,823	1,008,291

12. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 August 2022, no Trustee expenses have been incurred (2021 - £NIL).

13. Trustees' and Officers' insurance

The academy trust has opted into the Department of Education's risk protection arrangement (RPA), an alternative to insurance where UK government funds cover losses that arise. This scheme protects Trustees and officers from claims arising from negligent acts, errors or omissions occurring whilst on academy business, and provides cover up to £10,000,000. It is not possible to quantify the Trustees and officers indemnity element from the overall cost of the RPA scheme membership.

LEARNER ENGAGEMENT AND ACHIEVEMENT PARTNERSHIP MULTI-ACADEMY TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

14. Other finance expense

	2022 £	2021 £
Interest income on pension scheme assets	265,000	225,000
Interest on pension scheme liabilities	(494,000)	(414,000)
	<u>(229,000)</u>	<u>(189,000)</u>

15. Tangible fixed assets

	Long-term leasehold property £	Plant and equipment £	Total £
<i>Cost or valuation</i>			
At 1 September 2021	50,308,773	1,092,842	51,401,615
Additions	976,021	37,898	1,013,919
	<u>51,284,794</u>	<u>1,130,740</u>	<u>52,415,534</u>
At 31 August 2022			
<i>Depreciation</i>			
At 1 September 2021	5,969,586	914,976	6,884,562
Charge for the year	1,037,745	53,973	1,091,718
	<u>7,007,331</u>	<u>968,949</u>	<u>7,976,280</u>
At 31 August 2022			
<i>Net book value</i>			
At 31 August 2022	<u>44,277,463</u>	<u>161,791</u>	<u>44,439,254</u>
At 31 August 2021	<u>44,339,187</u>	<u>177,866</u>	<u>44,517,053</u>

LEARNER ENGAGEMENT AND ACHIEVEMENT PARTNERSHIP MULTI-ACADEMY TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

16. Stocks

	2022	2021
	£	£
Goods for resale	20	-

17. Debtors

	2022	2021
	£	£
Trade debtors	24,496	10,906
VAT recoverable	296,363	161,219
Prepayments and accrued income	393,852	471,767
	714,711	643,892

LEARNER ENGAGEMENT AND ACHIEVEMENT PARTNERSHIP MULTI-ACADEMY TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

18. Creditors: Amounts falling due within one year

	2022 £	2021 £
Other loans	53,054	40,921
Trade creditors	841,563	358,200
Other taxation and social security	688,310	684,230
Other creditors	58,200	44,865
Accruals and deferred income	423,214	161,194
	<u>2,064,341</u>	<u>1,289,410</u>
	2022 £	2021 £
Deferred income at 1 September 2021	20,723	1,550
Resources deferred during the year	25,534	20,723
Amounts released from previous periods	(20,723)	(1,550)
	<u>25,534</u>	<u>20,723</u>

At the balance sheet date the academy trust was holding funds in advance for rates relief.

19. Creditors: Amounts falling due after more than one year

	2022 £	2021 £
Other loans	<u>434,302</u>	<u>208,050</u>

Other loans due within one year and due after more than one year are comprised of SALIX and CIF Loans. SALIX loans are repayable over an average term of 8 years on a six monthly basis with interest of nil charged on the balance. CIF Loans are repayable over 10 years on a monthly basis with a fixed interest rate of 2.07%, fixed at the point the loan was agreed by the ESFA. Loan repayments commence when the project is fully completed.

LEARNER ENGAGEMENT AND ACHIEVEMENT PARTNERSHIP MULTI-ACADEMY TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

20. Statement of funds

	Balance at 1 September 2021 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 August 2022 £
<i>Unrestricted funds</i>						
General Funds	847,984	60,952	(9,594)	-	-	899,342
<i>Restricted general funds</i>						
General Annual Grant (GAG)	1,155,383	21,052,989	(20,246,250)	(40,380)	-	1,921,742
SEN	-	786,800	(786,800)	-	-	-
Pupil Premium	-	1,011,058	(1,011,058)	-	-	-
COVID-19 catch up	-	368,763	(368,763)	-	-	-
Other DfE/ESFA grants	-	414,612	(414,612)	-	-	-
Self-Generated Activity Funds	12,082	1,950	(800)	-	-	13,232
Other restricted	668	255,545	(255,891)	-	-	322
School trips	9,072	182,873	(145,291)	-	-	46,654
Clubs and activities	20,285	16,269	(13,695)	-	-	22,859
Pension reserve	(13,092,000)	-	(1,317,000)	-	12,400,000	(2,009,000)
	(11,894,510)	24,090,859	(24,560,160)	(40,380)	12,400,000	(4,191)

LEARNER ENGAGEMENT AND ACHIEVEMENT PARTNERSHIP MULTI-ACADEMY TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

20. Statement of funds (continued)

***Restricted fixed
asset funds***

Restricted fixed asset funds	45,107,925	479,978	(1,290,490)	40,380	-	44,337,793
<i>Total Restricted funds</i>	33,213,415	24,570,837	(25,850,650)	-	12,400,000	44,333,602
<i>Total funds</i>	34,061,399	24,631,789	(25,860,244)	-	12,400,000	45,232,944

The specific purposes for which the funds are to be applied are as follows:

General funds

The general funds represent funds available to the Trustees to apply for the general purposes of the academy.

Restricted general funds

General Annual Grant (GAG) - The principal funding stream received from the Education and Skills Funding Agency. This must be used to fund the normal running costs of the Academies for the benefit of existing students.

SEN - Additional funding to provide educational support for the students with a statement of special needs.

Pupil Premium - DfE funding to address the current underlying inequalities between children eligible for free school meals (FSM) and their wealthier peers by ensuring that funding to tackle the disadvantage reaches the pupils who need it most.

COVID-19 funding - Funds received from the DfE/ESFA for catch up premium, to support children and young people to catch up lost time after school closure.

Other DfE/ ESFA funds - Other funds received from the DfE/ESFA.

Disadvantage Fund - Grant funding from local authority to pay for activities for disadvantaged students.

Self-Generated Activity Funds - Cost contributions towards Brinsworth and cluster school after-school and holiday based activities.

Other restricted funds - Funds received for a specific purpose.

School Trips - Funds from parents/carers for activities mainly representing school trips.

Clubs and activities - Funds raised in school by students for school clubs and activities including, but not limited to, School Council, School production, sporting events, Duke of Edinburgh etc.

LEARNER ENGAGEMENT AND ACHIEVEMENT PARTNERSHIP MULTI-ACADEMY TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

20. Statement of funds (continued)

School Fund - Funds from parents/carers for activities mainly representing school trips, which has now been closed.

Enrichment Fund - Funds from parents/carers for activities mainly representing school trips, now consolidated into School Trips fund below.

Pension reserve - The deficit on the Local Government Pension Scheme has been recognised against restricted funds in order to match it against GAG as recommended by the ESFA Accounts Direction.

Restricted fixed asset funds

Funding provided to be spent on capital items and assets donated to the Academy from the local authority on conversion.

Transfers between funds

There is a transfer from GAG to restricted fixed asset funds of £40,380 for the amount that was spent on purchasing assets in the year using GAG funding.

Under the funding agreement with the Secretary of State, the academy trust was not subject to a limit on the amount of GAG it could carry forward at 31 August 2022.

Comparative information in respect of the preceding year is as follows:

	Balance at 1 September 2020 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 August 2021 £
Unrestricted funds						
General Funds	819,449	155,335	(131,469)	4,669	-	847,984
Restricted general funds						
General Annual Grant (GAG)	34,199	19,324,157	(18,192,823)	(10,150)	-	1,155,383
SEN	-	677,129	(677,129)	-	-	-
Pupil Premium	-	955,272	(955,272)	-	-	-
School Fund	16,142	-	-	(16,142)	-	-
COVID-19 catch up	-	261,647	(261,647)	-	-	-
COVID-19 other	-	208,276	(208,276)	-	-	-
Other DfE/ESFA grants	1,444	1,070,738	(1,071,968)	(214)	-	-

LEARNER ENGAGEMENT AND ACHIEVEMENT PARTNERSHIP MULTI-ACADEMY TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

20. Statement of funds (continued)

	Balance at 1 September 2020 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 August 2021 £
Disadvantaged Fund	932	-	-	(932)	-	-
Self-Generated Activity Funds	12,082	-	-	-	-	12,082
Enrichment Fund	44,455	-	-	(44,455)	-	-
Other restricted	48,319	248,587	(248,133)	(48,105)	-	668
School trips	-	215,584	(262,440)	55,928	-	9,072
Clubs and activities	-	-	(28,966)	49,251	-	20,285
Pension reserve	(10,749,000)	-	(923,000)	-	(1,420,000)	(13,092,000)
	<u>(10,591,427)</u>	<u>22,961,390</u>	<u>(22,829,654)</u>	<u>(14,819)</u>	<u>(1,420,000)</u>	<u>(11,894,510)</u>
Restricted fixed asset funds						
Restricted fixed asset funds	45,288,021	927,939	(1,118,185)	10,150	-	45,107,925
Total Restricted funds	<u>34,696,594</u>	<u>23,889,329</u>	<u>(23,947,839)</u>	<u>(4,669)</u>	<u>(1,420,000)</u>	<u>33,213,415</u>
Total funds	<u><u>35,516,043</u></u>	<u><u>24,044,664</u></u>	<u><u>(24,079,308)</u></u>	<u><u>-</u></u>	<u><u>(1,420,000)</u></u>	<u><u>34,061,399</u></u>

LEARNER ENGAGEMENT AND ACHIEVEMENT PARTNERSHIP MULTI-ACADEMY TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

20. Statement of funds (continued)

Total funds analysis by academy

Fund balances at 31 August 2022 were allocated as follows:

	2022 £	2021 £
Brinsworth Academy	4,079,360	3,285,503
Dinnington High School	(1,194,964)	(1,147,325)
Eckington School	90,530	255,251
Central Services	(70,775)	(347,955)
Total before fixed asset funds and pension reserve	2,904,151	2,045,474
Restricted fixed asset fund	44,337,793	45,107,925
Pension reserve	(2,009,000)	(13,092,000)
Total	45,232,944	34,061,399

The following academies are carrying a net deficit on their portion of the funds as follows:

	Deficit £
Dinnington High School	(1,194,964)
Central Services	(70,775)

In regard to Dinnington High School, sound financial management and increasing Y7 pupil numbers have improved the operating position. The Trustees continue to have regard to the school's ICFP metrics against educational priorities. The Trust continues to work towards reducing the annual deficit in the school.

Trust Central Services has been able to markedly reduce its previous expenditure, as planned.

LEARNER ENGAGEMENT AND ACHIEVEMENT PARTNERSHIP MULTI-ACADEMY TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

20. Statement of funds (continued)

Total cost analysis by academy

Expenditure incurred by each academy during the year was as follows:

	Teaching and educational support staff costs £	Other support staff costs £	Educational supplies £	Other costs excluding depreciation £	Total 2022 £	Total 2021 £
Brinsworth Academy	6,596,721	1,183,157	775,664	990,679	9,546,221	8,658,774
Dinnington High School	4,648,853	629,445	549,715	913,963	6,741,976	6,434,294
Eckington School	5,255,698	844,150	558,639	995,742	7,654,229	6,938,899
Central Services	381,037	352,559	36,518	190,269	960,383	964,987
Academy trust	16,882,309	3,009,311	1,920,536	3,090,653	24,902,809	22,996,954

21. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Restricted fixed asset funds 2022 £	Total funds 2022 £
Tangible fixed assets	-	-	44,439,254	44,439,254
Current assets	899,342	4,016,096	385,895	5,301,333
Creditors due within one year	-	(2,011,287)	(53,054)	(2,064,341)
Creditors due in more than one year	-	-	(434,302)	(434,302)
Provisions for liabilities and charges	-	(2,009,000)	-	(2,009,000)
Total	899,342	(4,191)	44,337,793	45,232,944

LEARNER ENGAGEMENT AND ACHIEVEMENT PARTNERSHIP MULTI-ACADEMY TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

21. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Restricted fixed asset funds 2021 £	Total funds 2021 £
Tangible fixed assets	-	-	44,517,053	44,517,053
Current assets	847,984	2,445,979	839,843	4,133,806
Creditors due within one year	-	(1,248,489)	(40,921)	(1,289,410)
Creditors due in more than one year	-	-	(208,050)	(208,050)
Provisions for liabilities and charges	-	(13,092,000)	-	(13,092,000)
Total	847,984	(11,894,510)	45,107,925	34,061,399

22. Reconciliation of net expenditure to net cash flow from operating activities

	2022 £	2021 £
Net expenditure for the year (as per Statement of financial activities)	(1,228,455)	(34,644)
Adjustments for:		
Depreciation	1,091,718	1,082,353
Capital grants from DfE and other capital income	(479,978)	(587,072)
Interest receivable	(3,005)	(3,584)
Defined benefit pension scheme cost less contributions payable	1,088,000	734,000
Defined benefit pension scheme finance cost	229,000	189,000
(Increase)/decrease in stocks	(20)	125
Increase in debtors	(70,819)	(105,015)
Increase in creditors	762,798	294,208
Net cash provided by operating activities	1,389,239	1,569,371

LEARNER ENGAGEMENT AND ACHIEVEMENT PARTNERSHIP MULTI-ACADEMY TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

23. Cash flows from financing activities

	2022	2021
	£	£
Cash inflows from new Salix and CIF loans	278,765	-
Repayments of Salix and CIF loans	(40,380)	(23,657)
<i>Net cash provided by/(used in) financing activities</i>	238,385	(23,657)

24. Cash flows from investing activities

	2022	2021
	£	£
Dividends, interest and rents from investments	3,005	3,584
Purchase of tangible fixed assets	(1,013,919)	(815,060)
Capital grants from DfE Group	479,978	587,072
<i>Net cash used in investing activities</i>	(530,936)	(224,404)

25. Analysis of cash and cash equivalents

	2022	2021
	£	£
Cash in hand and at bank	4,586,602	3,489,914
<i>Total cash and cash equivalents</i>	4,586,602	3,489,914

LEARNER ENGAGEMENT AND ACHIEVEMENT PARTNERSHIP MULTI-ACADEMY TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

26. Analysis of changes in net debt

	At 1 September 2021 £	Cash flows £	At 31 August 2022 £
Cash at bank and in hand	3,489,914	1,096,688	4,586,602
Debt due within 1 year	(40,921)	(12,133)	(53,054)
Debt due after 1 year	(208,050)	(226,252)	(434,302)
	<u>3,240,943</u>	<u>858,303</u>	<u>4,099,246</u>

27. Capital commitments

	2022 £	2021 £
<i>Contracted for but not provided in these financial statements</i>		
Acquisition of tangible fixed assets	<u>63,199</u>	<u>153,580</u>

28. Pension commitments

The academy trust's employees belong to two principal pension schemes: the Teachers' Pension Scheme England and Wales (TPS) for academic and related staff; and the Local Government Pension Scheme (LGPS) for non-teaching staff, which is managed by South Yorkshire Pension Authority and Derbyshire Pension Fund. Both are multi-employer defined benefit schemes.

The latest actuarial valuation of the TPS related to the period ended 31 March 2016 and of the LGPS 31 March 2019.

There were no outstanding or prepaid contributions at either the beginning or the end of the financial year.

Teachers' Pension Scheme

The Teachers' Pension Scheme (TPS) is a statutory, contributory, defined benefit scheme, governed by the Teachers' Pension Scheme Regulations 2014. Membership is automatic for full-time teachers in academies. All teachers have the option to opt-out of the TPS following enrolment.

The TPS is an unfunded scheme to which both the member and employer makes contributions, as a percentage of salary - these contributions are credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

28. Pension commitments (continued)

Valuation of the Teachers' Pension Scheme

The Government Actuary, using normal actuarial principles, conducts a formal actuarial review of the TPS in accordance with the Public Service Pensions (Valuations and Employer Cost Cap) Directions 2014 published by HM Treasury every 4 years. The aim of the review is to specify the level of future contributions. Actuarial scheme valuations are dependent on assumptions about the value of future costs, design of benefits and many other factors. The latest actuarial valuation of the TPS was carried out as at 31 March 2016. The valuation report was published by the Department for Education on 5 March 2019. The key elements of the valuation and subsequent consultation are:

- employer contribution rates set at 23.68% of pensionable pay (including a 0.08% administration levy)
- total scheme liabilities (pensions currently in payment and the estimated cost of future benefits) for service to the effective date of £218,100 million and notional assets (estimated future contributions together with the notional investments held at the valuation date) of £196,100 million, giving a notional past service deficit of £22,000 million
- the SCAPE rate, set by HMT, is used to determine the notional investment return. The current SCAPE rate is 2.4% above the rate of CPI, assumed real rate of return is 2.4% in excess of prices and 2% in excess of earnings. The rate of real earnings growth is assumed to be 2.2%. The assumed nominal rate of return including earnings growth is 4.45%.

The next valuation result is due to be implemented from 1 April 2024.

The employer's pension costs paid to TPS in the year amounted to £2,323,149 (2021 - £2,255,229).

A copy of the valuation report and supporting documentation is on the Teachers' Pensions website (<https://www.teacherspensions.co.uk/news/employers/2019/04/teachers-pensions-valuation-report.aspx>).

Under the definitions set out in FRS 102, the TPS is an unfunded multi-employer pension scheme. The academy trust has accounted for its contributions to the scheme as if it were a defined contribution scheme. The academy trust has set out above the information available on the scheme.

Local Government Pension Scheme

The LGPS is a funded defined benefit pension scheme, with the assets held in separate trustee-administered funds. The total contribution made for the year ended 31 August 2022 was £986,000 (2021 - £980,000), of which employer's contributions totalled £756,000 (2021 - £759,000) and employees' contributions totalled £ 230,000 (2021 - £221,000). The agreed contribution rates for future years are 13.3 - 14.9 per cent for employers and 5.5 to 12.5 per cent for employees.

Parliament has agreed, at the request of the Secretary of State for Education, to a guarantee that, in the event of academy closure, outstanding Local Government Pension Scheme liabilities would be met by the Department for Education. The guarantee came into force on 18 July 2013.

LEARNER ENGAGEMENT AND ACHIEVEMENT PARTNERSHIP MULTI-ACADEMY TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

28. Pension commitments (continued)

Principal actuarial assumptions

South Yorkshire Pensions Authority

	2022	2021
	%	%
Rate of increase in salaries	4.05	4.05
Discount rate for scheme liabilities	4.25	1.70
Inflation assumption (CPI)	3.05	2.80

The current mortality assumptions include sufficient allowance for future improvements in mortality rates. The assumed life expectations on retirement age 65 are:

	2022	2021
	Years	Years
Retiring today		
Males	22.6	22.5
Females	25.4	25.3
Retiring in 20 years		
Males	24.1	24.0
Females	27.3	27.2

Derbyshire Pension Fund

	2022	2021
	%	%
Rate of increase in salaries	3.75	3.60
Discount rate for scheme liabilities	4.25	1.65
Inflation assumption (CPI)	3.05	2.90

The current mortality assumptions include sufficient allowance for future improvements in mortality rates. The assumed life expectations on retirement age 65 are:

	2022	2021
	Years	Years
Retiring today		
Males	21.1	21.3
Females	23.8	23.9
Retiring in 20 years		
Males	22.2	22.5
Females	25.6	25.8

LEARNER ENGAGEMENT AND ACHIEVEMENT PARTNERSHIP MULTI-ACADEMY TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

28. Pension commitments (continued)

Sensitivity analysis

	2022	2021
	£000	£000
Discount rate +0.1%	(403,000)	(347,000)
Mortality assumption - 1 year increase	692,000	950,000
Inflation +0.1%	338,000	627,000
Pay growth +0.1%	69,000	89,000

Share of scheme assets

The academy trust's share of the assets in the scheme was:

	At 31 August	At 31 August
	2022	2021
	£	£
Equities	10,847,680	7,937,400
Government bonds	3,161,440	3,292,880
Property	1,407,600	1,257,920
Cash and other liquid assets	223,280	286,800
Other	-	2,474,000
Total market value of assets	15,640,000	15,249,000

The actual return on scheme assets was £(399,640) (2021 - £2,355,322).

The amounts recognised in the Statement of Financial Activities are as follows:

	2022	2021
	£	£
Current service cost	(1,844,000)	(1,478,000)
Interest income	265,000	225,000
Interest cost	(494,000)	(414,000)
Administrative expenses	-	(15,000)
Total amount recognised in the Statement of Financial Activities	(2,073,000)	(1,682,000)

LEARNER ENGAGEMENT AND ACHIEVEMENT PARTNERSHIP MULTI-ACADEMY TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

28. Pension commitments (continued)

Changes in the present value of the defined benefit obligations were as follows:

	2022 £	2021 £
At 1 September	28,341,000	23,081,000
Current service cost	1,844,000	1,478,000
Interest cost	494,000	414,000
Employee contributions	230,000	221,000
Actuarial (gains)/losses	(13,068,000)	3,454,000
Actuarial (gains)/losses not recognised	(374,000)	-
Benefits paid	(192,000)	(307,000)
At 31 August	17,275,000	28,341,000

Changes in the fair value of the academy trust's share of scheme assets were as follows:

	2022 £	2021 £
At 1 September	15,249,000	12,332,000
Interest income	265,000	225,000
Actuarial (losses)/gains	(668,000)	2,034,000
Employer contributions	756,000	759,000
Employee contributions	230,000	221,000
Benefits paid	(192,000)	(307,000)
Admin expenses	-	(15,000)
At 31 August	15,640,000	15,249,000

LEARNER ENGAGEMENT AND ACHIEVEMENT PARTNERSHIP MULTI-ACADEMY TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

	2022 £	2021 £
<i>Amounts recognised in the balance sheet</i>		
Present value of the defined benefit obligations	17,275,000	28,341,000
Fair value of the academy trust's share of scheme assets	(15,640,000)	(15,249,000)
Scheme in surplus not recognised in the balance sheet	374,000	-
<i>Defined benefit pension scheme liability</i>	2,009,000	13,092,000

The net pension surplus of £374,000 for Brinsworth School at 31 August 2022, assessed in accordance with FRS 102, is not recognised in the balance sheet as the academy is unable to recover this surplus from the pension scheme.

29. Operating lease commitments

At 31 August 2022 the academy trust had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2022 £	2021 £
Not later than 1 year	17,599	17,591
Later than 1 year and not later than 5 years	8,344	21,905
Later than 5 years	-	109
	25,943	39,605

30. Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £10 for the debts and liabilities contracted before he/she ceases to be a member.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

31. Related party transactions

Owing to the nature of the academy trust and the composition of the Board of Trustees being drawn from local public and private sector organisations, transactions may take place with organisations in which the trustees have an interest. All transactions involving such organisations are conducted in accordance with the requirements of the Academy Trust Handbook, including notifying the ESFA of all transactions made on or after 1 April 2019 and obtaining their approval where required, and with the academy trust's financial regulations and normal procurement procedures relating to connected and related party transactions.

During the year a member, M Carroll, made a donation of £1,000 (2021: £500) to the academy trust. No other related party transactions took place during the year.

32. Agency arrangements

The academy trust distributes 16-19 bursary funds to students as an agent for ESFA. In the accounting period ending 31 August 2021 the trust received £45,845 (2021: £43,324) and disbursed £31,815 (2021: £37,381) from the fund. An amount of £58,200 (2021: £44,170) is included in other creditors relating to undistributed funds.