

COMPANY REGISTRATION NUMBER 07354435

**TECOSEC LIMITED**  
**ABBREVIATED ACCOUNTS**  
**31 MARCH 2015**

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COMPANIES HOUSE

**NOCKELS GEE LLP**  
Chartered Certified Accountants  
5 The Chambers  
Vineyard  
Abingdon-on-Thames

**TECOSEC LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2015**

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**TECOSEC LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2015**

	Note	2015	2014
	2	£	£
<b>FIXED ASSETS</b>			
Tangible assets		492	1,187
Investments		-	-
		<u>492</u>	<u>1,187</u>
<b>CURRENT ASSETS</b>			
Debtors		14,498	57,321
Cash at bank and in hand		134,517	57,980
		<u>149,015</u>	<u>115,301</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>20,175</u>	<u>17,903</u>
<b>NET CURRENT ASSETS</b>		<u>128,840</u>	<u>97,398</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>129,332</u>	<u>98,585</u>
<b>PROVISIONS FOR LIABILITIES</b>		98	237
		<u>129,234</u>	<u>98,348</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3	10	10
Profit and loss account		<u>129,224</u>	<u>98,338</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>129,234</u>	<u>98,348</u>

For the year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

**Directors' responsibilities**

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime

These abbreviated accounts were approved by the directors and authorised for issue on 24 September 2015, and are signed on their behalf by

T EUSTACE

Company Registration Number 07354435

The notes on pages 2 to 3 form part of these abbreviated accounts

**TECOSEC LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2015**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

The turnover shown in the profit and loss account represents amounts receivable for work undertaken during the year, inclusive of Value Added Tax (VAT) The VAT is accounted for under the flat rate scheme, and the VAT liability is shown as an expense in the profit and loss account

The amount receivable has been calculated using the revenue recognition principals set out in Application Note G of FRS 5 'Substance of transactions' and UITF40 'Revenue recognition and service contracts', as appropriate

**Fixed assets**

All fixed assets are initially recorded at cost

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Office Equipment                      -    3 years straight line

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

**Deferred taxation**

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when timing differences reverse, based on current tax rates and laws

**TECOSEC LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2015**

**2. FIXED ASSETS**

	Tangible Assets £	Investments £	Total £
<b>COST</b>			
At 1 April 2014	2,134	–	2,134
Additions	<u>–</u>	<u>10,000</u>	<u>10,000</u>
<b>At 31 March 2015</b>	<u><b>2,134</b></u>	<u><b>10,000</b></u>	<u><b>12,134</b></u>
<b>DEPRECIATION AND AMOUNTS WRITTEN OFF</b>			
At 1 April 2014	947	–	947
Charge for year	<u>695</u>	<u>10,000</u>	<u>10,695</u>
<b>At 31 March 2015</b>	<u><b>1,642</b></u>	<u><b>10,000</b></u>	<u><b>11,642</b></u>
<b>NET BOOK VALUE</b>			
<b>At 31 March 2015</b>	<u><b>492</b></u>	<u><b>–</b></u>	<u><b>492</b></u>
At 31 March 2014	<u>1,187</u>	<u>–</u>	<u>1,187</u>

During the year ended 31 March 2015 the company bought 100,000 Ordinary 10p shares of Geneva Finance Limited for £10,000

In April 2015 Geneva Finance Limited entered into voluntary liquidation and, in the directors opinion, this investment has no value as at 31 March 2015

The full value of the investment has been written off in the company's financial statements

**3. SHARE CAPITAL**

**Allotted, called up and fully paid:**

	<b>2015</b>		<b>2014</b>	
	No	£	No	£
Ordinary Class A shares of £1 each	5	5	5	5
Ordinary Class B shares of £1 each	5	5	5	5
	<u>10</u>	<u>10</u>	<u>10</u>	<u>10</u>