Registered number
07360418

Anderson & Co Limited

Report and Accounts

31 December 2018

Anderson & Co Limited

Registered number: 07360418

Balance Sheet

as at 31 December 2018

	Notes		2018		2017
			£		£
Fixed assets					
Tangible assets	3		17,153		34,034
Current assets					
Stocks		3,780		3,845	
Debtors	4	12,607		16,481	
Cash at bank and in hand		6,202		3,640	
		22,589		23,966	
Creditors: amounts falling due within one year	5	(29,914)		(35,508)	
Net current liabilities			(7,325)		(11,542)
Total assets less current liabilities			9,828		22,492
Creditors: amounts falling due after more than one year	6		(54,388)		(57,586)
Net liabilities			(44,560)		(35,094)
Capital and reserves					
Called up share capital			100		100
Profit and loss account			(44,660)		(35,194)
Shareholders' funds			(44,560)		(35,094)

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Lisa Anderson

Director

Approved by the board on 1 February 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Leasehold land and buildings	over the lease term
Fixtures, fittings, tools and equipment	over 5 years

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Leased assets

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees

	2018 Number	2017 Number
Average number of persons employed by the company	12	12

3 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Total
	£	£	£
Cost			
At 1 January 2018	77,534	61,924	139,458
Additions	-	5,818	5,818
At 31 December 2018	77,534	67,742	145,276
Depreciation			
At 1 January 2018	54,522	50,902	105,424
Charge for the year	8,004	14,695	22,699
At 31 December 2018	62,526	65,597	128,123
Net book value			
At 31 December 2018	15,008	2,145	17,153
At 31 December 2017	23,012	11,022	34,034

4 Debtors

	2018	2017
	£	£
Other debtors	12,607	16,481

5 Creditors: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	6,717	6,204
Corporation tax	925	-
Other taxes and social security costs	22,272	20,931
Other creditors	-	8,373
	29,914	35,508

6 Creditors: amounts falling due after one year

	2018	2017

	£	£
Other creditors	54,388	57,586

7 Other information

Anderson & Co Limited is a private company limited by shares and incorporated in England. Its registered office is:

139 Bellenden Road

London

SE15 4DH