

# **Populus Data Solutions Limited**

**Directors' Report and Unaudited**

**Financial Statements**

**Year Ended**

**31 March 2023**

**Company Number 07355305**

**SATURDAY**



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**25/11/2023**

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**COMPANIES HOUSE**

# **Populus Data Solutions Limited**

## **Company Information**

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<b>Directors</b>	M Simmonds C Atkins
<b>Registered number</b>	07355305
<b>Registered office</b>	Northburgh House 10 Northburgh Street London EC1V 0AT
<b>Accountants</b>	BDO LLP 55 Baker Street London W1U 7EU

# **Populus Data Solutions Limited**

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# **Populus Data Solutions Limited**

## **Directors' Report for the year ended 31 March 2023**

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The directors present their report and the financial statements for the year ended 31 March 2023.

### **Principal activity**

The company has ceased trading and the directors intend to voluntarily dissolve the company in due course. As a result, these financial statements have been prepared on a basis other than that of a going concern.

### **Directors' responsibilities statement**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company's financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Going concern**

The company has ceased trading and the directors intend to voluntarily dissolve the company in due course. As a result, these financial statements have been prepared on a basis other than that of a going concern. There were no adjustments required as a result of preparing the financial statements on a basis other than going concern.

### **Directors**

The directors who served during the year were:

M Simmonds  
C Atkins

# Populus Data Solutions Limited

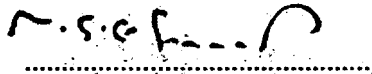
## Directors' Report (continued) for the year ended 31 March 2023

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### Small companies note

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board and signed on its behalf.



M Simmonds  
Director

Date: 21/11/23

# Populus Data Solutions Limited

## Chartered Accountants' Report to the Board of Directors on the preparation of the Unaudited Financial Statements of Populus Data Solutions Limited for the year ended 31 March 2023

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Populus Data Solutions Limited for the year ended 31 March 2023 which comprise the Statement of Comprehensive Income, Statement of Financial Position, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <https://www.icaew.com/regulation/a-z>.

It is your duty to ensure that Populus Data Solutions Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and result of Populus Data Solutions Limited. You consider that Populus Data Solutions Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Populus Data Solutions Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

### Use of our report

This report is made solely to the board of directors of Populus Data Solutions Limited, as a body, in accordance with the terms of our engagement letter dated 29 November 2022. Our work has been undertaken solely to prepare for your approval the accounts of Populus Data Solutions Limited and state those matters that we have agreed to state to the board of directors of Populus Data Solutions Limited, as a body, in this report in accordance with ICAEW Technical Release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Populus Data Solutions Limited and its board of directors as a body for our work or for this report.

*BDO LLP*

**BDO LLP**  
*Chartered Accountants*  
London  
United Kingdom

Date: 21/11/2023

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).

# **Populus Data Solutions Limited**

## **Statement of Comprehensive Income for the year ended 31 March 2023**

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The company has not traded during the year or the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither a profit or loss.

The notes on pages 7 to 8 form part of these financial statements.

**Populus Data Solutions Limited**  
Registered number: 07355305

**Statement of Financial Position**  
as at 31 March 2023

	Note	2023 £000	2022 £000
Debtors: amounts falling due within one year		-	-
<b>Net assets</b>		<u>-</u>	<u>-</u>
Called up share capital	4	-	-
<b>Capital and reserves</b>		<u>-</u>	<u>-</u>

For the year ended 31 March 2023 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



.....  
**M Simmonds**  
Director

Date: 21/11/23

The notes on pages 7 to 8 form part of these financial statements.

# Populus Data Solutions Limited

## Statement of Changes in Equity for the year ended 31 March 2023

	Called up share capital £000	Total equity £000
At 1 April 2021	-	-
Comprehensive result for the year	-	-
Result for the year	-	-
At 1 April 2022	-	-
Comprehensive result for the year	-	-
Result for the year	-	-
At 31 March 2023	-	-

The notes on pages 7 to 8 form part of these financial statements.

# **Populus Data Solutions Limited**

## **Notes to the Financial Statements for the year ended 31 March 2023**

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### **1. General information**

Populus Data Solutions Limited is a private company limited by shares, registered in England and Wales. The registered office address is Northburgh House, 10 Northburgh Street, London, EC1V 0AT.

The company has ceased trading and the directors intend to voluntarily dissolve the company in due course. As a result, these financial statements have been prepared on a basis other than that of a going concern.

These financial statements are presented in Pound Sterling (GBP) and are presented to the nearest thousand. They comprise the financial statements of the company for the year ended 31 March 2023.

The company has determined that Pound Sterling is its functional currency, as this is the currency of the economic environment in which the company predominantly operates.

### **2. Accounting policies**

#### **2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

#### **2.2 Going concern**

The company has ceased trading and the directors intend to voluntarily dissolve the company in due course. As a result, these financial statements have been prepared on a basis other than that of a going concern. There were no adjustments required as a result of preparing the financial statements on a basis other than going concern.

#### **2.3 Debtors**

Amounts owed from group undertakings are measured at historical cost and subsequently measured at amortised cost less any impairment.

### **3. Judgements in applying accounting policies and key sources of estimation uncertainty**

In preparing the financial statements, management is required to make estimates and assumptions which affect reported income, expenses, assets, liabilities and disclosure of contingent assets and liabilities. Use of available information and application of judgement are inherent in the formation of estimates, together with past experience and expectations of future events that are believed to be reasonable under the circumstances. Actual results in the future could differ from such estimates.

Due to the straight forward nature of the Company's transactions and year-end financial position, the directors consider there were no critical judgements, estimates or assumptions made in the preparation of these financial statements.

# Populus Data Solutions Limited

## Notes to the Financial Statements for the year ended 31 March 2023

### 4. Share capital

	2023 £000	2022 £000
Allotted, called up and fully paid		
100 Ordinary shares of £1 each		
	<u>          </u>	<u>          </u>

### 5. Other financial commitments

On 31 July 2017 a debenture was granted over all the assets of the group of companies headed by Yonder Consulting Group Limited in favour of HSBC plc. Yonder Consulting Group Limited is the ultimate controlling party of Populus Data Solutions Limited. At year end the amount due to HSBC by the wider Yonder Consulting Group Limited was £35K (2022 - £445K).

### 6. Related party transactions

The company has taken exemption under FRS 102 section 1AC.35 from disclosing transactions with group companies, on the grounds that each company party to the transactions is wholly owned within the group.

### 7. Controlling party

The immediate controlling party is Yonder Consulting Limited, a company incorporated in the United Kingdom.

The ultimate parent undertaking is Yonder Consulting Group Limited, a company incorporated in the United Kingdom which is the largest and smallest group of which the company is a member and for which group financial statements are prepared. Copies of the financial statements of Yonder Consulting Group Limited can be obtained from Companies House.

In the opinion of the directors, there is no single ultimate controlling party.