

REGISTERED NUMBER: 07354701 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31ST AUGUST 2015**

**FOR**

**GENIUS UPHOLSTERY SERVICES LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31ST AUGUST 2015**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**GENIUS UPHOLSTERY SERVICES LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST AUGUST 2015**

<b>DIRECTORS:</b>	Miss N Powell Mr M J Walsh
<b>REGISTERED OFFICE:</b>	11 Stratford Road Shirley Solihull West Midlands B90 3LU
<b>REGISTERED NUMBER:</b>	07354701 (England and Wales)
<b>ACCOUNTANTS:</b>	Hawkins & Co. Chartered Certified Accountants 11 Stratford Road Shirley Solihull West Midlands B90 3LU
<b>BANKERS:</b>	Nat West Bank plc Direct Business Banking PO Box 4115 Hornchurch Essex RM12 4DF

**ABBREVIATED BALANCE SHEET**  
**31ST AUGUST 2015**

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		410		512
<b>CURRENT ASSETS</b>					
Debtors		3,818		3,500	
Cash at bank		<u>4,644</u>		<u>2,266</u>	
		8,462		5,766	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>7,186</u>		<u>5,851</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>1,276</u>		<u>(85)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,686		427
<b>PROVISIONS FOR LIABILITIES</b>			<u>82</u>		<u>102</u>
<b>NET ASSETS</b>			<u><u>1,604</u></u>		<u><u>325</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		1		1
Profit and loss account			<u>1,603</u>		<u>324</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>1,604</u></u>		<u><u>325</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**ABBREVIATED BALANCE SHEET - continued**  
**31ST AUGUST 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27th May 2016 and were signed on its behalf by:

Miss N Powell - Director

Mr M J Walsh - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31ST AUGUST 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net sales of goods and services provided in the accounting period, including amounts recoverable on contracts and excluding value added tax.

Amounts recoverable on contracts are services provided by the end of the accounting period but not invoiced at that time. They are calculated at sales values and shown on the Balance Sheet as part of debtors.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 20% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st September 2014 and 31st August 2015	<u>1,250</u>
<b>DEPRECIATION</b>	
At 1st September 2014	738
Charge for year	<u>102</u>
At 31st August 2015	<u>840</u>
<b>NET BOOK VALUE</b>	
At 31st August 2015	<u>410</u>
At 31st August 2014	<u>512</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

On 1st April 2016, the company's share capital was increased to 10 ordinary shares of £1 each by a bonus issue of 9 ordinary shares of £1 each for every issued ordinary share.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.